INVESTMENT POLICY

Sage Oak Charter Schools ("SOCS" or the "Charter School") adopt this Investment Policy for the purpose and objectives detailed herein.

PURPOSE

This policy is designed to govern the investment of funds held by SOCS. This policy is based upon federal, state, and local laws and prudent money management practices. To the extent that this policy conflicts with applicable law, the applicable law shall prevail. The primary goals of this policy are:

1. to protect the principal deposits of the Charter School;
2. to assure compliance with all applicable state, federal, and local laws governing the investment of monies; and
3. to generate investment income within the parameters of this Policy.

INVESTMENT OBJECTIVES

The Charter School's primary investment objective shall be to maintain the safety and liquidity of its funds. The safety of principal is the foremost objective of the School. The investment factors the Charter School shall consider, in order of descending importance, are the following:

1. safety of invested funds;
2. sufficient liquidity to meet future cash flow requirements; and
3. attain maximum yield consistent with the aforementioned requirements.

The Superintendent (or designee) of the School shall have the responsibility for all decisions and activities performed under the Charter School's Investment Policy.

AUTHORIZED ACCOUNTS

The School may hold its funds in any of the following accounts, in the manner that best balances the above objectives of safety, liquidity, and investment return:

1. The investment pool managed by the County Treasurer-Tax Collector of the county in which School's authorizer is located;
2. Depository accounts at one or more FDIC-insured banking institutions;
3. United States Treasury Bills with maturities of 52 weeks or less.
4. Custodial depository accounts held by a nationwide banking institution and invested solely in Authorized Investments as defined below.

AUTHORIZED INVESTMENTS

The Charter School shall adhere and limit itself to the following investments:

1. Business Banking U.S. End Of Day Money Market Mutual Fund Sweeps
2. Short Term, less than twelve month, Certificates of Deposit

INVESTMENT REVIEWS

The Superintendent (or designee) will review reports on investment performance at least monthly and present the same to the Governing Board in a timely manner.

CHANGES TO INVESTMENT POLICY

This Policy will be reviewed at least annually to ensure its consistency with the objectives of income, growth, and safety, and changes in applicable laws and financial trends.