



SAGE OAK

CHARTER SCHOOLS

**Sage Oak Charter Schools
Second Interim Budget
2025-26**



Table of Contents

Sage Oak Charter Schools - Consolidated

Introduction & General Comments	1
Funding Assumptions	2
One-Time Funds	3
Federal Funds	5
2025-26 SIB vs FIB - Detail	7
Cash Flow Statement 2025-26	10
Comprehensive Department Budget	11

Sage Oak Charter School

Summary Analysis	21
Enrollment and Average Daily Attendance (ADA) Assumptions	22
2025-26 SIB vs FIB Summary	23
2025-26 SIB vs FIB Detail	24
2025-26 SIB vs FIB Multi-Year Projection (MYP) Summary	27
2025-26 SIB vs FIB MYP Detail	28
Cash Flow Statement 2025-26	32
Cash Flow Statement 2026-27	33
Financial Report - Alternative Form	34



Table of Contents

Sage Oak Charter School - Keppel

Summary Analysis	41
Enrollment and Average Daily Attendance (ADA) Assumptions	42
2025-26 SIB vs FIB Summary	43
2025-26 SIB vs FIB Detail	44
2025-26 SIB vs FIB Multi-Year Projection (MYP) Summary	47
2025-26 SIB vs FIB MYP Detail	48
Cash Flow Statement 2025-26	52
Cash Flow Statement 2026-27	53
Financial Report - Alternative Form	54

Sage Oak Charter School - South

Summary Analysis	61
Enrollment and Average Daily Attendance (ADA) Assumptions	62
2025-26 SIB vs FIB Summary	63
2025-26 SIB vs FIB Detail	64
2025-26 SIB vs FIB Multi-Year Projection (MYP) Summary	67
2025-26 SIB vs FIB MYP Detail	68
Cash Flow Statement 2025-26	72
Cash Flow Statement 2026-27	73
Financial Report - Alternative Form	74



Introduction & General Comments

California State Law mandates that all charter schools must adopt a Second Interim Budget (SIB) annually by March 15. This report compares the actual expenditures up to January 31, 2026, to the SIB and the First Interim Budget (FIB) for the fiscal year 2025-26. The 2025-26 SIB presents Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools are:

- A summary analysis of operations, cash, and changes to revenues and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), offers account-level details for the current expenditures up to January 31, 2026, along with the SIB and FIB.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The cash flow reports for the current year and the following fiscal year provides an overview of Sage Oak Charter Schools' expected cash position.

Sage Oak Charter Schools is projected to generate an operating surplus for the 2025-26 fiscal year, with a combined annual net revenue of \$0.8M (1.0% of expenditures). Sage Oak Charter Schools' exceptional financial strength enables the schools to invest heavily in students and staff. The projected ending fund balance of \$26.8M represents 33.1% of annual expenditures, equivalent to 121 operating days of potential cash. Each School is well-prepared to navigate unforeseen economic circumstances and accommodate the growth of additional students.

Consolidated cash totaled \$21.8M at October 2025 month-end, representing the lowest point of the fiscal year based on current projections. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's Multi-Year Projection (MYP) are listed on the Funding Assumptions page.

The presented information will be compiled into the required report format for each authorizing district, along with any other necessary supplemental financial data required by each authorizer. These reports will be certified by the Chief Financial Officer (CFO) and promptly delivered to each authorizer following Board approval.

Per Education Code 42130(a)(1), the certifications are defined as follows:

- Positive: Will meet financial obligations for the current and two subsequent fiscal years.
- Qualified: May not meet financial obligations for the current and two subsequent fiscal years.
- Negative: Will not meet financial obligations for the current or the subsequent fiscal year.

Sage Oak Charter Schools will submit a Positive Certification for the 2025-26 SIB.



Funding Assumptions

Enrollment & Average Daily Attendance (ADA)

- Grade band information is provided on the Enrollment & ADA Assumptions page.
- The 2025-26 Second Interim Budget (SIB) and the Multi-Year Projections (MYP) for 2026-27 and 2027-28 utilized a 99.2% ADA-to-enrollment ratio across all grade bands.
- The 2025-26 SIB projects an enrollment of 5,418, with an ADA of 5,373. The projected growth rates are 10.7% for 2026-27 and 8.3% for 2027-28.
- The three-year rolling average for the Unduplicated Pupil Percentage (UPP) averages 47.9% across all Sage Oak Charter Schools.

LCFF 2025-26 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$12,415	\$11,415	\$11,752	\$13,841

- The TK add-on is \$5,545.
- These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

Multi-year Funding

- The projected budgets for the 2025-26 and the following two years use the cost-of-living adjustment (COLA) estimates that align with the School Services of California (SSC) Dartboard published on January 20, 2026.

	2025-26	2026-27	2027-28
COLA	2.30%	2.41%	3.06%

Federal Funding

- Continued participation in Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).
- The Federal Individuals with Disabilities Education Act (IDEA) funding is projected to be \$157 per ADA. For the MYP for 2026-27 and 2027-28, IDEA funding is aligned with the multi-year funding COLA shown in the table above.

State Funding

- LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team's (FCMAT) LCFF calculator, with COLA estimates aligned with the multi-year funding table shown above.
- The preliminary funding for Proposition 28 in 2025-26 includes an entitlement of \$0.8M, with \$0.5M allocated in the 2025-26 SIB. For the MYP for 2026-27 and 2027-28, funding was augmented based on the COLA for each year. LEAs must allocate a minimum of 80.0% of these funds towards staffing for arts education instruction, while the remaining portion is designated for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.
- The allocated funding of \$2.4M from the Arts, Music, and Instructional Materials (AMIM) Block Grant has been included in the 2025-26 SIB. Management plans to utilize these funds during the 2025-26 fiscal year to support student field trips, student technology, data analytics software, and professional development.
- The \$2.5M Learning Recovery Emergency Block Grant (LREBG) will continue to be utilized in the 2025-26 fiscal year, with \$0.8M allocated and the remaining amount to be utilized before the grant's expiration date of June 30, 2028.
- Lottery funding, unrestricted and restricted, is budgeted based on \$190 and \$82 per ADA, respectively.
- Special Education AB602 revenue is budgeted at \$917 per current year ADA. Beginning in the fiscal year 2026-27, the per-ADA rate increases to \$999 to reflect the transition to the statewide equalized base rate and applicable COLA. For fiscal year 2027-28, the rate further increased to \$1,029 per ADA due to the projected COLA.
- Mandated Block Grant is funded at \$20 and \$58 per ADA for K-8 and 9-12, respectively. For the MYP, the amount was augmented based on the COLA for each year.

Local Funding

- Approximately \$0.8M in interest revenue is projected from funds held at the San Diego County Office of Education Treasury and Chase Bank.

One-Time Funds

Usage of One-Time Grants:

Sage Oak strategically utilizes one-time grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants:

One-time grants represent an average of 4.3% of revenue for the current fiscal year. Despite being substantial in absolute terms, it is relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

Long-Term Planning:

Sage Oak conducts financial modeling to ensure effective operations after the one-time grants are spent. The sustainability of expenditures tied to the one-time grants is assessed based on the Schools' growth. As the School grows, the reliance on one-time grants decreases, and expenditures related to these grants can be maintained through the Schools' increasing revenue.

Overall Strategy:

Management decides how the Schools' growth can cover ongoing expenses without future dependence on one-time grants. As the School expands, the proportion of revenue from one-time grants decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

Explanations of One-Time Grants:

Grant	Expenditure Details:
Learning Recovery Emergency Block Grant	The Learning Recovery Block Grant will be utilized for salaries, benefits, and programs that are Multi-Tiered System of Support (MTSS).
Educator Effectiveness	The Educator Effectiveness Grant currently covers expenses for teacher induction programs, coaching, local teacher training, conferences pertaining to teacher and independent study modules, and diverse training for staff.
A-G Completion	The A-G Completion Grant covers expenses for the Advancement Via Individual Determination (AVID) programs offered by Sage Oak.
Arts, Music, and Instructional Materials Discretionary Block Grant	The Arts, Music, and Instructional Materials Discretionary Block Grant (AMIM) will support student field trips, student technology, data analytics software, A.I. integration, and staff professional development.
Literacy Screenings Professional Development	The Literacy Screening and Training Grant will be used to assess kindergarten through second-grade students for potential reading difficulties.
Student Support and Professional Development	The Student Support and Professional Development Grant will be used to support instructional-related expenses and other operations.
Ethnic Studies	The Ethnic Studies Grant will be used to support ethnic studies curriculum for high school students.

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One-Time Funds

Revenues:

	2025-26 FIB	2025-26 SIB	2026-27	2027-28
Total LCFF Revenues	68,699,042	68,351,957	78,050,040	87,815,865
Total Federal Revenues	1,718,668	1,737,170	1,829,679	1,921,802
Total Other State Revenues	11,134,561	11,037,031	10,566,797	12,588,141
Total Local Revenues	817,791	813,114	813,114	813,114
Total Revenues	82,370,062	81,939,272	91,259,630	103,138,922

One-time Grants Supplemental Details:

Grant	Expiration	Revenue Type	Available	2025-26	2026-27	2027-28	Remaining
Learning Recovery Emergency	06/30/2028	Other State	1,963,207	800,000	876,207	287,000	0
Literacy Screenings Professional Development	06/30/2026	Other State	51,270	25,635	25,635		0
Educator Effectiveness	06/30/2026	Other State	265,787	265,787			0
A-G Completion	06/30/2026	Other State	8,253	8,253			0
Arts, Music, and Instructional Materials Discretionary	06/30/2026	Other State	2,429,837	2,429,837			0
Student Support and Professional Development	06/30/2029	Other State	3,356,759		809,135	2,547,624	0
Ethnic Studies	NA	Other State	16,413				16,413
Total			8,091,526	3,529,512	1,710,977	2,834,624	16,413

Grant Percentage of Total Revenues:

	2025-26 FIB	2025-26 SIB	2026-27	2027-28
Total Revenue	82,370,062	81,939,272	91,259,630	103,138,922
One-Time Grants	3,529,512	3,529,512	1,710,977	2,834,624
One-Time Expenses	3,529,782	3,529,512	1,710,977	2,834,624
Net Revenue	1,987,763	813,826	149,062	1,815,197
Net Revenue Without One-Time Grants	1,988,033	813,826	149,062	1,815,197
One-Time Revenue as a % of Total Revenue	4.3%	4.3%	1.9%	2.7%
Projected Total Revenue Growth	4,140,951	(430,790)	9,320,358	11,879,292
Projected Total Revenue Growth Percentages (see notes for details)	5.3%	(0.5) %	11.4%	13.0%

Notes:

The projected budgets for the 2025-26 and the following two fiscal years use the cost-of-living adjustment (COLA) estimates that align with the SSC Dartboard published on January 20, 2026.

	2025-26 FIB	2025-26 SIB	2026-27	2027-28
COLA	2.30%	2.30%	2.41%	3.06%
Enrollment	5,435	5,418	6,000	6,500
Enrollment Growth	11.1%	10.5 %	10.8%	8.3%

Federal Funds

Usage of Federal Grants:

Sage Oak strategically utilizes federal grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants:

Federal grants represent an average of 2.1% of revenue for the current fiscal years. Despite being substantial in absolute terms, it is relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

Long-Term Planning:

Sage Oak conducts financial modeling to ensure effective operations after federal grants are fully expended. The sustainability of expenditures tied to the federal grants is assessed based on the Schools' growth.

Overall Strategy:

Management decides how federal expenses can be covered by the Schools' growth without future dependence on federal grants. As the school expands the proportion of revenue from federal grants remains steady and/or decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

Explanations of Federal Grants:

Grant	Expenditure Details:
Individuals with Disabilities Education Act (Federal IDEA)	The Individuals with Disabilities Education Act Grant is utilized for salaries and benefits associated with special education (SpED).
Mental Health Average Daily Attendance (Federal MH)	The Mental Health Average Daily Attendance (Federal MH) Grant is used for salaries and benefits associated with special education (SpED).
Elementary and Secondary Education Act (Title I ESEA)	The Elementary and Secondary Education Act (Title I) Grant is used for salaries and benefits allowing Sage Oak to hire additional teachers or instructional aides to reduce classroom sizes.
Supporting Effective Instruction (Title II)	The Supporting Effective Instruction (Title II) Grant is used for professional development for teachers.
Student Support and Academic Enrichment (Title IV SSAE)	The Support and Academic Enrichment (Title IV) Grant is used to support activities and programs to help students receive a diverse and enriched academic experience.

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Federal Funds

Federal Grants:

Grant	Revenue Type	2025-26 FIB	2025-26 SIB	2026-27	2027-28
Federal IDEA	Federal IDEA	764,057	764,196	856,705	948,828
	SpED				
	SpED	52,338	52,338	52,338	52,338
Federal MH	Discretionary				
Title I	Other Federal	726,687	744,254	744,254	744,254
Title II	Other Federal	124,159	124,074	124,074	124,074
Title IV	Other Federal	51,288	52,308	52,308	52,308
Total Grants Revenue		1,718,529	1,737,170	1,829,679	1,921,802

Federal Grants Analysis:

	2025-26 FIB	2025-26 SIB	2026-27	2027-28
Total Revenue	82,370,062	81,939,272	91,259,630	103,138,922
Federal Revenue (A)	1,718,529	1,737,170	1,829,679	1,921,802
One-Time Expenses (B)	1,674,704	1,674,704	1,570,510	1,649,650
Net Revenue (C)	1,987,763	813,826	149,062	1,815,197
Net Revenue Without Federal Grants (C - A + B)	1,943,938	751,360	-110,107	1,543,045
Federal Revenue as a % of Total Revenue	2.1%	2.1%	2.0%	1.9%
Projected Total Revenue Growth	4,140,951	(430,790)	9,320,358	11,879,292
Projected Total Revenue Growth Percentage (see notes for details)	5.3%	-0.5%	11.4%	13.0%

Notes:

The school remains financially sustainable even without federal grant funding. Core operations are primarily supported by state and local funding, including Average Daily Attendance (ADA) revenue, not reliant on federal sources. Strong fiscal management, healthy reserves, and conservative budgeting ensure the school can continue providing quality education. While some grant-funded programs may be scaled back, the loss of federal grants would not impact the school's overall financial health or ability to serve students.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	27,214,818	65,492,370	65,764,046	(271,676)	(0.4) %	
8012 - EPA Entitlement	293,336	1,074,821	1,080,555	(5,734)	(0.5) %	
8019 - Prior Year Unrestricted Revenue	(11,443)	(11,443)	(4,214)	(7,229)	171.5 %	
8096 - In-Lieu-Of Property Taxes	975,583	1,796,209	1,858,655	(62,446)	(3.4) %	
Total LCFF Revenues	28,472,294	68,351,957	68,699,042	(347,085)	(0.5) %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	372,129	764,196	764,196	0	0.0 %	
8182 - SpEd - Discretionary Grants	48,752	52,338	52,338	0	0.0 %	
8290 - Other Federal Revenue	547,784	920,636	902,134	18,502	2.1 %	
Total Federal Revenue	968,665	1,737,170	1,718,668	18,502	1.1 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,886,456	4,930,895	4,957,199	(26,304)	(0.5) %	
8550 - Mandated Cost Reimbursements	129,892	129,892	129,892	0	0.0 %	
8560 - Lottery- Unrestricted	535,657	1,045,078	1,072,166	(27,088)	(2.5) %	
8561 - Lottery- Prop 20 - Restricted	57,432	451,033	462,725	(11,692)	(2.5) %	
8590 - Other State Revenue	3,808,673	4,480,133	4,512,579	(32,446)	(0.7) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	6,418,110	11,037,031	11,134,561	(97,530)	(0.9) %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	642,288	813,114	817,791	(4,677)	(0.6) %	The change is due to projected federal interest rates.
8699 - Other Revenue	(18,454)	0	0	0	0.0 %	
Total Local Revenue	623,834	813,114	817,791	(4,677)	(0.6) %	
Total Revenue	36,482,903	81,939,272	82,370,062	(430,790)	(0.5) %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	11,690,911	21,319,084	21,095,929	223,155	1.1 %	
1200 Certificated Pupil Support	3,672,125	6,817,348	6,836,968	(19,620)	(0.3) %	
1300 Certificated Supervisors and Administrators Salaries	2,358,434	4,076,498	4,026,349	50,149	1.2 %	
Total 1000-1999 Certificated Salaries	17,721,470	32,212,930	31,959,246	253,684	0.8 %	The change is due to the ratio of certificated staff to student enrollment.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	606,156	1,262,709	1,202,742	59,967	5.0 %	
2300 Classified Supervisors and Admin Salaries	1,875,668	3,673,265	3,694,255	(20,990)	(0.6) %	
2400 Clerical, Technical and Office Salaries	2,138,889	3,444,498	3,413,811	30,687	0.9 %	
Total 2000-2999 Classified Salaries	4,620,713	8,380,472	8,310,808	69,664	0.8 %	The change is due to the proration of unfilled positions and adjustments resulting from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	3,370,366	6,144,170	6,063,128	81,042	1.3 %	
Total 3101-3102 STRS	3,370,366	6,144,170	6,063,128	81,042	1.3 %	The change is due to the ratio of certificated staff to student enrollment.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	256,287	480,185	476,696	3,489	0.7 %	
3314 - Medicare - Classified	66,765	123,600	122,569	1,031	0.8 %	
3355 - OASDI - Certificated	3,496	1,277	224	1,053	470.1 %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	278,269	528,497	524,053	4,444	0.8 %	
Total 3301-3302 OASDI/Medicare/Alternative	604,817	1,133,559	1,123,542	10,017	0.9 %	The change is due to the ratio of certificated staff to student enrollment.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,928,942	3,743,875	3,814,661	(70,786)	(1.9) %	
3402 - Health Care Classified	704,917	1,330,131	1,330,056	75	0.0 %	
Total 3401-3402 Health and Welfare Benefits	2,633,859	5,074,006	5,144,717	(70,711)	(1.4) %	The change is due to plan elections selected by staff.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	71,449	91,963	90,886	1,077	1.2 %	
3502 - Unemployment Insurance Classified	25,813	43,790	40,257	3,533	8.8 %	
Total 3501-3502 Unemployment Insurance	97,262	135,753	131,143	4,610	3.5 %	The change is due to the ratio of certificated staff to student enrollment and adjustments from the EMS classification study.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	63,100	118,554	117,693	861	0.7 %	
3602 - Workers' Comp Classified	16,160	30,513	30,259	254	0.8 %	
Total 3601-3602 Workers' Compensation	79,260	149,067	147,952	1,115	0.8 %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	510,466	1,156,403	1,145,888	10,515	0.9 %	
3902 - Other Benefits Class	85,432	227,617	225,246	2,371	1.1 %	
3922 - 457b Employer match-Classified	145,773	565,315	677,591	(112,276)	(16.6) %	The change is due to the plan elections selected by staff.
Total 3901-3902 Other Employee Benefits	741,671	1,949,335	2,048,725	(99,390)	(4.9) %	
Total 3000-3999 Employee Benefits	7,527,235	14,585,890	14,659,207	(73,317)	(0.5) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	507,166	542,739	1,591,501	(1,048,762)	(65.9) %	
Total 4200 Books and Other Reference Materials	507,166	542,739	1,591,501	(1,048,762)	(65.9) %	The change is due to the transition from Sage Crates to Chromebooks for students.
4300 Materials and Supplies						
4310 - Materials & Supplies	339,923	591,425	638,302	(46,877)	(7.3) %	The change is due to testing protocol kits for students.
4320 - Office Supplies	113,306	182,389	220,958	(38,569)	(17.5) %	The change is due to reallocating funds from supplies to large equipment for the warehouse.
4330 - Events Supplies	14,526	18,851	47,000	(28,149)	(59.9) %	The change is due to planned activities remaining for students.
4350 - Other Supplies - Materials & Supplies	8,444	17,000	17,000	0	0.0 %	
4381 - Instructional Funds - Materials	2,605,621	5,103,425	7,877,285	(2,773,860)	(35.2) %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	3,081,820	5,913,090	8,800,545	(2,887,455)	(32.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	629,861	2,736,605	702,184	2,034,421	289.7 %	The change is due to updating student Chromebooks.
Total 4400 Noncapitalized Equipment	629,861	2,736,605	702,184	2,034,421	289.7 %	
Total 4100-4799 Books, Materials, & Supplies	4,218,847	9,192,434	11,094,230	(1,901,796)	(17.1) %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	61,560	229,371	180,600	48,771	27.0 %	
Total 5100 Subagreements for Services	61,560	229,371	180,600	48,771	27.0 %	The change is due to the use of external vendors to fill vacancies.
5200 Travel and Conferences						
5210 - Mileage Reimbursements	8,915	25,948	29,400	(3,452)	(11.7) %	The change is due to planned staff travel.
5220 - Travel & Conferences	228,748	368,081	444,000	(75,919)	(17.1) %	The change is due to remaining leadership meetings.
Total 5200 Travel and Conferences	237,663	394,029	473,400	(79,371)	(16.8) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	157,835	162,885	162,547	338	0.2 %	
Total 5300 Dues and Memberships	157,835	162,885	162,547	338	0.2 %	
5400 Insurance						
5400 - Insurance	237,098	201,171	201,173	(2)	(0.0) %	
Total 5400 Insurance	237,098	201,171	201,173	(2)	(0.0) %	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	117,414	163,200	143,200	20,000	14.0 %	
Total 5500 Operations and Housekeeping Services	117,414	163,200	143,200	20,000	14.0 %	The change is due to updated utility rates.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	680,944	1,063,413	1,066,613	(3,200)	(0.3) %	
5612 - Testing Site	33,556	131,630	131,630	0	0.0 %	
5620 - Equipment Leases	2,941	5,640	5,641	(1)	(0.0) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	717,441	1,200,683	1,203,884	(3,201)	(0.3) %	The change is due to alignment of facility rental costs with graduation venue requirements.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	114,941	288,600	288,599	1	0.0 %	
5810 - Legal	140,239	282,000	282,000	0	0.0 %	
5820 - Audit & CPA	44,712	60,375	60,375	0	0.0 %	
5835 - Field Trips	81,368	165,916	122,420	43,496	35.5 %	The change is due to student field trips.
5840 - Advertising & Recruitment	54,191	132,505	89,506	42,999	48.0 %	The change is due to consultant fees for recruitment.
5850 - Oversight Fees	0	1,733,315	1,740,700	(7,385)	(0.4) %	The change is due to enrollment.
5860 - Service Fees	157,223	457,402	457,405	(3)	(0.0) %	
5863 - Professional Development	465,878	1,125,345	1,301,346	(176,001)	(13.5) %	The change is due to coding alignment for student-related services.
5870 - Livescan Fingerprinting	1,034	5,109	5,400	(291)	(5.4) %	The change is due to the number of Livescan reimbursements.
5877 - Lending Library	4,888	508,500	1,040,300	(531,800)	(51.1) %	The change is due to reallocating funds from lending library to student Chromebooks.
5878 - Student Assessment	36,098	36,098	38,425	(2,327)	(6.1) %	
5880 - Instructional Vendors & Consultants	151,280	367,000	168,000	199,000	118.5 %	The change is due to coding alignment for student-related services.
5881 - Instructional Funds - Services	3,271,239	6,237,519	3,375,979	2,861,540	84.8 %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	13,672	37,002	42,000	(4,998)	(11.9) %	The change is due to external services for computer repairs.
5887 - Student Service Technology	621,481	1,387,704	875,002	512,702	58.6 %	The change is due to the expansion of Artificial Intelligence (AI) software.
Total 5800 Professional/Consulting Services and Operating Expend.	5,158,244	12,824,390	9,887,457	2,936,933	29.7 %	
5900 Communications						
5930 - Postage	108,851	142,400	142,400	0	0.0 %	
5940 - Technology Services	930,520	1,336,591	1,865,147	(528,556)	(28.3) %	The change is due to reallocating funds to support the expansion of AI software.
Total 5900 Communications	1,039,371	1,478,991	2,007,547	(528,556)	(26.3) %	
Total 5100-5999 Services & Other Operating Expenditures	7,726,626	16,654,720	14,259,808	2,394,912	16.8 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	99,000	99,000	0	0.0 %	
Total Capital Expenditures	0	99,000	99,000	0	0.0 %	
Total 6100-6999 Capital Outlay	0	99,000	99,000	0	0.0 %	
Total Expenditures	41,814,891	81,125,446	80,382,299	743,147	0.9 %	
Operating Income/(Loss)	(5,331,988)	813,826	1,987,763	(1,173,937)	(59.1) %	
Net Assets						
9791 - Beginning Fund Balance	26,031,214	26,031,214	26,031,214	0	0.0 %	
Total Net Assets	26,031,214	26,031,214	26,031,214	0	0.0 %	
Change in Net Assets	(5,331,988)	813,826	1,987,763	(1,173,937)	(59.1) %	
Total Net Assets	20,699,226	26,845,040	28,018,977	(1,173,937)	(4.2) %	
Net revenue as a % of expense		1.0 %	2.5 %			
Fund balance as a % of expense		33.1 %	34.9 %			
Days of Potential Cash		121	127			

2025-26 SIB vs FIB - Detail

Cash Flow Statement 2025-26

Sage Oak Charter School - Consolidated

	Year Ending 06/30/2026		07/31/2025		08/31/2025		09/30/2025		10/31/2025		11/30/2025		12/31/2025		01/31/2026		02/28/2026		03/31/2026		04/30/2026		05/31/2026		06/30/2026		Variance						
	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection							
Cash Balance	25,777,714		27,194,918		21,955,619		21,819,706		22,938,067		22,663,622		23,007,451		24,663,081		28,198,031		30,261,211		33,124,146		33,124,146										
Beginning Cash																																	
Net Cash for Period																																	
REVENUES	81,939,272		3,172,668		6,582,910		6,978,390		7,134,888		6,948,556		7,627,768		8,858,251		7,734,662		7,511,666		7,002,011		7,511,666		7,511,666		2,016,195		75,028,950		6,910,322		
EXPENDITURES	81,125,446		4,241,706		6,562,125		5,875,285		6,587,195		6,281,124		7,050,892		6,855,000		6,940,033		7,002,011		7,002,011		7,002,011		7,002,011		9,629,305		79,293,132		1,832,314		
Net Cash for Period	813,826		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)		(1,069,038)
Accounts Receivable	7,684,618		(3,841,567)		2,453,681		(3,357)		(195,903)		254,569		721,774		155,230		246,871		581,376		767,724		767,724		767,724		774,296		6,910,322		6,910,322		
Other Assets	3,549,496		75,006		88,126		52,545		34,785		78,983		73,412		63,094		60,164		48,000		1,918,853		1,918,853		1,918,853		2,955,148		3,549,496		0		
Accounts Payable	5,877,427		(1,874,103)		355,644		309,372		(562,954)		260,536		1,278,582		665,192		1,198,853		1,838,837		1,838,837		1,838,837		1,838,837		1,430,268		4,045,113		1,832,314		
Deferred Revenue/Prepaid Expenses	5,610,187		593,784		(394,122)		(256,269)		(420,302)		(250,577)		595,358		1,085,831		376,733		1,144,319		3,626,608		3,626,608		3,626,608		5,610,186		5,610,186		0		
Cash at End of Period	26,845,040		27,194,918		21,819,706		22,938,067		22,663,622		23,007,451		24,663,081		28,198,031		30,261,211		33,124,146		33,124,146		26,845,040		26,845,040								

Days Cash on Hand	121	122	109	99	98	103	102	104	111	127	136	149	121
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Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	240,000
A-G Completion	802	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	4,739
A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum and Instruction	5,625
AMIM	812	5863	Professional Development	Conferences for teachers	520,000
AMIM	812	5863	Professional Development	DLAC and LRP 2026 Conference	100,000
AMIM	812	5940	Operating Expenditures, Technology	IGOE FSA Fees	21,600
AMIM	812	5800	Professional Services - non instructional	RCOE Data and Analytics Administrator (Kerry Bobbit) - 3yr contract	15,000
AMIM	812	5863	Professional Development	Hotel room costs - August Summit	42,906
AMIM	812	5877	Lending Library	Lending Library - materials (Sage Crates)	500,000
AMIM	812	5880	Instructional vendors and consultants	College training from an expert on college/career transitioning (who will be the vendor).	100,000
AMIM	812	5835	Field Trips	Field Trip - Overnight stay to Pali	11,310
AMIM	812	5835	Field Trips	Field Trip - Sacramento Student Participation increase	9,810
AMIM	812	5887	Student Technology Services	Hapara - SpED students	1,755
AMIM	812	5887	Student Technology Services	Mastery Connect	42,900
AMIM	812	5887	Student Technology Services	Cidi Labs - instructional design tool for Canvas	9,100
AMIM	812	5940	Operating Expenditures, Technology	Google Workspace for Education Plus	17,440
AMIM	812	5940	Operating Expenditures, Technology	Research & Development for AI Systems and Integrations	90,000
AMIM	812	5940	Operating Expenditures, Technology	Tutor.com	59,400
AMIM	812	5940	Operating Expenditures, Technology	Track Sage Central modernizations and continued development	10,000
SUPERINTENDENT	900	4320	Office Supplies	Materials and supplies	500
SUPERINTENDENT	900	5210	Mileage Reimbursements	Add on, Krista travel	8,548
SUPERINTENDENT	900	5220	Travel and Conferences	Conference fees/hotel/travel expenses	318,000
SUPERINTENDENT	900	5220	Travel and Conferences	Admin planning sessions	50,082
SUPERINTENDENT	900	5800	Professional Services	Strategic planning consultant	103,300
SUPERINTENDENT	900	5810	Legal	Legal fees	282,000
HR	901	4310	Materials and Supplies	Reasonable Accommodation	1,300
HR	901	4320	Office Supplies	Office Events	2,000
HR	901	4320	Office Supplies	Department staff materials	2,400
HR	901	4320	Office Supplies	Sage Oak Shares Initiative	2,400
HR	901	4320	Office Supplies	Work Anniversary Initiative	6,376
HR	901	4320	Office Supplies	First Aid Materials and kits	3,315
HR	901	4320	Office Supplies	Fire Extinguisher Inspection	1,000
HR	901	4320	Materials and Supplies	Snacks and Beverages for in-person interviews	2,000
HR	901	5210	Mileage Reimbursements	Staff Reimbursements (HR Mileage Reimbursements)	3,000
HR	901	5300	Dues and Memberships	HR Annual Memberships (SHRM 25-26) SHRM & PIHRA annual membership for HR team	299



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
HR	901	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	5,641
HR	901	5840	Advertising & Recruitment	New Hire Welcome Kits	11,000
HR	901	5840	Advertising & Recruitment	Recruitment (Spark Hire, billboard, and commercial advertisement)	62,000
HR	901	5840	Advertising & Recruitment	EDJOIN	6,000
HR	901	5860	Service Fees	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	39,000
HR	901	5860	Service Fees	UKG	200,000
HR	901	5863	Professional Development	Emergency/permit credential fees	500
HR	901	5863	Professional Development	PD Reimbursements (Staff out-of-pocket professional development)	8,500
HR	901	5863	Professional Development	Teacher Induction - EOY	25,000
HR	901	5870	Livescan Fingerprinting	Live Scan fees	3,780
HR	901	5870	TB reimbursement	TB Reimbursements for continuing staff	1,329
HR	901	5883	Outside Consultants	Consulting agency for JD update	35,000
HR	901	5930	Postage	COVID Supplies & Postage	200
HR	901	5940	Operating Expenditures, Technology	Mail Merge Annual Software Subscriptions - Napkin	300
HR	901	5940	Operating Expenditures, Technology	eFax	300
HR	901	5940	Operating Expenditures, Technology	Vendor for virtual employee ID cards	5,839
Operations & Accountability	902	4320	Office Supplies (Testing Supplies)	Department member materials, student records materials, office supplies, print orders, testing supplies	6,600
Operations & Accountability	902	4320	Office Supplies	Staff meetings and interview materials and supplies	3,100
Operations & Accountability	902	5300	Dues and memberships	WASC SOCS-S affiliation request fee	1,270
Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak annual fee	1,270
Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak- Keppel annual fee	1,270
Operations & Accountability	902	5610	Facility Rents & Leases	Lodging - testing season	600
Operations & Accountability	902	5612	Testing Site	PFT site rentals, CAA 1:1 in-person testing	7,400
Operations & Accountability	902	5800	Professional Services	Hearing Officer	1,000
Operations & Accountability	902	5800	Professional Services	ScubaCat Educational Data, LLC (Rachel Hatch)	54,600
Operations & Accountability	902	5863	Professional Development	Dyslexia Initiative Grant (literacy screening PD)	32,000
Operations & Accountability	902	5878	Testing Services	i-Ready -assessment and NWEA	36,098
Operations & Accountability	902	5887	Student Technology Services	DTS	895
Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC premium, PARSEC reels, admin bridge fee	78,575
Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (coding)	5,010
Secondary	904	4200	Supplemental Curriculum	Kami - online access w/ Canvas PDF	4,800
Secondary	904	4200	Supplemental Curriculum	Curriculum for 30 EAs for synchronous classes	16,800
Secondary	904	4200	Supplemental Curriculum	Turnitin	299
Secondary	904	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	7,000

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	9,223
Secondary	904	4310	Materials and Supplies	Misc PE Supplies	1,852
Secondary	904	4320	Office Supplies	office supplies	700
Secondary	904	4350	Other Supplies	Graduation other (decor, certificates, cords, diplomas, boxes for recognition)... etc.	17,000
Secondary	904	4381	IF Materials	Strongmind	265,000
Secondary	904	4381	IF Materials	eDynamics	77,469
Secondary	904	4381	IF Materials	Pointful Savvas Learning LLC	1,890
Secondary	904	4381	IF Materials	Avant testing service	250
Secondary	904	4381	IF Materials	Online AP curriculum	3,000
Secondary	904	4381	IF Materials	eScience Forensic kits	47,411
Secondary	904	4381	IF Materials	Mr D OPS catalog order bulking	140,540
Secondary	904	4381	IF Materials	Exact Path from the Edmentum Company	8,000
Secondary	904	5610	Facility rents and leases	Graduation site rental	6,000
Secondary	904	5835	Field Trips	CTE Pathway Capstone Trips	6,950
Secondary	904	5880	Instructional Vendors & Consultants	PE Activities	2,000
Secondary	904	4381	IF Materials	Music Appreciation Curriculum	10,000
Secondary	904	4310	Materials and Supplies	CTE Pathway Capstone Materials	3,000
Secondary	904	5860	Service Fees	Crafton Hills Invoices for registration fees for dual enrollment	8,200
Stu Serv	905	4200	Supplemental Curriculum	School provided student subscriptions	100,000
Stu Serv	905	4200	Supplemental Curriculum	MTSS curriculum & materials (PAGE and MTSS Curriculum)	93,920
Stu Serv	905	4200	Supplemental Curriculum	Gate testing for - \$11/ea	2,000
Stu Serv	905	4310	Materials and Supplies	Gate Materials	1,000
Stu Serv	905	4320	Office Supplies	Office supplies	600
Stu Serv	905	4320	Office Supplies	New Teacher Orientation TF/EA/Sped	1,400
Stu Serv	905	4330	Events	Sage Stage/Podcast	2,048
Stu Serv	905	4381	IF Materials	Bright Thinker Science Course	50,000
Stu Serv	905	5835	Field Trips	Field Trips, events, & competitions (PAGE related items)	5,000
Stu Serv	905	5887	Student Technology Services	MTSS Tech	11,000
Stu Serv	905	5887	Student Technology Services	Verbit/Lifesigns - Deaf Interpreter	3,000
Stu Serv	905	5880	Instructional vendors and consultants	Certification for Students (First Aid, CPR, CERT, Lifeguard Certification)	65,000
Stu Serv	905	5880	Professional Development Instructional vendors and consultants	Student Leadership/Career Conference	200,000
SPED	906	4310	Materials & Supplies	Testing Kits/Protocols	145,300
SPED	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's) (Verify with Kelly on Goal)	32,100
SPED	906	4310	Materials & Supplies	Assistive Technology	20,000
SPED	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	15,000
SPED	906	4310	Materials & Supplies	Additional therapy items from related service providers	11,500



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
SPED	906	4310	Materials & Supplies	Materials and Supplies	10,500
SPED	906	4310	Materials & Supplies	Low Incidence Equipment (Verify with Kelly on Goal)	10,000
SPED	906	4381	Instructional Funds - Materials	Additional sped materials (Teachtown)	126,491
SPED	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	229,370
SPED	906	5610	Facility Rents, & leases	Staff meetings - 2 big meetings \$2.5K per room and 2 extra days \$500 per day)	5,500
SPED	906	4320	Office Materials	Staff meetings - supplies and materials	5,347
SPED	906	5612	Testing Site	Assessment location rentals	124,230
SPED	906	5860	Service Fees	Sonoma Selpa Fee	212,100
SPED	906	5887	Operating Expenditures, Student Service Technology	Goalbook/SLP Toolkit	20,825
Bus Serv	907	4320	Office Supplies	Office materials/supplies	26,900
Bus Serv	907	4320	Office Supplies	Warehouse supplies/materials	49,641
Bus Serv	907	5210	Mileage Reimbursements	Mileage reimbursements for all staff	8,000
Bus Serv	907	5210	Mileage Reimbursements	Board Mileage	3,000
Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	3,500
Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	4,920
Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	29,750
Bus Serv	907	5300	Dues and Memberships	CSDC Membership	21,968
Bus Serv	907	5300	Dues and Memberships	CCSA Membership	78,448
Bus Serv	907	5300	Dues and Memberships	SSDA Membership	2,700
Bus Serv	907	5300	Dues and Memberships	ACSA Membership	8,195
Bus Serv	907	5300	Dues and Memberships	AASA Membership (L.K.)	700
Bus Serv	907	5300	Dues and Memberships	Digital Learning Membership	125
Bus Serv	907	5300	Dues and Memberships	National Honor Society Fees	2,635
Bus Serv	907	5400	Insurance	Liability and Property Insurance	160,019
Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitorial	70,000
Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	1,017,512
Bus Serv	907	5800	Professional Services	Board stipends	52,200
Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	2,500
Bus Serv	907	5820	Audit & CPA	CLA Audit and Tax Fees	60,375
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak (3%)	1,574,523
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak - Keppel (1%)	70,868
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak - South (1%)	87,925
Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	3,000
Bus Serv	907	5860	Professional Service Fees	Tax1099.com /e-file platform for 1099s	1,500
Bus Serv	907	5863	Professional Development	Business related books and subscriptions	440
Bus Serv	907	5877	Lending Library	Vehicle Rentals	7,500
Bus Serv	907	5930	Postage	UPS	140,000
Bus Serv	907	5300	Dues and Memberships	Amazon Prime Business Membership	3,805
Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	67,150
Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	80,000



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
Bus Serv	907	6901	Depreciation	Depreciation Expense-Leasehold improvements	30,500
Bus Serv	907	6901	Depreciation	Depreciation Expense - Vehicles	68,500
Bus Serv	907	5300	Dues and Memberships	CADA/CASDL ASB Program	300
Bus Serv	907	4400	Non capitalized equipment	Repair damage to fleet vehicle	6,000
Bus Serv	907	5300	Dues and Memberships	General Memberships and Renewals	310
Bus Serv	907	5860	Service Fees	Business property tax	1,802
Bus Serv	907	5863	Professional Development	PD Passport for Classified Staff	6,000
Bus Serv	907	4400	Non capitalized equipment	Large Equipment Purchases	26,859
Bus Serv	907	5300	Dues and Memberships	SHRM & PIHRA Annual Memberships	1,346
Bus Serv	907	5800	Professional Services	Powered Equipment Training	3,000
Bus Serv	907	5877	Lending Library	Fuel Cards	1,000
Bus Serv	907	5300	Dues and Memberships	CCAC Membership	75
Virtual Academy Program	911	4200	Supplemental Curriculum	EdPuzzle	2,347
Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	1,800
Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	397
Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	1,157
Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	3,590
Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	1,999
Virtual Academy Program	911	4200	Supplemental Curriculum	TK-5 ELA Materials	53,919
Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	25,315
Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	48,000
Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	43,654
Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	51,500
Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	20,006
Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	15,308
Virtual Academy Program	911	4200	Supplemental Curriculum	TCI History Alive 6-8	15,382
Virtual Academy Program	911	4200	Supplemental Curriculum	Delta Math	850
Virtual Academy Program	911	4310	Materials and Supplies	Student and Teacher School Supplies	268,000
Virtual Academy Program	911	4310	Materials and Supplies	Amazon Supplies for Oakschool Courses	25,800
Virtual Academy Program	911	4310	Materials and Supplies	Teachers Pay Teachers Digital Curriculum Purchases	696
Virtual Academy Program	911	4310	Materials and Supplies	In-Person PLC Meetings - Materials and Supplies	2,275
Virtual Academy Program	911	4310	Materials and Supplies	School-wide Student event materials & supplies.	9,225
Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings and VLA Meetings	5,300
Virtual Academy Program	911	5835	Field Trips	School Wide Field Trips and Events	109,500
Virtual Academy Program	911	5930	Postage	Stamps for Teachers	2,200
PLA	912	4200	Supplemental Curriculum	PLT+ Curriculum	5,247
PLA	912	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	2,852
PLA	912	4310	Materials and Supplies	Dept. Leadership Materials for PLCs	1,236
PLA	912	4310	Materials and Supplies	Activities for Prop 28 Art - Material & Supplies	26,808
PLA	912	4320	Office Supplies	Student - In-Person Events and Supplies	31,464
PLA	912	4320	Office Supplies	Staff Meeting Materials & Supplies	10,000



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
PLA	912	4320	Office Supplies	Dept. Leadership - one day in person meeting - materials & supplies	243
PLA	912	4330	Supplemental Curriculum	Activities for Prop 28 Art Activities & Events	16,803
PLA	912	5610	Facility rents and leases	PLC/Event Permits/Rents	28,500
PLA	912	5835	Field Trips	Field Trip Supplies	347
PLA	912	5835	Field Trips	Oakschool Field Trips	3,000
PLA	912	5881	Instructional Services	Field Trips (instructional funds)	225,000
PLA	912	5835	Field Trips	Arts Field Trip	20,000
PLA	912	5881	Instructional Services	MiFi (hotspot services) Instructional Funds	18,538
IT	914	4320	Office Supplies	Computer Repair Parts and Misc tech supplies	21,000
IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) devices	1,762
IT	914	4400	Non capitalized equipment	New staff technology	157,569
IT	914	4400	Non capitalized equipment	Replace obsolete devices	335,915
IT	914	4400	Non capitalized equipment	Chromebooks Note: Student Chromebooks should code to function 1000 Teacher Chromebooks should code to function 2490	185,700
IT	914	5510	Utilities	MiFis (mobile beacon and digital wish) / T-Mobile hotspots / cell phone monthly service fee	93,200
IT	914	5883	Outside Consultant and Services	Computer repairs (outside contractor services)	2,000
IT	914	5887	Student Technology Services	Zoom Video Communications, Inc. Note: Student should code to 5887 Admin Staff should code to 5940	29,606
IT	914	5887	Student Technology Services	Jamf Software	16,742
IT	914	5887	Student Technology Services	DocuSign	16,744
IT	914	5887	Student Technology Services	MS Office licensing Note: Admin Staff should GL account code to 5940	8,700
IT	914	5887	Student Technology Services	Adobe licensing Student code to 5887 Staff code to 5940	7,800
IT	914	5887	Student Technology Services	Lightspeed web filtering	81,536
IT	914	5887	Student Technology Services	Incident IQ help desk/inventory system	27,591
IT	914	5887	Student Technology Services	Backup/disaster recovery	5,258
IT	914	5887	Student Technology Services	Board on Track	6,195
IT	914	5887	Student Technology Services	Various outside contractors	886,733

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
IT	914	5887	Student Technology Services	Zapier Software	2,800
IT	914	5887	Student Technology Services	Scribe	15,575
IT	914	5887	Student Technology Services	Wisestamp	6,930
IT	914	5887	Student Technology Services	LiveChat	984
IT	914	5887	Student Technology Services	Hapara	10,208
IT	914	5887	Student Technology Services	Instructure Services (CANVAS)	49,241
IT	914	5887	Student Technology Services	MagicSchool.Ai	26,000
IT	914	5887	Student Technology Services	SkillStruck	5,400
IT	914	5887	Student Technology Services	YellowFolder	30,445
IT	914	5887	Student Technology Services	OpenAi (ChatGPT Team Account)	19,000
IT	914	5887	Student Technology Services	Grade Guardian	8,000
IT	914	5887	Student Technology Services	Minecraft	3,824
IT	914	5887	Student Technology Services	Genially	150
IT	914	5887	Student Technology Services	Otter AI (for leadership team)	11,000
IT	914	5887	Student Technology Services	Gimkit	1,000
IT	914	5940	Operating Expenditures, Technology	Web Hosting / development	29,625
IT	914	5940	Operating Expenditures, Technology	Server costs (AWS)	95,000
IT	914	5940	Operating Expenditures, Technology	OPS software	65,108
IT	914	5940	Operating Expenditures, Technology	School Pathways	229,415
IT	914	5940	Operating Expenditures, Technology	Finalsite/school admin enrollment	43,575
IT	914	5940	Operating Expenditures, Technology	Clever	11,658
IT	914	5940	Operating Expenditures, Technology	Red Herring	370
IT	914	5940	Operating Expenditures, Technology	Splashtop	364
IT	914	5940	Operating Expenditures, Technology	Networks and network monitoring	13,500
IT	914	5940	Operating Expenditures, Technology	Amplified IT	6,391
IT	914	5940	Operating Expenditures, Technology	Fortinet Checkpoint email filtering	44,488
IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	18,731



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
IT	914	5940	Operating Expenditures, Technology	iTopia	16,599
IT	914	5940	Operating Expenditures, Technology	XCITIUM	6,500
IT	914	5940	Operating Expenditures, Technology	Grammarly	4,464
IT	914	5940	Operating Expenditures, Technology	Chatbase	4,400
IT	914	5940	Operating Expenditures, Technology	AWS data lake development	73,550
IT	914	5940	Operating Expenditures, Technology	KnowB4	6,902
IT	914	5940	Operating Expenditures, Technology	Gemini	2,050
IT	914	5940	Operating Expenditures, Technology	Bitwarden	50
IT	914	5940	Operating Expenditures, Technology	Descript Pro	960
IT	914	5940	Operating Expenditures, Technology	ClickUp	46,050
IT	914	5940	Operating Expenditures, Technology	Mailgun	595
IT	914	5940	Operating Expenditures, Technology	ZoHo	4,981
IT	914	5940	Operating Expenditures, Technology	ID Card Software (ID Cards for Students)	179
IT	914	5940	Operating Expenditures, Technology	Parallels	2,610
IT	914	5863	Professional Development	AI Academy (Carleen app development)	150,000
IT	914	5940	Operating Expenditures, Technology	Automation project to enhance the HR Staffing Plan and Finance modules	75,000
IT	914	5940	Operating Expenditures, Technology	GAMMA App	5,000
IT	914	5940	Operating Expenditures, Technology	AMS Modernization Project	60,000
IT	914	5940	Operating Expenditures, Technology	Supabase Pro	175
IT	914	5940	Operating Expenditures, Technology	Anthropic Claude.AI with Visual Studio	1,500
IT	914	5887	Student Technology Services	Articulate Rise 360	1,374
IT	914	5940	Operating Expenditures, Technology	Expenses for a part-time Project Manager supporting IT projects under the Director of IT	15,600
Community Outreach	915	4310	Materials & Supplies	Marketing Supplies	5,833
Community Outreach	915	4320	Office Supplies	Office Supplies (business cards, printed materials, etc.)	1,000
Community Outreach	915	5210	Travel & Mileage	Authorizer Meetings/Travel Expenses	3,400
Community Outreach	915	5800	Professional Services	Marketing Consultants (Design Pickle)	20,000
Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	32,000
Community Outreach	915	5800	Professional Services	Crisis Communication	5,000
Community Outreach	915	5840	Advertising	PPC pay-per-click enrollment marketing campaign	18,505



Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
Community Outreach	915	5840	Advertising	Videos for marketing the school	35,000
Community Outreach	915	5887	Technology Services	Subscriptions - Mailchimp, Descript Capcut, & Buzzsprout	2,550
Fiscal Serv	916	4320	Office Supplies	Misc. office materials and supplies	350
Fiscal Serv	916	4320	Office Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	1,500
Fiscal Serv	916	4320	Office Supplies	Interims and Year-End Huddle meetings and Recap roundtable	1,050
AMIM	812	4400	Non capitalized equipment	Student Chromebooks	507,800
HR	901	4320	Office Supplies	Team Relations Development	1,500
IT	914	4400	Non capitalized equipment	Student Chromebooks	1,515,000
Stu Serv	905	5881	Instructional Funds - Services	MiFi Hotspot Services - Instructional Funds	21,462

Assets					
Department	Dpt Code	Code	Bucket	Items	2025-26 SIB
Bus. Serv	907	9440	Equipment	Vans	136,465
Bus. Serv	907	9440	Equipment	20ft Box Truck	87,000
Bus. Serv	907	9440	Equipment	Stage Trailer	85,654
Bus. Serv	907	9440	Equipment	Automotive Wrapping	31,215
Bus. Serv	907	9440	Equipment	Powered Equipment (One-Man Lifts)	46,471
Bus. Serv	907	9450	Work-in-Progress	1455 MPR Conversion office Space	1,089,246
Bus. Serv	907	9450	Work-in-Progress	1473 MPR Conversion Office Space	75,000
Bus. Serv	907	9450	Work-in-Progress	New Warehouse Floor Plan	130,569



Sage Oak Charter School Second Interim Budget 2025-26



Summary Analysis

Sage Oak Charter School

Summary of Results

The 2025-26 Second Interim Budget (SIB) projects a net revenue of \$0.2M. Net revenue changed by \$0.7M from the 2025-26 First Interim Budget (FIB) of \$0.9M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$18.4M, which is 29.4% of annual expenditures.

Cash Flow

Sage Oak's cash totaled approximately \$15.0M at October 2025 month-end, representing the lowest point of the fiscal year based on current projections. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 0.4% change in revenue from the 2025-26 FIB to the 2025-26 SIB is due to Local Control Funding Formula (LCFF), federal, and state revenues. Student average-daily-attendance (ADA) changed from 4,158 in the 2025-26 FIB to 4,140 in the 2025-26 SIB.

Changes to Expenditures

Sage Oak has an overall change of 0.9% in expenditures from the 2025-26 FIB to the 2025-26 SIB. The change can be attributable to staffing and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School

2025-26		Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3		1,797	1,796	
4-6		1,022	1,013	
7-8		610	602	
9-12		740	729	
Total		4,169	4,140	2,298
Growth		7.5 %	99.3 %	55.1 %

2026-27		Enrollment	ADA	UPP
TK-3		1,991	1,975	
4-6		1,132	1,123	
7-8		675	670	
9-12		820	813	
Total		4,618	4,581	2,545
Growth		10.8 %	99.2 %	55.1 %

2027-28		Enrollment	ADA	UPP
TK-3		2,157	2,143	
4-6		1,226	1,218	
7-8		731	726	
9-12		888	881	
Total		5,002	4,968	2,757
Growth		8.3 %	99.3 %	55.1 %



2025-26 SIB vs FIB - Summary

Sage Oak Charter School

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	22,024,295	52,476,858	52,679,012	(202,154)	(0.4) %
Total Federal Revenue	756,299	1,373,652	1,358,646	15,006	1.1 %
Total Other State Revenue	4,994,507	8,636,399	8,677,603	(41,204)	(0.5) %
Total Local Revenue	196,618	509,562	513,628	(4,066)	(0.8) %
Total Revenue	27,971,719	62,996,471	63,228,889	(232,418)	(0.4) %
Expenditures					
Total 1000-1999 Certificated Salaries	13,751,421	24,816,775	24,649,510	167,265	0.7 %
Total 2000-2999 Classified Salaries	3,603,379	6,466,694	6,411,162	55,532	0.9 %
Total 3000-3999 Employee Benefits	5,853,960	11,206,193	11,269,260	(63,067)	(0.6) %
Total 4100-4799 Books, Materials, & Supplies	3,230,966	7,102,260	8,542,725	(1,440,465)	(16.9) %
Total 5100-5999 Services & Other Operating Expenditures	5,886,887	13,142,926	11,322,952	1,819,974	16.1 %
Total 6100-6999 Capital Outlay	0	76,230	76,230	0	0.0 %
Total Expenditures	32,326,613	62,811,078	62,271,839	539,239	0.9 %
Operating Income/(Loss)	(4,354,894)	185,393	957,050	(771,657)	(80.6) %
Net Assets					
9791 - Beginning Fund Balance	18,261,710	18,261,710	18,261,710	0	0.0 %
Total Net Assets	18,261,710	18,261,710	18,261,710	0	0.0 %
Change In Net Assets	(4,354,894)	185,393	957,050	(771,657)	(80.6) %
Total Net Assets	13,906,816	18,447,103	19,218,760	(771,657)	(4.0) %

Net revenue as a % of expense	0.3 %	1.5 %
Fund balance as a % of expense	29.4 %	30.9 %
Days of Potential Cash	107	113

2025-26 SIB vs FIB - Detail

Sage Oak Charter School

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	21,407,628	50,969,259	51,119,049	(149,790)	(0.3) %	
8012 - EPA Entitlement	192,083	828,042	831,506	(3,464)	(0.4) %	
8019 - Prior Year Unrestricted Revenue	(7,229)	(7,229)	0	(7,229)	(100.0) %	
8096 - In-Lieu-Of Property Taxes	431,813	686,786	728,457	(41,671)	(5.7) %	
Total LCFF Revenues	22,024,295	52,476,858	52,679,012	(202,154)	(0.4) %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	289,918	604,794	604,794	0	0.0 %	
8182 - SpEd - Discretionary Grants	38,120	42,125	42,125	0	0.0 %	
8290 - Other Federal Revenue	428,261	726,733	711,727	15,006	2.1 %	
Total Federal Revenue	756,299	1,373,652	1,358,646	15,006	1.1 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,492,900	3,798,764	3,814,654	(15,890)	(0.4) %	
8550 - Mandated Cost Reimbursements	103,745	103,745	103,745	0	0.0 %	
8560 - Lottery- Unrestricted	412,855	821,615	825,051	(3,436)	(0.4) %	
8561 - Lottery- Prop 20 - Restricted	40,665	354,592	356,075	(1,483)	(0.4) %	
8590 - Other State Revenue	2,944,342	3,557,683	3,578,078	(20,395)	(0.6) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	4,994,507	8,636,399	8,677,603	(41,204)	(0.5) %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	206,126	509,562	513,628	(4,066)	(0.8) %	The change is due to projected federal interest rates.
8699 - Other Revenue	(9,508)	0	0	0	0.0 %	
Total Local Revenue	196,618	509,562	513,628	(4,066)	(0.8) %	
Total Revenue	27,971,719	62,996,471	63,228,889	(232,418)	(0.4) %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	9,049,171	16,413,915	16,270,342	143,573	0.9 %	
1200 Certificated Pupil Support	2,864,949	5,263,956	5,278,879	(14,923)	(0.3) %	
1300 Certificated Supervisors and Administrators Salaries	1,837,301	3,138,904	3,100,289	38,615	1.2 %	
Total 1000-1999 Certificated Salaries	13,751,421	24,816,775	24,649,510	167,265	0.7 %	The change is due to the ratio of certificated staff to student enrollment.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	476,525	986,018	937,951	48,067	5.1 %	
2300 Classified Supervisors and Admin Salaries	1,462,309	2,828,413	2,844,576	(16,163)	(0.6) %	
2400 Clerical, Technical and Office Salaries	1,664,545	2,652,263	2,628,635	23,628	0.9 %	
Total 2000-2999 Classified Salaries	3,603,379	6,466,694	6,411,162	55,532	0.9 %	The change is due to the proration of unfilled positions and adjustments resulting from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	2,629,928	4,734,069	4,676,359	57,710	1.2 %	
Total 3101-3102 STRS	2,629,928	4,734,069	4,676,359	57,710	1.2 %	The change is due to the ratio of certificated staff to student enrollment.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	199,929	369,934	367,606	2,328	0.6 %	
3314 - Medicare - Classified	52,757	95,377	94,557	820	0.9 %	
3355 - OASDI - Certificated	2,042	988	182	806	442.9 %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	219,834	407,821	404,272	3,549	0.9 %	
Total 3301-3302 OASDI/Medicare/Alternative	474,562	874,120	866,617	7,503	0.9 %	The change is due to the ratio of certificated staff to student enrollment.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,478,222	2,851,105	2,906,439	(55,334)	(1.9) %	
3402 - Health Care Classified	556,106	1,027,828	1,028,405	(577)	(0.1) %	
Total 3401-3402 Health and Welfare Benefits	2,034,328	3,878,933	3,934,844	(55,911)	(1.4) %	The change is due to plan elections selected by staff.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	55,994	70,861	70,157	704	1.0 %	
3502 - Unemployment Insurance Classified	20,263	34,020	31,262	2,758	8.8 %	
Total 3501-3502 Unemployment Insurance	76,257	104,881	101,419	3,462	3.4 %	The change is due to the ratio of certificated staff to student enrollment and adjustments from the EMS classification study.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	49,235	91,336	90,761	575	0.6 %	
3602 - Workers' Comp Classified	12,766	23,548	23,345	203	0.9 %	
Total 3601-3602 Workers' Compensation	62,001	114,884	114,106	778	0.7 %	
3901-3922 Other Employee Benefits						
3901 - Other Benefits Cert	392,903	887,491	879,428	8,063	0.9 %	
3902 - Other Benefits Class	66,685	175,837	173,955	1,882	1.1 %	
3922 - 457b Employer match-Classified	117,296	435,978	522,532	(86,554)	(16.6) %	The change is due to the plan elections selected by staff.
Total 3901-3922 Other Employee Benefits	576,884	1,499,306	1,575,915	(76,609)	(4.9) %	
Total 3000-3999 Employee Benefits	5,853,960	11,206,193	11,269,260	(63,067)	(0.6) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	399,442	418,077	1,225,624	(807,547)	(65.9) %	
Total 4200 Books and Other Reference Materials	399,442	418,077	1,225,624	(807,547)	(65.9) %	The change is due to the transition from Sage Crates to Chromebooks for students.
4300 Materials and Supplies						
4310 - Materials & Supplies	267,209	455,397	491,492	(36,095)	(7.3) %	The change is due to testing protocol kits for students.
4320 - Office Supplies	89,615	140,440	170,138	(29,698)	(17.5) %	The change is due to reallocating funds from supplies to large equipment for the warehouse.
4330 - Meals	11,503	14,515	36,190	(21,675)	(59.9) %	The change is due to planned activities remaining for students.
4350 - Other Supplies - Materials & Supplies	6,524	13,090	13,090	0	0.0 %	
4381 - Instructional Funds - Materials	1,955,620	3,929,638	6,065,509	(2,135,871)	(35.2) %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	2,330,471	4,553,080	6,776,419	(2,223,339)	(32.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	501,053	2,131,103	540,682	1,590,421	294.2 %	The change is due to updating student Chromebooks.
Total 4400 Noncapitalized Equipment	501,053	2,131,103	540,682	1,590,421	294.2 %	
Total 4100-4799 Books, Materials, & Supplies	3,230,966	7,102,260	8,542,725	(1,440,465)	(16.9) %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	43,509	176,615	139,062	37,553	27.0 %	
Total 5100 Subagreements for Services	43,509	176,615	139,062	37,553	27.0 %	The change is due to the use of external vendors to fill vacancies.
5200 Travel and Conferences						
5210 - Mileage Reimbursements	7,372	19,979	22,638	(2,659)	(11.7) %	The change is due to planned staff travel.
5220 - Travel & Lodging	179,672	283,423	341,880	(58,457)	(17.1) %	The change is due to remaining leadership meetings.
Total 5200 Travel and Conferences	187,044	303,402	364,518	(61,116)	(16.8) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	121,968	125,422	125,161	261	0.2 %	
Total 5300 Dues and Memberships	121,968	125,422	125,161	261	0.2 %	
5400 Insurance						
5400 - Insurance	185,533	154,902	154,903	(1)	(0.0) %	
Total 5400 Insurance	185,533	154,902	154,903	(1)	(0.0) %	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	92,100	125,664	110,264	15,400	14.0 %	
Total 5500 Operations and Housekeeping Services	92,100	125,664	110,264	15,400	14.0 %	The change is due to updated utility rates.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	539,097	818,827	821,292	(2,465)	(0.3) %	
5612 - Testing Site	26,124	101,355	101,355	0	0.0 %	
5620 - Equipment Leases	2,292	4,344	4,344	0	0.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	567,513	924,526	926,991	(2,465)	(0.3) %	The change is due to alignment of facility rental costs with graduation venue requirements.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	90,323	222,928	222,928	0	0.0 %	
5810 - Legal	123,413	217,140	217,140	0	0.0 %	
5820 - Audit & CPA	35,152	46,489	46,489	0	0.0 %	
5835 - Field Trips	62,013	128,750	95,258	33,492	35.2 %	The change is due to student field trips.
5840 - Advertising & Recruitment	41,970	102,029	68,919	33,110	48.0 %	The change is due to consultant fees for recruitment.
5850 - Oversight Fees	0	1,574,522	1,580,400	(5,878)	(0.4) %	The change is due to enrollment.
5860 - Service Fees	112,142	352,199	352,202	(3)	(0.0) %	
5863 - Professional Development	305,725	901,627	1,036,017	(134,390)	(13.0) %	The change is due to coding alignment for student-related services.
5870 - Livescan Fingerprinting	829	3,934	4,158	(224)	(5.4) %	The change is due to the number of Livescan reimbursements.
5877 - Lending Library	3,849	415,095	849,628	(434,533)	(51.1) %	The change is due to reallocating funds from lending library to student Chromebooks.
5878 - Student Assessment	28,380	27,794	29,587	(1,793)	(6.1) %	
5880 - Instructional Vendors & Consultants	139,410	287,300	134,070	153,230	114.3 %	The change is due to coding alignment for student-related services.
5881 - Instructional Funds - Services	2,474,815	4,802,891	2,599,504	2,203,387	84.8 %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	10,736	28,490	32,340	(3,850)	(11.9) %	The change is due to external services for computer repairs.
5887 - Student Service Technology	488,473	1,072,067	677,285	394,782	58.3 %	The change is due to the expansion of Artificial Intelligence (AI) software.
Total 5800 Professional/Consulting Services and Operating Expend.	3,917,230	10,183,255	7,945,925	2,237,330	28.2 %	
5900 Communications						
5930 - Postage	85,868	109,648	109,649	(1)	(0.0) %	
5940 - Technology Services	686,122	1,039,492	1,446,479	(406,987)	(28.1) %	The change is due to reallocating funds to support the expansion of AI software.
Total 5900 Communications	771,990	1,149,140	1,556,128	(406,988)	(26.2) %	
Total 5100-5999 Services & Other Operating Expenditures	5,886,887	13,142,926	11,322,952	1,819,974	16.1 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	76,230	76,230	0	0.0 %	
Total Capital Expenditures	0	76,230	76,230	0	0.0 %	
Total 6100-6999 Capital Outlay	0	76,230	76,230	0	0.0 %	
Total Expenditures	32,326,613	62,811,078	62,271,839	539,239	0.9 %	
Operating Income/(Loss)	(4,354,894)	185,393	957,050	(771,657)	(80.6) %	
Net Assets						
9791 - Beginning Fund Balance	18,261,710	18,261,710	18,261,710	0	0.0 %	
Total Net Assets	18,261,710	18,261,710	18,261,710	0	0.0 %	
Change In Net Assets	(4,354,894)	185,393	957,050	(771,657)	(80.6) %	
Total Net Assets	13,906,816	18,447,103	19,218,760	(771,657)	(4.0) %	
Net revenue as a % of expense		0.3 %	1.5 %			
Fund balance as a % of expense		29.4 %	30.9 %			
Days of Potential Cash		107	113			

2025-26 SIB vs FIB - MYP Summary

Sage Oak Charter School

Enrollment	4,169	4,618	5,002
ADA	4,140	4,581	4,968
COLA	2.30 %	2.41 %	3.06 %

	2025-26 SIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	52,476,858	59,867,410	67,323,920
Total Federal Revenue	1,373,652	1,428,864	1,499,131
Total Other State Revenue	8,636,399	8,268,024	9,835,954
Total Local Revenue	509,562	509,562	509,562
Total Revenue	62,996,471	70,073,860	79,168,567
Expenditures			
Total 1000-1999 Certificated Salaries	24,816,775	28,630,034	33,665,779
Total 2000-2999 Classified Salaries	6,466,694	7,960,548	8,477,982
Total 3000-3999 Employee Benefits	11,206,193	13,158,315	14,583,680
Total 4100-4799 Books, Materials, & Supplies	7,102,260	7,697,532	8,131,454
Total 5100-5999 Services & Other Operating Expenditures	13,142,926	12,435,141	13,126,390
Total 6100-6999 Capital Outlay	76,230	142,166	147,078
Total Expenditures	62,811,078	70,023,736	78,132,363
Operating Income/(Loss)	185,393	50,124	1,036,204
Net Assets			
9791 - Beginning Fund Balance	18,261,710	18,447,103	18,497,227
Total Net Assets	18,261,710	18,447,103	18,497,227
Change In Net Assets	185,393	50,124	1,036,204
Total Net Assets	18,447,103	18,497,227	19,533,431
Net revenue as a % of expense	0.3 %	0.1 %	1.3 %
Fund balance as a % of expense	29.4 %	26.4 %	25.0 %
Days of Potential Cash	107	96	91

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School

	2025-26 SIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	50,969,259	58,210,955	65,589,885
8012 - EPA Entitlement	828,042	916,204	993,784
8019 - Prior Year Unrestricted Revenue	(7,229)	0	0
8096 - In-Lieu-Of Property Taxes	686,786	740,251	740,251
Total LCFF Revenues	52,476,858	59,867,410	67,323,920
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	604,794	660,006	730,273
8182 - SpEd - Discretionary Grants	42,125	42,125	42,125
8290 - Other Federal Revenue	726,733	726,733	726,733
Total Federal Revenue	1,373,652	1,428,864	1,499,131
Other State Revenue			
8311 - AB602 State SpEd Revenue	3,798,764	4,576,417	5,110,743
8550 - Mandated Cost Reimbursements	103,745	115,851	132,810
8560 - Lottery- Unrestricted	821,615	909,087	985,087
8561 - Lottery- Prop 20 - Restricted	354,592	392,344	425,143
8590 - Other State Revenue	3,557,683	2,274,325	3,182,171
Total Other State Revenue	8,636,399	8,268,024	9,835,954
Local Revenue			
8660 - Interest Income	509,562	509,562	509,562
Total Local Revenue	509,562	509,562	509,562
Total Revenue	62,996,471	70,073,860	79,168,567
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	16,413,915	18,362,296	22,371,267
1200 Certificated Pupil Support	5,263,956	6,806,779	7,487,457
1300 Certificated Supervisors and Administrators Salaries	3,138,904	3,460,959	3,807,055
Total 1000-1999 Certificated Salaries	24,816,775	28,630,034	33,665,779
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	986,018	1,161,185	1,236,662
2300 Classified Supervisors and Admin Salaries	2,828,413	3,336,076	3,552,920
2400 Clerical, Technical and Office Salaries	2,652,263	3,463,287	3,688,400
Total 2000-2999 Classified Salaries	6,466,694	7,960,548	8,477,982
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	4,734,069	5,468,337	6,528,142
Total 3101-3102 STRS	4,734,069	5,468,337	6,528,142

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School

	2025-26 SIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	369,934	428,584	473,484
3314 - Medicare - Classified	95,377	118,282	126,981
3355 - OASDI - Certificated	988	0	0
3356 - OASDI - Classified	407,821	505,757	556,334
Total 3301-3302 OASDI/Medicare/Alternative	874,120	1,052,623	1,156,799
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,851,105	3,076,063	3,183,726
3402 - Health Care Classified	1,027,828	1,136,162	1,175,928
Total 3401-3402 Health and Welfare Benefits	3,878,933	4,212,225	4,359,654
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	70,861	68,423	70,817
3502 - Unemployment Insurance Classified	34,020	31,342	32,438
Total 3501-3502 Unemployment Insurance	104,881	99,765	103,255
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	91,336	105,816	114,289
3602 - Workers' Comp Classified	23,548	29,203	30,651
Total 3601-3602 Workers' Compensation	114,884	135,019	144,940
3901-3922 Other Employee Benefits			
3901 - Other Benefits Cert	887,491	1,123,642	1,162,970
3902 - Other Benefits Class	175,837	270,649	280,122
3922 - 457b Employer match-Classified	435,978	796,055	847,798
Total 3901-3922 Other Employee Benefits	1,499,306	2,190,346	2,290,890
Total 3000-3999 Employee Benefits	11,206,193	13,158,315	14,070,709
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	418,077	1,296,718	1,329,334
Total 4200 Books and Other Reference Materials	418,077	1,296,718	1,329,334
4300 Materials and Supplies			
4310 - Materials & Supplies	455,397	499,085	511,323
4320 - Office Supplies	140,440	169,320	173,568
4330 - Meals & Events	14,515	26,929	27,615
4350 - Other Supplies - Materials & Supplies	13,090	13,164	13,507
4381 - Instructional Funds - Materials	3,929,638	4,338,214	4,688,017
Total 4300 Materials and Supplies	4,553,080	5,046,712	5,414,030
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	2,131,103	1,354,102	1,388,090
Total 4400 Noncapitalized Equipment	2,131,103	1,354,102	1,388,090
Total 4100-4799 Books, Materials, & Supplies	7,102,260	7,697,532	8,131,454



2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School

	2025-26 SIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	176,615	169,170	173,417
Total 5100 Subagreements for Services	176,615	169,170	173,417
5200 Travel and Conferences			
5210 - Mileage Reimbursements	19,979	22,491	23,037
5220 - Travel & Lodging	283,423	343,003	351,637
Total 5200 Travel and Conferences	303,402	365,494	374,674
5300 Dues and Memberships			
5300 - Dues & Memberships	125,422	156,157	159,835
Total 5300 Dues and Memberships	125,422	156,157	159,835
5400 Insurance			
5400 - Insurance	154,902	129,905	129,594
Total 5400 Insurance	154,902	129,905	129,594
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	125,664	91,325	93,575
Total 5500 Operations and Housekeeping Services	125,664	91,325	93,575
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	818,827	786,331	785,725
5612 - Testing Site	101,355	101,697	104,231
5620 - Equipment Leases	4,344	4,363	4,502
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	924,526	892,391	894,458
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	222,928	232,505	235,476
5810 - Legal	217,140	217,837	223,319
5820 - Audit & CPA	46,489	46,636	47,800
5835 - Field Trips	128,750	103,879	107,195
5840 - Advertising & Recruitment	102,029	69,127	70,838
5850 - Oversight Fees	1,574,522	1,796,022	2,019,718
5860 - Service Fees	352,199	353,384	362,293
5863 - Professional Development	901,627	594,539	553,795
5870 - Livescan Fingerprinting	3,934	4,212	4,277
5877 - Lending Library	415,095	6,544	6,679
5878 - Student Assessment	27,794	29,712	30,466
5880 - Instructional Vendors & Consultants	287,300	2,332	2,401
5881 - Instructional Funds - Services	4,802,891	5,302,262	5,729,799
5883 - Outside Consultant and Services	28,490	32,269	33,093
5887 - Student Service Technology	1,072,067	803,677	823,939
Total 5800 Professional/Consulting Services and Operating Expend.	10,183,255	9,594,937	10,251,088

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School

	2025-26 SIB	2026-27	2027-28
5900 Communications			
5930 - Postage	109,648	110,197	113,010
5940 - Technology Services	1,039,492	925,565	936,739
Total 5900 Communications	1,149,140	1,035,762	1,049,749
Total 5100-5999 Services & Other Operating Expenditures	13,142,926	12,435,141	13,126,390
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	76,230	142,166	147,078
Total Capital Expenditures	76,230	142,166	147,078
Total 6100-6999 Capital Outlay	76,230	142,166	147,078
Total Expenditures	62,811,078	70,023,736	78,132,363
Operating Income/(Loss)	185,393	50,124	1,036,204
Net Assets			
9791 - Beginning Fund Balance	18,261,710	18,447,103	18,497,227
Total Net Assets	18,261,710	18,447,103	18,497,227
Change In Net Assets	185,393	50,124	1,036,204
Total Net Assets	18,447,103	18,497,227	19,533,431
Net revenue as a % of expense	0.3 %	0.1 %	1.3 %
Fund balance as a % of expense	29.4 %	26.4 %	25.0 %
Days of Potential Cash	107	96	91

2025-26 SIB vs FIB

Cash Flow Statement 2025-26

Sage Oak Charter School

	Year Ending 06/30/2026	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026	Variance
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	
Cash Balance	18,817,956	18,817,956	19,281,000	17,264,246	15,062,051	14,989,137	16,268,194	15,976,461	16,286,768	17,916,162	20,018,377	21,638,289	24,024,370	
Beginning Cash														
Net Cash for Period														
REVENUES	62,996,471	2,429,555	2,764,768	5,224,768	5,172,577	5,725,764	5,543,709	5,491,111	5,675,676	6,702,184	5,707,676	5,611,750	1,696,301	0
EXPENDITURES	62,811,078	3,336,198	4,217,725	5,072,885	5,208,732	4,549,051	5,116,612	4,825,410	5,509,900	5,291,041	5,293,545	5,306,833	7,432,394	0
Net Cash for Period	185,393	(906,643)	(1,452,957)	151,883	(36,155)	1,176,713	427,097	665,701	165,776	1,411,143	414,131	304,917	(5,736,093)	0
Accounts Receivable	5,657,984	(2,801,053)	(341,975)	2,152,782	36,683	0	(58,053)	19,205	69,886,772	11,135,877	136,631,16	362,842,56	646,419,69	0
Other Assets	2,758,368	58,969	69,284	12,184	3,638	40,460	26,785	60,825	63,412	50,000	45,000	35,000	2,292,811	0
Accounts Payable	3,403,997	(1,811,582)	(510,442)	92,214	206,639	163,236	(427,602)	101,937	1,030,259,99	377,058,27	865,360,45	1,467,276,01	198,890,27	0
Deferred Revenue/Prepaid Expenses	4,456,109	439,185	(326,046)	(281,326)	(203,077)	(20,432)	(32,496)	(204,454)	566,656	375,149	522,053	1,011,730	2,895,167	0
Cash at End of Period	18,447,103	19,281,000	17,264,246	15,062,051	14,989,137	16,268,194	15,976,461	16,286,768	17,916,162	20,018,377	21,638,289	24,024,370	18,447,103	
Days Cash on Hand	107	112	100	88	87	95	93	95	104	116	126	140	107	



2025-26 SIB vs FIB

Cash Flow Statement 2026-27

Sage Oak Charter School

	Year Ending 06/30/2027	Month Ending 07/31/2026		Month Ending 08/31/2026		Month Ending 09/30/2026		Month Ending 10/31/2026		Month Ending 11/30/2026		Month Ending 12/31/2026		Month Ending 01/31/2027		Month Ending 02/28/2027		Month Ending 03/31/2027		Month Ending 04/30/2027		Month Ending 05/31/2027		Month Ending 06/30/2027						
		Projection	Month Ending	Projection	Total	Variance																								
Cash Balance																														
Beginning Cash	18,447,103	18,447,103	21,136,077	17,924,789	17,233,612	17,747,392	17,993,551	17,799,459	18,034,218	18,199,350	19,637,157	20,200,637	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	
Net Cash for Period																														
REVENUES	70,073,860	3,227,864	3,282,214	6,618,913	5,869,908	5,906,448	6,580,466	6,421,724	5,899,834	6,915,293	6,089,174	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	6,144,725	
EXPENDITURES	70,023,736	3,407,348	4,832,874	5,936,947	5,142,923	5,496,655	5,550,626	5,869,734	6,023,862	5,737,126	5,902,042	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	6,450,028	
Net Cash for Period	50,124	(179,484)	(1,550,660)	681,966	726,985	409,793	1,029,840	551,990	(124,028)	1,178,167	187,132	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	(305,303)	
Accounts Receivable	5,520,486	(5,520,486)	820,419	1,019,068	52,997	272,712	463,721	92,744	631,700	579,255	579,255	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874	841,874
Accounts Payable	2,702,321	(2,702,321)	(341,089)	61,620	138,081	109,078	(285,734)	87,231	351,065	461,610	430,578	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192	539,192
Deferred Revenue/Prepaid Expenses	2,818,165	50,293	(499,120)	(415,695)	(298,289)	(474,477)	(311,718)	(311,718)	569,795	377,285	525,025	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490	1,017,490
Cash at End of Period	18,497,227	21,136,077	17,924,789	17,233,612	17,747,392	17,993,551	17,799,459	18,034,218	18,199,350	19,637,157	20,200,637	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142	20,610,142

Days of Potential Cash

96	110	93	90	93	94	93	94	94	95	102	105	107	96
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**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School
 CDS #: 36677360136069
 Charter Approving Entity: Helendale Elementary School District
 County: San Bernardino
 Charter #: 1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	50,969,259.00		50,969,259.00
Education Protection Account State Aid - Current Year	8012	828,042.00		828,042.00
State Aid - Prior Years	8019	(7,229.00)		(7,229.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	686,786.00		686,786.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		52,476,858.00	0.00	52,476,858.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		646,919.00	646,919.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		726,733.00	726,733.00
Total, Federal Revenues		0.00	1,373,652.00	1,373,652.00
3. Other State Revenues				
Special Education - State	StateRevSE		3,798,764.00	3,798,764.00
All Other State Revenues	StateRevAO	925,360.00	3,912,275.00	4,837,635.00
Total, Other State Revenues		925,360.00	7,711,039.00	8,636,399.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	509,562.00	0.00	509,562.00
Total, Local Revenues		509,562.00	0.00	509,562.00
5. TOTAL REVENUES				
		53,911,780.00	9,084,691.00	62,996,471.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	14,634,833.00	1,779,082.00	16,413,915.00
Certificated Pupil Support Salaries	1200	2,257,348.00	3,006,608.00	5,263,956.00
Certificated Supervisors' and Administrators' Salaries	1300	2,836,078.00	302,826.00	3,138,904.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		19,728,259.00	5,088,516.00	24,816,775.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	282,978.00	703,040.00	986,018.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	2,678,802.00	149,611.00	2,828,413.00
Clerical, Technical and Office Salaries	2400	2,539,189.00	113,074.00	2,652,263.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		5,500,969.00	965,725.00	6,466,694.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	3,762,221.00	971,848.00	4,734,069.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	722,138.00	151,982.00	874,120.00
Health and Welfare Benefits	3401-3402	3,023,770.00	855,163.00	3,878,933.00
Unemployment Insurance	3501-3502	78,710.00	26,171.00	104,881.00
Workers' Compensation Insurance	3601-3602	92,565.00	22,319.00	114,884.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,213,897.00	285,409.00	1,499,306.00
Total, Employee Benefits		8,893,301.00	2,312,892.00	11,206,193.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	409,929.00	8,148.00	418,077.00
Materials and Supplies	4300	4,263,377.00	289,704.00	4,553,081.00
Noncapitalized Equipment	4400	1,716,179.00	414,923.00	2,131,102.00
Food	4700			0.00
Total, Books and Supplies		6,389,485.00	712,775.00	7,102,260.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		176,615.00	176,615.00
Travel and Conferences	5200	303,402.00		303,402.00
Dues and Memberships	5300	125,422.00		125,422.00
Insurance	5400	154,902.00		154,902.00
Operations and Housekeeping Services	5500	125,664.00		125,664.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	824,634.00	99,892.00	924,526.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	8,695,885.00	1,487,370.00	10,183,255.00
Communications	5900	970,163.00	178,977.00	1,149,140.00
Total, Services and Other Operating Expenditures		11,200,072.00	1,942,854.00	13,142,926.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	76,230.00		76,230.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		76,230.00	0.00	76,230.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		51,788,316.00	11,022,762.00	62,811,078.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,123,464.00	(1,938,071.00)	185,393.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(1,938,071.00)	1,938,071.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(1,938,071.00)	1,938,071.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		185,393.00	0.00	185,393.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	18,261,710.00		18,261,710.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		18,261,710.00	0.00	18,261,710.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		18,447,103.00	0.00	18,447,103.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	1,383,742.00	0.00	1,383,742.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	17,063,361.00	0.00	17,063,361.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	15,786,855.00	2,660,248.00	18,447,103.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	4,327,049.00	1,330,935.00	5,657,984.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	350,181.00	59,009.00	409,190.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	1,383,742.00		1,383,742.00
10. TOTAL ASSETS		21,847,827.00	4,050,192.00	25,898,019.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	3,400,724.00	3,273.00	3,403,997.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		4,046,919.00	4,046,919.00
6. TOTAL LIABILITIES		3,400,724.00	4,050,192.00	7,450,916.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		18,447,103.00	0.00	18,447,103.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits except 3801-	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	62,811,078.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,373,652.00
c. Subtotal of State & Local Expenditures [a minus b]	61,437,426.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	76,230.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 61,361,196.00



SAGE OAK

CHARTER SCHOOLS

Sage Oak Charter School - Keppel Second Interim Budget 2025-26



Summary Analysis

Sage Oak Charter School - Keppel

Summary of Results

The 2025-26 Second Interim Budget (SIB) projects a net revenue of \$0.3M. Net revenue changed by \$0.2M from the 2025-26 First Interim Budget (FIB) of \$0.5M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$3.3M, which is 40.3% of annual expenditures.

Cash Flow

Sage Oak-Keppel's cash totaled approximately \$2.2M at November 2025 month-end, representing the lowest point of the fiscal year based on current projections. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 2.1% change in revenue from the 2025-26 FIB to the 2025-26 SIB is due to Local Control Funding Formula (LCFF), federal, and state revenues. Student average daily attendance (ADA) changed from 557 during the 2025-26 FIB to 547 in the 2025-26 SIB.

Changes to Expenditures

Sage Oak-Keppel has an overall change of 0.8% in expenditures from the 2025-26 FIB to the 2025-26 SIB. The change can be attributable to staffing and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School - Keppel

2025-26	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	278	272	
4-6	140	137	
7-8	66	65	
9-12	75	73	
Total	559	547	318
Growth	26.7 %	98.0 %	56.9 %

2026-27	Enrollment	ADA	UPP
TK-3	308	306	
4-6	155	153	
7-8	73	73	
9-12	82	81	
Total	618	613	352
Growth	10.6 %	99.2 %	57.0 %

2027-28	Enrollment	ADA	UPP
TK-3	334	331	
4-6	168	167	
7-8	79	78	
9-12	89	88	
Total	670	664	382
Growth	8.4 %	99.2 %	57.0 %



2025-26 SIB vs FIB - Summary

Sage Oak Charter School - Keppel

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,566,655	7,081,994	7,207,202	(125,208)	(1.7) %
Total Federal Revenue	99,751	171,179	169,415	1,764	1.0 %
Total Other State Revenue	612,959	1,023,029	1,073,994	(50,965)	(4.7) %
Total Local Revenue	(4,334)	73,316	73,927	(611)	(0.8) %
Total Revenue	3,275,031	8,349,518	8,524,538	(175,020)	(2.1) %
Expenditures					
Total 1000-1999 Certificated Salaries	1,725,400	3,214,545	3,204,571	9,974	0.3 %
Total 2000-2999 Classified Salaries	447,632	860,672	854,620	6,052	0.7 %
Total 3000-3999 Employee Benefits	736,565	1,503,687	1,506,093	(2,406)	(0.2) %
Total 4100-4799 Books, Materials, & Supplies	462,984	938,408	1,150,350	(211,942)	(18.4) %
Total 5100-5999 Services & Other Operating Expenditures	785,057	1,569,470	1,306,857	262,613	20.1 %
Total 6100-6999 Capital Outlay	0	10,266	10,266	0	0.0 %
Total Expenditures	4,157,638	8,097,048	8,032,757	64,291	0.8 %
Operating Income/(Loss)	(882,607)	252,470	491,781	(239,311)	(48.7) %
Net Assets					
9791 - Beginning Fund Balance	3,012,720	3,012,720	3,012,720	0	0.0 %
Total Net Assets	3,012,720	3,012,720	3,012,720	0	0.0 %
Change In Net Assets	(882,607)	252,470	491,781	(239,311)	(48.7) %
Total Net Assets	2,130,113	3,265,190	3,504,501	(239,311)	(6.8) %

Net revenue as a % of expense	3.1 %	6.1 %
Fund balance as a % of expense	40.3 %	43.6 %
Days of Potential Cash	147	159

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	2,133,740	6,189,783	6,308,295	(118,512)	(1.9) %	
8012 - EPA Entitlement	43,956	109,480	111,365	(1,885)	(1.7) %	
8019 - Prior Year Unrestricted Revenue	(4,811)	(4,811)	(4,811)	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	393,770	787,542	792,353	(4,811)	(0.6) %	
Total LCFF Revenues	2,566,655	7,081,994	7,207,202	(125,208)	(1.7) %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	36,286	69,199	69,199	0	0.0 %	
8182 - SpEd - Discretionary Grants	4,635	4,688	4,688	0	0.0 %	
8290 - Other Federal Revenue	58,830	97,292	95,528	1,764	1.8 %	
Total Federal Revenue	99,751	171,179	169,415	1,764	1.0 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	170,594	502,255	510,904	(8,649)	(1.7) %	
8550 - Mandated Cost Reimbursements	11,307	11,307	11,307	0	0.0 %	
8560 - Lottery- Unrestricted	49,205	87,230	110,501	(23,271)	(21.1) %	
8561 - Lottery- Prop 20 - Restricted	5,560	37,646	47,690	(10,044)	(21.1) %	
8590 - Other State Revenue	376,293	384,591	393,592	(9,001)	(2.3) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	612,959	1,023,029	1,073,994	(50,965)	(4.7) %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	0	73,316	73,927	(611)	(0.8) %	
8699 - Other Revenue	(4,334)	0	0	0	0.0 %	
Total Local Revenue	(4,334)	73,316	73,927	(611)	(0.8) %	
Total Revenue	3,275,031	8,349,518	8,524,538	(175,020)	(2.1) %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	1,137,512	2,086,221	2,079,397	6,824	0.3 %	
1200 Certificated Pupil Support	358,655	705,591	707,642	(2,051)	(0.3) %	
1300 Certificated Supervisors and Administrators Salaries	229,233	422,733	417,532	5,201	1.2 %	
Total 1000-1999 Certificated Salaries	1,725,400	3,214,545	3,204,571	9,974	0.3 %	The change is due to the ratio of certificated staff to student enrollment.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	56,671	122,559	117,514	5,045	4.3 %	
2300 Classified Supervisors and Admin Salaries	181,771	380,918	383,094	(2,176)	(0.6) %	
2400 Clerical, Technical and Office Salaries	209,190	357,195	354,012	3,183	0.9 %	
Total 2000-2999 Classified Salaries	447,632	860,672	854,620	6,052	0.7 %	The change is due to the proration of unfilled positions and adjustments resulting from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	320,429	612,114	607,856	4,258	0.7 %	
Total 3101-3102 STRS	320,429	612,114	607,856	4,258	0.7 %	The change is due to the ratio of certificated staff to student enrollment.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	24,459	47,904	47,861	43	0.1 %	
3314 - Medicare - Classified	6,164	12,693	12,601	92	0.7 %	
3355 - OASDI - Certificated	1,346	130	19	111	584.2 %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	25,713	54,270	53,886	384	0.7 %	
Total 3301-3302 OASDI/Medicare/Alternative	57,682	114,997	114,367	630	0.6 %	
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	202,528	410,490	407,886	2,604	0.6 %	
3402 - Health Care Classified	65,423	135,701	135,314	387	0.3 %	
Total 3401-3402 Health and Welfare Benefits	267,951	546,191	543,200	2,991	0.6 %	

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	7,007	9,572	9,385	187	2.0 %	
3502 - Unemployment Insurance Classified	2,478	4,358	4,018	340	8.5 %	
Total 3501-3502 Unemployment Insurance	9,485	13,930	13,403	527	3.9 %	The change is due to the ratio of certificated staff to student enrollment and adjustments from the EMS classification study.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	6,028	11,827	11,816	11	0.1 %	
3602 - Workers' Comp Classified	1,494	3,132	3,110	22	0.7 %	
Total 3601-3602 Workers' Compensation	7,522	14,959	14,926	33	0.2 %	
3901-3922 Other Employee Benefits						
3901 - Other Benefits Cert	52,728	120,029	119,505	524	0.4 %	
3902 - Other Benefits Class	8,248	23,261	23,049	212	0.9 %	
3922 - 457b Employer match-Classified	12,520	58,206	69,787	(11,581)	(16.6) %	The change is due to the plan elections selected by staff.
Total 3901-3922 Other Employee Benefits	73,496	201,496	212,341	(10,845)	(5.1) %	
Total 3000-3999 Employee Benefits	736,565	1,503,687	1,506,093	(2,406)	(0.2) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	46,205	56,161	164,917	(108,756)	(65.9) %	
Total 4200 Books and Other Reference Materials	46,205	56,161	164,917	(108,756)	(65.9) %	The change is due to the transition from Sage Crates to Chromebooks for students.
4300 Materials and Supplies						
4310 - Materials & Supplies	31,836	61,331	66,192	(4,861)	(7.3) %	The change is due to testing protocol kits for students.
4320 - Office Supplies	10,358	18,913	22,913	(4,000)	(17.5) %	The change is due to reallocating funds from supplies to large equipment for the warehouse.
4330 - Events	1,318	1,955	4,874	(2,919)	(59.9) %	The change is due to planned activities remaining for students.
4350 - Other Supplies - Materials & Supplies	864	1,763	1,763	0	0.0 %	
4381 - Instructional Funds - Materials	316,419	529,225	816,874	(287,649)	(35.2) %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	360,795	613,187	912,616	(299,429)	(32.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	55,984	269,060	72,817	196,243	269.5 %	The change is due to additional Chromebook purchases to support student growth.
Total 4400 Noncapitalized Equipment	55,984	269,060	72,817	196,243	269.5 %	
Total 4100-4799 Books, Materials, & Supplies	462,984	938,408	1,150,350	(211,942)	(18.4) %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	7,433	23,786	18,728	5,058	27.0 %	
Total 5100 Subagreements for Services	7,433	23,786	18,728	5,058	27.0 %	The change is due to the use of external vendors to fill vacancies.
5200 Travel and Conferences						
5210 - Mileage Reimbursements	659	2,691	3,049	(358)	(11.7) %	The change is due to planned staff travel.
5220 - Travel & Lodging	21,292	38,170	46,043	(7,873)	(17.1) %	The change is due to remaining leadership meetings.
Total 5200 Travel and Conferences	21,951	40,861	49,092	(8,231)	(16.8) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	15,705	16,891	16,856	35	0.2 %	
Total 5300 Dues and Memberships	15,705	16,891	16,856	35	0.2 %	
5400 Insurance						
5400 - Insurance	22,445	20,861	20,861	0	0.0 %	
Total 5400 Insurance	22,445	20,861	20,861	0	0.0 %	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	10,961	16,924	14,850	2,074	14.0 %	
Total 5500 Operations and Housekeeping Services	10,961	16,924	14,850	2,074	14.0 %	The change is due to updated utility rates.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	62,545	110,276	110,608	(332)	(0.3) %	
5612 - Testing Site	3,416	13,650	13,650	0	0.0 %	
5620 - Equipment Leases	285	585	585	0	0.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	66,246	124,511	124,843	(332)	(0.3) %	

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	10,705	29,493	29,493	0	0.0 %	
5810 - Legal	7,503	29,244	29,243	1	0.0 %	
5820 - Audit & CPA	4,114	6,261	6,261	0	0.0 %	
5835 - Field Trips	9,765	16,593	12,082	4,511	37.3 %	The change is due to student field trips.
5840 - Advertising & Recruitment	5,457	13,740	9,282	4,458	48.0 %	The change is due to consultant fees for recruitment.
5850 - Oversight Fees	0	70,868	72,100	(1,232)	(1.7) %	The change is due to enrollment.
5860 - Service Fees	25,932	47,433	47,433	0	0.0 %	
5863 - Professional Development	70,079	94,666	113,613	(18,947)	(16.7) %	The change is due to coding alignment for student-related services.
5870 - Livescan Fingerprinting	88	530	560	(30)	(5.4) %	The change is due to the number of Livescan reimbursements.
5877 - Lending Library	451	38,231	77,957	(39,726)	(51.0) %	The change is due to reallocating funds from lending library to student Chromebooks.
5878 - Student Assessment	3,321	3,743	3,985	(242)	(6.1) %	
5880 - Instructional Vendors & Consultants	4,888	35,158	14,522	20,636	142.1 %	The change is due to coding alignment for student-related services.
5881 - Instructional Funds - Services	319,942	646,831	350,088	296,743	84.8 %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	1,273	3,836	4,356	(520)	(11.9) %	The change is due to external services for computer repairs.
5887 - Student Service Technology	57,633	141,989	88,821	53,168	59.9 %	The change is due to the expansion of Artificial Intelligence (AI) software.
Total 5800 Professional/Consulting Services and Operating Expend.	521,151	1,178,616	859,796	318,820	37.1 %	
5900 Communications						
5930 - Postage	9,965	14,767	14,767	0	0.0 %	
5940 - Technology Services	109,200	132,253	187,064	(54,811)	(29.3) %	The change is due to reallocating funds to support the expansion of AI software.
Total 5900 Communications	119,165	147,020	201,831	(54,811)	(27.2) %	
Total 5100-5999 Services & Other Operating Expenditures	785,057	1,569,470	1,306,857	262,613	20.1 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	10,266	10,266	0	0.0 %	
Total Capital Expenditures	0	10,266	10,266	0	0.0 %	
Total 6100-6999 Capital Outlay	0	10,266	10,266	0	0.0 %	
Total Expenditures	4,157,638	8,097,048	8,032,757	64,291	0.8 %	
Operating Income/(Loss)	(882,607)	252,470	491,781	(239,311)	(48.7) %	
Net Assets						
9791 - Beginning Fund Balance	3,012,720	3,012,720	3,012,720	0	0.0 %	
Total Net Assets	3,012,720	3,012,720	3,012,720	0	0.0 %	
Change In Net Assets	(882,607)	252,470	491,781	(239,311)	(48.7) %	
Total Net Assets	2,130,113	3,265,190	3,504,501	(239,311)	(6.8) %	
Net revenue as a % of expense		3.1 %	6.1 %			
Fund balance as a % of expense		40.3 %	43.6 %			
Days of Potential Cash		147	159			



2025-26 SIB vs FIB - MYP Summary

Sage Oak Charter School - Keppel

Enrollment	559	618	670
ADA	547	613	664
COLA	2.30 %	2.41 %	3.06 %

	2025-26 SIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	7,081,994	8,187,905	9,255,260
Total Federal Revenue	171,179	189,243	199,757
Total Other State Revenue	1,023,029	1,047,650	1,228,702
Total Local Revenue	73,316	73,316	73,316
Total Revenue	8,349,518	9,498,114	10,757,035
Expenditures			
Total 1000-1999 Certificated Salaries	3,214,545	3,716,347	4,295,885
Total 2000-2999 Classified Salaries	860,672	1,061,874	1,130,897
Total 3000-3999 Employee Benefits	1,503,687	1,752,315	1,872,523
Total 4100-4799 Books, Materials, & Supplies	938,408	1,176,838	1,265,663
Total 5100-5999 Services & Other Operating Expenditures	1,569,470	1,708,445	1,821,310
Total 6100-6999 Capital Outlay	10,266	21,735	22,893
Total Expenditures	8,097,048	9,437,554	10,409,171
Operating Income/(Loss)	252,470	60,560	347,864
Net Assets			
9791 - Beginning Fund Balance	3,012,720	3,265,190	3,325,750
Total Net Assets	3,012,720	3,265,190	3,325,750
Change In Net Assets	252,470	60,560	347,864
Total Net Assets	3,265,190	3,325,750	3,673,614
Net revenue as a % of expense	3.1 %	0.6 %	3.3 %
Fund balance as a % of expense	40.3 %	35.2 %	35.3 %
Days of Potential Cash	147	129	129



2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 SIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	6,189,783	7,277,691	8,334,986
8012 - EPA Entitlement	109,480	122,672	132,732
8019 - Prior Year Unrestricted Revenue	(4,811)	0	0
8096 - In-Lieu-Of Property Taxes	787,542	787,542	787,542
Total LCFF Revenues	7,081,994	8,187,905	9,255,260
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	69,199	87,263	97,777
8182 - SpEd - Discretionary Grants	4,688	4,688	4,688
8290 - Other Federal Revenue	97,292	97,292	97,292
Total Federal Revenue	171,179	189,243	199,757
Other State Revenue			
8311 - AB602 State SpEd Revenue	502,255	612,742	683,271
8550 - Mandated Cost Reimbursements	11,307	14,673	16,692
8560 - Lottery- Unrestricted	87,230	121,719	131,699
8561 - Lottery- Prop 20 - Restricted	37,646	52,532	56,839
8590 - Other State Revenue	384,591	245,984	340,201
Total Other State Revenue	1,023,029	1,047,650	1,228,702
Local Revenue			
8660 - Interest Income	73,316	73,316	73,316
Total Local Revenue	73,316	73,316	73,316
Total Revenue	8,349,518	9,498,114	10,757,035
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	2,086,221	2,337,659	2,779,329
1200 Certificated Pupil Support	705,591	912,582	1,003,840
1300 Certificated Supervisors and Administrators Salaries	422,733	466,106	512,716
Total 1000-1999 Certificated Salaries	3,214,545	3,716,347	4,295,885
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	122,559	146,168	155,669
2300 Classified Supervisors and Admin Salaries	380,918	449,287	478,491
2400 Clerical, Technical and Office Salaries	357,195	466,419	496,737
Total 2000-2999 Classified Salaries	860,672	1,061,874	1,130,897
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	612,114	709,822	780,805
Total 3101-3102 STRS	612,114	709,822	780,805

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 SIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	47,904	55,711	61,546
3314 - Medicare - Classified	12,693	15,773	16,932
3355 - OASDI - Certificated	130	0	0
3356 - OASDI - Classified	54,270	67,443	74,186
Total 3301-3302 OASDI/Medicare/Alternative	114,997	138,927	152,664
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	410,490	429,699	444,739
3402 - Health Care Classified	135,701	149,765	155,006
Total 3401-3402 Health and Welfare Benefits	546,191	579,464	599,745
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	9,572	8,974	9,288
3502 - Unemployment Insurance Classified	4,358	4,083	4,226
Total 3501-3502 Unemployment Insurance	13,930	13,057	13,514
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	11,827	13,755	14,857
3602 - Workers' Comp Classified	3,132	3,894	4,087
Total 3601-3602 Workers' Compensation	14,959	17,649	18,944
3901-3922 Other Employee Benefits			
3901 - Other Benefits Cert	120,029	151,518	156,820
3902 - Other Benefits Class	23,261	35,691	36,941
3922 - 457b Employer match-Classified	58,206	106,187	113,090
Total 3901-3922 Other Employee Benefits	201,496	293,396	306,851
Total 3000-3999 Employee Benefits	1,503,687	1,752,315	1,872,523
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	56,161	198,249	206,911
Total 4200 Books and Other Reference Materials	56,161	198,249	206,911
4300 Materials and Supplies			
4310 - Materials & Supplies	61,331	76,303	79,588
4320 - Office Supplies	18,913	25,887	27,016
4330 - Events	1,955	4,117	4,298
4350 - Other Supplies - Materials & Supplies	1,763	2,013	2,102
4381 - Instructional Funds - Materials	529,225	663,247	729,691
Total 4300 Materials and Supplies	613,187	771,567	842,695
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	269,060	207,022	216,057
Total 4400 Noncapitalized Equipment	269,060	207,022	216,057
Total 4100-4799 Books, Materials, & Supplies	938,408	1,176,838	1,265,663



2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 SIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	23,786	25,864	26,992
Total 5100 Subagreements for Services	23,786	25,864	26,992
5200 Travel and Conferences			
5210 - Mileage Reimbursements	2,691	3,439	3,586
5220 - Travel & Lodging	38,170	52,440	54,732
Total 5200 Travel and Conferences	40,861	55,879	58,318
5300 Dues and Memberships			
5300 - Dues & Memberships	16,891	23,874	24,878
Total 5300 Dues and Memberships	16,891	23,874	24,878
5400 Insurance			
5400 - Insurance	20,861	19,861	20,171
Total 5400 Insurance	20,861	19,861	20,171
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	16,924	13,962	14,565
Total 5500 Operations and Housekeeping Services	16,924	13,962	14,565
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	110,276	120,218	122,298
5612 - Testing Site	13,650	15,548	16,224
5620 - Equipment Leases	585	667	701
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	124,511	136,433	139,223
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	29,493	35,547	36,652
5810 - Legal	29,244	33,304	34,760
5820 - Audit & CPA	6,261	7,130	7,440
5835 - Field Trips	16,593	15,882	16,685
5840 - Advertising & Recruitment	13,740	10,569	11,026
5850 - Oversight Fees	70,868	81,879	92,553
5860 - Service Fees	47,433	54,027	56,391
5863 - Professional Development	94,666	90,896	86,198
5870 - Livescan Fingerprinting	530	644	666
5877 - Lending Library	38,231	1,001	1,040
5878 - Student Assessment	3,743	4,543	4,742
5880 - Instructional Vendors & Consultants	35,158	357	374
5881 - Instructional Funds - Services	646,831	810,636	891,845
5883 - Outside Consultant and Services	3,836	4,934	5,151
5887 - Student Service Technology	141,989	122,870	128,246
Total 5800 Professional/Consulting Services and Operating Expend.	1,178,616	1,274,219	1,373,769



2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 SIB	2026-27	2027-28
5900 Communications			
5930 - Postage	14,767	16,848	17,590
5940 - Technology Services	132,253	141,505	145,804
Total 5900 Communications	147,020	158,353	163,394
Total 5100-5999 Services & Other Operating Expenditures	1,569,470	1,708,445	1,821,310
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	10,266	21,735	22,893
Total Capital Expenditures	10,266	21,735	22,893
Total 6100-6999 Capital Outlay	10,266	21,735	22,893
Total Expenditures	8,097,048	9,437,554	10,409,171
Operating Income/(Loss)	252,470	60,560	347,864
Net Assets			
9791 - Beginning Fund Balance	3,012,720	3,265,190	3,325,750
Total Net Assets	3,012,720	3,265,190	3,325,750
Change In Net Assets	252,470	60,560	347,864
Total Net Assets	3,265,190	3,325,750	3,673,614
Net revenue as a % of expense	3.1 %	0.6 %	3.3 %
Fund balance as a % of expense	40.3 %	35.2 %	35.3 %
Days of Potential Cash	147	129	129

2025-26 SIB vs FIB

Cash Flow Statement 2025-26

Sage Oak Charter School - Keppel

	Year Ending 06/30/2026	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026	Projection	Total	Accrual	Variance
Cash Balance	2,828,607	2,828,607	3,076,700	2,454,589	2,291,636	2,201,423	2,151,721	2,236,539	2,224,536	2,369,847	3,382,537	3,465,130	3,659,617				
Beginning Cash		284,150	356,869	617,815	537,316	565,254	714,261	616,839	886,466	984,314	888,373	874,189	295,956		7621802	727,716	0
Net Cash for Period	8,097,048	400,118	570,503	659,074	653,795	592,386	656,317	625,444	708,566	693,907	703,090	771,255	981,458		8,015,913	81,135	0
EXPENDITURES	252,470	(115,968)	(213,634)	(41,259)	(116,479)	(27,132)	(57,944)	(8,605)	177,900	290,407	185,283	102,934	(685,502)		(394,111)	646,581	0
Net Cash for Period	736,064	(317,147)	13,967	293,760	(16,122)	(3,357)	(136,482)	28,110	507,770	13,458,566	44,016,000	9,651,43	27,716		8,348	727,716	0
Accounts Receivable	384,711	6,901	8,108	1,426	490	5,449	3,607	8,191	5,000	6,547	7,582	6,500	32,490		384,711		0
Other Assets	779,206	(22,298)	(315,630)	218,572	33,530	(17,741)	(63,603)	52,276	16,759	67,274	94,228	97,694	537,010		698,071	81,135	0
Accounts Payable	525,682	76,113	(70,772)	(45,080)	(22,896)	(2,737)	(42,398)	(19,373)	6,429	675,015	(145,320)	10,010	106,691		525,682		0
Deferred Revenue/Prepaid Expenses	3,265,190	3,076,700	2,454,589	2,291,636	2,201,423	2,151,721	2,236,539	2,224,536	2,369,847	3,382,537	3,465,130	3,659,617	3,265,190				
Cash at End of Period		147	139	111	103	99	97	101	100	107	152	165	147				
Days Cash on Hand		147	139	111	103	99	97	101	100	107	152	165	147				



2025-26 SIB vs FIB

Cash Flow Statement 2026-27

Sage Oak Charter School - Keppel

	Year Ending 06/30/2027		07/31/2026		08/31/2026		09/30/2026		10/31/2026		11/30/2026		12/31/2026		01/31/2027		02/28/2027		03/31/2027		04/30/2027		05/31/2027		06/30/2027				
	2025-27 SIB	Projection	Month Ending	Projection	Total	Variance																							
Cash Balance	3,265,190	3,265,190	3,265,190	3,359,736	3,222,416	3,212,911	3,027,914	3,027,914	3,110,077	3,220,213	3,308,920	3,653,401	3,652,981	3,520,333															
Beginning Cash	9,498,114	3,977,891	3,977,891	3,995,511	814,511	695,752	773,830	773,830	767,773	913,352	1,100,981	929,145	939,812	1,070,191	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Cash for Period	9,437,554	3,651,09	3,651,09	619,423	866,543	810,186	727,260	727,260	703,237	811,582	792,027	826,406	1,057,741	1,093,162	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
REVENUES	60,560	32,782	32,782	(219,912)	(52,031)	(114,433)	(69,571)	(69,571)	64,537	101,771	308,955	102,739	(117,928)	(22,971)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
EXPENDITURES	290,074	(290,074)	(290,074)	55,015	36,489	32,814	24,611	218,48	17,810	39,144	32,431	36,013	48,811	334,722	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Cash for Period	191,542	(191,542)	(191,542)	120,529	17,937	(38,143)	9,625	13,745	27,790	22,250	3,096	(87,038)	5,995	118,224	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Receivable	98,532	(98,532)	(98,532)	17,078	61,078	(36,143)	3,027,914	3,110,077	3,220,213	3,308,920	3,652,981	3,652,981	3,520,333	3,325,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	3,325,750	3,359,736	3,359,736	3,222,416	3,212,911	3,093,149	3,027,914	3,110,077	3,220,213	3,308,920	3,652,981	3,652,981	3,520,333	3,325,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses																													
Cash at End of Period																													
Days of Potential Cash	129	130	130	125	124	120	117	120	125	128	141	141	136	129															



**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Charter Approving Entity: Keppel Union School District

County: Los Angeles

Charter #: 1886

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	6,189,783.00		6,189,783.00
Education Protection Account State Aid - Current Year	8012	109,480.00		109,480.00
State Aid - Prior Years	8019	(4,811.00)		(4,811.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	787,542.00		787,542.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		7,081,994.00	0.00	7,081,994.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		69,199.00	69,199.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		101,980.00	101,980.00
Total, Federal Revenues		0.00	171,179.00	171,179.00
3. Other State Revenues				
Special Education - State	StateRevSE		502,255.00	502,255.00
All Other State Revenues	StateRevAO	98,537.00	422,237.00	520,774.00
Total, Other State Revenues		98,537.00	924,492.00	1,023,029.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	73,316.00		73,316.00
Total, Local Revenues		73,316.00	0.00	73,316.00
5. TOTAL REVENUES				
		7,253,847.00	1,095,671.00	8,349,518.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,890,790.00	195,431.00	2,086,221.00
Certificated Pupil Support Salaries	1200	304,009.00	401,582.00	705,591.00
Certificated Supervisors' and Administrators' Salaries	1300	381,950.00	40,783.00	422,733.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,576,749.00	637,796.00	3,214,545.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	38,109.00	84,450.00	122,559.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	360,768.00	20,150.00	380,918.00
Clerical, Technical and Office Salaries	2400	341,966.00	15,229.00	357,195.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		740,843.00	119,829.00	860,672.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	490,303.00	121,811.00	612,114.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	96,049.00	18,948.00	114,997.00
Health and Welfare Benefits	3401-3402	440,773.00	105,418.00	546,191.00
Unemployment Insurance	3501-3502	10,603.00	3,327.00	13,930.00
Workers' Compensation Insurance	3601-3602	12,169.00	2,790.00	14,959.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	165,917.00	35,579.00	201,496.00
Total, Employee Benefits		1,215,814.00	287,873.00	1,503,687.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	55,207.00	953.00	56,160.00
Materials and Supplies	4300	574,172.00	39,016.00	613,188.00
Noncapitalized Equipment	4400	231,127.00	37,933.00	269,060.00
Food	4700			0.00
Total, Books and Supplies		860,506.00	77,902.00	938,408.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		23,786.00	23,786.00
Travel and Conferences	5200	40,861.00		40,861.00
Dues and Memberships	5300	16,891.00		16,891.00
Insurance	5400	20,862.00		20,862.00
Operations and Housekeeping Services	5500	16,924.00		16,924.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	111,057.00	13,453.00	124,510.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	1,029,940.00	148,676.00	1,178,616.00
Communications	5900	130,657.00	16,363.00	147,020.00
Total, Services and Other Operating Expenditures		1,367,192.00	202,278.00	1,569,470.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	10,266.00		10,266.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		10,266.00	0.00	10,266.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,771,370.00	1,325,678.00	8,097,048.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		482,477.00	(230,007.00)	252,470.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(230,007.00)	230,007.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(230,007.00)	230,007.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		252,470.00	0.00	252,470.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,012,720.00		3,012,720.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		3,012,720.00	0.00	3,012,720.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,265,190.00	0.00	3,265,190.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	384,711.00	0.00	384,711.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,880,479.00	0.00	2,880,479.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,836,713.00	428,477.00	3,265,190.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	323,973.00	412,091.00	736,064.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	57,762.00	8,725.00	66,487.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	384,711.00		384,711.00
10. TOTAL ASSETS		3,603,159.00	849,293.00	4,452,452.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	337,969.00	390,098.00	728,067.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		459,195.00	459,195.00
6. TOTAL LIABILITIES		337,969.00	849,293.00	1,187,262.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		3,265,190.00	0.00	3,265,190.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____	_____	0.00
b. _____	_____	_____	0.00
c. _____	_____	_____	0.00
d. _____	_____	_____	0.00
e. _____	_____	_____	0.00
f. _____	_____	_____	0.00
g. _____	_____	_____	0.00
h. _____	_____	_____	0.00
i. _____	_____	_____	0.00
j. _____	_____	_____	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 _____
b. Noncertificated Salaries	2000-2999 _____
c. Employee Benefits	except 3801- _____
d. Books and Supplies	4000-4999 _____
e. Services and Other Operating Expenditures	5000-5999 _____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	8,097,048.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	171,179.00
c. Subtotal of State & Local Expenditures [a minus b]	7,925,869.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	10,266.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 7,915,603.00



SAGE OAK

CHARTER SCHOOLS

Sage Oak Charter School - South Second Interim Budget 2025-26



Summary Analysis

Sage Oak Charter School - South

Summary of Results

The 2025-26 Second Interim Budget (SIB) projects a net revenue of \$0.4M. Net revenue changed by \$0.1M from the 2025-26 First Interim Budget (FIB) of \$0.5M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$5.1M, which is 50.2% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the cash is projected to reach its lowest point at the end of February 2026, with \$4.4M cash on hand. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 0.2% change in revenue from the 2025-26 FIB to the 2025-26 SIB Budget is mainly due to Local Control Funding Formula (LCFF), federal, and state revenues. Student average daily attendance (ADA) changed from 689 during the 2025-26 FIB to 686 in the 2025-26 SIB.

Changes to Expenditures

Sage Oak-South has an overall change of 1.4% in expenditures from the 2025-26 FIB to the 2025-26 SIB. The change can be attributable to staffing and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School - South

2025-26	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	357	356	
4-6	156	155	
7-8	75	75	
9-12	102	100	
Total	690	686	347
Growth	18.4 %	99.4 %	50.3 %

2026-27	Enrollment	ADA	UPP
TK-3	395	392	
4-6	173	172	
7-8	83	82	
9-12	113	112	
Total	764	758	385
Growth	10.7 %	99.2 %	50.4 %

2027-28	Enrollment	ADA	UPP
TK-3	429	426	
4-6	187	186	
7-8	90	89	
9-12	122	121	
Total	828	821	417
Growth	8.4 %	99.2 %	50.4 %



2025-26 SIB vs FIB - Summary

Sage Oak Charter School - South

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	3,881,344	8,793,105	8,812,828	(19,723)	(0.2) %
Total Federal Revenue	112,615	192,339	190,607	1,732	0.9 %
Total Other State Revenue	810,644	1,377,603	1,382,964	(5,361)	(0.4) %
Total Local Revenue	431,550	230,236	230,236	0	0.0 %
Total Revenue	5,236,153	10,593,283	10,616,635	(23,352)	(0.2) %
Expenditures					
Total 1000-1999 Certificated Salaries	2,244,650	4,181,610	4,105,165	76,445	1.9 %
Total 2000-2999 Classified Salaries	569,702	1,053,106	1,045,026	8,080	0.8 %
Total 3000-3999 Employee Benefits	936,709	1,876,010	1,883,855	(7,845)	(0.4) %
Total 4100-4799 Books, Materials, & Supplies	524,898	1,151,766	1,401,154	(249,388)	(17.8) %
Total 5100-5999 Services & Other Operating Expenditures	1,054,682	1,942,324	1,629,999	312,325	19.2 %
Total 6100-6999 Capital Outlay	0	12,504	12,503	1	0.0 %
Total Expenditures	5,330,641	10,217,320	10,077,702	139,618	1.4 %
Operating Income/(Loss)	(94,488)	375,963	538,933	(162,970)	(30.2) %
Net Assets					
9791 - Beginning Fund Balance	4,756,784	4,756,784	4,756,784	0	0.0 %
Total Net Assets	4,756,784	4,756,784	4,756,784	0	0.0 %
Change In Net Assets	(94,488)	375,963	538,933	(162,970)	(30.2) %
Total Net Assets	4,662,296	5,132,747	5,295,717	(162,970)	(3.1) %

Net revenue as a % of expense	3.7 %	5.3 %
Fund balance as a % of expense	50.2 %	52.5 %
Days of Potential Cash	183	192

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - South

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	3,673,450	8,333,328	8,336,702	(3,374)	(0.0) %	
8012 - EPA Entitlement	57,297	137,299	137,684	(385)	(0.3) %	
8019 - Prior Year Unrestricted Revenue	597	597	597	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	150,000	321,881	337,845	(15,964)	(4.7) %	
Total LCFF Revenues	3,881,344	8,793,105	8,812,828	(19,723)	(0.2) %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	45,926	90,203	90,203	0	0.0 %	
8182 - SpEd - Discretionary Grants	5,996	5,525	5,525	0	0.0 %	
8290 - Other Federal Revenue	60,693	96,611	94,879	1,732	1.8 %	
Total Federal Revenue	112,615	192,339	190,607	1,732	0.9 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	222,962	629,876	631,641	(1,765)	(0.3) %	
8550 - Mandated Cost Reimbursements	14,840	14,840	14,840	0	0.0 %	
8560 - Lottery- Unrestricted	73,597	136,233	136,614	(381)	(0.3) %	
8561 - Lottery- Prop 20 - Restricted	11,206	58,795	58,960	(165)	(0.3) %	
8590 - Other State Revenue	488,039	537,859	540,909	(3,050)	(0.6) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	810,644	1,377,603	1,382,964	(5,361)	(0.4) %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	436,162	230,236	230,236	0	0.0 %	
8699 - Other Revenue	(4,612)	0	0	0	0.0 %	
Total Local Revenue	431,550	230,236	230,236	0	0.0 %	
Total Revenue	5,236,153	10,593,283	10,616,635	(23,352)	(0.2) %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	1,504,230	2,818,948	2,746,190	72,758	2.6 %	
1200 Certificated Pupil Support	448,520	847,801	850,447	(2,646)	(0.3) %	
1300 Certificated Supervisors and Administrators Salaries	291,900	514,861	508,528	6,333	1.2 %	
Total 1000-1999 Certificated Salaries	2,244,650	4,181,610	4,105,165	76,445	1.9 %	The change is due to the ratio of certificated staff to student enrollment.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	72,960	154,132	147,277	6,855	4.7 %	
2300 Classified Supervisors and Admin Salaries	231,588	463,934	466,585	(2,651)	(0.6) %	
2400 Clerical, Technical and Office Salaries	265,154	435,040	431,164	3,876	0.9 %	
Total 2000-2999 Classified Salaries	569,702	1,053,106	1,045,026	8,080	0.8 %	The change is due to the proration of unfilled positions and adjustments resulting from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	420,009	797,987	778,913	19,074	2.4 %	
Total 3101-3102 STRS	420,009	797,987	778,913	19,074	2.4 %	The change is due to the ratio of certificated staff to student enrollment.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	31,900	62,347	61,229	1,118	1.8 %	
3314 - Medicare - Classified	7,843	15,530	15,411	119	0.8 %	
3355 - OASDI - Certificated	108	159	23	136	591.3 %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	32,723	66,406	65,895	511	0.8 %	
Total 3301-3302 OASDI/Medicare/Alternative	72,574	144,442	142,558	1,884	1.3 %	The change is due to the ratio of certificated staff to student enrollment.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	248,191	482,280	500,336	(18,056)	(3.6) %	
3402 - Health Care Classified	83,387	166,602	166,337	265	0.2 %	
Total 3401-3402 Health and Welfare Benefits	331,578	648,882	666,673	(17,791)	(2.7) %	The change is due to plan elections selected by staff.

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - South

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	8,449	11,530	11,344	186	1.6 %	
3502 - Unemployment Insurance Classified	3,072	5,412	4,977	435	8.7 %	
Total 3501-3502 Unemployment Insurance	11,521	16,942	16,321	621	3.8 %	
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	7,837	15,391	15,116	275	1.8 %	
3602 - Workers' Comp Classified	1,900	3,833	3,805	28	0.7 %	
Total 3601-3602 Workers' Compensation	9,737	19,224	18,921	303	1.6 %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	64,836	148,883	146,955	1,928	1.3 %	
3902 - Other Benefits Class	10,498	28,519	28,242	277	1.0 %	
						The change is due to the plan elections selected
3922 - 457b Employer match-Classified	15,956	71,131	85,272	(14,141)	(16.6) %	by staff.
Total 3901-3902 Other Employee Benefits	91,290	248,533	260,469	(11,936)	(4.6) %	
Total 3000-3999 Employee Benefits	936,709	1,876,010	1,883,855	(7,845)	(0.4) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	61,520	68,501	200,960	(132,459)	(65.9) %	
Total 4200 Books and Other Reference Materials	61,520	68,501	200,960	(132,459)	(65.9) %	The change is due to the transition from Sage Crates to Chromebooks for students.
4300 Materials and Supplies						
4310 - Materials & Supplies	40,878	74,697	80,617	(5,920)	(7.3) %	The change is due to testing protocol kits for students.
4320 - Office Supplies	13,333	23,036	27,907	(4,871)	(17.5) %	The change is due to reallocating funds from supplies to large equipment for the warehouse.
4330 - Events Supplies	1,706	2,381	5,936	(3,555)	(59.9) %	The change is due to planned activities remaining for students.
4350 - Other Supplies - Materials & Supplies	1,055	2,147	2,148	(1)	(0.0) %	
						The change is due to the alignment of
4381 - Instructional Funds - Materials	333,582	644,562	994,901	(350,339)	(35.2) %	instructional fund services to materials.
Total 4300 Materials and Supplies	390,554	746,823	1,111,509	(364,686)	(32.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	72,824	336,442	88,685	247,757	279.4 %	The change is due to updating student Chromebooks.
Total 4400 Noncapitalized Equipment	72,824	336,442	88,685	247,757	279.4 %	
Total 4100-4799 Books, Materials, & Supplies	524,898	1,151,766	1,401,154	(249,388)	(17.8) %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	10,617	28,970	22,810	6,160	27.0 %	
Total 5100 Subagreements for Services	10,617	28,970	22,810	6,160	27.0 %	The change is due to the use of external vendors to fill vacancies.
5200 Travel and Conferences						
5210 - Mileage Reimbursements	886	3,277	3,713	(436)	(11.7) %	The change is due to planned staff travel.
5220 - Travel & Conferences	27,783	46,489	56,078	(9,589)	(17.1) %	The change is due to remaining leadership meetings.
Total 5200 Travel and Conferences	28,669	49,766	59,791	(10,025)	(16.8) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	20,161	20,572	20,529	43	0.2 %	
Total 5300 Dues and Memberships	20,161	20,572	20,529	43	0.2 %	
5400 Insurance						
5400 - Insurance	29,122	25,408	25,409	(1)	(0.0) %	
Total 5400 Insurance	29,122	25,408	25,409	(1)	(0.0) %	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	14,351	20,612	18,086	2,526	14.0 %	
Total 5500 Operations and Housekeeping Services	14,351	20,612	18,086	2,526	14.0 %	The change is due to updated utility rates.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	79,302	134,309	134,713	(404)	(0.3) %	
5610 - Testing Site	4,017	16,624	16,625	(1)	(0.0) %	
5620 - Equipment Leases	364	713	712	1	0.1 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	83,683	151,646	152,050	(404)	(0.3) %	

2025-26 SIB vs FIB - Detail

Sage Oak Charter School - South

	Actual	2025-26 SIB	2025-26 FIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	13,913	36,179	36,179	0	0.0 %	
5810 - Legal	9,324	35,616	35,616	0	0.0 %	
5820 - Audit & CPA	5,445	7,626	7,626	0	0.0 %	
5835 - Field Trips	9,589	20,573	15,079	5,494	36.4 %	The change is due to student field trips.
5840 - Advertising & Recruitment	6,764	16,735	11,305	5,430	48.0 %	The change is due to consultant fees for recruitment.
5850 - Oversight Fees	0	87,925	88,200	(275)	(0.3) %	
5860 - Service Fees	19,151	57,770	57,770	0	0.0 %	
5863 - Professional Development	90,073	129,052	151,716	(22,664)	(14.9) %	The change is due to coding alignment for student-related services.
5870 - Livescan Fingerprinting	117	645	682	(37)	(5.4) %	The change is due to the number of Livescan reimbursements.
5877 - Lending Library	588	55,174	112,714	(57,540)	(51.0) %	The change is due to reallocating funds from lending library to student Chromebooks.
5878 - Student Assessment	4,396	4,559	4,853	(294)	(6.1) %	
5880 - Instructional Vendors & Consultants	6,983	44,542	19,409	25,133	129.5 %	The change is due to coding alignment for student-related services.
5881 - Instructional Funds - Services	476,483	787,799	426,386	361,413	84.8 %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	1,662	4,673	5,305	(632)	(11.9) %	The change is due to external services for computer repairs.
5887 - Student Service Technology	75,376	173,650	108,895	64,755	59.5 %	The change is due to the expansion of Artificial Intelligence (AI) software.
Total 5800 Professional/Consulting Services and Operating Expend.	719,864	1,462,518	1,081,735	380,783	35.2 %	
5900 Communications						
5930 - Postage	13,017	17,985	17,985	0	0.0 %	
5940 - Technology Services	135,198	164,847	231,604	(66,757)	(28.8) %	The change is due to reallocating funds to support the expansion of AI software.
Total 5900 Communications	148,215	182,832	249,589	(66,757)	(26.7) %	
Total 5100-5999 Services & Other Operating Expenditures	1,054,682	1,942,324	1,629,999	312,325	19.2 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	12,504	12,503	1	0.0 %	
Total Capital Expenditures	0	12,504	12,503	1	0.0 %	
Total 6100-6999 Capital Outlay	0	12,504	12,503	1	0.0 %	
Total Expenditures	5,330,641	10,217,320	10,077,702	139,618	1.4 %	
Operating Income/(Loss)	(94,488)	375,963	538,933	(162,970)	(30.2) %	
Net Assets						
9791 - Beginning Fund Balance	4,756,784	4,756,784	4,756,784	0	0.0 %	
Total Net Assets	4,756,784	4,756,784	4,756,784	0	0.0 %	
Change In Net Assets	(94,488)	375,963	538,933	(162,970)	(30.2) %	
Total Net Assets	4,662,296	5,132,747	5,295,717	(162,970)	(3.1) %	
Net revenue as a % of expense		3.7 %	5.3 %			
Fund balance as a % of expense		50.2 %	52.5 %			
Days of Potential Cash		183	192			



2025-26 SIB vs FIB - MYP Summary

Sage Oak Charter School - South

Enrollment	690	764	828
ADA	686	758	821
COLA	2.30 %	2.41 %	3.06 %

	2025-26 SIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	8,793,105	9,994,725	11,236,685
Total Federal Revenue	192,339	211,572	222,914
Total Other State Revenue	1,377,603	1,251,123	1,523,485
Total Local Revenue	230,236	230,236	230,236
Total Revenue	10,593,283	11,687,656	13,213,320
Expenditures			
Total 1000-1999 Certificated Salaries	4,181,610	4,792,788	5,508,450
Total 2000-2999 Classified Salaries	1,053,106	1,298,103	1,382,479
Total 3000-3999 Employee Benefits	1,876,010	2,196,025	2,348,253
Total 4100-4799 Books, Materials, & Supplies	1,151,766	1,358,989	1,439,041
Total 5100-5999 Services & Other Operating Expenditures	1,942,324	1,978,274	2,077,939
Total 6100-6999 Capital Outlay	12,504	25,099	26,029
Total Expenditures	10,217,320	11,649,278	12,782,191
Operating Income/(Loss)	375,963	38,378	431,129
Net Assets			
9791 - Beginning Fund Balance	4,756,784	5,132,747	5,171,125
Total Net Assets	4,756,784	5,132,747	5,171,125
Change In Net Assets	375,963	38,378	431,129
Total Net Assets	5,132,747	5,171,125	5,602,254
Net revenue as a % of expense	3.7 %	0.3 %	3.4 %
Fund balance as a % of expense	50.2 %	44.4 %	43.8 %
Days of Potential Cash	183	162	160

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - South

	2025-26 SIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	8,333,328	9,504,757	10,734,166
8012 - EPA Entitlement	137,299	151,526	164,077
8019 - Prior Year Unrestricted Revenue	597	0	0
8096 - In-Lieu-Of Property Taxes	321,881	338,442	338,442
Total LCFF Revenues	8,793,105	9,994,725	11,236,685
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	90,203	109,436	120,778
8182 - SpEd - Discretionary Grants	5,525	5,525	5,525
8290 - Other Federal Revenue	96,611	96,611	96,611
Total Federal Revenue	192,339	211,572	222,914
Other State Revenue			
8311 - AB602 State SpEd Revenue	629,876	756,881	844,640
8550 - Mandated Cost Reimbursements	14,840	18,525	21,062
8560 - Lottery- Unrestricted	136,233	150,352	162,803
8561 - Lottery- Prop 20 - Restricted	58,795	64,889	70,262
8590 - Other State Revenue	537,859	260,476	424,718
Total Other State Revenue	1,377,603	1,251,123	1,523,485
Local Revenue			
8660 - Interest Income	230,236	230,236	230,236
Total Local Revenue	230,236	230,236	230,236
Total Revenue	10,593,283	11,687,656	13,213,320
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	2,818,948	3,127,935	3,677,112
1200 Certificated Pupil Support	847,801	1,097,166	1,206,882
1300 Certificated Supervisors and Administrators Salaries	514,861	567,687	624,456
Total 1000-1999 Certificated Salaries	4,181,610	4,792,788	5,508,450
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	154,132	182,831	194,715
2300 Classified Supervisors and Admin Salaries	463,934	547,203	582,771
2400 Clerical, Technical and Office Salaries	435,040	568,069	604,993
Total 2000-2999 Classified Salaries	1,053,106	1,298,103	1,382,479
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	797,987	915,422	1,006,965
Total 3101-3102 STRS	797,987	915,422	1,006,965

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - South

	2025-26 SIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	62,347	71,748	79,261
3314 - Medicare - Classified	15,530	19,284	20,701
3355 - OASDI - Certificated	159	0	0
3356 - OASDI - Classified	66,406	82,455	90,701
Total 3301-3302 OASDI/Medicare/Alternative	144,442	173,487	190,663
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	482,280	522,638	540,930
3402 - Health Care Classified	166,602	183,987	190,427
Total 3401-3402 Health and Welfare Benefits	648,882	706,625	731,357
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	11,530	11,377	11,775
3502 - Unemployment Insurance Classified	5,412	5,035	5,212
Total 3501-3502 Unemployment Insurance	16,942	16,412	16,987
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	15,391	17,714	19,132
3602 - Workers' Comp Classified	3,833	4,761	4,997
Total 3601-3602 Workers' Compensation	19,224	22,475	24,129
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	148,883	187,984	194,563
3902 - Other Benefits Class	28,519	43,810	45,342
3922 - 457b Employer match-Classified	71,131	129,810	138,247
Total 3901-3902 Other Employee Benefits	248,533	361,604	378,152
Total 3000-3999 Employee Benefits	1,876,010	2,196,025	2,348,253
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	68,501	228,934	235,255
Total 4200 Books and Other Reference Materials	68,501	228,934	235,255
4300 Materials and Supplies			
4310 - Materials & Supplies	74,697	88,113	90,490
4320 - Office Supplies	23,036	29,893	30,717
4330 - Events Supplies	2,381	4,754	4,887
4350 - Other Supplies - Materials & Supplies	2,147	2,324	2,390
4381 - Instructional Funds - Materials	644,562	765,906	829,649
Total 4300 Materials and Supplies	746,823	890,990	958,133
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	336,442	239,065	245,653
Total 4400 Noncapitalized Equipment	336,442	239,065	245,653
Total 4100-4799 Books, Materials, & Supplies	1,151,766	1,358,989	1,439,041



2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - South

	2025-26 SIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	28,970	29,867	30,690
Total 5100 Subagreements for Services	28,970	29,867	30,690
5200 Travel and Conferences			
5210 - Mileage Reimbursements	3,277	3,971	4,077
5220 - Travel & Conferences	46,489	60,557	62,230
Total 5200 Travel and Conferences	49,766	64,528	66,307
5300 Dues and Memberships			
5300 - Dues & Memberships	20,572	27,569	28,286
Total 5300 Dues and Memberships	20,572	27,569	28,286
5400 Insurance			
5400 - Insurance	25,408	22,935	22,935
Total 5400 Insurance	25,408	22,935	22,935
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	20,612	16,123	16,560
Total 5500 Operations and Housekeeping Services	20,612	16,123	16,560
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	134,309	138,829	139,051
5612 - Testing Site	16,624	17,955	18,446
5620 - Equipment Leases	713	770	797
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	151,646	157,554	158,294
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	36,179	41,048	41,673
5810 - Legal	35,616	38,459	39,521
5820 - Audit & CPA	7,626	8,234	8,459
5835 - Field Trips	20,573	18,340	18,970
5840 - Advertising & Recruitment	16,735	12,204	12,536
5850 - Oversight Fees	87,925	99,947	112,367
5860 - Service Fees	57,770	62,389	64,116
5863 - Professional Development	129,052	104,965	98,006
5870 - Livescan Fingerprinting	645	744	757
5877 - Lending Library	55,174	1,155	1,182
5878 - Student Assessment	4,559	5,246	5,392
5880 - Instructional Vendors & Consultants	44,542	412	425
5881 - Instructional Funds - Services	787,799	936,108	1,014,016
5883 - Outside Consultant and Services	4,673	5,697	5,856
5887 - Student Service Technology	173,650	141,888	145,814
Total 5800 Professional/Consulting Services and Operating Expend.	1,462,518	1,476,836	1,569,090

2025-26 SIB vs FIB - MYP Detail

Sage Oak Charter School - South

	2025-26 SIB	2026-27	2027-28
5900 Communications			
5930 - Postage	17,985	19,455	20,000
5940 - Technology Services	164,847	163,407	165,777
Total 5900 Communications	182,832	182,862	185,777
Total 5100-5999 Services & Other Operating Expenditures	1,942,324	1,978,274	2,077,939
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	12,504	25,099	26,029
Total Capital Expenditures	12,504	25,099	26,029
Total 6100-6999 Capital Outlay	12,504	25,099	26,029
Total Expenditures	10,217,320	11,649,278	12,782,191
Operating Income/(Loss)	375,963	38,378	431,129
Net Assets			
9791 - Beginning Fund Balance	4,756,784	5,132,747	5,171,125
Total Net Assets	4,756,784	5,132,747	5,171,125
Change In Net Assets	375,963	38,378	431,129
Total Net Assets	5,132,747	5,171,125	5,602,254
Net revenue as a % of expense	3.7 %	0.3 %	3.4 %
Fund balance as a % of expense	50.2 %	44.4 %	43.8 %
Days of Potential Cash	183	162	160

2025-26 SIB vs FIB

Cash Flow Statement 2025-26

Sage Oak Charter School - South

	Year Ending 06/30/2026	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026	Projection	Total	Accrual	Variance
Cash Balance																	
Beginning Cash	4,131,151	4,131,151	4,837,219	4,450,983	4,601,932	4,629,147	4,518,154	4,450,623	4,496,149	4,377,075	4,797,120	5,157,796	5,440,163				
Net Cash for Period																	
REVENUES	10,593,283	458,963	486,274	1,013,002	873,017	687,372	876,918	840,606	1,065,626	1,171,753	1,138,613	1,025,227	23,938		9,661,309	931,974	0
EXPENDITURES	10,217,320	505,389	724,703	830,168	891,996	733,847	814,267	830,269	832,426	871,052	943,396	923,923	1,215,455		10,116,891	100,429	0
Net Cash for Period	375,963	(46,426)	(238,429)	182,834	(18,979)	(46,475)	62,651	10,337	233,200	300,701	195,217	101,304	(1,191,517)		(455,582)	831,545	0
Accounts Receivable	1,290,569	(723,567)	(50,772)	7,139	(7,884)		(1,368)	34,407	601,110	130,636	66,224	208,882	93,588		358,595	931,974	0
Other Assets	406,417	9136	10734	1,888	597	6,636	4,393	9,977	5,000	6,547	7,582	6,500	337,427		406,417	0	0
Accounts Payable	1,694,224	(40,223)	(119,996)	44,858	69,203	(54,541)	(71,749)	106,323	231,563	220,860	239,265	273,866	694,366		1,593,795	100,429	0
Deferred Revenue/Prepaid Expenses	628,395	78,486	(67,849)	(67,716)	(30,296)	(3,341)	(55,408)	(26,750)	22,273	35,667		122,579	620,750		628,395	0	0
Cash at End of Period	5,132,747	4,837,219	4,450,983	4,601,932	4,629,147	4,518,154	4,450,623	4,496,149	4,377,075	4,797,120	5,157,796	5,440,163	5,132,747				

Days Cash on Hand	183	173	159	164	165	161	159	161	156	171	184	194	183
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**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Charter Approving Entity: Warner Unified School District

County: San Diego

Charter #: 2051

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	8,333,328.00		8,333,328.00
Education Protection Account State Aid - Current Year	8012	137,299.00		137,299.00
State Aid - Prior Years	8019	597.00		597.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	321,881.00		321,881.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		8,793,105.00	0.00	8,793,105.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		95,728.00	95,728.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		96,611.00	96,611.00
Total, Federal Revenues		0.00	192,339.00	192,339.00
3. Other State Revenues				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	151,073.00	1,226,530.00	1,377,603.00
Total, Other State Revenues		151,073.00	1,226,530.00	1,377,603.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	230,236.00		230,236.00
Total, Local Revenues		230,236.00	0.00	230,236.00
5. TOTAL REVENUES				
		9,174,414.00	1,418,869.00	10,593,283.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,601,602.00	217,346.00	2,818,948.00
Certificated Pupil Support Salaries	1200	370,264.00	477,537.00	847,801.00
Certificated Supervisors' and Administrators' Salaries	1300	465,190.00	49,671.00	514,861.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		3,437,056.00	744,554.00	4,181,610.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	46,415.00	107,717.00	154,132.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	439,393.00	24,541.00	463,934.00
Clerical, Technical and Office Salaries	2400	416,493.00	18,547.00	435,040.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		902,301.00	150,805.00	1,053,106.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	655,784.00	142,203.00	797,987.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	121,470.00	22,972.00	144,442.00
Health and Welfare Benefits	3401-3402	529,829.00	119,053.00	648,882.00
Unemployment Insurance	3501-3502	13,127.00	3,815.00	16,942.00
Workers' Compensation Insurance	3601-3602	15,928.00	3,296.00	19,224.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	206,268.00	42,265.00	248,533.00
Total, Employee Benefits		1,542,406.00	333,604.00	1,876,010.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	67,239.00	1,262.00	68,501.00
Materials and Supplies	4300	699,304.00	47,519.00	746,823.00
Noncapitalized Equipment	4400	281,498.00	54,944.00	336,442.00
Food	4700			0.00
Total, Books and Supplies		1,048,041.00	103,725.00	1,151,766.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		28,970.00	28,970.00
Travel and Conferences	5200	49,766.00		49,766.00
Dues and Memberships	5300	20,573.00		20,573.00
Insurance	5400	25,408.00		25,408.00
Operations and Housekeeping Services	5500	20,612.00		20,612.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	135,261.00	16,384.00	151,645.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	1,256,014.00	206,505.00	1,462,519.00
Communications	5900	159,131.00	23,700.00	182,831.00
Total, Services and Other Operating Expenditures		1,666,765.00	275,559.00	1,942,324.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	12,504.00		12,504.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		12,504.00	0.00	12,504.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		8,609,073.00	1,608,247.00	10,217,320.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		565,341.00	(189,378.00)	375,963.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(189,378.00)	189,378.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(189,378.00)	189,378.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		375,963.00	0.00	375,963.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	4,756,784.00		4,756,784.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		4,756,784.00	0.00	4,756,784.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		5,132,747.00	0.00	5,132,747.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	406,417.00	0.00	406,417.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	4,726,330.00	0.00	4,726,330.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	4,445,265.00	687,482.00	5,132,747.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	1,117,710.00	172,859.00	1,290,569.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	63,340.00	9,796.00	73,136.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	406,417.00		406,417.00
10. TOTAL ASSETS		6,032,732.00	870,137.00	6,902,869.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	899,985.00	314,878.00	1,214,863.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		555,259.00	555,259.00
6. TOTAL LIABILITIES		899,985.00	870,137.00	1,770,122.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		5,132,747.00	0.00	5,132,747.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____	_____	0.00
b. _____	_____	_____	0.00
c. _____	_____	_____	0.00
d. _____	_____	_____	0.00
e. _____	_____	_____	0.00
f. _____	_____	_____	0.00
g. _____	_____	_____	0.00
h. _____	_____	_____	0.00
i. _____	_____	_____	0.00
j. _____	_____	_____	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 _____
b. Noncertificated Salaries	2000-2999 _____
c. Employee Benefits	except 3801- _____
d. Books and Supplies	4000-4999 _____
e. Services and Other Operating Expenditures	5000-5999 _____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	10,217,320.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	192,339.00
c. Subtotal of State & Local Expenditures [a minus b]	10,024,981.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	12,504.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 10,012,477.00