



**Sage Oak Charter Schools
First Interim Budget
2025-26**



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Introduction & General Comments

California State Law mandates that all charter schools must adopt a First Interim Budget (FIB) annually by December 15. This report compares the actual expenditures up to October 31, 2025, to the FIB and the July Budget for the fiscal year 2025-26. The 2025-26 FIB presents Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools are:

- A summary analysis of operations, cash, and changes to revenues and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), offers account-level details for the current expenditures up to October 31, 2025, along with the FIB and July Budget.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The cash flow reports for the current year and the following fiscal year provides an overview of Sage Oak Charter Schools' expected cash position.

Sage Oak Charter Schools is projected to generate an operating surplus for the 2025-26 fiscal year, with a combined annual net revenue of \$2.0M (2.5% of expenditures). Sage Oak Charter Schools' exceptional financial strength enables the schools to invest heavily in students and staff. The projected ending fund balance of \$28.0M represents 34.9% of annual expenditures, equivalent to 127 operating days of potential cash. Each School is well-prepared to navigate unforeseen economic circumstances and accommodate the growth of additional students.

In the 2025-26 fiscal year cash flow analysis, it was observed that the consolidated cash is projected to reach its lowest point at the end of November 2025, with \$21.6M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's Multi-Year Projection (MYP) are listed on the Funding Assumptions page.

The presented information will be compiled into the required report format for each authorizing district, along with any other necessary supplemental financial data required by each authorizer. These reports will be certified by the Chief Financial Officer (CFO) and promptly delivered to each authorizer following Board approval.

Per Education Code 42130(a)(1), the certifications are defined as follows:

- Positive: Will meet financial obligations for the current and two subsequent fiscal years.
- Qualified: May not meet financial obligations for the current and two subsequent fiscal years.
- Negative: Will not meet financial obligations for the current or the subsequent fiscal year.

Sage Oak Charter Schools will submit a Positive Certification for the 2025-26 FIB.

Funding Assumptions

Enrollment & Average Daily Attendance (ADA)

- Grade band information is provided on the Enrollment & ADA Assumptions page.
- The 2025-26 First Interim Budget (FIB) utilized a 99.4% ADA-to-enrollment ratio, while the Multi-Year Projections (MYP) for 2026-27 and 2027-28 utilized a 99.2% ADA-to-enrollment ratio across all grade bands.
- The 2025-26 FIB projects an enrollment of 5,435, with an ADA of 5,402. The projected growth rates are 8.6% for 2026-27 and 8.5% for 2027-28.
- The three-year rolling average for the Unduplicated Pupil Percentage (UPP) averages 47.5% across all Sage Oak Charter Schools.

LCFF 2025-26 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$12,290	\$11,300	\$11,634	\$13,834

- The TK add-on is \$5,435.
- These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

Multi-year Funding

- The projected budgets for the 2025-26 fiscal year use the cost-of-living adjustment (COLA) estimates that align with the SSC Dartboard published on July 22, 2025. For the following two fiscal years, the COLA estimates are in alignment with the data disseminated by the Charter Schools Development Center's (CSDC) Leadership at its 2025 annual Conference.

	2025-26	2026-27	2027-28
COLA	2.30%	1.26%	3.42%

Federal Funding

- Continued participation in Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).
- The Federal Individuals with Disabilities Education Act (IDEA) funding is projected to be \$157 per ADA. For the MYP for 2026-27 and 2027-28, IDEA funding is aligned with the multi-year funding COLA shown in the table above.

State Funding

- LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team's (FCMAT) LCFF calculator, with COLA estimates aligned with the multi-year funding table shown above.
- The preliminary funding for Proposition 28 in 2025-26 includes an entitlement of \$0.7M, with \$0.5M allocated in the 2025-26 FIB. For the MYP for 2026-27 and 2027-28, funding was augmented based on the COLA for each year. LEAs must allocate a minimum of 80.0% of these funds towards staffing for arts education instruction, while the remaining portion is designated for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.
- The allocated funding of \$2.4M from the Arts, Music, and Instructional Materials (AMIM) Block Grant has been included in the 2025-26 FIB. Management plans to utilize these funds during the 2025-26 fiscal year to support student field trips, student technology, data analytics software, and professional development.
- The \$2.5M Learning Recovery Emergency Block Grant (LREBG) will continue to be utilized in the 2025-26 fiscal year, with \$0.8M allocated and the remaining amount to be utilized before the grant's expiration date of June 30, 2028.
- Lottery funding, unrestricted and restricted, is budgeted based on \$190 and \$82 per ADA, respectively.
- Special Education AB602 revenue is budgeted at \$917 per current year ADA. For the MYP, the amount was augmented based on the COLA for each year.
- Mandated Block Grant is funded at \$20 and \$57 per ADA for K-8 and 9-12, respectively. For the MYP, the amount was augmented based on the COLA for each year.

Local Funding

- Approximately \$0.8M in interest revenue is projected from funds held at the San Diego County Office of Education Treasury and Chase Bank.

One-Time Funds

Usage of One-Time Grants:

Sage Oak strategically utilizes one-time grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants:

One-time grants represent an average of 4.3% of revenue for the current fiscal year. Despite being substantial in absolute terms, it is relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

Long-Term Planning:

Sage Oak conducts financial modeling to ensure effective operations after the one-time grants are spent. The sustainability of expenditures tied to the one-time grants is assessed based on the Schools' growth. As the School grows, the reliance on one-time grants decreases, and expenditures related to these grants can be maintained through the Schools' increasing revenue.

Overall Strategy:

Management decides how the Schools' growth can cover ongoing expenses without future dependence on one-time grants. As the School expands, the proportion of revenue from one-time grants decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

Explanations of One-Time Funds:

Grant	Expenditure Details:
Learning Recovery Emergency Block Grant	The Learning Recovery Block Grant will be utilized for salaries, benefits, and programs that are Multi-Tiered System of Support (MTSS).
Educator Effectiveness	The Educator Effectiveness Grant currently covers expenses for teacher induction programs, coaching, local teacher training, conferences pertaining to teacher and independent study modules, and diverse training for staff.
A-G Completion	The A-G Completion Grant covers expenses for the Advancement Via Individual Determination (AVID) programs offered by Sage Oak.
Arts, Music, and Instructional Materials Discretionary Block Grant	The Arts, Music, and Instructional Materials Discretionary Block Grant (AMIM) will support student field trips, student technology, data analytics software, A.I. integration, and staff professional development.
Literacy Screenings Professional Development	The Literacy Screening and Training Grant will be used to assess kindergarten through second-grade students for potential reading difficulties.
Student Support and Professional Development	The Student Support and Professional Development Grant will be used to support instructional-related expenses and other operations.
Ethnic Studies	The Ethnic Studies Grant will be used to support ethnic studies curriculum for high school students.

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One-Time Funds

Revenues:

	2025-26 July	2025-26 FIB	2026-27	2027-28
Total LCFF Revenues	64,871,261	68,699,042	75,861,760	85,609,896
Total Federal Revenues	1,525,525	1,718,668	1,815,748	1,887,488
Total Other State Revenues	11,009,308	11,134,561	9,870,793	10,043,863
Total Local Revenues	823,017	817,791	817,791	817,791
Total Revenues	78,229,111	82,370,062	88,366,092	98,359,038

One-time Grants Supplemental Details:

Grant	Expiration	Revenue Type	Available	2025-26	2026-27	2027-28	Remaining
Learning Recovery Emergency	06/30/2028	Other State	1,534,258	800,000	734,258		0
Literacy Screenings Professional Development	06/30/2026	Other State	25,635	25,635			0
Educator Effectiveness	06/30/2026	Other State	265,787	265,787			0
A-G Completion	06/30/2026	Other State	8,253	8,253			0
Arts, Music, and Instructional Materials Discretionary	09/30/2026	Other State	2,429,837	2,429,837			0
Student Support and Professional Development	06/30/2029	Other State	1,519,759		809,135	710,624	0
Ethnic Studies	NA	Other State	16,413				16,413
Total			5,799,942	3,529,512	1,543,393	710,624	16,413

Grant Percentage of Total Revenues:

	2025-26 July	2025-26 FIB	2026-27	2027-28
Total Revenue	78,229,111	82,370,062	88,366,092	98,359,038
One-Time Funds	3,521,264	3,529,512	1,543,393	710,624
One-Time Expenses	1,991,600	3,529,782		
Net Revenue	420,809	1,626,928	5,818,985	7,011,221
Net Revenue Without One-Time Funds	-1,108,855	1,627,198	4,275,592	6,300,597
One-Time Revenue as a % of Total Revenue	4.5%	4.3%	1.7%	0.7%
Projected Total Revenue Growth	9,255,775	4,140,951	5,996,030	9,992,946
Projected Total Revenue Growth Percentages (see notes for details)	13.4%	5.3%	7.3%	11.3%

Notes:

The projected budgets for the 2025-26 fiscal year use the cost-of-living adjustment (COLA) estimates that align with the SSC Dartboard published on July 22, 2025. For the following two fiscal years, the COLA estimates are in alignment with the data disseminated by the Charter Schools Development Center's (CSDC) Leadership at its 2025 annual Conference.

	2025-26 July	2025-26 FIB	2026-27	2027-28
COLA	2.30%	2.30%	1.26%	3.42%
Enrollment	5,200	5,435	5,900	6,400
Enrollment Growth	6.3%	4.5%	8.6%	8.5%



Federal Funds

Usage of Federal Grants:

Sage Oak strategically utilizes federal grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants:

Federal grants represent an average of 2.1% of revenue for the current fiscal years. Despite being substantial in absolute terms, it is relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

Long-Term Planning:

Sage Oak conducts financial modeling to ensure effective operations after federal grants are fully expended. The sustainability of expenditures tied to the federal grants is assessed based on the Schools' growth.

Overall Strategy:

Management decides how federal expenses can be covered by the Schools' growth without future dependence on federal grants. As the school expands the proportion of revenue from federal grants remains steady and/or decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

Explanations of Federal Grants:

Grant	Expenditure Details:
Individuals with Disabilities Education Act (Federal IDEA)	The Individuals with Disabilities Education Act Grant is utilized for salaries and benefits associated with special education (SpED).
Mental Health Average Daily Attendance (Federal MH)	The Mental Health Average Daily Attendance (Federal MH) Grant is used for salaries and benefits associated with special education (SpED).
Elementary and Secondary Education Act (Title I ESEA)	The Elementary and Secondary Education Act (Title I) Grant is used for salaries and benefits allowing Sage Oak to hire additional teachers or instructional aides to reduce classroom sizes.
Supporting Effective Instruction (Title II)	The Supporting Effective Instruction (Title II) Grant is used for professional development for teachers.
Student Support and Academic Enrichment (Title IV SSAE)	The Support and Academic Enrichment (Title IV) Grant is used to support activities and programs to help students receive a diverse and enriched academic experience.

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Federal Funds

Federal Grants:

Grant	Revenue Type	2025-26 July	2025-26 FIB	2026-27	2027-28
Federal IDEA	Federal IDEA	764,057	764,196	861,276	933,016
	SpED				
Federal MH	SpED	58,159	52,338	52,338	52,338
	Discretionary				
Title I	Other Federal	564,830	726,687	726,687	726,687
Title II	Other Federal	91,258	124,159	124,159	124,159
Title IV	Other Federal	47,221	51,288	51,288	51,288
Total Grants Revenue		1,525,525	1,718,668	1,815,748	1,887,488

Federal Grants Analysis:

	2025-26 July	2025-26 FIB	2026-27	2027-28
Total Revenue	78,229,111	82,370,062	88,366,092	98,359,038
Federal Revenue (A)	1,525,525	1,718,668	1,815,748	1,887,488
One-Time Expenses (B)	1,991,600	1,674,704	1,570,510	1,649,650
Net Revenue (C)	420,809	1,626,928	5,818,985	7,011,221
Net Revenue Without Federal Grants (C - A + B)	886,884	1,582,964	5,573,747	6,773,383
Federal Revenue as a % of Total Revenue	2.0%	2.1%	2.1%	1.9%
Projected Total Revenue Growth	9,255,775	4,140,951	5,996,030	9,992,946
Projected Total Revenue Growth Percentage (see notes for details)	13.4%	5.3%	7.3%	11.3%

Notes:

The school remains financially sustainable even without federal grant funding. Core operations are primarily supported by state and local funding, including Average Daily Attendance (ADA) revenue, not reliant on federal sources. Strong fiscal management, healthy reserves, and conservative budgeting ensure the school can continue providing quality education. While some grant-funded programs may be scaled back, the loss of federal grants would not impact the school's overall financial health or ability to serve students.

2025-26 FIB vs July - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	11,593,728	65,764,046	61,828,643	3,935,403	6.4 %	
8012 - EPA Entitlement	50,627	1,080,555	1,033,760	46,795	4.5 %	
8019 - Prior Year Unrestricted Revenue	(11,443)	(4,214)	0	(4,214)	(100.0) %	
8096 - In-Lieu-Of Property Taxes	601,511	1,858,655	2,008,858	(150,203)	(7.5) %	
Total LCFF Revenues	12,234,423	68,699,042	64,871,261	3,827,781	5.9 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	178,639	764,196	764,057	139	0.0 %	
8182 - SpEd - Discretionary Grants	35,913	52,338	58,159	(5,821)	(10.0) %	
8290 - Other Federal Revenue	296,335	902,134	703,309	198,825	28.3 %	
Total Federal Revenue	510,887	1,718,668	1,525,525	193,143	12.7 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	779,189	4,957,199	4,742,522	214,677	4.5 %	
8550 - Mandated Cost Reimbursements	0	129,892	129,418	474	0.4 %	
8560 - Lottery- Unrestricted	0	1,072,166	1,031,134	41,032	4.0 %	
8561 - Lottery- Prop 20 - Restricted	0	462,725	442,685	20,040	4.5 %	
8590 - Other State Revenue	1,575,630	4,512,579	4,663,549	(150,970)	(3.2) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	2,354,819	11,134,561	11,009,308	125,253	1.1 %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	325,547	817,791	823,017	(5,226)	(0.6) %	The change is due to projected federal interest rates.
8699 - Other Revenue	(35,061)	0	0	0	0.0 %	
Total Local Revenue	290,486	817,791	823,017	(5,226)	(0.6) %	
Total Revenue	15,390,615	82,370,062	78,229,111	4,140,951	5.3 %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	5,712,399	21,095,929	20,628,932	466,997	2.3 %	
1200 Certificated Pupil Support	1,876,057	6,836,969	7,527,864	(690,895)	(9.2) %	
1300 Certificated Supervisors and Administrators Salaries	1,303,401	4,026,350	4,180,476	(154,126)	(3.7) %	
Total 1000-1999 Certificated Salaries	8,891,857	31,959,248	32,337,272	(378,024)	(1.2) %	The change is due to the ratio of certificated staff to student enrollment and the proration of unfilled positions.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	308,619	1,202,742	1,273,137	(70,395)	(5.5) %	
2300 Classified Supervisors and Admin Salaries	1,044,923	3,694,255	3,451,298	242,957	7.0 %	
2400 Clerical, Technical and Office Salaries	1,216,492	3,413,811	3,261,652	152,159	4.7 %	
Total 2000-2999 Classified Salaries	2,570,034	8,310,808	7,986,087	324,721	4.1 %	The change is due to the proration of unfilled positions, the addition of new classified positions, and the adjustments from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	1,686,790	6,063,129	6,155,858	(92,729)	(1.5) %	
Total 3101-3102 STRS	1,686,790	6,063,129	6,155,858	(92,729)	(1.5) %	The change is due to the ratio of certificated staff to student enrollment.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	128,621	476,696	482,341	(5,645)	(1.2) %	
3314 - Medicare - Classified	37,044	122,570	117,936	4,634	3.9 %	
3355 - OASDI - Certificated	2,470	225	7,334	(7,109)	(96.9) %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	155,399	524,055	504,277	19,778	3.9 %	
Total 3301-3302 OASDI/Medicare/Alternative	323,534	1,123,546	1,111,888	11,658	1.0 %	The change is due to the ratio of certificated staff to student enrollment.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	970,850	3,814,661	3,677,957	136,704	3.7 %	
3402 - Health Care Classified	390,067	1,330,057	1,362,739	(32,682)	(2.4) %	
Total 3401-3402 Health and Welfare Benefits	1,360,917	5,144,718	5,040,696	104,022	2.1 %	The change is due to plan elections selected by staff.

2025-26 FIB vs July - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	7,947	90,887	85,920	4,967	5.8 %	
3502 - Unemployment Insurance Classified	3,625	40,259	38,795	1,464	3.8 %	
Total 3501-3502 Unemployment Insurance	11,572	131,146	124,715	6,431	5.2 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	31,680	117,694	116,364	1,330	1.1 %	
3602 - Workers' Comp Classified	8,921	30,262	28,469	1,793	6.3 %	
Total 3601-3602 Workers' Compensation	40,601	147,956	144,833	3,123	2.2 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	258,858	1,145,890	1,141,961	3,929	0.3 %	
3902 - Other Benefits Class	46,668	225,247	222,435	2,812	1.3 %	
3922 - 457b Employer match-Classified	81,267	677,594	777,103	(99,509)	(12.8) %	The change is due to the plan elections selected by staff.
Total 3901-3902 Other Employee Benefits	386,793	2,048,731	2,141,499	(92,768)	(4.3) %	
Total 3000-3999 Employee Benefits	3,810,207	14,659,226	14,719,489	(60,263)	(0.4) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	483,952	1,591,501	613,973	977,528	159.2 %	
Total 4200 Books and Other Reference Materials	483,952	1,591,501	613,973	977,528	159.2 %	The change is due to additional curriculum purchases for Sage Crates.
4300 Materials and Supplies						
4310 - Materials & Supplies	282,814	638,302	578,302	60,000	10.4 %	The change is due to additional materials and supplies aligned with student enrollment.
4320 - Office Supplies	85,311	220,958	158,715	62,243	39.2 %	The change is due to supplies for the warehouse.
4330 - Events Supplies	10,073	47,000	67,000	(20,000)	(29.9) %	The change is due to object code alignment for student-related art activities and events.
4350 - Other Supplies - Materials & Supplies	191	17,000	17,000	0	0.0 %	
4381 - Instructional Funds - Materials	1,968,959	7,877,285	3,206,013	4,671,272	145.7 %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	2,347,348	8,800,545	4,027,030	4,773,515	118.5 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	516,910	702,183	564,700	137,483	24.3 %	The change is due to additional chromebook purchases to support student growth.
Total 4400 Noncapitalized Equipment	516,910	702,183	564,700	137,483	24.3 %	
Total 4100-4799 Books, Materials, & Supplies	3,348,210	11,094,229	5,205,703	5,888,526	113.1 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	14,277	180,600	180,600	0	0.0 %	
Total 5100 Subagreements for Services	14,277	180,600	180,600	0	0.0 %	
5200 Travel and Conferences						
5210 - Mileage Reimbursements	4,484	29,400	27,399	2,001	7.3 %	
5220 - Travel & Conferences	192,984	444,001	250,000	194,001	77.6 %	The change is due to coding alignment and additional professional development for staff.
5225 - Travel & Conferences Meals	0	0	126,000	(126,000)	(100.0) %	The change is due to coding alignment.
Total 5200 Travel and Conferences	197,468	473,401	403,399	70,002	17.4 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	133,582	162,546	162,641	(95)	(0.1) %	
Total 5300 Dues and Memberships	133,582	162,546	162,641	(95)	(0.1) %	
5400 Insurance						
5400 - Insurance	201,173	201,174	157,000	44,174	28.1 %	
Total 5400 Insurance	201,173	201,174	157,000	44,174	28.1 %	The change is due to updated insurance premiums.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	90,381	143,200	143,200	0	0.0 %	
Total 5500 Operations and Housekeeping Services	90,381	143,200	143,200	0	0.0 %	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	373,449	1,066,612	747,700	318,912	42.7 %	The change is due to the updated lease agreements.
5612 - Testing Site	9,902	131,630	131,630	0	0.0 %	
5620 - Equipment Leases	1,701	5,641	5,641	0	0.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	385,052	1,203,883	884,971	318,912	36.0 %	

2025-26 FIB vs July - Detail

Sage Oak Charter School - Consolidated

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	73,593	288,599	267,700	20,899	7.8 %	The change is due to the onboarding of a strategic consultant.
5810 - Legal	54,427	282,000	282,000	0	0.0 %	
5820 - Audit & CPA	44,712	60,375	60,375	0	0.0 %	
5835 - Field Trips	45,075	122,421	138,800	(16,379)	(11.8) %	The change is due to student field trips.
5840 - Advertising & Recruitment	12,160	89,505	87,000	2,505	2.9 %	
5850 - Oversight Fees	0	1,740,700	1,676,300	64,400	3.8 %	The change is due to enrollment.
5860 - Service Fees	90,252	457,405	455,600	1,805	0.4 %	
5863 - Professional Development	313,019	1,301,346	984,050	317,296	32.2 %	The change is due to investment in staff professional development.
5870 - Livescan Fingerprinting	989	5,400	6,580	(1,180)	(17.9) %	The change is due to the number of livescan reimbursements.
5877 - Lending Library	3,955	1,040,300	1,038,800	1,500	0.1 %	
5878 - Student Assessment	36,097	38,425	40,000	(1,575)	(3.9) %	
5880 - Instructional Vendors & Consultants	59,371	168,000	103,000	65,000	63.1 %	The change is due to offering student certifications in CPR, First Aid, and other professional courses.
5881 - Instructional Funds - Services	1,234,310	3,375,979	7,480,698	(4,104,719)	(54.9) %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	11,498	42,000	42,000	0	0.0 %	
5887 - Student Service Technology	582,984	875,002	778,106	96,896	12.5 %	The change is due to additional IT-related licenses and annual subscriptions based on student growth.
Total 5800 Professional/Consulting Services and Operating Expend.	2,562,442	9,887,457	13,441,009	(3,553,552)	(26.4) %	
5900 Communications						
5930 - Postage	95,215	142,400	142,600	(200)	(0.1) %	
5940 - Technology Services	771,389	1,865,148	1,877,671	(12,523)	(0.7) %	The change is due the evaluation software project.
Total 5900 Communications	866,604	2,007,548	2,020,271	(12,723)	(0.6) %	
Total 5100-5999 Services & Other Operating Expenditures	4,450,979	14,259,809	17,393,091	(3,133,282)	(18.0) %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	98,999	166,660	(67,661)	(40.6) %	The change is due to depreciation expense driven by assets projected capitalization timelines.
Total Capital Expenditures	0	98,999	166,660	(67,661)	(40.6) %	
Total 6100-6999 Capital Outlay	0	98,999	166,660	(67,661)	(40.6) %	
Total Expenditures	23,071,287	80,382,319	77,808,302	2,574,017	3.3 %	
Operating Income/(Loss)	(7,680,672)	1,987,743	420,809	1,566,934	372.4 %	
Net Assets						
9791 - Beginning Fund Balance	26,031,214	26,031,216	24,723,335	1,307,881	5.3 %	
Total Net Assets	26,031,214	26,031,216	24,723,335	1,307,881	5.3 %	
Change in Net Assets	(7,680,672)	1,987,743	420,809	1,566,934	372.4 %	
Total Net Assets	18,350,542	28,018,959	25,144,144	2,874,815	11.4 %	
Net revenue as a % of expense						
		2.5%	0.5%			
Fund balance as a % of expense						
		34.9%	32.3%			
Days of Potential Cash						
		127	118			

2025-26 FIB vs July - Detail

Cash Flow Statement 2025-26

Sage Oak Charter School - Consolidated

	Year Ending 06/30/2026		2025-26 FIB		07/31/2025		08/31/2025		09/30/2025		10/31/2025		11/30/2025		12/31/2025		01/31/2026		02/28/2026		03/31/2026		04/30/2026		05/31/2026		06/30/2026					
	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Variance			
Cash Balance	25,777,714	25,777,714	27,402,919	24,377,818	21,955,618	21,789,249	21,556,688	22,586,052	24,066,950	23,706,168	26,248,437	26,315,426	29,061,925																			
Beginning Cash	82,370,062	3,172,668	3,938,284	7,166,660	6,606,454	6,733,244	7,421,835	7,619,051	6,848,690	8,334,789	7,230,756	7,348,325	3,030,804	75,451,560																		
Net Cash for Period	80,382,319	4,241,705	5,512,931	6,562,127	6,754,523	6,573,905	6,957,501	6,397,050	6,960,594	6,696,104	6,729,124	6,795,840	8,361,215	78,542,619																		
EXPENDITURES	1,987,743	(1,069,037)	(1,574,647)	604,533	(148,069)	159,339	464,334	1,222,001	(111,904)	1,638,685	501,632	552,485	(5,330,411)	(3,091,059)																		
Net Cash for Period	7,449,365	(4,049,567)	(48,407)	2,972,757	1,846,805	1,035,774	38,855	458,087	676,389	216,358	543,794	664,825	(3,824,806)	530,864																		
Accounts Receivable	355,197	75,006	88,126	15,498	4,724									171,843																		
Other Assets	3,853,716	(1,874,103)	(946,068)	355,644	2,089,498	111,739	230,814	379,941	316,330	316,306	313,270	657,151	63,495	355,197																		
Accounts Payable	4,204,348	593,784	(664,667)	(394,122)	(256,269)	532,135	373,071	337,043	111,181	803,636	(204,119)	2,201,688	570,987	4,204,348																		
Deferred Revenue/Prepaid Expenses	28,018,959	27,402,919	24,377,818	21,955,618	21,789,249	21,556,688	22,586,052	24,066,950	23,706,168	26,248,437	26,315,426	29,061,925	28,018,959																			
Cash at End of Period																																

Days Cash on Hand

127	124	111	100	99	98	103	109	108	119	119	132	127
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Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	240,000
A-G Completion	802	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	4,739
A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum and Instruction	5,625
AMIM	812	5863	Professional Development	Conferences for teachers	520,000
AMIM	812	5863	Professional Development	Conferences for teachers	0
AMIM	812	5863	Professional Development	DLAC and LRP 2026 Conference	0
AMIM	812	5863	Professional Development	DLAC and LRP 2026 Conference	100,000
AMIM	812	5940	Operating Expenditures, Technology	Evaluation software subscription - Program to move teacher & support staff evaluations from spreadsheets to an online platform (Vendor?)	0
AMIM	812	5940	Operating Expenditures, Technology	IGOE FSA Fees	21,600
AMIM	812	5800	Professional Services - non instructional	RCOE Data and Analytics Administrator (Kerry Bobbit) - 3yr contract	15,000
AMIM	812	5863	Professional Development	Hotel room costs - August Summit	18,906
AMIM	812	5877	Lending Library	Lending Library - materials	1,031,800
AMIM	812	5880	Instructional vendors and consultants	College training from an expert on college/career transitioning (who will be the vendor).	100,000
AMIM	812	5835	Field Trips	Field Trip - Overnight stay to Pali	11,310
AMIM	812	5835	Field Trips	Field Trip - Sacramento Student Participation increase	9,810
AMIM	812	5887	Student Technology Services	Hapara - SpED students	8,000
AMIM	812	5887	Student Technology Services	Mastery Connect	46,000
AMIM	812	5887	Student Technology Services	Cidi Labs - instructional design tool for Canvas	16,600
AMIM	812	5940	Operating Expenditures, Technology	Google Workspace for Education Plus	17,440
AMIM	812	5940	Operating Expenditures, Technology	Research & Development for AI Systems and Integrations	100,000
AMIM	812	5940	Operating Expenditures, Technology	Tutor.com	80,000
SUPERINTENDENT	900	4320	Office Supplies	Materials and supplies	500
SUPERINTENDENT	900	4400	Non capitalized equipment	Office furniture and decor	0
SUPERINTENDENT	900	5210	Mileage Reimbursements	Add on, Krista travel	12,000
SUPERINTENDENT	900	5220	Travel and Conferences	Conference fees/hotel/travel expenses	318,000
SUPERINTENDENT	900	5220	Travel and Conferences	Admin planning sessions	126,000
SUPERINTENDENT	900	5800	Professional Services	Strategic planning consultant	103,300
SUPERINTENDENT	900	5810	Legal	Legal fees	282,000
HR	901	4310	Materials and Supplies	Reasonable Accommodation	1,300
HR	901	4320	Office Supplies	Office Events	2,000
HR	901	4320	Office Supplies	Department staff materials	900
HR	901	4320	Office Supplies	Sage Oak Shares Initiative	2,400
HR	901	4320	Office Supplies	Work Anniversary Initiative	14,800

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
HR	901	4320	Office Supplies	First Aid Materials and kits	3,315
HR	901	4320	Office Supplies	CPR Training	550
HR	901	4320	Office Supplies	Fire Extinguisher Inspection	250
HR	901	4320	Office Supplies	Labor Law Posters	250
HR	901	4320	Office Supplies	FRISK Manuals	500
HR	901	4320	Materials and Supplies	Snacks and Beverages for in-person interviews	2,000
HR	901	5210	Mileage Reimbursements	Staff Reimbursements (HR Mileage Reimbursements)	3,000
HR	901	5300	Dues and Memberships	HR Annual Memberships (SHRM 25-26) SHRM & PIHRA annual membership for HR team	299
HR	901	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	5,641
HR	901	5840	Advertising & Recruitment	New Hire Welcome Kits	11,000
HR	901	5840	Advertising & Recruitment	Recruitment (Spark Hire, billboard, and commercial advertisement)	22,000
HR	901	5840	Advertising & Recruitment	EDJOIN	6,000
HR	901	5860	Service Fees	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	39,000
HR	901	5860	Service Fees	UKG	200,000
HR	901	5863	Professional Development	LOA training	0
HR	901	5863	Professional Development	Emergency/permit credential fees	500
HR	901	5863	Professional Development	PD Reimbursements (Staff out-of-pocket professional development)	8,500
HR	901	5863	Professional Development	Teacher Induction - EOY	25,000
HR	901	5870	Livescan Fingerprinting	Livescan fees	3,780
HR	901	5870	TB reimbursement	TB Reimbursements for continuing staff	1,620
HR	901	5883	Outside Consultants	Consulting agency for JD update	35,000
HR	901	5930	Postage	COVID Supplies & Postage	200
HR	901	5940	Operating Expenditures, Technology	Mail Merge Annual Software Subscriptions - Napkin	300
HR	901	5940	Operating Expenditures, Technology	eFax	300
HR	901	5940	Operating Expenditures, Technology	Vendor for virtual employee ID cards	3,589
Operations & Accountability	902	4320	Office Supplies (Testing Supplies)	Department member materials, student records materials, office supplies, print orders, testing supplies	6,600
Operations & Accountability	902	4320	Office Supplies	Staff meetings and interview materials and supplies	3,100
Operations & Accountability	902	5300	Dues and memberships	WASC SOCS-S affiliation request fee	1,270
Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak annual fee	1,270
Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak- Keppel annual fee	1,270
Operations & Accountability	902	5610	Facility Rents & Leases	Lodging - testing season	600
Operations & Accountability	902	5612	Testing Site	PFT site rentals, CAA 1:1 in-person testing	7,400

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Operations & Accountability	902	5800	Professional Services	Hearing Officer	1,000
Operations & Accountability	902	5800	Professional Services	ScubaCat Educational Data, LLC (Rachel Hatch)	54,600
Operations & Accountability	902	5863	Professional Development	Dyslexia Initiative Grant (literacy screening PD)	32,000
Operations & Accountability	902	5878	Testing Services	i-Ready -assessment and NWEA	38,425
Operations & Accountability	902	5887	Student Technology Services	DTS	895
Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC premium, PARSEC reels, admin bridge fee	78,575
Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (coding)	5,010
Secondary	904	4200	Supplemental Curriculum	Kami - online access w/ Canvas PDF	4,800
Secondary	904	4200	Supplemental Curriculum	Curriculum for 30 EAs for synchronous classes	16,800
Secondary	904	4200	Supplemental Curriculum	Turnitin	299
Secondary	904	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	25,980
Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	9,223
Secondary	904	4310	Materials and Supplies	Misc PE Supplies	1,852
Secondary	904	4320	Office Supplies	office supplies	700
Secondary	904	4320	Office Supplies	Dept Leadership In-Person Meeting Supplies	0
Secondary	904	4350	Other Supplies	Graduation other (decor, certificates, cords, diplomas, boxes for recognition)... etc.	17,000
Secondary	904	4381	IF Materials	Strongmind	265,000
Secondary	904	4381	IF Materials	eDynamics	70,000
Secondary	904	4381	IF Materials	Pointful Savvas Learning LLC	1,890
Secondary	904	4381	IF Materials	Avant testing service	250
Secondary	904	4381	IF Materials	Online AP curriculum	3,000
Secondary	904	4381	IF Materials	eScience Forensic kits	42,411
Secondary	904	4381	IF Materials	Mr D OPS catalog order bulking	134,540
Secondary	904	4381	IF Materials	Exact Path from the Edmentum Company	8,000
Secondary	904	5610	Facility rents and leases	Graduation site rental	9,000
Secondary	904	5835	Field Trips	CTE Pathway Capstone Trips	3,000
Secondary	904	5880	Instructional Vendors & Consultants	PE Activities	3,000
Secondary	904	4381	IF Materials	Music Appreciation Curriculum	10,000
Secondary	904	4310	Materials and Supplies	CTE Pathway Capstone Materials	7,000
Stu Serv	905	4200	Supplemental Curriculum	School provided student subscriptions	100,000
Stu Serv	905	4200	Supplemental Curriculum	MTSS curriculum & materials (PAGE and MTSS Curriculum)	93,920
Stu Serv	905	4200	Supplemental Curriculum	Gate testing for - \$11/ea	2,000
Stu Serv	905	4310	Materials and Supplies	Gate Materials	1,000
Stu Serv	905	4320	Office Supplies	Office supplies	600
Stu Serv	905	4320	Office Supplies	New Teacher Orientation TF/EA/Sped	1,400
Stu Serv	905	4330	Events	Sage Stage/Podcast	17,000
Stu Serv	905	4381	IF Materials	Bright Thinker Science Course	28,200

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Stu Serv	905	5835	Field Trips	Field Trips, events, & competitions (PAGE related items)	5,000
Stu Serv	905	5887	Student Technology Services	MTSS Tech	11,000
Stu Serv	905	5887	Student Technology Services	Verbit/Lifesigns - Deaf Interpreter	3,000
Stu Serv	905	4200	Supplemental Curriculum	Sage Crate 2.0 for Fall 25-26	1,000,000
Stu Serv	905	5880	Instructional vendors and consultants	Certification for Students (First Aid, CPR, CERT, Lifeguard Certification)	65,000
Stu Serv	905	5863	Professional Development	Student Leadership/Career Conference	200,000
SPED	906	4310	Materials & Supplies	Testing Kits/Protocols	185,300
SPED	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's) (Verify with Kelly on Goal)	22,100
SPED	906	4310	Materials & Supplies	Assistive Technology	20,000
SPED	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	15,000
SPED	906	4310	Materials & Supplies	Additional therapy items from related service providers	11,500
SPED	906	4310	Materials & Supplies	Materials and Supplies	10,500
SPED	906	4310	Materials & Supplies	Low Incidence Equipment (Verify with Kelly on Goal)	10,000
SPED	906	4381	Instructional Funds - Materials	Additional sped materials (Teachtown)	160,600
SPED	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	180,600
SPED	906	5610	Facility Rents, & leases	Staff meetings - 2 big meetings \$2.5K per room and 2 extra days \$500 per day)	6,000
SPED	906	4320	Office Materials	Staff meetings - supplies and materials	11,300
SPED	906	5612	Testing Site	Assessment location rentals	124,230
SPED	906	5860	Service Fees	Sonoma Selpa Fee	212,100
SPED	906	5887	Operating Expenditures, Student Service Technology	Goalbook/SLP Toolkit	20,825
Bus Serv	907	4320	Office Supplies	Office materials/supplies	26,900
Bus Serv	907	4320	Office Supplies	Warehouse supplies/materials	76,500
Bus Serv	907	5210	Mileage Reimbursements	Mileage reimbursements for all staff	8,000
Bus Serv	907	5210	Mileage Reimbursements	Board Mileage	3,000
Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	3,500
Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	4,920
Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	29,750
Bus Serv	907	5300	Dues and Memberships	CSDC Membership	21,968
Bus Serv	907	5300	Dues and Memberships	CCSA Membership	78,628
Bus Serv	907	5300	Dues and Memberships	SSDA Membership	2,700
Bus Serv	907	5300	Dues and Memberships	ACSA Membership	8,195
Bus Serv	907	5300	Dues and Memberships	AASA Membership (L.K.)	700
Bus Serv	907	5300	Dues and Memberships	Digital Learning Membership	125
Bus Serv	907	5300	Dues and Memberships	National Honor Society Fees	2,400

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Bus Serv	907	5400	Insurance	Liability and Property Insurance	157,000
Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitorial	50,000
Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	1,017,512
Bus Serv	907	5610	Facility rents and leases	New location for bigger meeting space plus furniture and decor	0
Bus Serv	907	5800	Professional Services	Board stipends	52,200
Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	2,500
Bus Serv	907	5820	Audit & CPA	CLA Audit and Tax Fees	60,375
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak (3%)	1,580,400
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak - Keppel (1%)	72,100
Bus Serv	907	5850	Authorizer oversight fee	Sage Oak - South (1%)	88,200
Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	3,000
Bus Serv	907	5860	Professional Service Fees	Tax1099.com /e-file platform for 1099s	1,500
Bus Serv	907	5863	Professional Development	Business related books and subscriptions	440
Bus Serv	907	5877	Lending Library	Vehicle Rentals	7,500
Bus Serv	907	5930	Postage	UPS	140,000
Bus Serv	907	5300	Dues and Memberships	Amazon Prime Business Membership	3,805
Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	0
Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	67,150
Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	80,000
Bus Serv	907	6901	Depreciation	Depreciation Expense-Leasehold improvements	30,500
Bus Serv	907	6901	Depreciation	Depreciation Expense - Vehicles	68,500
Bus Serv	907	5300	Dues and Memberships	CADA/CASDL ASB Program	300
Bus Serv	907	4400	Non capitalized equipment	Repair damage to fleet vehicle	6,000
Bus Serv	907	5300	Dues and Memberships	General Memberships and Renewals	100
Bus Serv	907	5860	Service Fees	Business property tax	1,805
Bus Serv	907	5863	Professional Development	PD Passport for Classified Staff	6,000
Bus Serv	907	4400	Non capitalized equipment	Large Equipment Purchases	0
Bus Serv	907	5300	Dues and Memberships	SHRM & PIHRA Annual Memberships	1,196
Bus Serv	907	5800	Professional Services	Powered Equipment Training	3,000
Bus Serv	907	5877	Lending Library	Fuel Cards	1,000
Virtual Academy Program	911	4200	Supplemental Curriculum	EdPuzzle	2,572
Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	1,800
Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	397
Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	1,157
Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	3,590
Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	1,999
Virtual Academy Program	911	4200	Supplemental Curriculum	TK-5 ELA Materials	54,000
Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	25,315
Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	48,000

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	43,654
Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	51,500
Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	20,006
Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	15,382
Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	15,382
Virtual Academy Program	911	4200	Supplemental Curriculum	Delta Math	850
Virtual Academy Program	911	4310	Materials and Supplies	Student and Teacher School Supplies	268,000
Virtual Academy Program	911	4310	Materials and Supplies	Amazon Supplies for Oakschool Courses	32,000
Virtual Academy Program	911	4310	Materials and Supplies	Teachers Pay Teachers Digital Curriculum Purchases	1,550
Virtual Academy Program	911	4310	Materials and Supplies	In-Person PLC Meetings - Materials and Supplies	3,000
Virtual Academy Program	911	4310	Materials and Supplies	School-wide Student event materials & supplies.	9,500
Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings and VLA Meetings	5,000
Virtual Academy Program	911	5835	Field Trips	School Wide Field Trips and Events	69,500
Virtual Academy Program	911	5930	Postage	Stamps for Teachers	2,200
PLA	912	4200	Supplemental Curriculum	PLT+ Curriculum	14,500
PLA	912	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	23,000
PLA	912	4310	Materials and Supplies	Dept. Leadership Materials for PLCs	1,200
PLA	912	4310	Materials and Supplies	Activities for Prop 28 Art - Material & Supplies	27,000
PLA	912	4320	Office Supplies	Student - In-Person Events and Supplies	31,500
PLA	912	4320	Office Supplies	Staff Meeting Materials & Supplies	10,000
PLA	912	4320	Office Supplies	Dept. Leadership - one day in person meeting - materials & supplies	243
PLA	912	4330	Supplemental Curriculum	Activities for Prop 28 Art Activities & Events	30,000
PLA	912	5610	Facility rents and leases	Dept. Leadership - one day in person meeting - hotel rooms	0
PLA	912	5610	Facility rents and leases	Dept. Leadership - one day in person meeting - room rental	0
PLA	912	5610	Facility rents and leases	PLC/Event Permits/Rents	28,500
PLA	912	5835	Field Trips	Field Trip Supplies	800
PLA	912	5835	Field Trips	Oakschool Field Trips	3,000
PLA	912	5881	Instructional Services	Field Trips (instructional funds)	225,000
PLA	912	5835	Field Trips	Arts Field Trip	20,000
PLA	912	5881	Instructional Services	MiFi (hotspot services) Instructional Funds	80,000
IT	914	4320	Office Supplies	Misc tech supplies	21,000
IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) devices	2,000
IT	914	4400	Non capitalized equipment	New staff technology	162,631
IT	914	4400	Non capitalized equipment	Replace obsolete devices	335,915

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
IT	914	4400	Non capitalized equipment	Chromebooks Note: Student Chromebooks should code to function 1000 Teacher Chromebooks should code to function 2490	185,700
IT	914	4400	Non capitalized equipment	RFID System	15,000
IT	914	5510	Utilities	MiFis (mobile beacon and digital wish) / T-Mobile hotspots / cell phone monthly service fee	93,200
IT	914	5883	Outside Consultant and Services	Computer repairs (outside contractor services)	7,000
IT	914	5887	Student Technology Services	Zoom Video Communications, Inc. Note: Student should code to 5887 Admin Staff should code to 5940	29,606
IT	914	5887	Student Technology Services	Jamf Software	16,900
IT	914	5887	Student Technology Services	DocuSign	18,500
IT	914	5887	Student Technology Services	MS Office licensing Note: Admin Staff should GL account code to 5940	8,700
IT	914	5887	Student Technology Services	Adobe licensing Student code to 5887 Staff code to 5940	9,100
IT	914	5887	Student Technology Services	Monitoring tool for student G-suite (managed methods & G Suite standard)	963
IT	914	5887	Student Technology Services	Lightspeed web filtering	81,536
IT	914	5887	Student Technology Services	Incident IQ help desk/inventory system	27,591
IT	914	5887	Student Technology Services	Backup/disaster recovery	5,800
IT	914	5887	Student Technology Services	Board on Track	6,195
IT	914	5887	Student Technology Services	Various outside contractors	371,887
IT	914	5887	Student Technology Services	Zapier Software	2,800
IT	914	5887	Student Technology Services	Scribe	15,575
IT	914	5887	Student Technology Services	Wisestamp	7,530
IT	914	5887	Student Technology Services	LiveChat	1,300
IT	914	5887	Student Technology Services	Hapara	10,208

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
IT	914	5887	Student Technology Services	SEIS / SIS integration	900
IT	914	5887	Student Technology Services	Instructure Services (CANVAS)	49,241
IT	914	5887	Student Technology Services	MagicSchool.Ai	26,000
IT	914	5887	Student Technology Services	SkillStruck	5,400
IT	914	5887	Student Technology Services	YellowFolder	22,400
IT	914	5887	Student Technology Services	OpenAi (ChatGPT Team Account)	19,000
IT	914	5887	Student Technology Services	Grade Guardian	9,000
IT	914	5887	Student Technology Services	Minecraft	5,600
IT	914	5887	Student Technology Services	Genially	200
IT	914	5887	Student Technology Services	Otter AI (for leadership team)	13,200
IT	914	5887	Student Technology Services	Gimkit	1,000
IT	914	5940	Operating Expenditures, Technology	Web Hosting / development	25,000
IT	914	5940	Operating Expenditures, Technology	Server costs (AWS)	50,000
IT	914	5940	Operating Expenditures, Technology	OPS software	65,108
IT	914	5940	Operating Expenditures, Technology	School Pathways	229,415
IT	914	5940	Operating Expenditures, Technology	Finalsite/school admin enrollment	49,800
IT	914	5940	Operating Expenditures, Technology	Clever	12,460
IT	914	5940	Operating Expenditures, Technology	Red Herring	400
IT	914	5940	Operating Expenditures, Technology	Splashtop	400
IT	914	5940	Operating Expenditures, Technology	Networks and network monitoring	10,500
IT	914	5940	Operating Expenditures, Technology	Amplified IT	18,150
IT	914	5940	Operating Expenditures, Technology	Fortinet Checkpoint email filtering	44,489
IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	19,661
IT	914	5940	Operating Expenditures, Technology	iTopia	16,599
IT	914	5940	Operating Expenditures, Technology	SCHED	1,800

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
IT	914	5940	Operating Expenditures, Technology	XCITIUM	10,000
IT	914	5940	Operating Expenditures, Technology	Grammarly	4,750
IT	914	5940	Operating Expenditures, Technology	Chatbase	4,440
IT	914	5940	Operating Expenditures, Technology	AWS data lake development	118,550
IT	914	5940	Operating Expenditures, Technology	KnowB4	6,902
IT	914	5940	Operating Expenditures, Technology	Gemini	2,050
IT	914	5940	Operating Expenditures, Technology	Bitwarden	450
IT	914	5940	Operating Expenditures, Technology	Descript Pro	960
IT	914	5940	Operating Expenditures, Technology	ClickUp	46,050
IT	914	5940	Operating Expenditures, Technology	Mailgun	420
IT	914	5940	Operating Expenditures, Technology	ZoHo	4,981
IT	914	5940	Operating Expenditures, Technology	ID Card Software (ID Cards for Students)	250
IT	914	5940	Operating Expenditures, Technology	Parallels	2,610
IT	914	5863	Professional Development	AI Academy (Carleen app development)	150,000
IT	914	5940	Operating Expenditures, Technology	Automation project to enhance the HR Staffing Plan and Finance modules	20,000
IT	914	5940	Operating Expenditures, Technology	GAMMA App	
Community Outreach	915	4310	Materials & Supplies	Marketing Supplies	10,500
Community Outreach	915	4320	Office Supplies	Office Supplies (business cards, printed materials, etc.)	1,000
Community Outreach	915	5210	Travel & Mileage	Authorizer Meetings/Travel Expenses	3,400
Community Outreach	915	5800	Professional Services	Marketing Consultants (Design Pickle)	20,000
Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	32,000
Community Outreach	915	5800	Professional Services	Crisis Communication	5,000
Community Outreach	915	5840	Advertising	PPC pay-per-click enrollment marketing campaign	12,005
Community Outreach	915	5840	Advertising	Videos for marketing the school	35,000
Community Outreach	915	5887	Technology Services	Subscriptions - Mailchimp, Descript Capcut, & Buzzsprout	2,550
Fiscal Serv	916	4320	Office Supplies	Misc. office materials and supplies	350
Fiscal Serv	916	4320	Office Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	1,500
Fiscal Serv	916	4320	Office Supplies	Interims and Year-End Huddle meetings and Recap roundtable	800

Comprehensive Department Budget

Department	Dpt Code	Code	Bucket	Items	2025-26 FIB
Assets					
Bus Serv	907	9440	Equipment	Vans	136,465
Bus Serv	907	9440	Equipment	20ft Box Truck	87,000
Bus Serv	907	9440	Equipment	Stage Trailer	85,875
Bus Serv	907	9440	Equipment	Automotive Wrapping	32,700
Bus Serv	907	9440	Equipment	Powered Equipment (One-Man Lifts)	42,232
Bus Serv	907	9450	Work-in-Progress	New Warehouse Floor Plan	132,879
Bus Serv	907	9450	Work-in-Progress	1455 MPR Conversion office Space	1,069,446
Bus. Serv	907	9450	Work-in-Progress	1473 MPR Conversion Office Space	75,000



**Sage Oak Charter School
First Interim Budget
2025-26**



Summary Analysis

Sage Oak Charter School

Summary of Results

The 2025-26 First Interim Budget (FIB) projects a net revenue of \$0.9M. Net revenue changed by \$0.6M from the 2025-26 July Budget of \$0.3M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$19.2M, which is 30.9% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the cash is projected to reach its lowest point at the end of November 2025, with \$14.8M cash on hand. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 1.8% change in revenue from the 2025-26 July Budget to the 2025-26 FIB is due to additional Local Control Funding Formula (LCFF), federal, and state revenues. Student average-daily-attendance (ADA) changed from 4,097 in the 2025-26 July Budget to 4,182 in the 2025-26 FIB.

Changes to Expenditures

Sage Oak has an overall change of 0.8% in expenditures from the 2025-26 July Budget to the 2025-26 FIB. The change can be attributable to staffing, material, and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School

2025-26	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	1,803	1,792	
4-6	1,025	1,019	
7-8	612	608	
9-12	742	738	
Total	4,182	4,158	2,008
Growth	7.9%	99.4%	48.0%

2026-27	Enrollment	ADA	UPP
TK-3	1,958	1,942	
4-6	1,113	1,104	
7-8	664	659	
9-12	806	800	
Total	4,541	4,505	2,351
Growth	8.6%	99.2%	51.8%

2027-28	Enrollment	ADA	UPP
TK-3	2,124	2,107	
4-6	1,208	1,198	
7-8	720	714	
9-12	874	867	
Total	4,926	4,887	2,690
Growth	8.5%	99.2%	54.6%

2025-26 FIB vs July - Summary

Sage Oak Charter School

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change
Revenue					
Total LCFF Revenues	9,081,802	52,679,012	51,435,204	1,243,808	2.4 %
Total Federal Revenue	401,309	1,358,646	1,204,604	154,042	12.8 %
Total Other State Revenue	1,685,700	8,677,603	8,744,821	(67,218)	(0.8) %
Total Local Revenue	42,325	513,628	745,530	(231,902)	(31.1) %
Total Revenue	11,211,136	63,228,889	62,130,159	1,098,730	1.8 %
Expenditures					
Total 1000-1999 Certificated Salaries	6,918,117	24,649,510	25,685,757	(1,036,247)	(4.0) %
Total 2000-2999 Classified Salaries	2,019,960	6,411,162	6,284,821	126,341	2.0 %
Total 3000-3999 Employee Benefits	2,971,969	11,269,261	11,642,033	(372,772)	(3.2) %
Total 4100-4799 Books, Materials, & Supplies	2,564,765	8,542,725	4,093,391	4,449,334	108.7 %
Total 5100-5999 Services & Other Operating Expenditures	3,360,728	11,322,953	13,964,867	(2,641,914)	(18.9) %
Total 6100-6999 Capital Outlay	0	76,230	131,028	(54,798)	(41.8) %
Total Expenditures	17,835,539	62,271,841	61,801,897	469,944	0.8 %
Operating Income/(Loss)	(6,624,403)	957,048	328,262	628,786	191.6 %
Net Assets					
9791 - Beginning Fund Balance	18,261,710	18,261,712	18,028,338	233,374	1.3 %
Total Net Assets	18,261,710	18,261,712	18,028,338	233,374	1.3 %
Change In Net Assets	(6,624,403)	957,048	328,262	628,786	191.6 %
Total Net Assets	11,637,307	19,218,760	18,356,600	862,160	4.7 %

Net revenue as a % of expense	1.5 %	0.5 %
Fund balance as a % of expense	30.9 %	29.7 %
Days of Potential Cash	113	108

2025-26 FIB vs July - Detail

Sage Oak Charter School

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	8,842,281	51,119,049	49,904,896	1,214,153	2.4 %	
8012 - EPA Entitlement	0	831,506	819,454	12,052	1.5 %	
8019 - Prior Year Unrestricted Revenue	(7,229)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	246,750	728,457	710,854	17,603	2.5 %	
Total LCFF Revenues	9,081,802	52,679,012	51,435,204	1,243,808	2.4 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	140,644	604,794	605,622	(828)	(0.1) %	
8182 - SpEd - Discretionary Grants	28,235	42,125	37,798	4,327	11.4 %	
8290 - Other Federal Revenue	232,430	711,727	561,184	150,543	26.8 %	
Total Federal Revenue	401,309	1,358,646	1,204,604	154,042	12.8 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	616,633	3,814,654	3,759,361	55,293	1.5 %	
8550 - Mandated Cost Reimbursements	0	103,745	103,584	161	0.2 %	
8560 - Lottery- Unrestricted	0	825,051	817,372	7,679	0.9 %	
8561 - Lottery- Prop 20 - Restricted	0	356,075	350,913	5,162	1.5 %	
8590 - Other State Revenue	1,069,067	3,578,078	3,713,591	(135,513)	(3.6) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	1,685,700	8,677,603	8,744,821	(67,218)	(0.8) %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	64,627	513,628	745,530	(231,902)	(31.1) %	The change is due to the allocation of interest per location.
8699 - Other Revenue	(22,302)	0	0	0	0.0 %	
Total Local Revenue	42,325	513,628	745,530	(231,902)	(31.1) %	
Total Revenue	11,211,136	63,228,889	62,130,159	1,098,730	1.8 %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	4,416,908	16,270,342	16,480,660	(210,318)	(1.3) %	
1200 Certificated Pupil Support	1,476,475	5,278,879	5,918,407	(639,528)	(10.8) %	
1300 Certificated Supervisors and Administrators Salaries	1,024,734	3,100,289	3,286,690	(186,401)	(5.7) %	
Total 1000-1999 Certificated Salaries	6,918,117	24,649,510	25,685,757	(1,036,247)	(4.0) %	The change is due to the ratio of certificated staff to student enrollment and the proration of unfilled positions.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	243,945	937,951	1,007,099	(69,148)	(6.9) %	
2300 Classified Supervisors and Admin Salaries	822,005	2,844,576	2,713,411	131,165	4.8 %	
2400 Clerical, Technical and Office Salaries	954,010	2,628,635	2,564,311	64,324	2.5 %	
Total 2000-2999 Classified Salaries	2,019,960	6,411,162	6,284,821	126,341	2.0 %	The change is due to the proration of unfilled positions, the addition of new classified positions, and the adjustments from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	1,319,471	4,676,359	4,889,751	(213,392)	(4.4) %	
Total 3101-3102 STRS	1,319,471	4,676,359	4,889,751	(213,392)	(4.4) %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	100,613	367,606	383,130	(15,524)	(4.1) %	
3314 - Medicare - Classified	29,432	94,557	92,813	1,744	1.9 %	
3355 - OASDI - Certificated	1,658	182	5,766	(5,584)	(96.8) %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	123,477	404,272	396,858	7,414	1.9 %	
Total 3301-3302 OASDI/Medicare/Alternative	255,180	866,617	878,567	(11,950)	(1.4) %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	744,620	2,906,439	2,891,581	14,858	0.5 %	
3402 - Health Care Classified	309,630	1,028,405	1,073,863	(45,458)	(4.2) %	
Total 3401-3402 Health and Welfare Benefits	1,054,250	3,934,844	3,965,444	(30,600)	(0.8) %	The change is due to the plan elections selected by staff and the updated allocation percentages per location.

2025-26 FIB vs July - Detail

Sage Oak Charter School

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	6,542	70,157	68,324	1,833	2.7 %	
3502 - Unemployment Insurance Classified	2,924	31,263	30,625	638	2.1 %	
Total 3501-3502 Unemployment Insurance	9,466	101,420	98,949	2,471	2.5 %	
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	24,787	90,761	92,430	(1,669)	(1.8) %	
3602 - Workers' Comp Classified	7,087	23,345	22,405	940	4.2 %	
Total 3601-3602 Workers' Compensation	31,874	114,106	114,835	(729)	(0.6) %	
3901-3922 Other Employee Benefits						
3901 - Other Benefits Cert	199,320	879,428	907,821	(28,393)	(3.1) %	The change is due to the ratio of certificated staff to student enrollment.
3902 - Other Benefits Class	36,714	173,955	175,144	(1,189)	(0.7) %	
3922 - 457b Employer match-Classified	65,694	522,532	611,522	(88,990)	(14.6) %	The change is due to the plan elections selected by staff.
Total 3901-3922 Other Employee Benefits	301,728	1,575,915	1,694,487	(118,572)	(7.0) %	
Total 3000-3999 Employee Benefits	2,971,969	11,269,261	11,642,033	(372,772)	(3.2) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	381,470	1,225,624	483,373	742,251	153.6 %	
Total 4200 Books and Other Reference Materials	381,470	1,225,624	483,373	742,251	153.6 %	The change is due to additional curriculum purchases for Sage Crates.
4300 Materials and Supplies						
4310 - Materials & Supplies	222,625	491,492	454,661	36,831	8.1 %	The change is due to additional materials and supplies aligned with student enrollment.
4320 - Office Supplies	67,869	170,138	124,782	45,356	36.3 %	The change is due to supplies for the warehouse.
4330 - Meals	7,967	36,190	52,675	(16,485)	(31.3) %	The change is due to object code alignment for student-related art activities and events.
4350 - Other Supplies - Materials & Supplies	150	13,090	13,366	(276)	(2.1) %	
4381 - Instructional Funds - Materials	1,470,604	6,065,510	2,520,567	3,544,943	140.6 %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	1,769,215	6,776,420	3,166,051	3,610,369	114.0 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	414,080	540,681	443,967	96,714	21.8 %	The change is due to additional chromebook purchases to support student growth.
Total 4400 Noncapitalized Equipment	414,080	540,681	443,967	96,714	21.8 %	
Total 4100-4799 Books, Materials, & Supplies	2,564,765	8,542,725	4,093,391	4,449,334	108.7 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	8,807	139,062	141,988	(2,926)	(2.1) %	
Total 5100 Subagreements for Services	8,807	139,062	141,988	(2,926)	(2.1) %	
5200 Travel and Conferences						
5210 - Mileage Reimbursements	3,812	22,638	21,542	1,096	5.1 %	
5220 - Travel & Lodging	152,069	341,880	196,550	145,330	73.9 %	The change is due to coding alignment and additional professional development for staff.
5225 - Travel & Conferences	0	0	99,061	(99,061)	(100.0) %	The change is due to coding alignment.
Total 5200 Travel and Conferences	155,881	364,518	317,153	47,365	14.9 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	103,314	125,161	127,867	(2,706)	(2.1) %	
Total 5300 Dues and Memberships	103,314	125,161	127,867	(2,706)	(2.1) %	
5400 Insurance						
5400 - Insurance	157,869	154,903	123,434	31,469	25.5 %	
Total 5400 Insurance	157,869	154,903	123,434	31,469	25.5 %	The change is due to updated insurance premiums.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	71,128	110,264	112,584	(2,320)	(2.1) %	
Total 5500 Operations and Housekeeping Services	71,128	110,264	112,584	(2,320)	(2.1) %	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	302,335	821,292	587,842	233,450	39.7 %	The change is due to the updated lease agreements.
5612 - Testing Site	7,908	101,355	103,487	(2,132)	(2.1) %	
5620 - Equipment Leases	1,338	4,344	4,435	(91)	(2.1) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	311,581	926,991	695,764	231,227	33.2 %	

2025-26 FIB vs July - Detail

Sage Oak Charter School

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	58,367	222,928	210,929	11,999	5.7 %	The change is due to the onboarding of a strategic consultant.
5810 - Legal	48,978	217,140	221,709	(4,569)	(2.1) %	
5820 - Audit & CPA	35,152	46,489	47,466	(977)	(2.1) %	
5835 - Field Trips	33,880	95,258	109,743	(14,485)	(13.2) %	The change is due to student field trips.
5840 - Advertising & Recruitment	9,584	68,919	68,400	519	0.8 %	
5850 - Oversight Fees	0	1,580,400	1,541,914	38,486	2.5 %	The change is due to enrollment.
5860 - Service Fees	64,380	352,202	358,192	(5,990)	(1.7) %	
5863 - Professional Development	180,732	1,036,017	794,209	241,808	30.4 %	The change is due to investment in staff professional development.
5870 - Livescan Fingerprinting	784	4,158	5,173	(1,015)	(19.6) %	The change is due to the number of livescan reimbursements.
5877 - Lending Library	3,125	849,628	848,587	1,041	0.1 %	
5878 - Student Assessment	28,379	29,588	31,448	(1,860)	(5.9) %	
5880 - Instructional Vendors & Consultants	59,371	134,070	84,069	50,001	59.5 %	The change is due to offering student certifications in CPR, First Aid, and other professional courses.
5881 - Instructional Funds - Services	920,728	2,599,503	5,881,325	(3,281,822)	(55.8) %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	9,039	32,340	33,020	(680)	(2.1) %	
5887 - Student Service Technology	458,817	677,286	613,756	63,530	10.4 %	The change is due to additional IT-related licenses and annual subscriptions based on student growth.
Total 5800 Professional/Consulting Services and Operating Expend.	1,911,316	7,945,926	10,849,940	(2,904,014)	(26.8) %	
5900 Communications						
5930 - Postage	75,112	109,648	112,112	(2,464)	(2.2) %	
5940 - Technology Services	565,720	1,446,480	1,484,025	(37,545)	(2.5) %	The change is due the evaluation software project.
Total 5900 Communications	640,832	1,556,128	1,596,137	(40,009)	(2.5) %	
Total 5100-5999 Services & Other Operating Expenditures	3,360,728	11,322,953	13,964,867	(2,641,914)	(18.9) %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	76,230	131,028	(54,798)	(41.8) %	The change is due to depreciation expense driven by assets projected capitalization timelines.
Total Capital Expenditures	0	76,230	131,028	(54,798)	(41.8) %	
Total 6100-6999 Capital Outlay	0	76,230	131,028	(54,798)	(41.8) %	
Total Expenditures	17,835,539	62,271,841	61,801,897	469,944	0.8 %	
Operating Income/(Loss)	(6,624,403)	957,048	328,262	628,786	191.6 %	
Net Assets						
9791 - Beginning Fund Balance	18,261,710	18,261,712	18,028,338	233,374	1.3 %	
Total Net Assets	18,261,710	18,261,712	18,028,338	233,374	1.3 %	
Change In Net Assets	(6,624,403)	957,048	328,262	628,786	191.6 %	
Total Net Assets	11,637,307	19,218,760	18,356,600	862,160	4.7 %	
Net revenue as a % of expense		1.5 %	0.5 %			
Fund balance as a % of expense		30.9 %	29.7 %			
Days of Potential Cash		113	108			

2025-26 FIB vs July - MYP Summary

Sage Oak Charter School

Enrollment	4,182	4,541	4,926
ADA	4,158	4,505	4,887
COLA	2.30 %	1.26 %	3.42 %

	2025-26 FIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	52,679,012	58,185,930	65,605,054
Total Federal Revenue	1,358,646	1,416,619	1,471,958
Total Other State Revenue	8,677,603	7,727,819	7,765,048
Total Local Revenue	513,628	513,628	513,628
Total Revenue	63,228,889	67,843,996	75,355,688
Expenditures			
Total 1000-1999 Certificated Salaries	24,649,510	26,457,037	30,446,992
Total 2000-2999 Classified Salaries	6,411,162	6,837,410	8,284,792
Total 3000-3999 Employee Benefits	11,269,261	11,869,749	13,721,579
Total 4100-4799 Books, Materials, & Supplies	8,542,725	9,015,120	9,760,753
Total 5100-5999 Services & Other Operating Expenditures	11,322,953	9,535,643	10,184,372
Total 6100-6999 Capital Outlay	76,230	145,466	150,854
Total Expenditures	62,271,841	63,860,425	72,549,342
Operating Income/(Loss)	957,048	3,983,571	2,806,346
Net Assets			
9791 - Beginning Fund Balance	18,261,712	19,218,760	23,202,331
Total Net Assets	18,261,712	19,218,760	23,202,331
Change In Net Assets	957,048	3,983,571	2,806,346
Total Net Assets	19,218,760	23,202,331	26,008,677
Net revenue as a % of expense	1.5 %	6.2 %	3.9 %
Fund balance as a % of expense	30.9 %	36.3 %	35.8 %
Days of Potential Cash	113	133	131

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School

	2025-26 FIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	51,119,049	56,556,525	63,899,277
8012 - EPA Entitlement	831,506	900,948	977,320
8096 - In-Lieu-Of Property Taxes	728,457	728,457	728,457
Total LCFF Revenues	52,679,012	58,185,930	65,605,054
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	604,794	662,767	718,106
8182 - SpEd - Discretionary Grants	42,125	42,125	42,125
8290 - Other Federal Revenue	711,727	711,727	711,727
Total Federal Revenue	1,358,646	1,416,619	1,471,958
Other State Revenue			
8311 - AB602 State SpEd Revenue	3,814,654	4,185,244	4,695,352
8550 - Mandated Cost Reimbursements	103,745	116,536	130,582
8560 - Lottery- Unrestricted	825,051	893,940	969,731
8561 - Lottery- Prop 20 - Restricted	356,075	385,806	418,516
8590 - Other State Revenue	3,578,078	2,146,293	1,550,867
Total Other State Revenue	8,677,603	7,727,819	7,765,048
Local Revenue			
8660 - Interest Income	513,628	513,628	513,628
Total Local Revenue	513,628	513,628	513,628
Total Revenue	63,228,889	67,843,996	75,355,688
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	16,270,342	17,532,999	20,541,310
1200 Certificated Pupil Support	5,278,879	5,640,944	6,261,448
1300 Certificated Supervisors and Administrators Salaries	3,100,289	3,283,094	3,644,234
Total 1000-1999 Certificated Salaries	24,649,510	26,457,037	30,446,992
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	937,951	1,006,019	1,811,948
2300 Classified Supervisors and Admin Salaries	2,844,576	3,084,753	3,424,076
2400 Clerical, Technical and Office Salaries	2,628,635	2,746,638	3,048,768
Total 2000-2999 Classified Salaries	6,411,162	6,837,410	8,284,792
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	4,676,359	5,053,294	6,108,795
Total 3101-3102 STRS	4,676,359	5,053,294	6,108,795

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School

	2025-26 FIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	367,606	394,078	474,711
3314 - Medicare - Classified	94,557	100,880	122,914
3355 - OASDI - Certificated	182	157	182,471
3356 - OASDI - Classified	404,272	431,415	525,637
Total 3301-3302 OASDI/Medicare/Alternative	866,617	926,530	1,305,733
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,906,439	2,979,101	3,130,818
3402 - Health Care Classified	1,028,405	1,057,929	1,174,302
Total 3401-3402 Health and Welfare Benefits	3,934,844	4,037,030	4,305,120
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	70,157	71,636	75,173
3502 - Unemployment Insurance Classified	31,263	33,212	36,866
Total 3501-3502 Unemployment Insurance	101,420	104,848	112,039
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	90,761	95,122	109,439
3602 - Workers' Comp Classified	23,345	24,351	28,350
Total 3601-3602 Workers' Compensation	114,106	119,473	137,789
3901-3922 Other Employee Benefits			
3901 - Other Benefits Cert	879,428	902,217	945,846
3902 - Other Benefits Class	173,955	179,482	199,225
3922 - 457b Employer match-Classified	522,532	546,875	607,032
Total 3901-3922 Other Employee Benefits	1,575,915	1,628,574	1,752,103
Total 3000-3999 Employee Benefits	11,269,261	11,869,749	13,721,579
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	1,225,624	1,250,160	1,284,608
Total 4200 Books and Other Reference Materials	1,225,624	1,250,160	1,284,608
4300 Materials and Supplies			
4310 - Materials & Supplies	491,492	475,881	488,752
4320 - Office Supplies	170,138	177,407	182,262
4330 - Meals & Events	36,190	37,175	38,253
4350 - Other Supplies - Materials & Supplies	13,090	13,469	13,854
4381 - Instructional Funds - Materials	6,065,510	6,580,836	7,259,500
Total 4300 Materials and Supplies	6,776,420	7,284,768	7,982,621
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	540,681	480,192	493,524
Total 4400 Noncapitalized Equipment	540,681	480,192	493,524
Total 4100-4799 Books, Materials, & Supplies	8,542,725	9,015,120	9,760,753

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School

	2025-26 FIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	139,062	142,772	146,697
Total 5100 Subagreements for Services	139,062	142,772	146,697
5200 Travel and Conferences			
5210 - Mileage Reimbursements	22,638	23,244	23,859
5220 - Travel & Lodging	341,880	350,965	360,663
Total 5200 Travel and Conferences	364,518	374,209	384,522
5300 Dues and Memberships			
5300 - Dues & Memberships	125,162	128,610	131,920
Total 5300 Dues and Memberships	125,162	128,610	131,920
5400 Insurance			
5400 - Insurance	154,903	124,069	127,456
Total 5400 Insurance	154,903	124,069	127,456
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	110,264	134,498	138,231
Total 5500 Operations and Housekeeping Services	110,264	134,498	138,231
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	821,291	843,087	866,330
5612 - Testing Site	101,355	104,058	106,906
5620 - Equipment Leases	4,344	4,464	4,618
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	926,990	951,609	977,854
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	222,928	215,428	220,200
5810 - Legal	217,140	222,894	229,051
5820 - Audit & CPA	46,489	47,719	49,027
5835 - Field Trips	95,258	80,045	82,277
5840 - Advertising & Recruitment	68,919	70,732	72,656
5850 - Oversight Fees	1,580,400	1,745,578	1,968,152
5860 - Service Fees	352,202	361,587	371,592
5863 - Professional Development	1,036,017	261,993	269,150
5870 - Livescan Fingerprinting	4,158	4,310	4,387
5877 - Lending Library	849,628	6,696	6,850
5878 - Student Assessment	29,588	30,402	31,248
5880 - Instructional Vendors & Consultants	134,070	2,386	2,463
5881 - Instructional Funds - Services	2,599,503	2,820,358	3,111,215
5883 - Outside Consultant and Services	32,340	33,172	34,096
5887 - Student Service Technology	677,286	729,565	749,727
Total 5800 Professional/Consulting Services and Operating Expend.	7,945,926	6,632,865	7,202,091

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School

	2025-26 FIB	2026-27	2027-28
5900 Communications			
5930 - Postage	109,648	112,601	115,757
5940 - Technology Services	1,446,480	934,410	959,844
Total 5900 Communications	1,556,128	1,047,011	1,075,601
Total 5100-5999 Services & Other Operating Expenditures	11,322,953	9,535,643	10,184,372
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	76,230	145,466	150,854
Total Capital Expenditures	76,230	145,466	150,854
Total 6100-6999 Capital Outlay	76,230	145,466	150,854
Total Expenditures	62,271,841	63,860,425	72,549,342
Operating Income/(Loss)	957,048	3,983,571	2,806,346
Net Assets			
9791 - Beginning Fund Balance	18,261,712	19,218,760	23,202,331
Total Net Assets	18,261,712	19,218,760	23,202,331
Change In Net Assets	957,048	3,983,571	2,806,346
Total Net Assets	19,218,760	23,202,331	26,008,677
Net revenue as a % of expense	1.5 %	6.2 %	3.9 %
Fund balance as a % of expense	30.9 %	36.3 %	35.8 %
Days of Potential Cash	113	133	131

2025-26 FIB vs July Cash Flow Statement 2025-26

Sage Oak Charter School

	Year Ending 06/30/2026		07/31/2025		08/31/2025		09/30/2025		10/31/2025		11/30/2025		12/31/2025		01/31/2026		02/28/2026		03/31/2026		04/30/2026		05/31/2026		06/30/2026					
	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Actual	Projection	Variance			
Cash Balance	18,817,956	18,817,956	19,281,000	17,264,246	15,062,050	14,989,136	14,783,397	15,201,714	16,273,364	15,985,056	17,628,363	17,653,081	20,911,637																	
Beginning Cash																														
Net Cash for Period	63,228,889	2,429,555	3,095,141	5,535,843	5,172,577	5,215,124	5,746,335	5,950,480	5,290,367	6,452,796	5,569,485	5,654,834	1,391,612																	
REVENUES	62,271,841	3,336,198	4,217,725	5,072,885	5,208,732	5,136,986	5,435,100	4,942,205	5,425,063	5,157,977	5,166,973	5,181,230	6,334,137																	
EXPENDITURES	957,048	(906,643)	(1,122,584)	(462,958)	(36,155)	78,138	311,235	1,008,275	(134,696)	1,294,819	402,512	473,604	(4,942,525)																	
Net Cash for Period	5,657,984	(2,801,053)	(11,602)	2,463,858	36,683	887,156	95,054	357,585	552,740	15,842	570,891	445,849	(2,680,139)																	
Accounts Receivable	270,557		58,969	12,184	3,638																									
Other Assets	2,322,024	(1,811,582)	(510,442)	92,214	206,639	107,400	215,606	383,721	298,842	228,842	292,930	940,454	221,109																	
Accounts Payable	3,050,273	439,185	(326,046)	(281,326)	(203,077)	496,259	(13,470)	37,239	100,625	135,488	(99,833)	2,290,347	474,882																	
Deferred Revenue/Prepaid Expenses	19,219,760	19,281,000	17,264,246	15,062,050	14,989,136	14,783,397	15,201,714	16,273,364	15,985,056	17,628,363	17,653,081	20,911,637	19,219,760																	
Cash at End of Period																														

Days Cash on Hand

113	113	101	88	88	87	89	95	94	103	103	123	113
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2025-26 FIB vs July Cash Flow Statement 2026-27

Sage Oak Charter School

	Year Ending 06/30/2027		Month Ending 07/31/2026		Month Ending 08/31/2026		Month Ending 09/30/2026		Month Ending 10/31/2026		Month Ending 11/30/2026		Month Ending 12/31/2026		Month Ending 01/31/2027		Month Ending 02/28/2027		Month Ending 03/31/2027		Month Ending 04/30/2027		Month Ending 05/31/2027		Month Ending 06/30/2027					
	2026-27 July	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection		
Cash Balance	19,218,760	19,218,760	19,667,782	16,788,871	12,256,354	21,317,895	21,924,416	23,225,198	24,133,532	23,828,067	24,255,235	24,241,400	23,349,222																	
Beginning Cash	67,843,996	3,792,479	3,697,498	6,377,336	6,845,459	5,766,740	6,004,194	5,766,740	5,766,740	6,567,299	5,671,758	5,671,758	6,792,62																	
Net Cash for Period	63,860,425	1,982,562	5,241,202	6,282,367	5,683,678	5,179,069	4,960,757	4,792,507	5,338,725	5,938,725	5,938,725	5,938,725	4,237,805																	
EXPENDITURES	3,983,571	1,809,917	(1,543,704)	94,969	1,161,782	587,671	1,043,436	974,233	(171,985)	628,574	(266,967)	(266,967)	(3,558,543)																	
Net Cash for Period	5,724,740	(935,776)	2,198,873	(3,563,038)	54,958	282,802	480,878	961,76	361,804	466,566	16,029	577,626	451,110																	
Accounts Receivable	1,656,630	(1,640,892)	619,580	1,835	110,994	11,596	(26,175)	51,024	170,964	110,166	60,467	106,190	335,303																	
Accounts Payable	4,068,110	(655,779)	244,087	(819,360)	784,3723	2,900,56	764,398	(20,747)	57,360	154,995	208,694	(153,775)	3,527,458																	
Deferred Revenue/Prepaid Expenses	23,202,331	19,667,782	16,788,871	12,256,354	21,317,895	21,924,416	23,225,198	24,133,532	23,828,067	24,255,235	24,241,400	23,349,222	23,202,331																	
Cash at End of Period	133	112	96	70	122	125	133	138	136	139	139	133	133																	
Days of Potential Cash																														



**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069
Charter Approving Entity: Helendale Elementary School District
County: San Bernardino
Charter #: 1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	51,119,049.00		51,119,049.00
Education Protection Account State Aid - Current Year	8012	831,506.00		831,506.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	728,457.00		728,457.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		52,679,012.00	0.00	52,679,012.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		711,727.00	711,727.00
Special Education - Federal	8181, 8182		646,919.00	646,919.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	1,358,646.00	1,358,646.00
3. Other State Revenues				
Special Education - State	StateRevSE		3,814,654.00	3,814,654.00
All Other State Revenues	StateRevAO	928,796.00	3,934,153.00	4,862,949.00
Total, Other State Revenues		928,796.00	7,748,807.00	8,677,603.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	513,628.00		513,628.00
Total, Local Revenues		513,628.00	0.00	513,628.00
5. TOTAL REVENUES				
		54,121,436.00	9,107,453.00	63,228,889.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	14,491,926.00	1,778,416.00	16,270,342.00
Certificated Pupil Support Salaries	1200	2,307,888.00	2,970,991.00	5,278,879.00
Certificated Supervisors' and Administrators' Salaries	1300	2,806,338.00	293,951.00	3,100,289.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		19,606,152.00	5,043,358.00	24,649,510.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	284,751.00	653,200.00	937,951.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	2,698,815.00	145,761.00	2,844,576.00
Clerical, Technical and Office Salaries	2400	2,521,073.00	107,562.00	2,628,635.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		5,504,639.00	906,523.00	6,411,162.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	3,713,191.00	963,168.00	4,676,359.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	719,881.00	146,736.00	866,617.00
Health and Welfare Benefits	3401-3402	3,071,962.00	862,882.00	3,934,844.00
Unemployment Insurance	3501-3502	76,204.00	25,216.00	101,420.00
Workers' Compensation Insurance	3601-3602	92,169.00	21,937.00	114,106.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,280,704.00	295,211.00	1,575,915.00
Total, Employee Benefits		8,954,111.00	2,315,150.00	11,269,261.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	1,217,475.00	8,148.00	1,225,623.00
Materials and Supplies	4300	6,432,769.00	343,652.00	6,776,421.00
Noncapitalized Equipment	4400	540,682.00	0.00	540,682.00
Food	4700			0.00
Total, Books and Supplies		8,190,926.00	351,800.00	8,542,726.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	139,062.00	139,062.00
Travel and Conferences	5200	364,518.00		364,518.00
Dues and Memberships	5300	125,161.00		125,161.00
Insurance	5400	154,903.00		154,903.00
Operations and Housekeeping Services	5500	110,264.00		110,264.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	826,713.00	100,277.00	926,990.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	6,043,633.00	1,902,293.00	7,945,926.00
Communications	5900	1,377,150.00	178,978.00	1,556,128.00
Total, Services and Other Operating Expenditures		9,002,342.00	2,320,610.00	11,322,952.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	76,230.00		76,230.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		76,230.00	0.00	76,230.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		51,334,400.00	10,937,441.00	62,271,841.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,787,036.00	(1,829,988.00)	957,048.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(1,829,988.00)	1,829,988.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(1,829,988.00)	1,829,988.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		957,048.00	0.00	957,048.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	18,261,712.00		18,261,712.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		18,261,712.00	0.00	18,261,712.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		19,218,760.00	0.00	19,218,760.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	270,557.00	0.00	270,557.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	18,948,203.00	0.00	18,948,203.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	16,450,501.00	2,768,259.00	19,218,760.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	4,843,011.00	814,973.00	5,657,984.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	63,132.00	10,624.00	73,756.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	270,557.00		270,557.00
10. TOTAL ASSETS		21,627,201.00	3,593,856.00	25,221,057.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	2,408,441.00	543,583.00	2,952,024.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		3,050,273.00	3,050,273.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		2,408,441.00	3,593,856.00	6,002,297.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		19,218,760.00	0.00	19,218,760.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	except 3801-
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u>0.00</u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	<u>62,271,841.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>1,358,646.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>60,913,195.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>76,230.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ <u>60,836,965.00</u>



**Sage Oak Charter School - Keppel
First Interim Budget
2025-26**



Summary Analysis

Sage Oak Charter School - Keppel

Summary of Results

The 2025-26 First Interim Budget (FIB) projects a net revenue of \$0.5M. Net revenue changed by \$0.5M from the 2025-26 July Budget of \$0.03M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$3.5M, which is 43.6% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the cash is projected to reach its lowest point at the end of November 2025, with \$2.1M cash on hand. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 23.3% change in revenue from the 2025-26 July Budget to the 2025-26 FIB is due to Local Control Funding Formula (LCFF), federal, and state revenues. Student average daily attendance (ADA) changed from 462 during the 2025-26 July Budget to 557 in the 2025-26 FIB.

Changes to Expenditures

Sage Oak-Keppel has an overall change of 16.8% in expenditures from the 2025-26 July Budget to the 2025-26 FIB. The change can be attributable to staffing, material, and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School - Keppel

2025-26	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	279	277	
4-6	140	139	
7-8	66	66	
9-12	75	75	
Total	560	557	288
Growth	16.7%	99.4%	51.4%

2026-27	Enrollment	ADA	UPP
TK-3	303	301	
4-6	152	151	
7-8	72	71	
9-12	81	80	
Total	608	603	335
Growth	8.6%	99.2%	55.0%

2027-28	Enrollment	ADA	UPP
TK-3	329	326	
4-6	165	164	
7-8	78	77	
9-12	88	87	
Total	660	655	374
Growth	8.7%	99.2%	56.6%

2025-26 FIB vs July - Summary

Sage Oak Charter School - Keppel

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change
Revenue					
Total LCFF Revenues	1,103,255	7,207,202	5,804,395	1,402,807	24.2 %
Total Federal Revenue	50,198	169,415	147,494	21,921	14.9 %
Total Other State Revenue	231,277	1,073,994	961,598	112,396	11.7 %
Total Local Revenue	(6,052)	73,927	0	73,927	0.0 %
Total Revenue	1,378,678	8,524,538	6,913,487	1,611,051	23.3 %
Expenditures					
Total 1000-1999 Certificated Salaries	857,872	3,204,573	2,847,926	356,647	12.5 %
Total 2000-2999 Classified Salaries	237,403	854,620	731,386	123,234	16.8 %
Total 3000-3999 Employee Benefits	366,466	1,506,101	1,339,244	166,857	12.5 %
Total 4100-4799 Books, Materials, & Supplies	369,349	1,150,350	478,551	671,799	140.4 %
Total 5100-5999 Services & Other Operating Expenditures	452,401	1,306,857	1,467,214	(160,357)	(10.9) %
Total 6100-6999 Capital Outlay	0	10,266	15,333	(5,067)	(33.0) %
Total Expenditures	2,283,491	8,032,767	6,879,654	1,153,113	16.8 %
Operating Income/(Loss)	(904,813)	491,771	33,833	457,938	1,353.5 %
Net Assets					
9791 - Beginning Fund Balance	3,012,720	3,012,719	2,762,398	250,321	9.1 %
Total Net Assets	3,012,720	3,012,719	2,762,398	250,321	9.1 %
Change In Net Assets	(904,813)	491,771	33,833	457,938	1,353.5 %
Total Net Assets	2,107,907	3,504,490	2,796,231	708,259	25.3 %

Net revenue as a % of expense	6.1 %	0.5 %
Fund balance as a % of expense	43.6 %	40.6 %
Days of Potential Cash	159	148

2025-26 FIB vs July - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	881,327	6,308,295	4,897,194	1,411,101	28.8 %	
8012 - EPA Entitlement	21,978	111,365	92,442	18,923	20.5 %	
8019 - Prior Year Unrestricted Revenue	(4,811)	(4,811)	0	(4,811)	0.0 %	
8096 - In-Lieu-Of Property Taxes	204,761	792,353	814,759	(22,406)	(2.8) %	
Total LCFF Revenues	1,103,255	7,207,202	5,804,395	1,402,807	24.2 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	16,350	69,199	68,280	919	1.3 %	
8182 - SpEd - Discretionary Grants	3,304	4,688	5,441	(753)	(13.8) %	
8290 - Other Federal Revenue	30,544	95,528	73,773	21,755	29.5 %	
Total Federal Revenue	50,198	169,415	147,494	21,921	14.9 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	70,463	510,904	424,091	86,813	20.5 %	
8550 - Mandated Cost Reimbursements	0	11,307	11,054	253	2.3 %	
8560 - Lottery- Unrestricted	0	110,501	92,207	18,294	19.8 %	
8561 - Lottery- Prop 20 - Restricted	0	47,690	39,586	8,104	20.5 %	
8590 - Other State Revenue	160,814	393,592	394,660	(1,068)	(0.3) %	
Total Other State Revenue	231,277	1,073,994	961,598	112,396	11.7 %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	0	73,927	0	73,927	100.0 %	The change is due to the allocation of interest per location.
8699 - Other Revenue	(6,052)	0	0	0	0.0 %	
Total Local Revenue	(6,052)	73,927	0	73,927	100.0 %	
Total Revenue	1,378,678	8,524,538	6,913,487	1,611,051	23.3 %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	564,561	2,079,397	1,770,759	308,638	17.4 %	
1200 Certificated Pupil Support	173,398	707,643	692,563	15,080	2.2 %	
1300 Certificated Supervisors and Administrators Salaries	119,913	417,533	384,604	32,929	8.6 %	
Total 1000-1999 Certificated Salaries	857,872	3,204,573	2,847,926	356,647	12.5 %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	27,819	117,514	113,795	3,719	3.3 %	
2300 Classified Supervisors and Admin Salaries	95,919	383,094	317,519	65,575	20.7 %	
2400 Clerical, Technical and Office Salaries	113,665	354,012	300,072	53,940	18.0 %	
Total 2000-2999 Classified Salaries	237,403	854,620	731,386	123,234	16.8 %	The change is due to the proration of unfilled positions, the addition of new classified positions, and the adjustments from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	158,761	607,856	542,047	65,809	12.1 %	
Total 3101-3102 STRS	158,761	607,856	542,047	65,809	12.1 %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	12,167	47,861	42,487	5,374	12.6 %	
3314 - Medicare - Classified	3,286	12,602	10,801	1,801	16.7 %	
3355 - OASDI - Certificated	704	19	675	(656)	(97.2) %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	13,782	53,887	46,180	7,707	16.7 %	
Total 3301-3302 OASDI/Medicare/Alternative	29,939	114,369	100,143	14,226	14.2 %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	100,649	407,886	356,512	51,374	14.4 %	
3402 - Health Care Classified	34,702	135,314	124,016	11,298	9.1 %	
Total 3401-3402 Health and Welfare Benefits	135,351	543,200	480,528	62,672	13.0 %	The change is due to the plan elections selected by staff and the updated allocation percentages per location.

2025-26 FIB vs July - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	760	9,385	7,627	1,758	23.0 %	
3502 - Unemployment Insurance Classified	298	4,019	3,501	518	14.8 %	
Total 3501-3502 Unemployment Insurance	1,058	13,404	11,128	2,276	20.5 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	2,998	11,816	10,250	1,566	15.3 %	
3602 - Workers' Comp Classified	792	3,112	2,608	504	19.3 %	
Total 3601-3602 Workers' Compensation	3,790	14,928	12,858	2,070	16.1 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3901-3922 Other Employee Benefits						
3901 - Other Benefits Cert	26,559	119,506	101,026	18,480	18.3 %	The change is due to the ratio of certificated staff to student enrollment.
3902 - Other Benefits Class	4,298	23,050	20,324	2,726	13.4 %	The change is due to the updated allocation percentages per location.
3922 - 457b Employer match-Classified	6,710	69,788	71,190	(1,402)	(2.0) %	
Total 3901-3922 Other Employee Benefits	37,567	212,344	192,540	19,804	10.3 %	
Total 3000-3999 Employee Benefits	366,466	1,506,101	1,339,244	166,857	12.5 %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	43,840	164,917	56,112	108,805	193.9 %	
Total 4200 Books and Other Reference Materials	43,840	164,917	56,112	108,805	193.9 %	The change is due to additional curriculum purchases for Sage Crates.
4300 Materials and Supplies						
4310 - Materials & Supplies	26,069	66,192	53,204	12,988	24.4 %	The change is due to additional materials and supplies aligned with student enrollment.
4320 - Office Supplies	7,543	22,913	14,602	8,311	56.9 %	The change is due to supplies for the warehouse.
4330 - Events	920	4,874	6,164	(1,290)	(20.9) %	The change is due to object code alignment for student-related art activities and events.
4350 - Other Supplies - Materials & Supplies	18	1,763	1,564	199	12.7 %	
4381 - Instructional Funds - Materials	246,687	816,874	294,953	521,921	177.0 %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	281,237	912,616	370,487	542,129	146.3 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	44,272	72,817	51,952	20,865	40.2 %	The change is due to additional chromebook purchases to support student growth.
Total 4400 Noncapitalized Equipment	44,272	72,817	51,952	20,865	40.2 %	
Total 4100-4799 Books, Materials, & Supplies	369,349	1,150,350	478,551	671,799	140.4 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	1,860	18,728	16,616	2,112	12.7 %	
Total 5100 Subagreements for Services	1,860	18,728	16,616	2,112	12.7 %	The change is due to updated allocation percentages per location.
5200 Travel and Conferences						
5210 - Mileage Reimbursements	265	3,049	2,521	528	20.9 %	
5220 - Travel & Lodging	17,613	46,043	23,000	23,043	100.2 %	The change is due to coding alignment and additional professional development for staff.
5225 - Travel & Conferences	0	0	11,592	(11,592)	(100.0) %	The change is due to coding alignment.
Total 5200 Travel and Conferences	17,878	49,092	37,113	11,979	32.3 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	13,201	16,856	14,962	1,894	12.7 %	
Total 5300 Dues and Memberships	13,201	16,856	14,962	1,894	12.7 %	The change is due to updated allocation percentages per location.
5400 Insurance						
5400 - Insurance	18,720	20,861	14,444	6,417	44.4 %	
Total 5400 Insurance	18,720	20,861	14,444	6,417	44.4 %	The change is due to updated insurance premiums.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	8,288	14,850	13,175	1,675	12.7 %	
Total 5500 Operations and Housekeeping Services	8,288	14,850	13,175	1,675	12.7 %	The change is due to updated allocation percentages per location.

2025-26 FIB vs July - Detail

Sage Oak Charter School - Keppel

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	30,653	110,608	68,788	41,820	60.8 %	The change is due to the updated lease agreements.
5612 - Testing Site	984	13,650	12,110	1,540	12.7 %	
5620 - Equipment Leases	156	585	519	66	12.7 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	31,793	124,843	81,417	43,426	53.3 %	The change is due to updated allocation percentages per location.
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional						
5810 - Legal	2,373	29,243	25,944	3,299	12.7 %	The change is due to updated allocation percentages per location.
5820 - Audit & CPA	4,114	6,261	5,555	706	12.7 %	
5835 - Field Trips	6,096	12,082	12,423	(341)	(2.7) %	
5840 - Advertising & Recruitment	1,109	9,282	8,004	1,278	16.0 %	
5850 - Oversight Fees	0	72,100	58,047	14,053	24.2 %	The change is due to enrollment.
5860 - Service Fees	15,463	47,433	41,915	5,518	13.2 %	The change is due to updated allocation percentages per location.
5863 - Professional Development	58,221	113,613	79,029	34,584	43.8 %	The change is due to investment in staff professional development.
5870 - Livescan Fingerprinting	88	560	605	(45)	(7.4) %	
5877 - Lending Library	357	77,957	77,719	238	0.3 %	
5878 - Student Assessment	3,321	3,985	3,680	305	8.3 %	
5880 - Instructional Vendors & Consultants	0	14,522	7,746	6,776	87.5 %	The change is due to offering student certifications in CPR, First Aid, and other professional courses.
5881 - Instructional Funds - Services	108,203	350,088	688,225	(338,137)	(49.1) %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	1,058	4,356	3,864	492	12.7 %	
5887 - Student Service Technology	53,647	88,821	70,864	17,957	25.3 %	The change is due to additional IT-related licenses and annual subscriptions based on student growth.
Total 5800 Professional/Consulting Services and Operating Expend.	260,540	859,796	1,107,989	(248,193)	(22.4) %	
5900 Communications						
5930 - Postage						
5930 - Postage	8,666	14,767	13,119	1,648	12.6 %	
5940 - Technology Services						
5940 - Technology Services	91,455	187,064	168,379	18,685	11.1 %	The change is due to updated allocation percentages per location.
Total 5900 Communications	100,121	201,831	181,498	20,333	11.2 %	
Total 5100-5999 Services & Other Operating Expenditures	452,401	1,306,857	1,467,214	(160,357)	(10.9) %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	10,266	15,333	(5,067)	(33.0) %	The change is due to depreciation expense driven by assets projected capitalization timelines.
Total Capital Expenditures	0	10,266	15,333	(5,067)	(33.0) %	
Total 6100-6999 Capital Outlay	0	10,266	15,333	(5,067)	(33.0) %	
Total Expenditures	2,283,491	8,032,767	6,879,654	1,153,113	16.8 %	
Operating Income/(Loss)	(904,813)	491,771	33,833	457,938	1,353.5 %	
Net Assets						
9791 - Beginning Fund Balance	3,012,720	3,012,719	2,762,398	250,321	9.1 %	
Total Net Assets	3,012,720	3,012,719	2,762,398	250,321	9.1 %	
Change in Net Assets	(904,813)	491,771	33,833	457,938	1,353.5 %	
Total Net Assets	2,107,907	3,504,490	2,796,231	708,259	25.3 %	
Net revenue as a % of expense						
		6.1 %	0.5 %			
Fund balance as a % of expense						
		43.6 %	40.6 %			
Days of Potential Cash						
		159	148			

2025-26 FIB vs July - MYP Summary

Sage Oak Charter School - Keppel

Enrollment	560	608	660
ADA	557	603	655
COLA	2.30 %	1.26 %	3.42 %

	2025-26 FIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	7,207,202	7,956,708	9,035,347
Total Federal Revenue	169,415	188,982	196,364
Total Other State Revenue	1,073,994	978,710	1,018,590
Total Local Revenue	73,927	73,927	73,927
Total Revenue	8,524,538	9,198,327	10,324,228
Expenditures			
Total 1000-1999 Certificated Salaries	3,204,573	3,700,563	3,911,797
Total 2000-2999 Classified Salaries	854,620	986,309	1,104,284
Total 3000-3999 Employee Benefits	1,506,101	1,675,813	2,316,100
Total 4100-4799 Books, Materials, & Supplies	1,150,350	1,207,043	1,307,774
Total 5100-5999 Services & Other Operating Expenditures	1,306,857	1,122,587	1,190,719
Total 6100-6999 Capital Outlay	10,266	19,477	20,198
Total Expenditures	8,032,767	8,711,792	9,850,871
Operating Income/(Loss)	491,771	486,535	473,357
Net Assets			
9791 - Beginning Fund Balance	3,012,719	3,504,490	3,991,025
Total Net Assets	3,012,719	3,504,490	3,991,025
Change In Net Assets	491,771	486,535	473,357
Total Net Assets	3,504,490	3,991,025	4,464,382
Net revenue as a % of expense	6.1 %	5.6 %	4.8 %
Fund balance as a % of expense	43.6 %	45.8 %	45.3 %
Days of Potential Cash	159	167	165

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 FIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	6,308,295	7,048,540	8,116,862
8012 - EPA Entitlement	111,365	120,626	130,943
8019 - Prior Year Unrestricted Revenue	(4,811)	0	0
8096 - In-Lieu-Of Property Taxes	792,353	787,542	787,542
Total LCFF Revenues	7,207,202	7,956,708	9,035,347
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	69,199	88,766	96,148
8182 - SpEd - Discretionary Grants	4,688	4,688	4,688
8290 - Other Federal Revenue	95,528	95,528	95,528
Total Federal Revenue	169,415	188,982	196,364
Other State Revenue			
8311 - AB602 State SpEd Revenue	510,904	560,367	629,097
8550 - Mandated Cost Reimbursements	11,307	14,664	16,411
8560 - Lottery- Unrestricted	110,501	119,691	129,927
8561 - Lottery- Prop 20 - Restricted	47,690	51,656	56,074
8590 - Other State Revenue	393,592	232,332	187,081
Total Other State Revenue	1,073,994	978,710	1,018,590
Local Revenue			
8660 - Interest Income	73,927	73,927	73,927
Total Local Revenue	73,927	73,927	73,927
Total Revenue	8,524,538	9,198,327	10,324,228
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	2,079,397	2,502,292	2,581,716
1200 Certificated Pupil Support	707,643	756,119	839,292
1300 Certificated Supervisors and Administrators Salaries	417,533	442,152	490,789
Total 1000-1999 Certificated Salaries	3,204,573	3,700,563	3,911,797
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	117,514	200,965	232,553
2300 Classified Supervisors and Admin Salaries	383,094	415,440	461,138
2400 Clerical, Technical and Office Salaries	354,012	369,904	410,593
Total 2000-2999 Classified Salaries	854,620	986,309	1,104,284
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	607,856	718,407	1,283,600
Total 3101-3102 STRS	607,856	718,407	1,283,600

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 FIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	47,861	55,969	62,022
3314 - Medicare - Classified	12,602	14,623	16,382
3355 - OASDI - Certificated	19	19,757	24,440
3356 - OASDI - Classified	53,887	60,692	68,012
Total 3301-3302 OASDI/Medicare/Alternative	114,369	151,041	170,856
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	407,886	418,151	438,970
3402 - Health Care Classified	135,314	139,205	154,518
Total 3401-3402 Health and Welfare Benefits	543,200	557,356	593,488
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	9,385	9,591	10,066
3502 - Unemployment Insurance Classified	4,019	4,261	4,730
Total 3501-3502 Unemployment Insurance	13,404	13,852	14,796
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	11,816	12,952	14,281
3602 - Workers' Comp Classified	3,112	3,386	3,777
Total 3601-3602 Workers' Compensation	14,928	16,338	18,058
3901-3922 Other Employee Benefits			
3901 - Other Benefits Cert	119,506	122,614	128,515
3902 - Other Benefits Class	23,050	23,757	26,370
3922 - 457b Employer match-Classified	69,788	72,448	80,417
Total 3901-3922 Other Employee Benefits	212,344	218,819	235,302
Total 3000-3999 Employee Benefits	1,506,101	1,675,813	2,316,100
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	164,917	167,385	172,116
Total 4200 Books and Other Reference Materials	164,917	167,385	172,116
4300 Materials and Supplies			
4310 - Materials & Supplies	66,192	63,716	65,484
4320 - Office Supplies	22,913	23,753	24,420
4330 - Meals & Events	4,874	4,977	5,125
4350 - Other Supplies - Materials & Supplies	1,763	1,803	1,856
4381 - Instructional Funds - Materials	816,874	881,116	972,649
Total 4300 Materials and Supplies	912,616	975,365	1,069,534
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	72,817	64,293	66,124
Total 4400 Noncapitalized Equipment	72,817	64,293	66,124
Total 4100-4799 Books, Materials, & Supplies	1,150,350	1,207,043	1,307,774

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - Keppel

	2025-26 FIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	18,728	19,116	19,641
Total 5100 Subagreements for Services	18,728	19,116	19,641
5200 Travel and Conferences			
5210 - Mileage Reimbursements	3,049	3,112	3,195
5220 - Travel & Lodging	46,043	46,991	48,290
Total 5200 Travel and Conferences	49,092	50,103	51,485
5300 Dues and Memberships			
5300 - Dues & Memberships	16,856	17,220	17,663
Total 5300 Dues and Memberships	16,856	17,220	17,663
5400 Insurance			
5400 - Insurance	20,862	16,612	17,065
Total 5400 Insurance	20,862	16,612	17,065
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	14,850	18,008	18,508
Total 5500 Operations and Housekeeping Services	14,850	18,008	18,508
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	110,607	112,882	115,994
5612 - Testing Site	13,650	13,932	14,314
5620 - Equipment Leases	585	598	618
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	124,842	127,412	130,926
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	29,493	28,844	29,483
5810 - Legal	29,243	29,844	30,668
5820 - Audit & CPA	6,261	6,389	6,564
5835 - Field Trips	12,083	10,717	11,016
5840 - Advertising & Recruitment	9,282	9,470	9,728
5850 - Oversight Fees	72,099	79,567	90,353
5860 - Service Fees	47,433	48,413	49,753
5863 - Professional Development	113,614	35,079	36,037
5870 - Livescan Fingerprinting	560	577	587
5877 - Lending Library	77,957	897	917
5878 - Student Assessment	3,984	4,071	4,184
5880 - Instructional Vendors & Consultants	14,522	319	330
5881 - Instructional Funds - Services	350,089	377,621	416,850
5883 - Outside Consultant and Services	4,355	4,441	4,565
5887 - Student Service Technology	88,822	97,682	100,382
Total 5800 Professional/Consulting Services and Operating Expend.	859,797	733,931	791,417

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - Keppel

	<u>2025-26 FIB</u>	<u>2026-27</u>	<u>2027-28</u>
5900 Communications			
5930 - Postage	14,767	15,076	15,499
5940 - Technology Services	187,063	125,109	128,515
Total 5900 Communications	<u>201,830</u>	<u>140,185</u>	<u>144,014</u>
Total 5100-5999 Services & Other Operating Expenditures	1,306,857	1,122,587	1,190,719
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	10,266	19,477	20,198
Total Capital Expenditures	<u>10,266</u>	<u>19,477</u>	<u>20,198</u>
Total 6100-6999 Capital Outlay	10,266	19,477	20,198
Total Expenditures	<u>8,032,767</u>	<u>8,711,792</u>	<u>9,850,871</u>
Operating Income/(Loss)	<u>491,771</u>	<u>486,535</u>	<u>473,357</u>
Net Assets			
9791 - Beginning Fund Balance	3,012,719	3,504,490	3,991,025
Total Net Assets	<u>3,012,719</u>	<u>3,504,490</u>	<u>3,991,025</u>
Change In Net Assets	491,771	486,535	473,357
Total Net Assets	<u>3,504,490</u>	<u>3,991,025</u>	<u>4,464,382</u>
Net revenue as a % of expense	6.1 %	5.6 %	4.8 %
Fund balance as a % of expense	43.6 %	45.8 %	45.3 %
Days of Potential Cash	159	167	165

2025-26 FIB vs July Cash Flow Statement 2026-27

Sage Oak Charter School - Keppel

	Year Ending 06/30/2027	Month Ending 07/31/2026	Month Ending 08/31/2026	Month Ending 09/30/2026	Month Ending 10/31/2026	Month Ending 11/30/2026	Month Ending 12/31/2026	Month Ending 01/31/2027	Month Ending 02/28/2027	Month Ending 03/31/2027	Month Ending 04/30/2027	Month Ending 05/31/2027	Month Ending 06/30/2027	Variance
	2026-27 July	Projection												
Cash Balance	3,504,490	3,504,490	3,665,183	3,290,786	3,381,668	3,455,926	3,532,973	3,702,429	4,082,749	4,029,172	4,123,932	3,885,758	3,815,755	
Beginning Cash														
Net Cash for Period														
REVENUES	9,198,327	514,186	501,309	864,643	928,111	781,858	814,052	781,858	781,858	890,398	768,980	768,980	167,725	8,563,958
EXPENDITURES	8,711,792	270,460	715,001	857,036	775,363	706,525	676,743	653,790	810,156	810,156	810,156	810,156	736,682	8,632,225
Net Cash for Period	486,535	243,727	(213,692)	7,607	152,748	75,333	137,309	128,068	(28,299)	80,242	(41,176)	(41,176)	(568,956)	(68,267)
Accounts Receivable	720,263	(456,486)	370,610	53,029	41,355	43,531	50,457	59,262	56,888	92,702	52,337	70,936	(348,727)	85,894
Accounts Payable	82,367	(539,609)	177,261	19,567	35,795	26,846	23,833	19,428	24,250	35,378	21,700	30,649	127,702	2,800
Deferred Revenue/Prepaid Expenses	637,896	89	32,645	116,736	(72,929)	18,399	58,771	292,086	7,360	71,843	(166,361)	11,460	267,797	637,896
Cash at End of Period	3,991,025	3,665,183	3,290,786	3,381,668	3,455,926	3,532,973	3,702,429	4,082,749	4,029,172	4,123,932	3,885,758	3,815,755	3,991,025	

Days of Potential Cash

167	154	138	142	145	148	155	171	169	173	163	160	167
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**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127
Charter Approving Entity: Keppel Union School District
County: Los Angeles
Charter #: 1886

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	6,308,295.00		6,308,295.00
Education Protection Account State Aid - Current Year	8012	111,365.00		111,365.00
State Aid - Prior Years	8019	(4,811.00)		(4,811.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	792,353.00		792,353.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		7,207,202.00	0.00	7,207,202.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		95,528.00	95,528.00
Special Education - Federal	8181, 8182		73,887.00	73,887.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	169,415.00	169,415.00
3. Other State Revenues				
Special Education - State	StateRevSE		510,904.00	510,904.00
All Other State Revenues	StateRevAO	121,808.00	441,282.00	563,090.00
Total, Other State Revenues		121,808.00	952,186.00	1,073,994.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	73,927.00		73,927.00
Total, Local Revenues		73,927.00	0.00	73,927.00
5. TOTAL REVENUES				
		7,402,937.00	1,121,601.00	8,524,538.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,861,941.00	217,456.00	2,079,397.00
Certificated Pupil Support Salaries	1200	310,806.00	396,837.00	707,643.00
Certificated Supervisors' and Administrators' Salaries	1300	377,945.00	39,588.00	417,533.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,550,692.00	653,881.00	3,204,573.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	38,515.00	78,999.00	117,514.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	363,463.00	19,631.00	383,094.00
Clerical, Technical and Office Salaries	2400	339,526.00	14,486.00	354,012.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		741,504.00	113,116.00	854,620.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	482,979.00	124,877.00	607,856.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	95,702.00	18,667.00	114,369.00
Health and Welfare Benefits	3401-3402	434,891.00	108,309.00	543,200.00
Unemployment Insurance	3501-3502	10,194.00	3,210.00	13,404.00
Workers' Compensation Insurance	3601-3602	12,102.00	2,826.00	14,928.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	174,529.00	37,815.00	212,344.00
Total, Employee Benefits		1,210,397.00	295,704.00	1,506,101.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	163,964.00	953.00	164,917.00
Materials and Supplies	4300	866,335.00	46,282.00	912,617.00
Noncapitalized Equipment	4400	72,816.00		72,816.00
Food	4700			0.00
Total, Books and Supplies		1,103,115.00	47,235.00	1,150,350.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		18,728.00	18,728.00
Travel and Conferences	5200	49,092.00		49,092.00
Dues and Memberships	5300	16,856.00		16,856.00
Insurance	5400	20,862.00		20,862.00
Operations and Housekeeping Services	5500	14,849.00		14,849.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	111,338.00	13,505.00	124,843.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	673,188.00	186,609.00	859,797.00
Communications	5900	185,468.00	16,362.00	201,830.00
Total, Services and Other Operating Expenditures		1,071,653.00	235,204.00	1,306,857.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	10,266.00		10,266.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		10,266.00	0.00	10,266.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,687,627.00	1,345,140.00	8,032,767.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		715,310.00	(223,539.00)	491,771.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(223,539.00)	223,539.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(223,539.00)	223,539.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		491,771.00	0.00	491,771.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,012,719.00		3,012,719.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		3,012,719.00	0.00	3,012,719.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,504,490.00	0.00	3,504,490.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	43,213.00		43,213.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	3,461,277.00	0.00	3,461,277.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	3,043,393.00	461,097.00	3,504,490.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	511,864.00	173,060.00	684,924.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	43,213.00		43,213.00
10. TOTAL ASSETS		3,598,470.00	634,157.00	4,232,627.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500	93,980.00	108,476.00	202,456.00
2. Due to Grantor Governments				
	9590			0.00
3. Current Loans				
	9640			0.00
4. Unearned Revenue				
	9650		525,681.00	525,681.00
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES		93,980.00	634,157.00	728,137.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources				
	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)				
		3,504,490.00	0.00	3,504,490.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits except 3801-	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Amount
Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u>0.00</u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	8,032,767.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	169,415.00
c. Subtotal of State & Local Expenditures [a minus b]	7,863,352.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	10,266.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ <u>7,853,086.00</u>



Sage Oak Charter School - South First Interim Budget 2025-26



Summary Analysis

Sage Oak Charter School - South

Summary of Results

The 2025-26 First Interim Budget (FIB) projects a net revenue of \$0.5M. Net revenue changed by \$0.5M from the 2025-26 July Budget of \$0.06M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2025-26 fiscal year with a reserve of \$5.3M, which is 52.5% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the cash is projected to reach its lowest point at the end of August 2025, with \$4.5M cash on hand. The cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 15.6% change in revenue from the 2025-26 FIB to the 2025-26 July Budget is mainly due to Local Control Funding Formula (LCFF), federal, and state revenues. Student average daily attendance (ADA) changed from 609 during the 2025-26 July Budget to 689 in the 2025-26 FIB.

Changes to Expenditures

Sage Oak-South has an overall change of 10.4% in expenditures from the 2025-26 July Budget to the 2025-26 FIB. The change can be attributable to staffing, material, and service costs associated to shifts in student enrollment.

Enrollment and ADA Assumptions

Sage Oak Charter School - South

2025-26	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	358	356	
4-6	157	156	
7-8	75	75	
9-12	103	102	
Total	693	689	298

Growth 20.1% 99.4% 43.0%

2026-27	Enrollment	ADA	UPP
TK-3	389	386	
4-6	170	169	
7-8	81	80	
9-12	111	110	
Total	751	745	350

Growth 8.6% 99.2% 46.6%

2027-28	Enrollment	ADA	UPP
TK-3	422	419	
4-6	184	183	
7-8	88	87	
9-12	120	119	
Total	814	809	410

Growth 8.4% 99.4% 50.4%

2025-26 FIB vs July - Summary

Sage Oak Charter School - South

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,049,366	8,812,828	7,631,662	1,181,166	15.5 %
Total Federal Revenue	59,379	190,607	173,427	17,180	9.9 %
Total Other State Revenue	437,843	1,382,964	1,302,889	80,075	6.1 %
Total Local Revenue	254,213	230,236	77,487	152,749	197.1 %
Total Revenue	2,800,801	10,616,635	9,185,465	1,431,170	15.6 %
Expenditures					
Total 1000-1999 Certificated Salaries	1,115,868	4,105,165	3,803,589	301,576	7.9 %
Total 2000-2999 Classified Salaries	312,671	1,045,026	969,879	75,147	7.7 %
Total 3000-3999 Employee Benefits	471,772	1,883,864	1,738,213	145,651	8.4 %
Total 4100-4799 Books, Materials, & Supplies	414,096	1,401,154	633,761	767,393	121.1 %
Total 5100-5999 Services & Other Operating Expenditures	637,850	1,629,999	1,961,010	(331,011)	(16.9) %
Total 6100-6999 Capital Outlay	0	12,503	20,299	(7,796)	(38.4) %
Total Expenditures	2,952,257	10,077,711	9,126,751	950,960	10.4 %
Operating Income/(Loss)	(151,456)	538,924	58,714	480,210	817.9 %
Net Assets					
9791 - Beginning Fund Balance	4,756,784	4,756,785	3,932,599	824,186	21.0 %
Total Net Assets	4,756,784	4,756,785	3,932,599	824,186	21.0 %
Change In Net Assets	(151,456)	538,924	58,714	480,210	817.9 %
Total Net Assets	4,605,328	5,295,709	3,991,313	1,304,396	32.7 %

Net revenue as a % of expense	5.3 %	0.6 %
Fund balance as a % of expense	52.5 %	43.7 %
Days of Potential Cash	192	160

2025-26 FIB vs July - Detail

Sage Oak Charter School - South

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	1,870,120	8,336,702	7,026,553	1,310,149	18.6 %	
8012 - EPA Entitlement	28,649	137,684	121,864	15,820	13.0 %	
8019 - Prior Year Unrestricted Revenue	597	597	0	597	0.0 %	
8096 - In-Lieu-Of Property Taxes	150,000	337,845	483,245	(145,400)	(30.1) %	
Total LCFF Revenues	2,049,366	8,812,828	7,631,662	1,181,166	15.5 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	21,645	90,203	90,155	48	0.1 %	
8182 - SpEd - Discretionary Grants	4,374	5,525	14,920	(9,395)	(63.0) %	
8290 - Other Federal Revenue	33,360	94,879	68,352	26,527	38.8 %	
Total Federal Revenue	59,379	190,607	173,427	17,180	9.9 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	92,093	631,641	559,070	72,571	13.0 %	
8550 - Mandated Cost Reimbursements	0	14,840	14,780	60	0.4 %	
8560 - Lottery- Unrestricted	0	136,614	121,555	15,059	12.4 %	
8561 - Lottery- Prop 20 - Restricted	0	58,960	52,186	6,774	13.0 %	
8590 - Other State Revenue	345,750	540,909	555,298	(14,389)	(2.6) %	The change is due to the alignment of Prop 28 revenues with expenses.
Total Other State Revenue	437,843	1,382,964	1,302,889	80,075	6.1 %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	260,920	230,236	77,487	152,749	197.1 %	The change is due to the allocation of interest per location.
8699 - Other Revenue	(6,707)	0	0	0	0.0 %	
Total Local Revenue	254,213	230,236	77,487	152,749	197.1 %	
Total Revenue	2,800,801	10,616,635	9,185,465	1,431,170	15.6 %	
Expenditures						
1000-1999 Certificated Salaries						
1100 Certificated Teachers Salaries	730,930	2,746,190	2,377,513	368,677	15.5 %	
1200 Certificated Pupil Support	226,184	850,447	916,894	(66,447)	(7.2) %	
1300 Certificated Supervisors and Administrators Salaries	158,754	508,528	509,182	(654)	(0.1) %	
Total 1000-1999 Certificated Salaries	1,115,868	4,105,165	3,803,589	301,576	7.9 %	The change is due to the ratio of certificated staff to student enrollment and the proration of unfilled positions.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	36,855	147,277	152,243	(4,966)	(3.3) %	
2300 Classified Supervisors and Admin Salaries	126,999	466,585	420,367	46,218	11.0 %	
2400 Clerical, Technical and Office Salaries	148,817	431,164	397,269	33,895	8.5 %	
Total 2000-2999 Classified Salaries	312,671	1,045,026	969,879	75,147	7.7 %	The change is due to the proration of unfilled positions, the addition of new classified positions, and the adjustments from the EMS classification study.
3000-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	208,558	778,914	724,061	54,853	7.6 %	
Total 3101-3102 STRS	208,558	778,914	724,061	54,853	7.6 %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	15,841	61,229	56,724	4,505	7.9 %	
3314 - Medicare - Classified	4,326	15,411	14,322	1,089	7.6 %	
3355 - OASDI - Certificated	108	24	893	(869)	(97.3) %	The change is due to coding alignment between certificated and classified staff.
3356 - OASDI - Classified	18,140	65,896	61,239	4,657	7.6 %	
Total 3301-3302 OASDI/Medicare/Alternative	38,415	142,560	133,178	9,382	7.0 %	The change is due to the ratio of certificated staff to student enrollment and the updated allocation percentages per location.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	125,581	500,336	429,864	70,472	16.4 %	
3402 - Health Care Classified	45,735	166,338	164,859	1,479	0.9 %	
Total 3401-3402 Health and Welfare Benefits	171,316	666,674	594,723	71,951	12.1 %	The change is due to the plan elections selected by staff and the updated allocation percentages per location.

2025-26 FIB vs July - Detail

Sage Oak Charter School - South

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	645	11,345	9,969	1,376	13.8 %	
3502 - Unemployment Insurance Classified	403	4,977	4,669	308	6.6 %	
Total 3501-3502 Unemployment Insurance	1,048	16,322	14,638	1,684	11.5 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	3,895	15,117	13,685	1,432	10.5 %	
3602 - Workers' Comp Classified	1,042	3,805	3,456	349	10.1 %	
Total 3601-3602 Workers' Compensation	4,937	18,922	17,141	1,781	10.4 %	The change is due to the ratio of certificated staff to student enrollment and the addition of new classified positions.
3901-3922 Other Employee Benefits						
3901 - Other Benefits Cert	32,979	146,956	133,114	13,842	10.4 %	The change is due to the ratio of certificated staff to student enrollment.
3902 - Other Benefits Class	5,656	28,242	26,967	1,275	4.7 %	
3922 - 457b Employer match-Classified	8,863	85,274	94,391	(9,117)	(9.7) %	The change is due to the plan elections selected by staff.
Total 3901-3922 Other Employee Benefits	47,498	260,472	254,472	6,000	2.4 %	
Total 3000-3999 Employee Benefits	471,772	1,883,864	1,738,213	145,651	8.4 %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	58,642	200,960	74,488	126,472	169.8 %	
Total 4200 Books and Other Reference Materials	58,642	200,960	74,488	126,472	169.8 %	The change is due to additional curriculum purchases for Sage Crates.
4300 Materials and Supplies						
4310 - Materials & Supplies	34,120	80,617	70,437	10,180	14.5 %	The change is due to additional materials and supplies aligned with student enrollment.
4320 - Office Supplies	9,899	27,907	19,332	8,575	44.4 %	The change is due to supplies for the warehouse.
4330 - Events	1,186	5,936	8,160	(2,224)	(27.3) %	The change is due to object code alignment for student-related art activities and events.
4350 - Other Supplies - Materials & Supplies	23	2,148	2,071	77	3.7 %	
4381 - Instructional Funds - Materials	251,668	994,901	390,492	604,409	154.8 %	The change is due to the alignment of instructional fund services to materials.
Total 4300 Materials and Supplies	296,896	1,111,509	490,492	621,017	126.6 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	58,558	88,685	68,781	19,904	28.9 %	The change is due to additional chromebook purchases to support student growth.
Total 4400 Noncapitalized Equipment	58,558	88,685	68,781	19,904	28.9 %	
Total 4100-4799 Books, Materials, & Supplies	414,096	1,401,154	633,761	767,393	121.1 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	3,610	22,810	21,997	813	3.7 %	
Total 5100 Subagreements for Services	3,610	22,810	21,997	813	3.7 %	
5200 Travel and Conferences						
5210 - Mileage Reimbursements	407	3,713	3,337	376	11.3 %	
5220 - Travel & Lodging	23,302	56,078	30,450	25,628	84.2 %	The change is due to coding alignment and additional professional development for staff.
Total 5200 Travel and Conferences	23,709	59,791	49,134	10,657	21.7 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	17,067	20,529	19,810	719	3.6 %	
Total 5300 Dues and Memberships	17,067	20,529	19,810	719	3.6 %	
5400 Insurance						
5400 - Insurance	24,584	25,408	19,122	6,286	32.9 %	
Total 5400 Insurance	24,584	25,409	19,122	6,287	32.9 %	The change is due to updated insurance premiums.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	10,965	18,086	17,442	644	3.7 %	
Total 5500 Operations and Housekeeping Services	10,965	18,086	17,442	644	3.7 %	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	40,461	134,713	91,070	43,643	47.9 %	The change is due to the updated lease agreements.
5612 - Testing Site	1,009	16,625	16,033	592	3.7 %	
5620 - Equipment Leases	208	712	687	25	3.6 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	41,678	152,050	107,790	44,260	41.1 %	

2025-26 FIB vs July - Detail

Sage Oak Charter School - South

	Actual	2025-26 FIB	2025-26 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	8,736	36,179	32,401	3,778	11.7 %	The change is due to the onboarding of a strategic consultant.
5810 - Legal	3,076	35,616	34,348	1,268	3.7 %	
5820 - Audit & CPA	5,446	7,626	7,354	272	3.7 %	
5835 - Field Trips	5,099	15,079	16,634	(1,555)	(9.3) %	The change is due to student field trips.
5840 - Advertising & Recruitment	1,467	11,305	10,596	709	6.7 %	
5850 - Oversight Fees	0	88,200	76,339	11,861	15.5 %	The change is due to enrollment.
5860 - Service Fees	10,409	57,770	55,492	2,278	4.1 %	
5863 - Professional Development	74,066	151,716	110,814	40,902	36.9 %	The change is due to investment in staff professional development.
5870 - Livescan Fingerprinting	117	682	801	(119)	(14.9) %	
5877 - Lending Library	473	112,714	112,493	221	0.2 %	
5878 - Student Assessment	4,397	4,853	4,872	(19)	(0.4) %	
5880 - Instructional Vendors & Consultants	0	19,409	11,186	8,223	73.5 %	The change is due to offering student certifications in CPR, First Aid, and other professional courses.
5881 - Instructional Funds - Services	205,379	426,386	911,149	(484,763)	(53.2) %	The change is due to the alignment of instructional fund services to materials.
5883 - Outside Consultant and Services	1,401	5,305	5,115	190	3.7 %	
5887 - Student Service Technology	70,520	108,895	93,486	15,409	16.5 %	The change is due to additional IT-related licenses and annual subscriptions based on student growth.
Total 5800 Professional/Consulting Services and Operating Expend.	390,586	1,081,735	1,483,080	(401,345)	(27.1) %	
5900 Communications						
5930 - Postage	11,437	17,985	17,368	617	3.6 %	
5940 - Technology Services	114,214	231,604	225,267	6,337	2.8 %	
Total 5900 Communications	125,651	249,589	242,635	6,954	2.9 %	
Total 5100-5999 Services & Other Operating Expenditures	637,850	1,629,999	1,961,010	(331,011)	(16.9) %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	12,503	20,299	(7,796)	(38.4) %	The change is due to depreciation expense driven by assets projected capitalization timelines.
Total Capital Expenditures	0	12,503	20,299	(7,796)	(38.4) %	
Total 6100-6999 Capital Outlay	0	12,503	20,299	(7,796)	(38.4) %	
Total Expenditures	2,952,257	10,077,711	9,126,751	950,960	10.4 %	
Operating Income/(Loss)	(151,456)	538,924	58,714	480,210	817.9 %	
Net Assets						
9791 - Beginning Fund Balance	4,756,784	4,756,785	3,932,599	824,186	21.0 %	
Total Net Assets	4,756,784	4,756,785	3,932,599	824,186	21.0 %	
Change In Net Assets	(151,456)	538,924	58,714	480,210	817.9 %	
Total Net Assets	4,605,328	5,295,709	3,991,313	1,304,396	32.7 %	
Net revenue as a % of expense		5.3 %	0.6 %			
Fund balance as a % of expense		52.5 %	43.7 %			
Days of Potential Cash		192	160			

2025-26 FIB vs July - MYP Summary

Sage Oak Charter School - South

Enrollment	693	751	814
ADA	689	745	809
COLA	2.30 %	1.26 %	3.42 %

	2025-26 FIB	2026-27	2027-28
Revenue			
Total LCFF Revenues	8,812,828	9,719,122	10,969,495
Total Federal Revenue	190,607	210,147	219,166
Total Other State Revenue	1,382,964	1,164,264	1,260,225
Total Local Revenue	230,236	230,236	230,236
Total Revenue	10,616,635	11,323,769	12,679,122
Expenditures			
Total 1000-1999 Certificated Salaries	4,105,165	4,928,060	5,628,964
Total 2000-2999 Classified Salaries	1,045,026	1,283,556	1,351,650
Total 3000-3999 Employee Benefits	1,883,864	2,187,749	2,286,132
Total 4100-4799 Books, Materials, & Supplies	1,401,154	1,490,939	1,612,922
Total 5100-5999 Services & Other Operating Expenditures	1,629,999	1,385,529	1,468,087
Total 6100-6999 Capital Outlay	12,503	24,057	24,948
Total Expenditures	10,077,711	11,299,890	12,372,704
Operating Income/(Loss)	538,924	23,879	306,418
Net Assets			
9791 - Beginning Fund Balance	4,756,785	5,295,709	5,319,588
Total Net Assets	4,756,785	5,295,709	5,319,588
Change In Net Assets	538,924	23,879	306,418
Total Net Assets	5,295,709	5,319,588	5,626,006
Net revenue as a % of expense	5.3 %	0.2 %	2.5 %
Fund balance as a % of expense	52.5 %	47.1 %	45.5 %
Days of Potential Cash	192	172	166

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - South

	2025-26 FIB	2026-27	2027-28
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	8,336,702	9,231,682	10,469,555
8012 - EPA Entitlement	137,684	148,998	161,498
8019 - Prior Year Unrestricted Revenue	597	0	0
8096 - In-Lieu-Of Property Taxes	337,845	338,442	338,442
Total LCFF Revenues	8,812,828	9,719,122	10,969,495
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	90,203	109,743	118,762
8182 - SpEd - Discretionary Grants	5,525	5,525	5,525
8290 - Other Federal Revenue	94,879	94,879	94,879
Total Federal Revenue	190,607	210,147	219,166
Other State Revenue			
8311 - AB602 State SpEd Revenue	631,641	692,164	775,886
8550 - Mandated Cost Reimbursements	14,840	18,512	20,708
8560 - Lottery- Unrestricted	136,614	147,842	160,244
8561 - Lottery- Prop 20 - Restricted	58,960	63,805	69,158
8590 - Other State Revenue	540,909	241,941	234,229
Total Other State Revenue	1,382,964	1,164,264	1,260,225
Local Revenue			
8660 - Interest Income	230,236	230,236	230,236
Total Local Revenue	230,236	230,236	230,236
Total Revenue	10,616,635	11,323,769	12,679,122
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	2,746,190	3,481,046	4,022,779
1200 Certificated Pupil Support	850,447	908,501	1,008,436
1300 Certificated Supervisors and Administrators Salaries	508,528	538,513	597,749
Total 1000-1999 Certificated Salaries	4,105,165	4,928,060	5,628,964
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	147,277	327,056	289,935
2300 Classified Supervisors and Admin Salaries	466,585	505,980	561,638
2400 Clerical, Technical and Office Salaries	431,164	450,520	500,077
Total 2000-2999 Classified Salaries	1,045,026	1,283,556	1,351,650
3000-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	778,914	978,092	1,016,188
Total 3101-3102 STRS	778,914	978,092	1,016,188

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - South

	2025-26 FIB	2026-27	2027-28
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	61,229	76,002	78,978
3314 - Medicare - Classified	15,411	19,101	20,053
3355 - OASDI - Certificated	24	44,432	30,154
3356 - OASDI - Classified	65,896	79,431	83,253
Total 3301-3302 OASDI/Medicare/Alternative	142,560	218,966	212,438
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	500,336	512,902	538,139
3402 - Health Care Classified	166,338	171,119	189,942
Total 3401-3402 Health and Welfare Benefits	666,674	684,021	728,081
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	11,345	11,588	12,159
3502 - Unemployment Insurance Classified	4,977	5,282	5,863
Total 3501-3502 Unemployment Insurance	16,322	16,870	18,022
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	15,117	17,091	18,213
3602 - Workers' Comp Classified	3,805	4,290	4,623
Total 3601-3602 Workers' Compensation	18,922	21,381	22,836
3901-3922 Other Employee Benefits			
3901 - Other Benefits Cert	146,956	150,772	157,979
3902 - Other Benefits Class	28,242	29,123	32,326
3922 - 457b Employer match-Classified	85,274	88,524	98,262
Total 3901-3922 Other Employee Benefits	260,472	268,419	288,567
Total 3000-3999 Employee Benefits	1,883,864	2,187,749	2,286,132
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	200,960	206,754	212,276
Total 4200 Books and Other Reference Materials	200,960	206,754	212,276
4300 Materials and Supplies			
4310 - Materials & Supplies	80,617	78,702	80,764
4320 - Office Supplies	27,907	29,340	30,118
4330 - Meals & Events	5,936	6,148	6,321
4350 - Other Supplies - Materials & Supplies	2,147	2,228	2,289
4381 - Instructional Funds - Materials	994,902	1,088,352	1,199,601
Total 4300 Materials and Supplies	1,111,509	1,204,770	1,319,093
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	88,685	79,415	81,553
Total 4400 Noncapitalized Equipment	88,685	79,415	81,553
Total 4100-4799 Books, Materials, & Supplies	1,401,154	1,490,939	1,612,922

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - South

	2025-26 FIB	2026-27	2027-28
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	22,810	23,612	24,261
Total 5100 Subagreements for Services	22,810	23,612	24,261
5200 Travel and Conferences			
5210 - Mileage Reimbursements	3,713	3,844	3,946
5220 - Travel & Lodging	56,078	58,043	59,647
Total 5200 Travel and Conferences	59,791	61,887	63,593
5300 Dues and Memberships			
5300 - Dues & Memberships	20,529	21,270	21,817
Total 5300 Dues and Memberships	20,529	21,270	21,817
5400 Insurance			
5400 - Insurance	25,409	20,519	21,079
Total 5400 Insurance	25,409	20,519	21,079
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	18,086	22,244	22,861
Total 5500 Operations and Housekeeping Services	18,086	22,244	22,861
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	134,713	139,431	143,276
5612 - Testing Site	16,625	17,209	17,680
5620 - Equipment Leases	712	738	764
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	152,050	157,378	161,720
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	36,179	35,628	36,417
5810 - Legal	35,616	36,863	37,881
5820 - Audit & CPA	7,626	7,892	8,108
5835 - Field Trips	15,079	13,238	13,607
5840 - Advertising & Recruitment	11,305	11,698	12,016
5850 - Oversight Fees	88,200	97,191	109,695
5860 - Service Fees	57,770	59,800	61,455
5863 - Professional Development	151,716	43,329	44,513
5870 - Livescan Fingerprinting	682	713	726
5877 - Lending Library	112,714	1,107	1,133
5878 - Student Assessment	4,853	5,028	5,168
5880 - Instructional Vendors & Consultants	19,409	395	407
5881 - Instructional Funds - Services	426,386	466,437	514,115
5883 - Outside Consultant and Services	5,304	5,486	5,639
5887 - Student Service Technology	108,896	120,657	123,991
Total 5800 Professional/Consulting Services and Operating Expend.	1,081,735	905,462	974,871

2025-26 FIB vs July - MYP Detail

Sage Oak Charter School - South

	2025-26 FIB	2026-27	2027-28
5900 Communications			
5930 - Postage	17,985	18,622	19,144
5940 - Technology Services	231,604	154,535	158,741
Total 5900 Communications	249,589	173,157	177,885
Total 5100-5999 Services & Other Operating Expenditures	1,629,999	1,385,529	1,468,087
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	12,503	24,057	24,948
Total Capital Expenditures	12,503	24,057	24,948
Total 6100-6999 Capital Outlay	12,503	24,057	24,948
Total Expenditures	10,077,711	11,299,890	12,372,704
Operating Income/(Loss)	538,924	23,879	306,418
Net Assets			
9791 - Beginning Fund Balance	4,756,785	5,295,709	5,319,588
Total Net Assets	4,756,785	5,295,709	5,319,588
Change In Net Assets	538,924	23,879	306,418
Total Net Assets	5,295,709	5,319,588	5,626,006
Net revenue as a % of expense	5.3 %	0.2 %	2.5 %
Fund balance as a % of expense	52.5 %	47.1 %	45.5 %
Days of Potential Cash	192	172	166

2025-26 FIB vs July Cash Flow Statement 2026-27

Sage Oak Charter School - South

	Year Ending 06/30/2027	Month Ending 07/31/2026	Month Ending 08/31/2026	Month Ending 09/30/2026	Month Ending 10/31/2026	Month Ending 11/30/2026	Month Ending 12/31/2026	Month Ending 01/31/2027	Month Ending 02/28/2027	Month Ending 03/31/2027	Month Ending 04/30/2027	Month Ending 05/31/2027	Month Ending 06/30/2027	Variance
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance	5,295,709	5,402,748	5,232,528	5,505,334	5,060,226	5,120,715	5,155,224	5,281,602	5,244,583	5,368,636	5,236,501	5,026,531		
Beginning Cash		617,145	1,064,434	1,425,668	1,425,668	962,520	962,520	962,520	1,096,141	946,667	946,667	482,727	504,707	0
Net Cash for Period		927,413	1,111,644	1,005,708	1,005,708	916,419	848,018	1,050,838	1,050,838	1,050,838	1,050,838	961,547	97,191	0
REVENUES														
EXPENDITURES														
Net Cash for Period														
Accounts Receivable	513,046	(520,947)	202,140	21,240	(1,898)	33,348	49,509	59,206	82,549	8,442	34,528	51,253	8,339	0
Accounts Payable	88,200	(306,540)	3,061	3,061	3,793	3,475	3,475	4,763	9,067	5,010	215,822	(806,001)	(824,024)	0
Deferred Revenue/Prepaid Expenses	424,846	(39,256)	28,550	(301,837)	574,689	15,167	74,221	3,144	(5,268)	31,396	(75,495)	85,378	912,224	0
Cash at End of Period	5,319,588	5,402,748	5,232,528	5,505,334	5,060,226	5,120,715	5,155,224	5,281,602	5,244,583	5,368,636	5,236,501	5,026,531	5,319,588	

Days Cash on Hand

172	175	169	178	163	165	167	171	169	173	169	162	172
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**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378
Charter Approving Entity: Warner Unified School District
County: San Diego
Charter #: 2051

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	8,336,702.00		8,336,702.00
Education Protection Account State Aid - Current Year	8012	137,684.00		137,684.00
State Aid - Prior Years	8019	597.00		597.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	337,845.00		337,845.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		8,812,828.00	0.00	8,812,828.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		94,879.00	94,879.00
Special Education - Federal	8181, 8182		95,728.00	95,728.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	190,607.00	190,607.00
3. Other State Revenues				
Special Education - State	StateRevSE		631,641.00	631,641.00
All Other State Revenues	StateRevAO	151,454.00	599,869.00	751,323.00
Total, Other State Revenues		151,454.00	1,231,510.00	1,382,964.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	230,236.00		230,236.00
Total, Local Revenues		230,236.00	0.00	230,236.00
5. TOTAL REVENUES				
		9,194,518.00	1,422,117.00	10,616,635.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,524,840.00	221,350.00	2,746,190.00
Certificated Pupil Support Salaries	1200	378,506.00	471,941.00	850,447.00
Certificated Supervisors' and Administrators' Salaries	1300	460,312.00	48,216.00	508,528.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		3,363,658.00	741,507.00	4,105,165.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	46,821.00	100,456.00	147,277.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	442,676.00	23,909.00	466,585.00
Clerical, Technical and Office Salaries	2400	413,521.00	17,643.00	431,164.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		903,018.00	142,008.00	1,045,026.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	637,301.00	141,613.00	778,914.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	120,316.00	22,244.00	142,560.00
Health and Welfare Benefits	3401-3402	543,663.00	123,011.00	666,674.00
Unemployment Insurance	3501-3502	12,623.00	3,699.00	16,322.00
Workers' Compensation Insurance	3601-3602	15,667.00	3,255.00	18,922.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	216,533.00	43,939.00	260,472.00
Total, Employee Benefits		1,546,103.00	337,761.00	1,883,864.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	199,698.00	1,262.00	200,960.00
Materials and Supplies	4300	1,055,141.00	56,368.00	1,111,509.00
Noncapitalized Equipment	4400	88,685.00	0.00	88,685.00
Food	4700			0.00
Total, Books and Supplies		1,343,524.00	57,630.00	1,401,154.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	22,810.00	22,810.00
Travel and Conferences	5200	59,790.00		59,790.00
Dues and Memberships	5300	20,530.00		20,530.00
Insurance	5400	25,408.00		25,408.00
Operations and Housekeeping Services	5500	18,086.00		18,086.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	135,603.00	16,448.00	152,051.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	820,286.00	261,448.00	1,081,734.00
Communications	5900	225,888.00	23,701.00	249,589.00
Total, Services and Other Operating Expenditures		1,305,591.00	324,407.00	1,629,998.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	12,504.00		12,504.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		12,504.00	0.00	12,504.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		8,474,398.00	1,603,313.00	10,077,711.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		720,120.00	(181,196.00)	538,924.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(181,196.00)	181,196.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(181,196.00)	181,196.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		538,924.00	0.00	538,924.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	4,756,785.00		4,756,785.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		4,756,785.00	0.00	4,756,785.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		5,295,709.00	0.00	5,295,709.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	41,427.00	0.00	41,427.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	5,254,282.00	0.00	5,254,282.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	4,586,339.00	709,370.00	5,295,709.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	1,284,974.00	631,229.00	1,916,203.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	41,427.00		41,427.00
10. TOTAL ASSETS		5,912,740.00	1,340,599.00	7,253,339.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	617,031.00	712,205.00	1,329,236.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		628,394.00	628,394.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		617,031.00	1,340,599.00	1,957,630.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		5,295,709.00	0.00	5,295,709.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2025 to June 30, 2026

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	except 3801-
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Amount
Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
a. _____	_____
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u>0.00</u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	<u>10,077,711.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>190,607.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>9,887,104.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>12,504.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ <u>9,874,600.00</u>