



# **Sage Oak Charter Schools Second Interim Budget 2024-25**



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# Introduction & General Comments

California State Law mandates that all charter schools must adopt a Second Interim Budget (SIB) annually by March 15. This report compares the actual expenditures up to January 31, 2025, to the SIB and the First Interim Budget (FIB) for the fiscal year 2024-25. The 2024-25 SIB presents Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools:

- A summary analysis of operations, cash, and changes to revenues and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), offers account-level details for the current expenditures up to January 31, 2025.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The projected cash flow reports for the current year and the following fiscal year provide a detailed overview of Sage Oak Charter Schools' expected cash position, showing its monthly capacity to implement budgeted programs and meet corresponding cash requirements.

Sage Oak Charter Schools is projected to generate an operating surplus for the 2024-25 fiscal year, with a combined annual net revenue of \$1.0M (1.5% of expenditures). Sage Oak Charter Schools' exceptional financial strength enables the schools to invest heavily in the students. The projected ending fund balance of \$25.6M represents 37.5% of annual expenditures, equivalent to 137 operating days of potential cash. Each school is well-prepared to navigate unforeseen economic circumstances and accommodate the growth of additional students.

In the 2024-25 fiscal year cash flow analysis, it was observed that the consolidated cash is projected to have reached its lowest point at the end of December 2024, with \$25.0M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's Multi-Year Projection (MYP) are listed on the Funding Assumptions page.

The presented information will be compiled into the required report format for each authorizing district, along with any other necessary supplemental financial data required by each authorizer. These reports will be certified by the CFO and promptly delivered to each authorizer following Board approval. Ed Code 42130(a)(1) defines the certifications as:

- Positive: Will meet financial obligations for the current and two subsequent fiscal years.
- Qualified: May not meet financial obligations for the current and two subsequent fiscal years.
- Negative: Will not meet financial obligations for the current and two subsequent fiscal years.

Sage Oak Charter Schools will submit a Positive Certification at Second Interim Budget.





# Funding Assumptions

## Enrollment & Average Daily Attendance (ADA)

- Grade band information is provided on the Enrollment & ADA Assumptions page.
- The 2024-25 Second Interim Budget (SIB) utilized a 99.6% ADA-to-enrollment ratio, while the Multi-Year Projections (MYP) for 2025-26 and 2026-27 utilized a 99.2% ADA-to-enrollment ratio across all grade bands.
- The 2024-25 SIB anticipates an enrollment of 4,914, with an ADA of 4,894. The projected enrollment growth rates are 5.8% for 2025-26 and 9.6% for 2026-27.
- The three-year rolling average for the Unduplicated Pupil Percentage (UPP) averages 41.2% across all Sage Oak Charter Schools.

LCFF 2024-25 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$11,068	\$10,177	\$10,478	\$12,460

- The TK add-on is \$6,404.
- These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

## Federal Funding

- Continued participation in Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).
- The Federal Individuals with Disabilities Education Act (IDEA) is projected to be \$139 per student, multiplied by the current year's ADA. For the MYP for 2025-26 and 2026-27, funding is assumed to remain consistent with the current year's budget.

## State Funding

- LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team (FCMAT) LCFF calculator, with Cost of Living Adjustment (COLA) estimates aligned with the SSC Dartboard, published on January 21, 2025.
- The preliminary funding for Proposition 28 in 2024-25 includes an entitlement of \$0.6M, with \$0.5M allocated in the 2024-25 SIB. For the MYP for 2025-26 and 2026-27, funding is assumed to remain consistent with the current year's budget. LEAs must allocate a minimum of 80.0% of these funds towards staffing for arts education instruction, while the remaining portion is designated for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.
- The allocated funding of \$2.4M for the Arts, Music, and Instructional Materials Block Grant has not been included in the 2024-25 SIB. Management is planning for grant revenue and the related expenditures to be realized in the 2025-26 fiscal year.
- The \$2.5M Learning Recovery Emergency Block Grant will be utilized over three years, with \$0.8M allocated in the 2024-25 SIB and the remaining amount to be utilized before the grant's expiration date of June 30, 2028.
- Lottery funding, unrestricted and restricted, is budgeted based on \$191 and \$82 per ADA, respectively.
- Special Education AB602 revenue is budgeted at \$904 per current year ADA. For the MYP, the amount was augmented based on the COLA for each year.
- Mandated Block Grant is funded at \$20 and \$56 per ADA for K-8 and 9-12, respectively. For the MYP, the amount was augmented based on the COLA for each year.

## Local Funding

- Approximately \$0.8M in interest revenue is projected from funds held at the San Diego County Office of Education Treasury and Chase Bank.

## Multi-year Funding

- The projected budgets for the following two years are based on the COLA estimates aligned with the SSC Dartboard, published on January 21, 2025.

	2025-26	2026-27
COLA	2.43 %	3.52 %



# One-Time Funds

**Usage of One-Time Grants**

Sage Oak strategically utilizes one-time grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

**Financial Impact of Grants**

One-time grants represent an average of 2.4% of revenue for the current and the following two fiscal years. Despite being substantial in absolute terms, they are relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

**Long-Term Planning**

Sage Oak conducts financial modeling to ensure effective operations after the one-time grants are spent. The sustainability of expenditures tied to the one-time grants is assessed based on the Schools' growth. As the School grows, the reliance on one-time grants decreases, and expenditures related to these grants can be maintained through the Schools' increasing revenue.

**Overall Strategy**

Management decides how ongoing expenses can be covered by the Schools' growth without future dependence on one-time grants. The figures below, titled "Grant Percentage of Total Revenues," show that as the School expands, the proportion of revenue from one-time grants decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

**Explanations of One-Time Funds**

Grant	Expenditure Details
Learning Recovery Block	The Learning Recovery Block grant will be utilized for salaries, benefits, and programs that are Multi-Tiered System of Supports (MTSS).
Universal Prekindergarten (UPK)	The UPK grant covers salaries and benefits for current Sage Oak teachers instructing transitional kindergarten students.
Educator Effectiveness	The Educator Effectiveness grant currently covers expenses for teacher induction programs, coaching, local teacher training, conferences pertaining to teacher and independent study models, and diverse training for staff.
A-G Completion	The A-G Completion Grant covers expenses for the Advancement Via Individual Determination (AVID) programs offered by Sage Oak.
Arts, Music, and Instructional Materials Discretionary Block	The Arts, Music, and Instructional Materials Discretionary Block Grant requires an approved board plan for expenditures. Sage Oak management is developing an expenditure plan to be presented to and approved by the governing board.

(Continued on next page)



# One-Time Funds

## Revenues

	2024-25 FIB	2024-25 SIB	2025-26	2026-27
Total LCFF Revenues	58,361,811	59,101,794	64,799,983	73,524,398
Total Federal Revenues	1,247,387	1,288,756	1,299,778	1,264,570
Total Other State Revenues	7,963,609	8,000,542	10,751,247	8,550,766
Total Local Revenues	823,017	823,017	864,168	907,376
<b>Total Revenues</b>	<b>68,395,824</b>	<b>69,214,109</b>	<b>77,715,176</b>	<b>84,247,110</b>

## One-time grants supplemental details

Grant	Expiration	Revenue Type	Available	2024-25 SIB	2025-26	2026-27	Remaining
Learning Recovery Emergency Block	06/30/2028	Other State	2,546,451	800,000	800,000	800,000	146,451
Universal Prekindergarten (UPK)	06/30/2026	Other State	194,811	194,811	0	0	0
Educator Effectiveness Block	06/30/2026	Other State	488,597	231,198	257,399	0	0
A-G Completion	06/30/2026	Other State	21,941	21,941	0	0	0
Arts, Music, and Instructional Materials Discretionary Block	06/30/2026	Other State	2,429,837	0	2,429,837	0	0
<b>Fiscal Year Total</b>			<b>5,681,637</b>	<b>1,247,950</b>	<b>3,487,236</b>	<b>800,000</b>	<b>146,451</b>

## Grant Percentage of Total Revenues<sup>^</sup>

	2024-25 FIB	2024-25 SIB	2025-26	2026-27
Total Revenue	68,395,824	69,214,109	77,715,176	84,247,110
One-Time Funds	1,247,157	1,247,950	3,487,236	800,000
Less: One-Time Funds for AMIM Block Grant*			(2,429,837)	
Net Revenue	3,540,264	1,015,087	2,377,996	2,471,550
<b>Net Revenue without One-time funds<sup>^^</sup></b>	<b>2,293,107</b>	<b>(232,863)</b>	<b>1,320,597</b>	<b>1,671,550</b>
One-time revenue as a % of total revenue	1.82%	1.80%	4.49%	0.95%
Projected Revenue Growth (Dollars)		818,285	8,501,067	6,531,934
Projected Revenue Growth (Percent) (see notes for detail)		1.20%	12.28%	8.40%

## Notes

The projected COLA for the fiscal year 2024-25 and the following two years are based on the School Services of California's (SSC) Dartboard published on January 21, 2025.

	2024-25 FIB	2024-25 SIB	2025-26	2026-27
COLA	1.07 %	1.07 %	2.43 %	3.52 %
Enrollment	4,913	4,914	5,200	5,700
Student Growth	4.1 %	0.0 %	5.8 %	9.6 %

\*For 2025-26, one-time funds for the Arts, Music, and Instructional Materials Discretionary Block Grant (AMIM) are excluded, as these funds are not anticipated to be allocated to ongoing expenses.

<sup>^</sup>The one-time Grant Percentage of Total Revenues is used to demonstrate that Sage Oak can sustain financial stability without relying on one-time funds.

<sup>^^</sup>For 2024-25, net revenue without one-time funds is negative. However, this is not a concern as it reflects the planned spend-down of our fund balance. The additional expenses were incurred solely due to the availability of one-time funds and would not have been added otherwise.



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
<b>Revenue</b>						
<b>LCFF Revenue</b>						
8011 - LCFF General Entitlement	22,087,790	56,332,115	55,532,276	799,839	1.4 %	
8012 - EPA Entitlement	413,902	978,866	974,739	4,127	0.4 %	
8019 - Prior Year Unrestricted Revenue	(21,893)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	968,946	1,790,813	1,854,796	(63,983)	(3.4) %	
8097 - In-Lieu Property Taxes Prior Year	(3,025)	0	0	0	0.0 %	
Total LCFF Revenues	23,445,720	59,101,794	58,361,811	739,983	1.3 %	The change is due to enrollment and ADA.
<b>Federal Revenue</b>						
8181 - Federal IDEA SpEd Revenue	4,045	539,125	539,123	2	0.0 %	
8182 - SpEd - Discretionary Grants	9,248	58,159	58,159	0	0.0 %	
8290 - Other Federal Revenue	611,153	691,472	650,105	41,367	6.4 %	
Total Federal Revenue	624,446	1,288,756	1,247,387	41,369	3.3 %	The change is due to enrollment and ADA.
<b>Other State Revenue</b>						
8311 - AB602 State SpEd Revenue	1,593,148	4,389,737	4,360,399	29,338	0.7 %	
8550 - Mandated Cost Reimbursements	107,998	107,998	107,997	1	0.0 %	
8560 - Lottery- Unrestricted	355,444	976,383	972,266	4,117	0.4 %	
8561 - Lottery- Prop 20 - Restricted	62,928	419,180	417,413	1,767	0.4 %	
8590 - Other State Revenue	1,977,792	2,107,244	2,105,534	1,710	0.1 %	
Total Other State Revenue	4,097,310	8,000,542	7,963,609	36,933	0.5 %	The change is due to enrollment and ADA.
<b>Local Revenue</b>						
8660 - Interest Income	526,814	823,017	823,017	0	0.0 %	
8699 - Other Revenue	78,504	0	0	0	0.0 %	
Total Local Revenue	605,318	823,017	823,017	0	0.0 %	
Total Revenue	28,772,794	69,214,109	68,395,824	818,285	1.2 %	
<b>Expenditures</b>						
<b>1000-1999 Certificated Salaries</b>						
1001 Cert. Off Schedule Pay	0	1,861,379	0	1,861,379	100.0 %	
1100 Certificated Teachers Salaries	10,353,169	17,958,993	18,764,972	(805,979)	(4.3) %	
1200 Certificated Pupil Support	2,978,730	6,064,576	6,476,008	(411,432)	(6.4) %	
1300 Certificated Supervisors and Administrators Salaries	1,870,497	3,114,362	2,945,481	168,881	5.7 %	
Total 1000-1999 Certificated Salaries	15,202,396	28,999,310	28,186,461	812,849	2.9 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
<b>2000-2999 Classified Salaries</b>						
2001 Class. Off Schedule Pay	0	425,121	0	425,121	100.0 %	
2100 Classified Instructional Salaries	400,620	825,311	869,021	(43,710)	(5.0) %	
2300 Classified Supervisors and Admin Salaries	1,650,125	3,199,017	3,225,399	(26,382)	(0.8) %	
2400 Clerical, Technical and Office Salaries	1,617,887	2,740,117	2,707,804	32,313	1.2 %	
Total 2000-2999 Classified Salaries	3,668,632	7,189,566	6,802,224	387,342	5.7 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
<b>3000-3999 Employee Benefits</b>						
<b>3001-3002 Employee Off Schedule Benefit</b>						
3001 - Certificated Off Schedule Pay Benefits	0	31,948	0	31,948	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	34,010	0	34,010	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	65,958	0	65,958	100.0 %	The change is due to a one-time off-schedule salary pay.
<b>3101-3102 STRS</b>						
3101 - STRS Certificated	2,747,449	5,005,689	5,090,027	(84,338)	(1.7) %	
Total 3101-3102 STRS	2,747,449	5,005,689	5,090,027	(84,338)	(1.7) %	The change is due to salary prorations for unfilled positions.
<b>3301-3302 OASDI/Medicare/Alternative</b>						
3313 - Medicare - Certificated	221,246	390,815	397,392	(6,577)	(1.7) %	
3314 - Medicare - Classified	51,124	97,632	94,643	2,989	3.2 %	
3355 - OASDI - Certificated	12,859	1,342	6,476	(5,134)	(79.3) %	
3356 - OASDI - Classified	216,941	417,546	404,681	12,865	3.2 %	
Total 3301-3302 OASDI/Medicare/Alternative	502,170	907,335	903,192	4,143	0.5 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.





# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,535,380	3,059,325	3,084,430	(25,105)	(0.8) %	
3402 - Health Care Classified	479,897	930,884	953,887	(23,003)	(2.4) %	
Total 3401-3402 Health and Welfare Benefits	2,015,277	3,990,209	4,038,317	(48,108)	(1.2) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	61,389	90,847	92,631	(1,784)	(1.9) %	
3502 - Unemployment Insurance Classified	19,108	37,367	35,701	1,666	4.7 %	
Total 3501-3502 Unemployment Insurance	80,497	128,214	128,332	(118)	(0.1) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	55,128	94,361	95,950	(1,589)	(1.7) %	
3602 - Workers' Comp Classified	11,903	23,555	22,844	711	3.1 %	
Total 3601-3602 Workers' Compensation	67,031	117,916	118,794	(878)	(0.7) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	485,038	836,249	849,129	(12,880)	(1.5) %	
3902 - Other Benefits Class	74,489	130,117	127,146	2,971	2.3 %	
3922 - 457b Employer match-Classified	134,334	476,795	548,949	(72,154)	(13.1) %	
Total 3901-3902 Other Employee Benefits	693,861	1,443,161	1,525,224	(82,063)	(5.4) %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	6,106,285	11,658,482	11,803,886	(145,404)	(1.2) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	356,930	2,718,144	816,696	1,901,448	232.8 %	
Total 4200 Books and Other Reference Materials	356,930	2,718,144	816,696	1,901,448	232.8 %	The change is due to additional curriculum for TK-8 students.
4300 Materials and Supplies						
4310 - Materials & Supplies	90,637	552,037	554,340	(2,303)	(0.4) %	
4320 - Office Supplies	45,659	171,937	108,186	63,751	58.9 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse.
4330 - Meals & Events	6,469	15,000	15,000	0	0.0 %	
4350 - Other Supplies - Materials & Supplies	1,891	11,000	11,000	0	0.0 %	
4381 - Instructional Funds - Materials	2,589,759	5,411,323	5,408,952	2,371	0.0 %	
Total 4300 Materials and Supplies	2,734,415	6,161,297	6,097,478	63,819	1.0 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	345,396	1,322,434	1,574,489	(252,055)	(16.0) %	The change is due to coding alignment for the purchases of material and supplies for the warehouse and recognizing depreciation on capitalized equipment.
Total 4400 Noncapitalized Equipment	345,396	1,322,434	1,574,489	(252,055)	(16.0) %	
Total 4100-4799 Books, Materials, & Supplies	3,436,741	10,201,875	8,488,663	1,713,212	20.2 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	108,206	322,014	163,250	158,764	97.3 %	
Total 5100 Subagreements for Services	108,206	322,014	163,250	158,764	97.3 %	The change is due to utilizing external consultants due to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	17,614	0	0	0	0.0 %	
5210 - Mileage Reimbursements	555	3,000	3,000	0	0.0 %	
5220 - Travel & Lodging	66,106	229,000	196,000	33,000	16.8 %	The change is due to additional staff conferences.
5225 - Travel & Conferences Meals	54,941	131,734	179,775	(48,041)	(26.7) %	The change is due to a reduction of travel days for conferences and administrative planning sessions.
Total 5200 Travel and Conferences	139,216	363,734	378,775	(15,041)	(4.0) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	141,680	147,577	132,577	15,000	11.3 %	
Total 5300 Dues and Memberships	141,680	147,577	132,577	15,000	11.3 %	The change is due to additional membership fees to professional organizations.
5400 Insurance						
5400 - Insurance	183,963	152,940	152,941	(1)	(0.0) %	
Total 5400 Insurance	183,963	152,940	152,941	(1)	(0.0) %	



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	27,305	47,660	47,660	0	0.0 %	
Total 5500 Operations and Housekeeping Services	27,305	47,660	47,660	0	0.0 %	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	252,197	452,183	387,837	64,346	16.6 %	The change is due to the anticipated leasing of additional warehouse space.
5612 - Testing Site	23,172	72,272	72,272	0	0.0 %	
5620 - Equipment Leases	2,957	5,100	5,100	0	0.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	278,326	529,555	465,209	64,346	13.8 %	
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	41,542	143,312	162,200	(18,888)	(11.6) %	The change is due to object code alignment.
5810 - Legal	110,617	255,000	255,000	0	0.0 %	
5820 - Audit & CPA	51,311	51,312	50,261	1,051	2.1 %	
5835 - Field Trips	48,049	119,204	120,405	(1,201)	(1.0) %	
5840 - Advertising & Recruitment	47,108	104,525	81,095	23,430	28.9 %	The change is due to video marketing for all schools. The change is due to additional enrollment, which increases revenue and thereby oversight fees.
5850 - Oversight Fees	0	1,525,996	1,519,840	6,156	0.4 %	
5860 - Service Fees	142,913	402,558	402,558	0	0.0 %	
5863 - Professional Development	235,670	309,214	300,415	8,799	2.9 %	The change is due to end-of-year teacher inductions. The change is due to less TB tests set to expire by the end of the fiscal year.
5870 - Livescan Fingerprinting	246	1,590	3,050	(1,460)	(47.9) %	
5877 - Lending Library	6,262	6,999	7,000	(1)	(0.0) %	
5878 - Student Assessment	33,732	33,732	33,735	(3)	(0.0) %	
5880 - Instructional Vendors & Consultants	81,950	0	0	0	0.0 %	
5881 - Instructional Funds - Services	2,753,528	3,607,548	3,605,968	1,580	0.0 %	
5883 - Outside Consultant and Services	0	96,000	7,000	89,000	1,271.4 %	The change is due to the need for outside consultants for Human Resources. The change is due to additional technology applications for staff and students.
5887 - Student Service Technology	439,989	759,809	590,803	169,006	28.6 %	
Total 5800 Professional/Consulting Services and Operating Expend.	3,992,917	7,416,799	7,139,330	277,469	3.9 %	
5900 Communications						
5930 - Postage	70,165	130,607	130,611	(4)	(0.0) %	
5940 - Technology Services	556,905	803,942	751,307	52,635	7.0 %	The change is due to additional software modules and the alignment of contracts with the fiscal year.
Total 5900 Communications	627,070	934,549	881,918	52,631	6.0 %	
Total 5100-5999 Services & Other Operating Expenditures	5,498,683	9,914,828	9,361,660	553,168	5.9 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	234,961	212,666	22,295	10.5 %	
Total Capital Expenditures	0	234,961	212,666	22,295	10.5 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	234,961	212,666	22,295	10.5 %	
Total Expenditures	33,912,737	68,199,022	64,855,560	3,343,462	5.2 %	
Operating Income/(Loss)	(5,139,943)	1,015,087	3,540,264	(2,525,177)	(71.3) %	
Net Assets						
9791 - Beginning Fund Balance	23,810,579	23,810,579	23,810,579	0	0.0 %	
9793 - Audit Adjustments	770,507	770,506	770,506	0	0.0 %	
Total Net Assets	24,581,086	24,581,085	24,581,085	0	0.0 %	
Change In Net Assets	(5,139,943)	1,015,087	3,540,264	(2,525,177)	(71.3) %	
Total Net Assets	19,441,143	25,596,172	28,121,349	(2,525,177)	(9.0) %	
Net revenue as a % of expense		1.5%	5.5%			
Fund balance as a % of expense		37.5%	43.4%			
Days of Potential Cash		137	158			



## 8

	Year Ending 06/30/2025	Month Ending 07/31/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025
SIB 2024-25		Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	26,876,428	26,876,428	30,245,929	28,188,302	25,449,109	25,089,693	25,221,102	24,935,758	26,243,147	27,535,639	29,414,882	29,987,449	33,090,090
Net Cash for Period													
REVENUES	69,214,109	300,916	2,950,157	3,635,032	5,477,221	5,128,307	5,391,201	5,890,710	7,405,473	8,061,143	7,474,861	7,332,944	10,166,144
EXPENDITURES	68,199,022	2,432,144	4,601,788	5,478,891	5,349,872	4,874,324	5,897,406	5,278,912	5,303,427	5,303,427	5,303,427	5,303,427	13,071,977
Net Cash for Period	1,015,087	(2,131,228)	(1,651,631)	(1,843,859)	127,349	253,983	(506,205)	611,798	2,102,046	2,757,716	2,171,434	2,029,517	(2,905,833)
Accounts Receivable	12,568,908	(3,912,568)	(34,916,191)	1,067,697	(1,680,868)	(363,703)	(38,563)	(519,026)	8,916,090	9,473,797	9,087,830	8,891,022	16,563,391
Accounts Payable	4,630,451	626,314	(35,128,307)	685,671	(1,942,814)	(252,679)	525,454	221,908	7,013,485	7,212,018	6,199,485	8,756,702	10,713,214
Lease Liability from Debt	67,849	0	0	86,985	0	0	0	0	(3,686)	(3,573)	(3,443)	(3,894)	(4,540)
Deferred Revenue/Prepaid Expenses	5,575,265	961,847	(193,880)	(600,293)	(224,819)	(233,598)	(343,156)	(45,343)	1,096,737	1,386,879	1,292,921	1,211,338	1,266,632
Cash at End of Period	25,596,172	30,245,929	28,188,302	25,449,109	25,089,693	25,221,102	24,935,758	26,243,147	27,535,639	29,414,882	29,987,449	33,090,090	25,596,172
Days Cash on Hand	137	162	151	136	134	135	133	140	147	157	160	177	137

# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (\$IB)
25800001	Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	\$231,200
25802001	A-G Completion	802	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	\$12,382
25802002	A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum and Instruction	\$9,699
25900001	SUPERINTENDENT	900	4320	Office Supplies	Materials and Supplies	\$348
25900002	SUPERINTENDENT	900	4400	Non capitalized equipment	Office furniture and decor	\$350
25900003	SUPERINTENDENT	900	5220	Travel and Lodging	Conference Fees/Hotel/Travel/Food	\$229,000
25900004	SUPERINTENDENT	900	5225	Travel and Conference Meals	Admin Planning Sessions	\$70,000
25900005	SUPERINTENDENT	900	5225	Travel and Conference Meals	Add on, Krista travel	\$7,000
25900006	SUPERINTENDENT	900	5800	Professional Services	Strategic Planning Consultant	\$12,562
25900007	SUPERINTENDENT	900	5810	Legal	Legal fees	\$255,000
25901001	HR	901	4310	Materials and Supplies	Reasonable Accommodation	\$325
25901002	HR	901	4320	Office Supplies	Office Events	\$1,715
25901003	HR	901	4320	Office Supplies	Department staff materials	\$500
25901004	HR	901	4320	Office Supplies	Sage Oak Shares Initiative	\$2,400
25901005	HR	901	4320	Office Supplies	Work Anniversary Initiative	\$9,000
25901006	HR	901	4320	Office Supplies	First Aid Materials and kits	\$2,317
25901007	HR	901	4320	Office Supplies	CPR Training	\$520
25901008	HR	901	4320	Office Supplies	Fire Extinguisher Inspection	\$85
25901009	HR	901	4320	Office Supplies	Labor Law Posters	\$250
25901010	HR	901	4320	Office Supplies	FRISK Manuals	\$462
25901011	HR	901	5225	Travel and Conference Meals	Staff Reimbursements	\$1,000
25901012	HR	901	5225	Travel and Conference Meals	Snacks and Beverages for in-person interviews	\$2,000
25901013	HR	901	5300	Dues and Memberships	CCAC Membership	\$0
25901014	HR	901	5300	Dues and Memberships	SHRM & PIHRA annual membership for HR team	\$2,635
25901015	HR	901	5840	Advertising & Recruitment	New Hire Welcome Kits	\$10,075
25901016	HR	901	5840	Advertising & Recruitment	Recruitment	\$22,000
25901017	HR	901	5840	Advertising & Recruitment	EDJOIN	\$5,880
25901018	HR	901	5860	Service Fees	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	\$38,365
25901019	HR	901	5860	Service Fees	UKG	\$168,199
25901020	HR	901	5863	Professional Development	LOA training	\$429
25901021	HR	901	5863	Professional Development	Emergency/permit credential fees	\$500
25901022	HR	901	5863	Professional Development	PD Reimbursements	\$35,685
25901023	HR	901	5863	Professional Development	Teacher Induction - EOY	\$35,200
25901024	HR	901	5870	Livescan Fingerprinting	Livescan fees	\$300
25901025	HR	901	5870	TB reimbursement	TB Reimbursements for continuing staff	\$1,290
25901026	HR	901	5883	Outside Consultants	Consulting & Temp Agency Fee	\$0
25901027	HR	901	5930	Postage	COVID Supplies & Postage	\$2,235
25901028	HR	901	5940	Operating Expenditures, Technology	Mail Merge	\$300



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25901029	HR	901	5940	Operating Expenditures, Technology	eFax	\$300
25901030	HR	901	5940	Operating Expenditures, Technology	Vendor for Virutal Employee ID Cards	\$2,738
25902001	Operations & Accountability	902	4320	Office Supplies (Testing Supplies)	Department member materials, student records materials, office supplies, print orders, testing supplies	\$6,000
25902002	Operations & Accountability	902	5225	Travel and Conference Meals	Staff meetings and interviews- food/marketing materials	\$1,000
25902003	Operations & Accountability	902	5225	Travel and Conference Meals	Lodging - Testing Season	\$500
25902004	Operations & Accountability	902	5300	Dues and memberships	WASC SOCS-S Affiliation Request Fee	\$1,230
25902005	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak Annual Fee	\$1,230
25902006	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak- Keppel Annual Fee	\$1,230
25902007	Operations & Accountability	902	5612	Testing Site	PFT site rentals, CAA 1:1 in-person testing	\$6,702
25902008	Operations & Accountability	902	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	\$5,100
25902009	Operations & Accountability	902	5878	Testing Services	i-Ready -assessment and NWEA	\$33,732
25902010	Operations & Accountability	902	5887	Student Technology Services	DTS	\$895
25902011	Operations & Accountability	902	5887	Student Technology Services	Tableau Cloud Creator	\$0
25902012	Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC premium, PARSEC reels, Admin bridge fee	\$46,988
25902013	Operations & Accountability	902	4400	Non capitalized equipment	Document scanner/copy machine	\$15,000
25902014	Operations & Accountability	902	5800	Professional Services	Hearing Officer	\$0
25902015	Operations & Accountability	902	5800	Professional Services	RCOE Data and Analytics	\$7,500
25904001	Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (Coding)	\$2,000
25904002	Secondary	904	4200	Supplemental Curriculum	Kami - Online Access w/ Canvas PDF	\$2,750
25904003	Secondary	904	4200	Supplemental Curriculum	Curriculum for 30 EAs for synchronous classes	\$14,000
25904004	Secondary	904	4200	Supplemental Curriculum	Turn it In	\$2,093
25904005	Secondary	904	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	\$10,145
25904006	Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	\$14,000
25904007	Secondary	904	4320	Office Supplies	office supplies	\$300
25904008	Secondary	904	4350	Other Supplies	Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition)... etc.	\$11,000
25904009	Secondary	904	4381	IF Materials	Strongmind	\$230,000
25904010	Secondary	904	4381	IF Materials	eDynamics	\$59,395
25904011	Secondary	904	4381	IF Materials	Pointful Savvas Learning LLC (name change as of 07/24/24)	\$0
25904012	Secondary	904	4381	IF Materials	YUP	\$0
25904013	Secondary	904	4381	IF Materials	Avant testing service	\$200
25904014	Secondary	904	4381	IF Materials	Online AP curriculum	\$2,650
25904015	Secondary	904	4381	IF Materials	eScience Forensic kits	\$43,409
25904016	Secondary	904	4381	IF Materials	Mr D OPS catalog order bulking	\$101,122
25904017	Secondary	904	5225	Travel and Conference Meals	Dept Leadership In-Person Meetings	\$500





# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25904018	Secondary	904	5610	Facility rents and leases	Graduation site rental	\$6,000
25904019	Secondary	904	5863	Professional Development	A-G Professional Development	\$5,700
25904020	Secondary	904	5300	Dues and Memberships	National Honor Society Fees	\$3,751
25904021	Secondary	904	4381	IF Materials	Read 180	\$5,000
25904022	Secondary	904	4310	Materials and Supplies	Misc PE Supplies	\$4,852
25904023	Secondary	904	5835	Field Trips	CTE Pathway Capstone Trips	\$10,000
25905001	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Paras and Reading Specialists	\$235
25905002	Stu Serv	905	4200	Supplemental Curriculum	School Provided Student Subscriptions	\$50,755
25905003	Stu Serv	905	4200	Supplemental Curriculum	MTSS Curriculum & Materials	\$89,060
25905004	Stu Serv	905	4200	Supplemental Curriculum	EL Curriculum & Materials	\$0
25905005	Stu Serv	905	4200	Supplemental Curriculum	Gate Testing for - \$11/ea	\$2,188
25905006	Stu Serv	905	4200	Supplemental Curriculum	Nearpod	\$11,705
25905007	Stu Serv	905	4310	Materials and Supplies	Principal Educational fund (instructional material)	\$30,000
25905008	Stu Serv	905	4310	Materials and Supplies	Misc PE Supplies	\$0
25905009	Stu Serv	905	4320	Office Supplies	office supplies	\$500
25905010	Stu Serv	905	4330	Events	Sage Stage/Podcast	\$15,000
25905011	Stu Serv	905	5225	Travel and Conference Meals	New Teacher Orientation (food) TF/EA/Sped	\$460
25905012	Stu Serv	905	5300	Dues and Memberships	CASC Membership x 2	\$0
25905013	Stu Serv	905	5300	Dues and memberships	National Honor Society Fees	\$2,040
25905014	Stu Serv	905	5835	Field Trips	Field Trips & Events & Competitions (GATE/PAGE related items)	\$5,800
25905015	Stu Serv	905	5887	Student Technology Services	MTSS Tech	\$17,000
25905016	Stu Serv	905	5887	Student Technology Services	Verbit/Lifesigns - Deaf Interpreter	\$3,800
25905017	Stu Serv	905	5887	Student Technology Services	R&B Communications	\$4,583
25905018	Stu Serv	905	4381	IF Materials	Bright Thinker Science Course	\$36,345
25905019	Stu Serv	905	5881	IF Materials	CAASPP Math & ELA	\$9,975
25905020	Stu Serv	905	4200	Supplemental Curriculum	Oakschool Curriculum	\$300,000
25905020	Stu Serv	905	4320	Office Supplies	CTE Supplies	\$40,000
25906001	SPED	906	4310	Materials & Supplies	Testing Kits/Protocols	\$167,550
25906002	SPED	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's) (Verify with Kelly on Goal)	\$20,000
25906003	SPED	906	4310	Materials & Supplies	Assistive Technology	\$13,530
25906004	SPED	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	\$17,730
25906005	SPED	906	4310	Materials & Supplies	Additional therapy items for related service providers	\$10,000
25906006	SPED	906	4310	Materials & Supplies	Materials and Supplies	\$6,150
25906007	SPED	906	4310	Materials & Supplies	Low Incidence Equipment ((Verify with Kelly on Goal)	\$10,000
25906008	SPED	906	4381	Instructional Funds - Materials	Additional Sped Materials (Teachtown)	\$145,210



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25906009	SPED	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	\$322,015
25906010	SPED	906	5225	Travel and Conference Meals	Staff meetings- food/marketing (\$500), PD Days (\$5500, (3*50*30)+1000))	\$15,640
25906011	SPED	906	5612	Testing Site	Assessment location rentals	\$65,570
25906012	SPED	906	5860	Service Fees	Sonoma Selpa Fee	\$191,739
25906013	SPED	906	5887	Operating Expenditures, Student Service Technology	Goalbook/SLP Toolkit	\$22,000
25906014	SPED	906	4400	Non Capitalized Equipment	Document/paper cutter for SPED protocols	\$500
25907001	Bus Serv	907	4320	Office Supplies	Office materials/supplies	\$23,680
25907002	Bus Serv	907	4400	Non capitalized equipment	Warehouse Equipment	\$16,372
25907003	Bus Serv	907	4400	Non capitalized equipment	Equipment for pop-ups for Lending Libray at socials	\$44,945
25907004	Bus Serv	907	5800	Professional Services	Board stipends	\$46,200
25907005	Bus Serv	907	5225	Travel and Conference Meals	Mileage reimbursements for all staff	\$8,000
25907006	Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	\$3,500
25907007	Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	\$3,900
25907008	Bus Serv	907	5300	Dues and Memberships	SAM Registration	\$0
25907009	Bus Serv	907	5300	Dues and Memberships	APLUS+ Membership +\$5,000	\$44,750
25907010	Bus Serv	907	5300	Dues and Memberships	CSDC Membership	\$11,385
25907011	Bus Serv	907	5300	Dues and Memberships	CCSA Membership	\$65,224
25907012	Bus Serv	907	5300	Dues and Memberships	SSDA Membership	\$2,700
25907013	Bus Serv	907	5300	Dues and Memberships	ACSA Membership	\$3,788
25907014	Bus Serv	907	5400	Insurance	Liability and Property Insurance	\$152,940
25907015	Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitoial	\$47,660
25907016	Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	\$314,937
25907017	Bus Serv	907	5610	Facility rents and leases	New location for bigger meeting space plus furniture and decor	\$0
25907018	Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	\$500
25907019	Bus Serv	907	5820	Audit & CPA	CLA Audit	\$51,311
25907020	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak (3%)	\$1,402,460
25907021	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - Keppel (1%)	\$54,140
25907022	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - South (1%)	\$69,395
25907023	Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	\$2,754
25907024	Bus Serv	907	5860	Professional Service Fees	Tax1099.com /e-file platform for 1099s	\$1,500
25907025	Bus Serv	907	5863	Professional Development	Business related books and subscriptions	\$500
25907026	Bus Serv	907	5877	Lending Library	Vehicle Rentals	\$7,000
25907027	Bus Serv	907	5930	Postage	UPS	\$126,876
25907028	Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	\$3,805
25907029	Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	\$60,385



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25907030	Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	\$105,000
25907031	Bus Serv	907	6901	Depreciation	Depreciation Expense-Leasehold Improvements	\$121,366
25907032	Bus Serv	907	5210	Mileage Reimbursements	Board Mileage	\$3,000
25907033	Bus Serv	907	4400	Non capitalized equipment	File room additional space registrar workstations decorations	\$27,495
25907034	Bus Serv	907	4320	Office Supplies	Warehouse supplies/materials	\$17,379
25907035	Bus Serv	907	5300	Dues and Memberships	AASA Membership (L.K.)	\$215
25907036	Bus Serv	907	6901	Depreciation	Van/Truck for Lending Library	\$113,595
25907037	Bus Serv	907	5610	Facility rents and leases	Expanded office space	\$32,500
25907044	Bus Serv	907	5225	Travel and Conference Meals	Lending Library Stage Trailer (travel costs to see trailer)	\$1,962
25907045	Bus Serv	907	5800	Professional Services	San Diego Area CP Expansion	\$5,550
25907046	Bus Serv	907	4400	Non capitalized equipment	Registrar Office desks	\$25,000
25911001	Virtual Academy Program	911	4200	Supplemental Curriculum	EdPuzzle	\$2,380
25911002	Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	\$750
25911003	Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	\$525
25911004	Virtual Academy Program	911	4200	Supplemental Curriculum	Gimkit	\$1,000
25911005	Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	\$0
25911006	Virtual Academy Program	911	4200	Supplemental Curriculum	ESGI	\$2,399
25911007	Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	\$3,590
25911008	Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	\$1,495
25911009	Virtual Academy Program	911	4200	Supplemental Curriculum	Minecraft Licenses	\$0
25911010	Virtual Academy Program	911	4200	Supplemental Curriculum	TK-5 ELA Materials	\$40,817
25911011	Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	\$7,440
25911012	Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	\$37,235
25911013	Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	\$13,178
25911014	Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	\$32,571
25911015	Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	\$14,759
25911016	Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	\$12,963
25911017	Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	\$13,129
25911018	Virtual Academy Program	911	4200	Supplemental Curriculum	Mastery Connect	\$8,150
25911019	Virtual Academy Program	911	4200	Supplemental Curriculum	Grade Guardian	\$6,753
25911020	Virtual Academy Program	911	4310	Materials and Supplies	Student and Teacher School Supplies	\$228,500
25911021	Virtual Academy Program	911	4310	Materials and Supplies	Amazon Supplies for Oakschool Courses	\$30,000



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25911022	Virtual Academy Program	911	4310	Materials and Supplies	Teachers Pay Teachers Digital Curriculum Purchases	\$1,900
25911023	Virtual Academy Program	911	5225	Travel and Conference Meals	Dept Leadership In-Person Meetings	\$2,100
25911024	Virtual Academy Program	911	5225	Travel and Conference Meals	Team Building day	\$1,796
25911025	Virtual Academy Program	911	5300	Dues and Memberships	Digital Learning Membership	\$0
25911026	Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings and VLA Meetings	\$4,600
25911027	Virtual Academy Program	911	5835	Field Trips	School Wide Field Trips and Events	\$102,705
25911028	Virtual Academy Program	911	5930	Postage	Stamps for Teachers	\$1,496
25911029	Virtual Academy Program	911	4310	Materials and Supplies	School-wide student and teacher event supplies and materials.	\$11,000
25912001	PLA	912	4200	Supplemental Curriculum	PLT+ Curriculum	\$13,000
25912002	PLA	912	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	\$20,000
25912003	PLA	912	4200	Supplemental Curriculum	Activities for Prop 28 Art Program	\$55,000
25912004	PLA	912	4310	Materials and Supplies	Regional Mentor Materials for PLCs	\$500
25912005	PLA	912	4320	Office Supplies	In-Person Events and Supplies	\$28,000
25912006	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - hotel rooms	\$1,300
25912007	PLA	912	5225	Travel & Conference Meals	Dept Leadership In-Person Meetings (RM 1:1)	\$525
25912008	PLA	912	5225	Travel & Conference Meals	Staff shirts/goodies/lanyards for teachers	\$8,800
25912009	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - food	\$1,200
25912010	PLA	912	5610	Facility rents and leases	Regional Mentor - one day in person meeting - room rental	\$800
25912011	PLA	912	5610	Facility rents and leases	PLC/Event Permits/Rents	\$30,000
25912012	PLA	912	5835	Field Trips	Field Trip Supplies	\$700
25912013	PLA	912	5881	Instructional Services	Field Trips (instructional funds)	\$195,899
25912014	PLA	912	4381	Instructional Materials	Materials (Instructional Funds)	\$50,000
25914001	IT	914	4320	Office Supplies	Misc tech supplies	\$21,000
25914002	IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) / T-Mobile Hotspots / Cell Phone Monthly Service Fee	\$76,970
25914003	IT	914	4400	Non capitalized equipment	Staff Computers/iPads/cases- New Staff	\$122,508
25914004	IT	914	4400	Non capitalized equipment	Computer repairs	\$6,000
25914005	IT	914	4400	Non capitalized equipment	Replace obsolete devices	\$28,000
25914006	IT	914	4400	Non capitalized equipment	Chromebooks Note: Student Chromebooks should code to function 1000 Teacher Chromebooks should code to function 2490	\$54,000



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25914007	IT	914	5887	Student Technology Services	Zoom Video Communications, Inc. Note: Student should code to 5887 Admin Staff should code to 5940	\$22,764
25914008	IT	914	5887	Student Technology Services	Jamf Software	\$11,529
25914009	IT	914	5887	Student Technology Services	DocuSign	\$16,744
25914010	IT	914	5887	Student Technology Services	MS Office licensing Note: Admin Staff should GL account code to 5940	\$8,072
25914011	IT	914	5887	Student Technology Services	Adobe licensing	\$6,500
25914012	IT	914	5887	Student Technology Services	Web Hosting / Development	\$22,650
25914013	IT	914	5887	Student Technology Services	Monitoring tool for student G-suite (managed methods & Gsuite standard)	\$16,600
25914014	IT	914	5887	Student Technology Services	Lightspeed web filtering	\$55,800
25914015	IT	914	5887	Student Technology Services	One to one, Incident IQ, or similar help desk & inventory tracking software Help Desk/Inventory System	\$24,169
25914016	IT	914	5887	Student Technology Services	backupify/datto/syncloud/ or similar backup system Backup/Disaster Recovery	\$3,500
25914017	IT	914	5887	Student Technology Services	Board on Track	\$5,000
25914018	IT	914	5887	Student Technology Services	Various outside contractors	\$221,210
25914019	IT	914	5887	Student Technology Services	Zapier Software	\$1,725
25914020	IT	914	5887	Student Technology Services	Scribe	\$16,130
25914021	IT	914	5887	Student Technology Services	Wisestamp	\$2,520
25914022	IT	914	5887	Student Technology Services	LiveChat	\$801
25914023	IT	914	5887	Student Technology Services	Hapara	\$6,600
25914024	IT	914	5887	Student Technology Services	SEIS / SIS integration	\$872
25914025	IT	914	5887	Student Technology Services	CANVAS	\$37,826
25914026	IT	914	5887	Student Technology Services	MagicSchool.AI	\$16,800
25914027	IT	914	5887	Student Technology Services	SkillStuck	\$5,080
25914028	IT	914	5887	Student Technology Services	YellowFolder	\$47,944
25914029	IT	914	5887	Student Technology Services	OpenAi (ChatGPT Team Account)	\$18,800
25914030	IT	914	5940	Operating Expenditures, Technology	Server Costs (AWS)	\$33,493
25914031	IT	914	5940	Operating Expenditures, Technology	OPS software	\$66,580
25914032	IT	914	5940	Operating Expenditures, Technology	Pathways software	\$177,100
25914033	IT	914	5940	Operating Expenditures, Technology	Finalsite Enrollment software	\$45,000
25914034	IT	914	5940	Operating Expenditures, Technology	Clever	\$11,657





# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25914035	IT	914	5940	Operating Expenditures, Technology	Red Herring	\$300
25914036	IT	914	5940	Operating Expenditures, Technology	Splashtop	\$350
25914037	IT	914	5940	Operating Expenditures, Technology	Aruba "networks and network monitoring"	\$5,129
25914038	IT	914	5940	Operating Expenditures, Technology	Amplified IT	\$9,480
25914039	IT	914	5940	Operating Expenditures, Technology	Fortinet Email Filtering	\$27,300
25914040	IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	\$14,719
25914041	IT	914	5940	Operating Expenditures, Technology	iTopia	\$10,222
25914042	IT	914	5940	Operating Expenditures, Technology	SCHED	\$2,875
25914043	IT	914	5940	Operating Expenditures, Technology	XCITIUM	\$2,580
25914044	IT	914	5940	Operating Expenditures, Technology	Grammarly	\$3,460
25914045	IT	914	5940	Operating Expenditures, Technology	Chatbase	\$3,990
25914046	IT	914	5940	Operating Expenditures, Technology	AWS Data Lake Development	\$150,000
25914047	IT	914	5940	Operating Expenditures, Technology	KnowB4	\$6,561
25914048	IT	914	4400	Non capitalized equipment	Chromebooks advance purchase	\$680,000
25914049	IT	914	4400	Non capitalized equipment	Leadership Technology (Directors & up)	\$72,000
25914050	IT	914	4400	Non capitalized equipment	Teacher iPads	\$70,000
25914051	IT	914	4320	Office Supplies	Network upgrades (Suite 202 & Warehouse)	\$1,601
25914052	IT	914	4320	Office Supplies	RFID security lock system	\$13,000
25914053	IT	914	4400	Non capitalized equipment	New Tech Support for board meetings Reclassification IT Tech Packages	\$26,320
25914054	IT	914	4400	Non capitalized equipment	SPED - document cameras	\$4,074
25914055	IT	914	4400	Non capitalized equipment	Caming Computers	\$49,000
25914056	IT	914	5887	Student Technology Services	ClickUp Enterprise Plus	\$39,346
25914057	IT	914	5887	Student Technology Services	Otter AI (for leadership team)	\$13,200
25915001	Community Outreach	915	4320	Office Supplies	Leadership Professional Development	\$0
25915002	Community Outreach	915	4320	Office Supplies	Subscriptions (Descript Capcut & Buzzsprout)	\$580
25915003	Community Outreach	915	4320	Office Supplies	Office Supplies (business cards, printed materials, etc.)	\$1,000



# Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 Second Interim Budget (SIB)
25915004	Community Outreach	915	5225	Travel and Conference Meals	Authorizer lunches/travel expenses to Board Meetings	\$5,300
25915005	Community Outreach	915	5225	Travel and Conference Meals	Conference Fees/Hotel/Travel (i.e. Board Member hotel stay for August Summit)	\$2,000
25915006	Community Outreach	915	5800	Professional Services	Marketing Consultants (Design Pickle)	\$35,000
25915007	Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	\$31,000
25915008	Community Outreach	915	5800	Professional Services	Crisis Communication	\$5,000
25915009	Community Outreach	915	5840	Advertising	Marketing items	\$10,500
25915010	Community Outreach	915	5840	Advertising	PPC pay-per-click enrollment marketing campaign	\$18,240
25915011	Community Outreach	915	5840	Advertising	Videos for marketing the school	\$37,830
25915012	Community Outreach	915	5887	Technology Services	Mailchimp	\$1,620
25916001	Fiscal Serv	916	4320	Office Supplies	Misc. office materials and supplies	\$300
25916002	Fiscal Serv	916	4320	Office Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	\$1,000
25916003	Fiscal Serv	916	5225	Travel & Conference Meals	Interims and Year-End Huddle meetings and Recap roundtable	\$650





# **Sage Oak Charter School Second Interim Budget 2024-25**



# Summary Analysis

## Sage Oak Charter School

### Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.7M. Net revenue changed by \$1.2M from the 2024-25 First Interim Budget (FIB) of \$1.9M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter School to end the 2024-25 fiscal year with a reserve of \$18.6M, which is 34.5% of annual expenditures.

### Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash reached its lowest point at the end of July 2024, with \$16.4M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

### Changes to Revenue

The 1.2% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio. There was no significant change in student enrollment, remaining at 3,885 from the 2024-25 FIB to SIB.

### Changes to Expenditures

Sage Oak has an overall change of 3.5% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change can be attributed to materials and supplies for students.





# Enrollment and ADA Assumptions

## Sage Oak Charter School

2024-25	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	1,659	1,652	
4-6	957	953	
7-8	588	586	
9-12	681	678	
Total	3,885	3,869	1,654
Growth	0.0%	99.6%	42.6%

2025-26	Enrollment	ADA	UPP
TK-3	1,760	1,746	
4-6	1,026	1,018	
7-8	613	608	
9-12	714	708	
Total	4,113	4,080	1,751
Growth	5.9%	99.2%	42.6%

2026-27	Enrollment	ADA	UPP
TK-3	1,929	1,914	
4-6	1,125	1,116	
7-8	672	667	
9-12	783	777	
Total	4,509	4,473	1,920
Growth	9.6%	99.2%	42.6%





# SIB vs FIB 2024-25 - Summary

## Sage Oak Charter School

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	18,557,215	46,748,649	46,186,551	562,098	1.2 %
Total Federal Revenue	494,689	1,009,471	976,427	33,044	3.4 %
Total Other State Revenue	3,167,963	6,212,363	6,185,402	26,961	0.4 %
Total Local Revenue	281,499	745,530	745,530	0	0.0 %
Total Revenue	22,501,366	54,716,013	54,093,910	622,103	1.2 %
Expenditures					
Total 1000-1999 Certificated Salaries	12,129,967	23,177,732	22,515,607	662,125	2.9 %
Total 2000-2999 Classified Salaries	2,968,099	5,783,479	5,492,959	290,520	5.3 %
Total 3000-3999 Employee Benefits	4,896,658	9,273,009	9,389,679	(116,670)	(1.2) %
Total 4100-4799 Books, Materials, & Supplies	2,729,456	7,779,956	6,867,328	912,628	13.3 %
Total 5100-5999 Services & Other Operating Expenditures	4,261,542	7,810,081	7,740,443	69,638	0.9 %
Total 6100-6999 Capital Outlay	0	179,158	172,047	7,111	4.1 %
Total Expenditures	26,985,722	54,003,415	52,178,063	1,825,352	3.5 %
Operating Income/(Loss)	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %
Net Assets					
9791 - Beginning Fund Balance	17,341,943	17,341,943	17,341,943	0	0.0 %
9793 - Audit Adjustments	574,376	574,376	574,376	0	0.0 %
Total Net Assets	17,916,319	17,916,319	17,916,319	0	0.0 %
Change In Net Assets	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %
Total Net Assets	13,431,963	18,628,917	19,832,166	(1,203,249)	(6.1) %

Net revenue as a % of expense	1.3 %	3.7 %
Fund balance as a % of expense	34.5 %	38.0 %
Days of Potential Cash	126	139



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	17,723,968	45,263,903	44,640,732	623,171	1.4 %	
8012 - EPA Entitlement	333,137	773,892	770,982	2,910	0.4 %	
8019 - Prior Year Unrestricted Revenue	(12,737)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	512,847	710,854	774,837	(63,983)	(8.3) %	
Total LCFF Revenues	18,557,215	46,748,649	46,186,551	562,098	1.2 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	426,197	426,195	2	0.0 %	
8182 - SpEd - Discretionary Grants	7,106	37,798	37,798	0	0.0 %	
8290 - Other Federal Revenue	487,583	545,476	512,434	33,042	6.4 %	
Total Federal Revenue	494,689	1,009,471	976,427	33,044	3.4 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,265,474	3,470,519	3,448,913	21,606	0.6 %	
8550 - Mandated Cost Reimbursements	86,990	86,990	86,989	1	0.0 %	
8560 - Lottery- Unrestricted	299,332	771,926	769,024	2,902	0.4 %	
8561 - Lottery- Prop 20 - Restricted	53,358	331,403	330,156	1,247	0.4 %	
8590 - Other State Revenue	1,462,809	1,551,525	1,550,320	1,205	0.1 %	
Total Other State Revenue	3,167,963	6,212,363	6,185,402	26,961	0.4 %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	196,294	745,530	745,530	0	0.0 %	
8699 - Other Revenue	85,205	0	0	0	0.0 %	
Total Local Revenue	281,499	745,530	745,530	0	0.0 %	
Total Revenue	22,501,366	54,716,013	54,093,910	622,103	1.2 %	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	1,505,856	0	1,505,856	100.0 %	
1100 Certificated Teachers Salaries	8,215,818	14,270,843	14,918,097	(647,254)	(4.3) %	
1200 Certificated Pupil Support	2,401,412	4,882,741	5,215,869	(333,128)	(6.4) %	
1300 Certificated Supervisors and Administrators Salaries	1,512,737	2,518,292	2,381,641	136,651	5.7 %	
Total 1000-1999 Certificated Salaries	12,129,967	23,177,732	22,515,607	662,125	2.9 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	343,923	0	343,923	100.0 %	
2100 Classified Instructional Salaries	324,789	663,431	698,538	(35,107)	(5.0) %	
2300 Classified Supervisors and Admin Salaries	1,335,683	2,584,978	2,606,263	(21,285)	(0.8) %	
2400 Clerical, Technical and Office Salaries	1,307,627	2,191,147	2,188,158	2,989	0.1 %	
Total 2000-2999 Classified Salaries	2,968,099	5,783,479	5,492,959	290,520	5.3 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	25,846	0	25,846	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	27,514	0	27,514	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	53,360	0	53,360	100.0 %	The change is due to a one-time off-schedule salary pay.
3101-3102 STRS						
3101 - STRS Certificated	2,211,381	3,992,263	4,062,969	(70,706)	(1.7) %	
Total 3101-3102 STRS	2,211,381	3,992,263	4,062,969	(70,706)	(1.7) %	The change is due to salary prorations for unfilled positions.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	178,168	311,636	317,125	(5,489)	(1.7) %	
3314 - Medicare - Classified	41,745	78,834	76,416	2,418	3.2 %	
3355 - OASDI - Certificated	10,818	1,086	5,239	(4,153)	(79.3) %	
3356 - OASDI - Classified	177,052	337,149	326,748	10,401	3.2 %	
Total 3301-3302 OASDI/Medicare/Alternative	407,783	728,705	725,528	3,177	0.4 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,212,961	2,397,458	2,415,409	(17,951)	(0.7) %	
3402 - Health Care Classified	391,315	751,527	770,025	(18,498)	(2.4) %	
Total 3401-3402 Health and Welfare Benefits	1,604,276	3,148,985	3,185,434	(36,449)	(1.1) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	49,491	72,278	73,860	(1,582)	(2.1) %	
3502 - Unemployment Insurance Classified	15,566	30,124	28,771	1,353	4.7 %	
Total 3501-3502 Unemployment Insurance	65,057	102,402	102,631	(229)	(0.2) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	44,311	75,243	76,569	(1,326)	(1.7) %	
3602 - Workers' Comp Classified	9,721	19,032	18,445	587	3.2 %	
Total 3601-3602 Workers' Compensation	54,032	94,275	95,014	(739)	(0.8) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	383,079	663,198	672,373	(9,175)	(1.4) %	
3902 - Other Benefits Class	60,482	104,939	102,533	2,406	2.3 %	
3921 - 457b Employer match-Certificated	0	0	0	0	0.0 %	
3922 - 457b Employer match-Classified	110,568	384,882	443,197	(58,315)	(13.2) %	
Total 3901-3902 Other Employee Benefits	554,129	1,153,019	1,218,103	(65,084)	(5.3) %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	4,896,658	9,273,009	9,389,679	(116,670)	(1.2) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	293,620	2,073,611	660,707	1,412,904	213.8 %	
Total 4200 Books and Other Reference Materials	293,620	2,073,611	660,707	1,412,904	213.8 %	The change is due to additional curriculum for TK-8 students.
4300 Materials and Supplies						
4310 - Materials & Supplies	74,453	420,928	448,461	(27,533)	(6.1) %	The change is due to updated allocation percentages per location.
4320 - Office Supplies	37,552	131,103	87,522	43,581	49.8 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse.
4330 - Meals & Events	5,253	11,437	12,135	(698)	(5.8) %	The change is due to updated allocation percentages per location.
4350 - Other Supplies - Materials & Supplies	1,529	8,388	8,899	(511)	(5.7) %	The change is due to updated allocation percentages per location.
4381 - Instructional Funds - Materials	2,036,949	4,126,133	4,375,842	(249,709)	(5.7) %	The change is due to updated allocation percentages per location.
Total 4300 Materials and Supplies	2,155,736	4,697,989	4,932,859	(234,870)	(4.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	280,100	1,008,356	1,273,762	(265,406)	(20.8) %	The change is due to a shift in purchasing.
Total 4400 Noncapitalized Equipment	280,100	1,008,356	1,273,762	(265,406)	(20.8) %	
Total 4100-4799 Books, Materials, & Supplies	2,729,456	7,779,956	6,867,328	912,628	13.3 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	102,327	245,536	132,069	113,467	85.9 %	
Total 5100 Subagreements for Services	102,327	245,536	132,069	113,467	85.9 %	The change is due to utilizing external consultants due to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	14,281	0	0	0	0.0 %	
5210 - Mileage Reimbursements	455	2,287	2,427	(140)	(5.8) %	
5220 - Travel & Lodging	53,690	174,613	158,564	16,049	10.1 %	The change is due to additional staff conferences.
5225 - Travel & Conferences Meals	45,120	100,446	145,438	(44,992)	(30.9) %	The change is due to a reduction of travel days for conferences and administrative planning sessions.
Total 5200 Travel and Conferences	113,546	277,346	306,429	(29,083)	(9.5) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	112,253	112,528	107,256	5,272	4.9 %	
Total 5300 Dues and Memberships	112,253	112,528	107,256	5,272	4.9 %	The change is due to additional membership fees to professional organizations.
5400 Insurance						
5400 - Insurance	148,826	116,617	123,728	(7,111)	(5.7) %	
Total 5400 Insurance	148,826	116,617	123,728	(7,111)	(5.7) %	The change is due to updated allocation percentages per location.



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	21,894	36,341	38,557	(2,216)	(5.7) %	
Total 5500 Operations and Housekeeping Services	21,894	36,341	38,557	(2,216)	(5.7) %	The change is due to updated allocation percentages per location.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	204,526	344,790	313,760	31,030	9.9 %	The change is due to leasing additional warehouse space.
5612 - Testing Site	18,813	55,107	58,468	(3,361)	(5.7) %	The change is due to updated allocation percentages per location.
5620 - Equipment Leases	2,393	3,889	4,126	(237)	(5.7) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	225,732	403,786	376,354	27,432	7.3 %	
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	30,162	109,275	131,220	(21,945)	(16.7) %	The change is due to object code alignment.
5810 - Legal	94,981	194,438	206,295	(11,857)	(5.7) %	The change is due to updated allocation percentages per location.
5820 - Audit & CPA	41,511	39,124	40,661	(1,537)	(3.8) %	The change is due to updated allocation percentages per location.
5835 - Field Trips	35,911	90,894	97,408	(6,514)	(6.7) %	The change is due to updated allocation percentages per location.
5840 - Advertising & Recruitment	39,478	79,701	65,605	14,096	21.5 %	The change is due to video marketing for all schools.
5850 - Oversight Fees	0	1,402,460	1,397,020	5,440	0.4 %	The change is due to additional enrollment, which increases revenue and thereby oversight fees.
5860 - Service Fees	107,219	306,950	325,670	(18,720)	(5.7) %	
5863 - Professional Development	92,634	246,527	243,036	3,491	1.4 %	The change is due to end-of-year teacher inductions.
5870 - Livescan Fingerprinting	204	1,212	2,467	(1,255)	(50.9) %	The change is due to less TB tests set to expire by the end of the fiscal year.
5877 - Lending Library	5,609	5,338	5,663	(325)	(5.7) %	
5878 - Student Assessment	27,289	25,720	27,292	(1,572)	(5.8) %	The change is due to updated allocation percentages per location.
5880 - Instructional Vendors & Consultants	81,577	0	0	0	0.0 %	
5881 - Instructional Funds - Services	2,128,064	2,750,755	2,917,228	(166,473)	(5.7) %	The change is due to updated allocation percentages per location.
5883 - Outside Consultant and Services	0	73,200	5,663	67,537	1,192.6 %	The change is due to the need for outside consultants for Human Resources.
5887 - Student Service Technology	356,627	579,739	477,350	102,389	21.4 %	The change is due to additional technology applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	3,041,266	5,905,333	5,942,578	(37,245)	(0.6) %	
5900 Communications						
5930 - Postage	57,074	99,588	105,665	(6,077)	(5.8) %	The change is due to updated allocation percentages per location.
5940 - Technology Services	438,624	613,006	607,807	5,199	0.9 %	The change is due to additional software modules and the alignment of contracts with the fiscal year.
Total 5900 Communications	495,698	712,594	713,472	(878)	(0.1) %	
Total 5100-5999 Services & Other Operating Expenditures	4,261,542	7,810,081	7,740,443	69,638	0.9 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	179,158	172,047	7,111	4.1 %	
Total Capital Expenditures	0	179,158	172,047	7,111	4.1 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	179,158	172,047	7,111	4.1 %	
Total Expenditures	26,985,722	54,003,415	52,178,063	1,825,352	3.5 %	
Operating Income/(Loss)	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %	
Net Assets						
9791 - Beginning Fund Balance	17,341,943	17,341,943	17,341,943	0	0.0 %	
9793 - Audit Adjustments	574,376	574,376	574,376	0	0.0 %	
Total Net Assets	17,916,319	17,916,319	17,916,319	0	0.0 %	
Change In Net Assets	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %	
Total Net Assets	13,431,963	18,628,917	19,832,166	(1,203,249)	(6.1) %	
Net revenue as a % of expense		1.3 %	3.7 %			
Fund balance as a % of expense		34.5 %	38.0 %			
Days of Potential Cash		126	139			



# SIB vs FIB 2024-25 - MYP Summary

## Sage Oak Charter School

Enrollment	3,885	4,113	4,509
ADA	3,869	4,080	4,473
COLA	1.07 %	2.43 %	3.52 %

	2024-25 SIB	2025-26	2026-27
Revenue			
Total LCFF Revenues	46,748,649	51,266,877	58,176,718
Total Federal Revenue	1,009,471	1,022,481	990,556
Total Other State Revenue	6,212,363	8,565,852	6,782,048
Total Local Revenue	745,530	782,807	821,947
Total Revenue	54,716,013	61,638,017	66,771,269
Expenditures			
Total 1000-1999 Certificated Salaries	23,177,732	25,530,990	28,084,080
Total 2000-2999 Classified Salaries	5,783,479	6,508,780	7,159,650
Total 3000-3999 Employee Benefits	9,273,009	11,454,020	12,296,470
Total 4100-4799 Books, Materials, & Supplies	7,779,956	6,351,040	6,716,730
Total 5100-5999 Services & Other Operating Expenditures	7,810,081	9,546,280	10,419,470
Total 6100-6999 Capital Outlay	179,158	95,980	96,020
Total Expenditures	54,003,415	59,487,090	64,772,420
Operating Income/(Loss)	712,598	2,150,927	1,998,849
Net Assets			
9791 - Beginning Fund Balance	17,341,943	18,628,917	20,779,844
9793 - Audit Adjustments	574,376	0	0
Total Net Assets	17,916,319	18,628,917	20,779,844
Change In Net Assets	712,598	2,150,927	1,998,849
Total Net Assets	18,628,917	20,779,844	22,778,693

Net revenue as a % of expense	1.3 %	3.6 %	3.1 %
Fund balance as a % of expense	34.5 %	34.9 %	35.2 %
Days of Potential Cash	126	128	128





# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School

	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	45,263,903	49,740,003	56,571,278
8012 - EPA Entitlement	773,892	816,020	894,586
8096 - In-Lieu-Of Property Taxes	710,854	710,854	710,854
Total LCFF Revenues	46,748,649	51,266,877	58,176,718
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	426,197	426,197	426,197
8182 - SpEd - Discretionary Grants	37,798	37,798	37,798
8290 - Other Federal Revenue	545,476	558,486	526,561
Total Federal Revenue	1,009,471	1,022,481	990,556
Other State Revenue			
8311 - AB602 State SpEd Revenue	3,470,519	3,748,362	4,253,901
8550 - Mandated Cost Reimbursements	86,990	86,990	110,276
8560 - Lottery- Unrestricted	771,926	813,946	892,313
8561 - Lottery- Prop 20 - Restricted	331,403	349,443	383,087
8590 - Other State Revenue	1,551,525	3,567,111	1,142,471
Total Other State Revenue	6,212,363	8,565,852	6,782,048
Local Revenue			
8660 - Interest Income	745,530	782,807	821,947
Total Local Revenue	745,530	782,807	821,947
Total Revenue	54,716,013	61,638,017	66,771,269
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	1,505,856	0	0
1100 Certificated Teachers Salaries	14,270,843	16,390,320	18,029,350
1200 Certificated Pupil Support	4,882,741	6,004,050	6,604,450
1300 Certificated Supervisors and Administrators Salaries	2,518,292	3,136,620	3,450,280
Total 1000-1999 Certificated Salaries	23,177,732	25,530,990	28,084,080
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	343,923	0	0
2100 Classified Instructional Salaries	663,431	866,120	952,730
2300 Classified Supervisors and Admin Salaries	2,584,978	2,875,290	3,162,820
2400 Clerical, Technical and Office Salaries	2,191,147	2,767,370	3,044,100
Total 2000-2999 Classified Salaries	5,783,479	6,508,780	7,159,650



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School

	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	25,846	0	0
3002 - Classified Off Schedule Pay Benefits	27,514	0	0
Total 3001-3002 Employee Off Schedule Benefit	53,360	0	0
3101-3102 STRS			
3101 - STRS Certificated	3,992,263	4,872,460	5,364,060
Total 3101-3102 STRS	3,992,263	4,872,460	5,364,060
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	311,636	380,630	418,020
3314 - Medicare - Classified	78,834	96,040	105,530
3355 - OASDI - Certificated	1,086	5,930	6,320
3356 - OASDI - Classified	337,149	410,650	449,430
Total 3301-3302 OASDI/Medicare/Alternative	728,705	893,250	979,300
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,397,458	2,863,150	2,963,360
3402 - Health Care Classified	751,527	1,045,690	1,082,290
Total 3401-3402 Health and Welfare Benefits	3,148,985	3,908,840	4,045,650
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	72,278	67,120	69,470
3502 - Unemployment Insurance Classified	30,124	29,270	30,290
Total 3501-3502 Unemployment Insurance	102,402	96,390	99,760
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	75,243	91,880	100,900
3602 - Workers' Comp Classified	19,032	23,180	25,470
Total 3601-3602 Workers' Compensation	94,275	115,060	126,370
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	663,198	793,960	821,750
3902 - Other Benefits Class	104,939	141,690	146,650
3922 - 457b Employer match-Classified	384,882	632,370	712,930
Total 3901-3902 Other Employee Benefits	1,153,019	1,568,020	1,681,330
Total 3000-3999 Employee Benefits	9,273,009	11,454,020	12,296,470



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School

	2024-25 SIB	2025-26	2026-27
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	2,073,611	556,270	573,100
Total 4200 Books and Other Reference Materials	2,073,611	556,270	573,100
4300 Materials and Supplies			
4310 - Materials & Supplies	420,928	485,410	541,970
4320 - Office Supplies	131,103	92,580	95,590
4330 - Meals & Events	11,437	13,440	13,450
4350 - Other Supplies - Materials & Supplies	8,388	11,070	11,860
4381 - Instructional Funds - Materials	4,126,133	4,526,160	5,044,350
Total 4300 Materials and Supplies	4,697,989	5,128,660	5,707,220
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	1,008,356	666,110	436,410
Total 4400 Noncapitalized Equipment	1,008,356	666,110	436,410
Total 4100-4799 Books, Materials, & Supplies	7,779,956	6,351,040	6,716,730
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	245,536	142,780	159,380
Total 5100 Subagreements for Services	245,536	142,780	159,380
5200 Travel and Conferences			
5210 - Mileage Reimbursements	2,287	2,370	2,370
5220 - Travel & Lodging	174,613	197,650	207,630
5225 - Travel & Conferences Meals	100,446	146,850	149,730
Total 5200 Travel and Conferences	277,346	346,870	359,730
5300 Dues and Memberships			
5300 - Dues & Memberships	112,528	132,740	141,190
Total 5300 Dues and Memberships	112,528	132,740	141,190
5400 Insurance			
5400 - Insurance	116,617	145,070	145,140
Total 5400 Insurance	116,617	145,070	145,140
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	36,341	39,530	39,550
Total 5500 Operations and Housekeeping Services	36,341	39,530	39,550



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School

	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	344,790	635,360	638,580
5612 - Testing Site	55,107	59,530	66,360
5620 - Equipment Leases	3,889	4,460	4,900
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	403,786	699,350	709,840
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	109,275	127,840	129,480
5810 - Legal	194,438	222,950	244,490
5820 - Audit & CPA	39,124	43,480	43,500
5835 - Field Trips	90,894	95,820	107,370
5840 - Advertising & Recruitment	79,701	67,990	72,080
5850 - Oversight Fees	1,402,460	1,538,010	1,745,300
5860 - Service Fees	306,950	360,200	395,010
5863 - Professional Development	246,527	968,640	1,051,980
5870 - Livescan Fingerprinting	1,212	2,450	2,450
5877 - Lending Library	5,338	5,530	5,540
5878 - Student Assessment	25,720	36,130	39,630
5881 - Instructional Funds - Services	2,750,755	3,017,440	3,362,900
5883 - Outside Consultant and Services	73,200	5,530	5,540
5887 - Student Service Technology	579,739	739,470	799,020
Total 5800 Professional/Consulting Services and Operating Expend.	5,905,333	7,231,480	8,004,290
5900 Communications			
5930 - Postage	99,588	114,160	114,370
5940 - Technology Services	613,006	694,300	745,980
Total 5900 Communications	712,594	808,460	860,350
Total 5100-5999 Services & Other Operating Expenditures	7,810,081	9,546,280	10,419,470



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School

	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	179,158	95,980	96,020
Total Capital Expenditures	179,158	95,980	96,020
Total 6100-6999 Capital Outlay	179,158	95,980	96,020
Total Expenditures	54,003,415	59,487,090	64,772,420
Operating Income/(Loss)	712,598	2,150,927	1,998,849
Net Assets			
9791 - Beginning Fund Balance	17,341,943	18,628,917	20,779,844
9793 - Audit Adjustments	574,376	0	0
Total Net Assets	17,916,319	18,628,917	20,779,844
Change In Net Assets	712,598	2,150,927	1,998,849
Total Net Assets	18,628,917	20,779,844	22,778,693
Net revenue as a % of expense	1.3 %	3.6 %	3.1 %
Fund balance as a % of expense	34.5 %	34.9 %	35.2 %
Days of Potential Cash	126	128	128





## 31

	Year Ending 06/30/2025	Month Ending 07/31/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025
SIB 2024-25		Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	13,399,381	13,399,381	16,381,814	21,492,343	18,182,258	18,561,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410
Net Cash for Period													
REVENUES	54,716,013	(12,737)	2,379,068	2,596,721	4,359,596	4,148,152	4,284,888	4,746,429	5,879,465	6,371,717	5,922,859	5,808,275	8,231,580
EXPENDITURES	54,003,415	1,942,210	3,679,397	4,283,419	4,229,945	3,908,659	4,728,720	4,213,370	4,201,323	4,201,323	4,201,323	4,201,323	10,212,403
Net Cash for Period	712,598	(1,954,947)	(1,300,329)	(1,686,698)	129,651	239,493	(443,832)	533,059	1,678,142	2,170,394	1,721,536	1,606,952	(1,980,823)
Accounts Receivable	4,891,661	(4,058,459)	(27,885,635)	800,060	(1,225,908)	(308,576)	(30,691)	(452,156)	5,743,563	6,190,718	5,755,616	5,696,999	14,466,130
Accounts Payable	4,240,639	123,840	(21,142,289)	(486,772)	(691,979)	(313,565)	629,477	130,482	4,192,834	4,192,834	4,192,834	4,192,834	9,220,109
Lease Liability from Debt	67,849	0	0	67,849	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	5,100,111	755,081	(132,488)	(404,404)	(184,728)	(177,284)	(250,889)	(32,138)	934,113	1,147,613	1,150,636	1,142,249	1,152,350
Cash at End of Period	18,628,917	16,381,814	21,492,343	18,182,258	18,561,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410	18,628,917
Days cash on Hand	126	111	145	123	126	127	126	134	141	150	159	167	126

# SIB vs FIB 2024-25

## Cash Flow Statement 2025-26

### Sage Oak Charter School

Year Ending 2025-26	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026	Projection	Cash Balance											
														Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Beginning Cash	18,628,917	18,628,917	20,227,690	18,704,692	18,646,532	19,571,364	19,986,204	20,820,137	21,595,065	21,302,272	21,736,807	21,357,720	20,978,633												
Net Cash for Period																									
REVENUES	61,638,017	3,445,565	3,359,272	5,793,974	6,219,276	5,239,231	5,454,965	5,239,231	5,239,231	5,966,560	5,152,938	5,152,938	5,374,835												
EXPENDITURES	59,487,090	1,846,791	4,882,270	5,852,133	5,294,444	4,824,392	4,621,031	4,464,303	5,532,025	5,532,025	5,532,025	5,532,025	5,573,625												
Net Cash for Period	2,150,927	1,598,774	(1,522,998)	(58,160)	924,832	414,839	833,933	774,928	(292,794)	434,535	(379,087)	(379,087)	(198,790)												
Cash at End of Period	20,779,844	20,227,690	18,704,692	18,646,532	19,571,364	19,986,204	20,820,137	21,595,065	21,302,272	21,736,807	21,357,720	20,978,633	20,779,844												
Days of Potential Cash	128	124	115	114	120	123	128	133	131	133	131	129	128												

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

**Charter School Name:** Sage Oak Charter School  
**CDS #:** 36677360136069 1885 - Sage Oak  
**Charter Approving Entity:** Helendale Elementary SD  
**County:** San Bernardino  
**Charter #:** 1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	45,263,903.00		45,263,903.00
Education Protection Account State Aid - Current Year	8012	773,892.00		773,892.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	710,854.00		710,854.00
Other LCFF Transfers	8091, 8097	0.00		0.00
Total, LCFF Sources		46,748,649.00	0.00	46,748,649.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		545,476.00	545,476.00
Special Education - Federal	8181, 8182		463,995.00	463,995.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	1,009,471.00	1,009,471.00
3. Other State Revenues				
Special Education - State	StateRevSE		3,470,519.00	3,470,519.00
All Other State Revenues	StateRevAO	858,916.00	1,882,928.00	2,741,844.00
Total, Other State Revenues		858,916.00	5,353,447.00	6,212,363.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	745,530.00	0.00	745,530.00
Total, Local Revenues		745,530.00	0.00	745,530.00
5. TOTAL REVENUES		48,353,095.00	6,362,918.00	54,716,013.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	14,003,383.00	1,773,316.00	15,776,699.00
Certificated Pupil Support Salaries	1200	2,259,800.00	2,622,941.00	4,882,741.00
Certificated Supervisors' and Administrators' Salaries	1300	2,224,080.00	294,212.00	2,518,292.00
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		18,487,263.00	4,690,469.00	23,177,732.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	580,402.00	426,952.00	1,007,354.00
Noncertificated Support Salaries	2200	0.00	0.00	0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	2,445,267.00	139,711.00	2,584,978.00
Clerical, Technical and Office Salaries	2400	2,086,521.00	104,626.00	2,191,147.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		5,112,190.00	671,289.00	5,783,479.00

**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	3,149,744.00	895,880.00	4,045,624.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	606,044.00	122,660.00	728,704.00
Health and Welfare Benefits	3401-3402	2,454,478.00	694,507.00	3,148,985.00
Unemployment Insurance	3501-3502	77,724.00	24,678.00	102,402.00
Workers' Compensation Insurance	3601-3602	74,973.00	19,302.00	94,275.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	932,061.00	220,958.00	1,153,019.00
Total, Employee Benefits		7,295,024.00	1,977,985.00	9,273,009.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	2,055,748.00	17,864.00	2,073,612.00
Materials and Supplies	4300	4,400,484.00	297,504.00	4,697,988.00
Noncapitalized Equipment	4400	1,005,001.00	3,355.00	1,008,356.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		7,461,233.00	318,723.00	7,779,956.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	245,536.00	245,536.00
Travel and Conferences	5200	265,421.00	11,925.00	277,346.00
Dues and Memberships	5300	112,528.00	0.00	112,528.00
Insurance	5400	116,617.00	0.00	116,617.00
Operations and Housekeeping Services	5500	36,341.00	0.00	36,341.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	353,789.00	49,998.00	403,787.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	5,554,930.00	350,402.00	5,905,332.00
Communications	5900	712,594.00	0.00	712,594.00
Total, Services and Other Operating Expenditures		7,152,220.00	657,861.00	7,810,081.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	179,158.00	0.00	179,158.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		179,158.00	0.00	179,158.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		45,687,088.00	8,316,327.00	54,003,415.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		2,666,007.00	(1,953,409.00)	712,598.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(6,285,798.00)	6,285,798.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(6,285,798.00)	6,285,798.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		(3,619,791.00)	4,332,389.00	712,598.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	21,674,332.00	(4,332,389.00)	17,341,943.00
b. Adjustments/Restatements	9793, 9795	574,376.00		574,376.00
c. Adjusted Beginning Fund Balance /Net Position		22,248,708.00	(4,332,389.00)	17,916,319.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		18,628,917.00	0.00	18,628,917.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	18,628,917.00	0.00	18,628,917.00



**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
**July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	16,462,563.00	2,166,354.00	18,628,917.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	2,600,859.00	3,130,951.00	5,731,810.00
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	37,118.00	4,884.00	42,002.00
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	573,802.00	0.00	573,802.00
10. TOTAL ASSETS		19,674,342.00	5,302,189.00	24,976,531.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	501,685.00	579,066.00	1,080,751.00
2. Due to Grantor Governments	9590	0.00	762,942.00	762,942.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	0.00	3,960,181.00	3,960,181.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	543,740.00	0.00	543,740.00
6. TOTAL LIABILITIES		1,045,425.00	5,302,189.00	6,347,614.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		18,628,917.00	0.00	18,628,917.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. <u>None</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u>0.00</u>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	<u>54,003,415.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>1,009,471.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>52,993,944.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>179,158.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	<u>\$ 52,814,786.00</u>



# **Sage Oak Charter School - Keppel Second Interim Budget 2024-25**



# Summary Analysis

## Sage Oak Charter School - Keppel

### Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.2M. Net revenue changed by \$0.7M from the 2024-25 First Interim Budget (FIB) of \$0.9M. Positive net revenue and a strong reserve balance will enable Sage Oak-Keppel to end the 2024-25 fiscal year with a reserve of \$2.9M, or 47.4% of annual expenditures.

### Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash will reach its lowest point at the end of April 2025, with \$1.8M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

### Changes to Revenue

The 2.8% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio, as well as an increase in enrollment from 442 to 449.

### Changes to Expenditures

Sage Oak-Keppel has an overall change of 17.4% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change is attributed to an increase in materials and supplies for students.





# Enrollment and ADA Assumptions

## Sage Oak Charter School - Keppel

2024-25	Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
TK-3	209	208	
4-6	105	105	
7-8	73	73	
9-12	62	62	
Total	449	447	211
Growth	1.6%	99.6%	47.1%

2025-26	Enrollment	ADA	UPP
TK-3	216	214	
4-6	111	110	
7-8	76	75	
9-12	65	64	
Total	468	464	220
Growth	4.2%	99.2%	47.1%

2026-27	Enrollment	ADA	UPP
TK-3	237	235	
4-6	122	121	
7-8	83	82	
9-12	71	70	
Total	513	509	242
Growth	9.7%	99.2%	47.1%



# SIB vs FIB 2024-25 - Summary

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,069,657	5,413,719	5,256,384	157,335	3.0 %
Total Federal Revenue	62,535	145,044	138,281	6,763	4.9 %
Total Other State Revenue	441,159	810,895	798,866	12,029	1.5 %
Total Local Revenue	(8,337)	0	0	0	0.0 %
Total Revenue	2,565,014	6,369,658	6,193,531	176,127	2.8 %
Expenditures					
Total 1000-1999 Certificated Salaries	1,307,861	2,473,007	2,413,641	59,366	2.5 %
Total 2000-2999 Classified Salaries	282,294	567,692	529,247	38,445	7.3 %
Total 3000-3999 Employee Benefits	521,249	1,025,036	1,042,613	(17,577)	(1.7) %
Total 4100-4799 Books, Materials, & Supplies	321,779	1,121,412	628,161	493,251	78.5 %
Total 5100-5999 Services & Other Operating Expenditures	504,805	968,588	634,041	334,547	52.8 %
Total 6100-6999 Capital Outlay	0	25,846	15,737	10,109	64.2 %
Total Expenditures	2,937,988	6,181,581	5,263,440	918,141	17.4 %
Operating Income/(Loss)	(372,974)	188,077	930,091	(742,014)	(79.8) %
Net Assets					
9791 - Beginning Fund Balance	2,628,310	2,628,310	2,628,310	0	0.0 %
9793 - Audit Adjustments	115,707	115,707	115,707	0	0.0 %
Total Net Assets	2,744,017	2,744,017	2,744,017	0	0.0 %
Change In Net Assets	(372,974)	188,077	930,091	(742,014)	(79.8) %
Total Net Assets	2,371,043	2,932,094	3,674,108	(742,014)	(20.2) %

Net revenue as a % of expense	3.0%	17.7%
Fund balance as a % of expense	47.4%	69.8%
Days of Potential Cash	173	255



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Keppel

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	1,725,644	4,576,698	4,421,110	155,588	3.5 %	
8012 - EPA Entitlement	37,070	89,440	87,693	1,747	2.0 %	
8019 - Prior Year Unrestricted Revenue	(9,156)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	316,099	747,581	747,581	0	0.0 %	
Total LCFF Revenues	2,069,657	5,413,719	5,256,384	157,335	3.0 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	61,353	61,353	0	0.0 %	
8182 - SpEd - Discretionary Grants	1,788	5,441	5,441	0	0.0 %	
8290 - Other Federal Revenue	60,747	78,250	71,487	6,763	9.5 %	
Total Federal Revenue	62,535	145,044	138,281	6,763	4.9 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	161,706	401,097	392,285	8,812	2.2 %	
8550 - Mandated Cost Reimbursements	9,386	9,386	9,386	0	0.0 %	
8560 - Lottery- Unrestricted	11,827	89,215	87,470	1,745	2.0 %	
8561 - Lottery- Prop 20 - Restricted	0	38,301	37,553	748	2.0 %	
8590 - Other State Revenue	258,240	272,896	272,172	724	0.3 %	
Total Other State Revenue	441,159	810,895	798,866	12,029	1.5 %	The change is due to enrollment and ADA.
Local Revenue						
8699 - Other Revenue	(8,337)	0	0	0	0.0 %	
Total Local Revenue	(8,337)	0	0	0	0.0 %	
Total Revenue	2,565,014	6,369,658	6,193,531	176,127	2.8 %	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	137,742	0	137,742	100.0 %	
1100 Certificated Teachers Salaries	908,075	1,552,457	1,613,847	(61,390)	(3.8) %	
1200 Certificated Pupil Support	257,016	541,994	571,544	(29,550)	(5.2) %	
1300 Certificated Supervisors and Administrators Salaries	142,770	240,814	228,250	12,564	5.5 %	
Total 1000-1999 Certificated Salaries	1,307,861	2,473,007	2,413,641	59,366	2.5 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	31,459	0	31,459	100.0 %	
2100 Classified Instructional Salaries	36,809	78,197	80,799	(2,602)	(3.2) %	
2300 Classified Supervisors and Admin Salaries	123,423	241,970	243,920	(1,950)	(0.8) %	
2400 Clerical, Technical and Office Salaries	122,062	216,066	204,528	11,538	5.6 %	
Total 2000-2999 Classified Salaries	282,294	567,692	529,247	38,445	7.3 %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	2,364	0	2,364	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	2,517	0	2,517	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	4,881	0	4,881	100.0 %	The change is due to a one-time off-schedule salary pay.
3101-3102 STRS						
3101 - STRS Certificated	229,069	431,563	439,281	(7,718)	(1.8) %	
Total 3101-3102 STRS	229,069	431,563	439,281	(7,718)	(1.8) %	The change is due to salary prorations for unfilled positions.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	18,400	33,718	34,326	(608)	(1.8) %	
3314 - Medicare - Classified	3,776	7,610	7,390	220	3.0 %	
3355 - OASDI - Certificated	809	99	479	(380)	(79.3) %	
3356 - OASDI - Classified	16,061	32,547	31,593	954	3.0 %	
Total 3301-3302 OASDI/Medicare/Alternative	39,046	73,974	73,788	186	0.3 %	



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Keppel

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	146,741	299,570	305,010	(5,440)	(1.8) %	
3402 - Health Care Classified	35,496	72,668	74,833	(2,165)	(2.9) %	
Total 3401-3402 Health and Welfare Benefits	182,237	372,238	379,843	(7,605)	(2.0) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	5,283	8,015	8,142	(127)	(1.6) %	
3502 - Unemployment Insurance Classified	1,460	3,038	2,928	110	3.8 %	
Total 3501-3502 Unemployment Insurance	6,743	11,053	11,070	(17)	(0.2) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	4,672	8,141	8,288	(147)	(1.8) %	
3602 - Workers' Comp Classified	880	1,828	1,783	45	2.5 %	
Total 3601-3602 Workers' Compensation	5,552	9,969	10,071	(102)	(1.0) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	43,385	73,785	75,465	(1,680)	(2.2) %	
3902 - Other Benefits Class	5,826	10,460	10,250	210	2.0 %	
3922 - 457b Employer match-Classified	9,391	37,113	42,845	(5,732)	(13.4) %	
Total 3901-3902 Other Employee Benefits	58,602	121,358	128,560	(7,202)	(5.6) %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	521,249	1,025,036	1,042,613	(17,577)	(1.7) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	25,290	298,201	60,436	237,765	393.4 %	
Total 4200 Books and Other Reference Materials	25,290	298,201	60,436	237,765	393.4 %	The change is due to additional curriculum for TK-8 students.
4300 Materials and Supplies						
4310 - Materials & Supplies	6,547	60,724	41,021	19,703	48.0 %	The change is due to updated allocation percentages per location.
4320 - Office Supplies	3,142	18,914	8,006	10,908	136.2 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse.
4330 - Meals & Events	471	1,650	1,110	540	48.6 %	The change is due to updated allocation percentages per location.
4350 - Other Supplies - Materials & Supplies	140	1,210	814	396	48.6 %	The change is due to updated allocation percentages per location.
4381 - Instructional Funds - Materials	260,891	595,245	400,262	194,983	48.7 %	The change is due to updated allocation percentages per location.
Total 4300 Materials and Supplies	271,191	677,743	451,213	226,530	50.2 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	25,298	145,468	116,512	28,956	24.9 %	The change is due to a shift in purchasing.
Total 4400 Noncapitalized Equipment	25,298	145,468	116,512	28,956	24.9 %	
Total 4100-4799 Books, Materials, & Supplies	321,779	1,121,412	628,161	493,251	78.5 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	7,949	35,421	12,081	23,340	193.2 %	
Total 5100 Subagreements for Services	7,949	35,421	12,081	23,340	193.2 %	The change is due to utilizing external consultants due to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	1,288	0	0	0	0.0 %	
5210 - Mileage Reimbursements	42	330	222	108	48.6 %	The change is due to updated allocation percentages per location.
5220 - Travel & Lodging	4,823	25,190	14,504	10,686	73.7 %	The change is due to additional staff conferences.
5225 - Travel & Conferences Meals	3,928	14,491	13,303	1,188	8.9 %	The change is due to updated allocation percentages per location.
Total 5200 Travel and Conferences	10,081	40,011	28,029	11,982	42.7 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	12,456	16,234	9,811	6,423	65.5 %	
Total 5300 Dues and Memberships	12,456	16,234	9,811	6,423	65.5 %	The change is due to additional membership fees to professional organizations.



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Keppel

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5400 Insurance						
5400 - Insurance	19,074	16,823	11,318	5,505	48.6 %	
Total 5400 Insurance	19,074	16,823	11,318	5,505	48.6 %	The change is due to updated allocation percentages per location.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	2,097	5,243	3,526	1,717	48.7 %	
Total 5500 Operations and Housekeeping Services	2,097	5,243	3,526	1,717	48.7 %	The change is due to updated allocation percentages per location.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	18,693	49,740	28,700	21,040	73.3 %	The change is due to leasing additional warehouse space.
5612 - Testing Site	1,909	7,950	5,348	2,602	48.7 %	The change is due to updated allocation percentages per location.
5620 - Equipment Leases	218	561	378	183	48.4 %	The change is due to updated allocation percentages per location.
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	20,820	58,251	34,426	23,825	69.2 %	
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	4,409	15,764	12,003	3,761	31.3 %	The change is due to object code alignment.
5810 - Legal	3,690	28,050	18,870	9,180	48.6 %	The change is due to updated allocation percentages per location.
5820 - Audit & CPA	3,797	5,644	3,719	1,925	51.8 %	The change is due to updated allocation percentages per location.
5835 - Field Trips	3,289	13,113	8,910	4,203	47.2 %	The change is due to updated allocation percentages per location.
5840 - Advertising & Recruitment	2,956	11,498	6,001	5,497	91.6 %	The change is due to video marketing for all schools.
5850 - Oversight Fees	0	54,140	52,990	1,150	2.2 %	The change is due to additional enrollment, which increases revenue and thereby oversight fees.
5860 - Service Fees	18,926	44,281	29,789	14,492	48.6 %	The change is due to updated allocation percentages per location.
5863 - Professional Development	84,856	25,690	22,231	3,459	15.6 %	The change is due to end-of-year teacher inductions.
5870 - Livescan Fingerprinting	16	175	226	(51)	(22.6) %	The change is due to less TB tests set to expire by the end of the fiscal year.
5877 - Lending Library	254	770	518	252	48.6 %	The change is due to updated allocation percentages per location.
5878 - Student Assessment	2,496	3,711	2,496	1,215	48.7 %	The change is due to updated allocation percentages per location.
5880 - Instructional Vendors & Consultants	145	0	0	0	0.0 %	
5881 - Instructional Funds - Services	219,475	396,830	266,842	129,988	48.7 %	The change is due to updated allocation percentages per location.
5883 - Outside Consultant and Services	0	10,560	518	10,042	1,938.6 %	The change is due to the need for outside consultants for Human Resources.
5887 - Student Service Technology	32,912	83,579	44,475	39,104	87.9 %	The change is due to additional technology applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	377,221	693,805	469,588	224,217	47.7 %	
5900 Communications						
5930 - Postage	5,072	14,367	9,665	4,702	48.6 %	The change is due to updated allocation percentages per location.
5940 - Technology Services	50,035	88,433	55,597	32,836	59.1 %	The change is due to additional software modules and the alignment of contracts with the fiscal year.
Total 5900 Communications	55,107	102,800	65,262	37,538	57.5 %	
Total 5100-5999 Services & Other Operating Expenditures	504,805	968,588	634,041	334,547	52.8 %	





# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - Keppel

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	25,846	15,737	10,109	64.2 %	
Total Capital Expenditures	0	25,846	15,737	10,109	64.2 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	25,846	15,737	10,109	64.2 %	
Total Expenditures	2,937,988	6,181,581	5,263,440	918,141	17.4 %	
Operating Income/(Loss)	(372,974)	188,077	930,091	(742,014)	(79.8) %	
Net Assets						
9791 - Beginning Fund Balance	2,628,310	2,628,310	2,628,310	0	0.0 %	
9793 - Audit Adjustments	115,707	115,707	115,707	0	0.0 %	
Total Net Assets	2,744,017	2,744,017	2,744,017	0	0.0 %	
Change In Net Assets	(372,974)	188,077	930,091	(742,014)	(79.8) %	
Total Net Assets	2,371,043	2,932,094	3,674,108	(742,014)	(20.2) %	
Net revenue as a % of expense		3.0%	17.7%			
Fund balance as a % of expense		47.4%	69.8%			
Days of Potential Cash		173	255			



# SIB vs FIB 2024-25 - MYP Summary

## Sage Oak Charter School - Keppel

Enrollment	449	468	513
ADA	447	464	509
COLA	1.07 %	2.43 %	3.52 %

	2024-25 SIB	2025-26	2026-27
Revenue			
Total LCFF Revenues	5,413,719	5,837,001	6,631,534
Total Federal Revenue	145,044	139,867	139,867
Total Other State Revenue	810,895	946,843	762,446
Total Revenue	6,369,658	6,923,711	7,533,847
Expenditures			
Total 1000-1999 Certificated Salaries	2,473,007	3,247,940	3,125,730
Total 2000-2999 Classified Salaries	567,692	595,370	654,910
Total 3000-3999 Employee Benefits	1,025,036	1,182,370	1,267,490
Total 4100-4799 Books, Materials, & Supplies	1,121,412	734,000	934,090
Total 5100-5999 Services & Other Operating Expenditures	968,588	1,015,350	1,311,580
Total 6100-6999 Capital Outlay	25,846	11,090	13,350
Total Expenditures	6,181,581	6,786,120	7,307,150
Operating Income/(Loss)	188,077	137,591	226,697
Net Assets			
9791 - Beginning Fund Balance	2,628,310	2,932,094	3,069,685
9793 - Audit Adjustments	115,707	0	0
Total Net Assets	2,744,017	2,932,094	3,069,685
Change In Net Assets	188,077	137,591	226,697
Total Net Assets	2,932,094	3,069,685	3,296,382

Net revenue as a % of expense	3.0%	2.0%	3.1%
Fund balance as a % of expense	47.4%	45.2%	45.1%
Days of Potential Cash	173	165	165



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - Keppel

	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	4,576,698	4,933,106	5,609,683
8012 - EPA Entitlement	89,440	92,850	101,778
8096 - In-Lieu-Of Property Taxes	747,581	811,045	920,073
Total LCFF Revenues	5,413,719	5,837,001	6,631,534
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	61,353	61,353	61,353
8182 - SpEd - Discretionary Grants	5,441	5,441	5,441
8290 - Other Federal Revenue	78,250	73,073	73,073
Total Federal Revenue	145,044	139,867	139,867
Other State Revenue			
8311 - AB602 State SpEd Revenue	401,097	426,510	483,977
8550 - Mandated Cost Reimbursements	9,386	9,386	11,956
8560 - Lottery- Unrestricted	89,215	92,615	101,521
8561 - Lottery- Prop 20 - Restricted	38,301	39,762	43,585
8590 - Other State Revenue	272,896	378,570	121,407
Total Other State Revenue	810,895	946,843	762,446
Total Revenue	6,369,658	6,923,711	7,533,847
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	137,742	0	0
1100 Certificated Teachers Salaries	1,552,457	2,411,830	2,206,010
1200 Certificated Pupil Support	541,994	549,200	604,120
1300 Certificated Supervisors and Administrators Salaries	240,814	286,910	315,600
Total 1000-1999 Certificated Salaries	2,473,007	3,247,940	3,125,730
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	31,459	0	0
2100 Classified Instructional Salaries	78,197	79,230	87,150
2300 Classified Supervisors and Admin Salaries	241,970	263,010	289,310
2400 Clerical, Technical and Office Salaries	216,066	253,130	278,450
Total 2000-2999 Classified Salaries	567,692	595,370	654,910



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - Keppel

	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	2,364	0	0
3002 - Classified Off Schedule Pay Benefits	2,517	0	0
Total 3001-3002 Employee Off Schedule Benefit	4,881	0	0
3101-3102 STRS			
3101 - STRS Certificated	431,563	491,980	541,630
Total 3101-3102 STRS	431,563	491,980	541,630
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	33,718	38,470	42,250
3314 - Medicare - Classified	7,610	8,780	9,650
3355 - OASDI - Certificated	99	540	580
3356 - OASDI - Classified	32,547	37,560	41,110
Total 3301-3302 OASDI/Medicare/Alternative	73,974	85,350	93,590
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	299,570	334,610	346,320
3402 - Health Care Classified	72,668	95,650	99,000
Total 3401-3402 Health and Welfare Benefits	372,238	430,260	445,320
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	8,015	6,880	7,120
3502 - Unemployment Insurance Classified	3,038	2,680	2,770
Total 3501-3502 Unemployment Insurance	11,053	9,560	9,890
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	8,141	9,290	10,200
3602 - Workers' Comp Classified	1,828	2,120	2,330
Total 3601-3602 Workers' Compensation	9,969	11,410	12,530
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	73,785	83,010	85,910
3902 - Other Benefits Class	10,460	12,960	13,410
3922 - 457b Employer match-Classified	37,113	57,840	65,210
Total 3901-3902 Other Employee Benefits	121,358	153,810	164,530
Total 3000-3999 Employee Benefits	1,025,036	1,182,370	1,267,490



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - Keppel

	2024-25 SIB	2025-26	2026-27
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	298,201	64,290	79,700
Total 4200 Books and Other Reference Materials	298,201	64,290	79,700
4300 Materials and Supplies			
4310 - Materials & Supplies	60,724	56,100	75,370
4320 - Office Supplies	18,914	10,700	13,290
4330 - Meals & Events	1,650	1,550	1,870
4350 - Other Supplies - Materials & Supplies	1,210	1,280	1,650
4381 - Instructional Funds - Materials	595,245	523,100	701,520
Total 4300 Materials and Supplies	677,743	592,730	793,700
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	145,468	76,980	60,690
Total 4400 Noncapitalized Equipment	145,468	76,980	60,690
Total 4100-4799 Books, Materials, & Supplies	1,121,412	734,000	934,090
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	35,421	16,500	22,170
Total 5100 Subagreements for Services	35,421	16,500	22,170
5200 Travel and Conferences			
5210 - Mileage Reimbursements	330	270	330
5220 - Travel & Lodging	25,190	22,840	28,880
5225 - Travel & Conferences Meals	14,491	16,970	20,820
Total 5200 Travel and Conferences	40,011	40,080	50,030
5300 Dues and Memberships			
5300 - Dues & Memberships	16,234	15,340	19,640
Total 5300 Dues and Memberships	16,234	15,340	19,640
5400 Insurance			
5400 - Insurance	16,823	16,770	20,190
Total 5400 Insurance	16,823	16,770	20,190
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	5,243	4,570	5,500
Total 5500 Operations and Housekeeping Services	5,243	4,570	5,500





# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - Keppel

	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	49,740	73,430	88,810
5612 - Testing Site	7,950	6,880	9,230
5620 - Equipment Leases	561	520	680
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	58,251	80,830	98,720
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	15,764	14,770	18,010
5810 - Legal	28,050	25,770	34,000
5820 - Audit & CPA	5,644	5,030	6,050
5835 - Field Trips	13,113	11,070	14,930
5840 - Advertising & Recruitment	11,498	7,860	10,020
5850 - Oversight Fees	54,140	58,370	66,320
5860 - Service Fees	44,281	41,630	54,930
5863 - Professional Development	25,690	111,950	146,300
5870 - Livescan Fingerprinting	175	280	340
5877 - Lending Library	770	640	770
5878 - Student Assessment	3,711	4,180	5,510
5881 - Instructional Funds - Services	396,830	348,730	467,680
5883 - Outside Consultant and Services	10,560	640	770
5887 - Student Service Technology	83,579	85,460	111,120
Total 5800 Professional/Consulting Services and Operating Expend.	693,805	716,380	936,750
5900 Communications			
5930 - Postage	14,367	13,190	15,910
5940 - Technology Services	88,433	111,690	142,670
Total 5900 Communications	102,800	124,880	158,580
Total 5100-5999 Services & Other Operating Expenditures	968,588	1,015,350	1,311,580



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - Keppel

	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	25,846	11,090	13,350
Total Capital Expenditures	25,846	11,090	13,350
Total 6100-6999 Capital Outlay	25,846	11,090	13,350
Total Expenditures	6,181,581	6,786,120	7,307,150
Operating Income/(Loss)	188,077	137,591	226,697
Net Assets			
9791 - Beginning Fund Balance	2,628,310	2,932,094	3,069,685
9793 - Audit Adjustments	115,707	0	0
Total Net Assets	2,744,017	2,932,094	3,069,685
Change In Net Assets	188,077	137,591	226,697
Total Net Assets	2,932,094	3,069,685	3,296,382
Net revenue as a % of expense	3.0%	2.0%	3.1%
Fund balance as a % of expense	47.4%	45.2%	45.1%
Days of Potential Cash	173	165	165



# SIB vs FIB 2024-25

## Cash Flow Statement 2024-25

### Sage Oak Charter School - Keppel

	Year Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	2,675,785	2,675,785	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	1,772,996	3,423,590
Net Cash for Period													
REVENUES	6,369,658	(9,156)	275,829	387,477	450,893	466,338	489,426	504,207	688,225	772,381	696,803	686,634	960,601
EXPENDITURES	6,181,581	210,284	381,981	516,431	472,348	417,434	500,899	438,609	479,718	479,718	479,718	479,718	1,324,723
Net Cash for Period	188,077	(219,440)	(106,152)	(128,954)	(21,455)	48,904	(11,473)	65,598	208,507	292,663	217,085	206,916	(364,122)
Accounts Receivable	540,730	37,926	(14,227,239)	130,650	(248,214)	(55,127)	(3,652)	(11,656)	3,246,306	3,451,178	3,542,233	1,486,142	3,192,183
Accounts Payable	184,686	216,689	(13,855,141)	503,396	(584,698)	46,192	(49,856)	14,988	2,770,638	2,688,893	2,594,678	2,871,659	2,967,248
Lease Liability from Debt	9,568	0	0	9,568	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	414,708	101,780	(28,748)	(103,237)	(18,820)	(29,350)	(51,795)	(8,993)	102,034	196,935	99,180	58,161	97,561
Cash at End of Period	2,932,094	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	1,772,996	3,423,590	2,932,094
Days Cash on Hand	173	162	176	184	162	169	163	168	158	142	105	202	173

# SIB vs FIB 2024-25

## Cash Flow Statement 2025-26

### Sage Oak Charter School - Keppel

Year Ending 2025-26	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Cash Balance												
Beginning Cash	2,932,094	2,932,094	3,108,453	2,928,839	2,912,073	3,006,700	3,044,863	3,130,457	3,209,697	3,167,135	3,206,272	3,154,016
Net Cash for Period												
REVENUES	6,923,711	387,035	377,342	650,829	698,602	588,515	612,748	588,515	588,515	670,215	578,822	578,822
EXPENDITURES	6,786,120	210,677	556,956	667,595	603,975	550,353	527,154	509,275	631,078	631,078	631,078	631,078
Net Cash for Period	137,591	176,359	(179,613)	(16,766)	94,627	38,162	85,594	79,240	(42,562)	39,137	(52,256)	(52,256)
Cash at End of Period	3,069,685	3,108,453	2,928,839	2,912,073	3,006,700	3,044,863	3,130,457	3,209,697	3,167,135	3,206,272	3,154,016	3,101,761
Days of Potential Cash	165	167	158	157	162	164	168	173	170	172	170	167
												165

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2024 to June 30, 2025**

**Charter School Name:** Sage Oak Charter School - Keppel

**CDS #:** 19646420136127 1886 - Keppel

**Charter Approving Entity:** Keppel SD

**County:** Los Angeles

**Charter #:** 1886

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	4,576,698.00		4,576,698.00
Education Protection Account State Aid - Current Year	8012	89,440.00		89,440.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	747,581.00		747,581.00
Other LCFF Transfers	8091, 8097	0.00		0.00
Total, LCFF Sources		5,413,719.00	0.00	5,413,719.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		78,250.00	78,250.00
Special Education - Federal	8181, 8182		66,794.00	66,794.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	145,044.00	145,044.00
3. Other State Revenues				
Special Education - State	StateRevSE		401,097.00	401,097.00
All Other State Revenues	StateRevAO	98,601.00	311,197.00	409,798.00
Total, Other State Revenues		98,601.00	712,294.00	810,895.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00
Total, Local Revenues		0.00	0.00	0.00
5. TOTAL REVENUES		5,512,320.00	857,338.00	6,369,658.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,495,310.00	194,889.00	1,690,199.00
Certificated Pupil Support Salaries	1200	207,090.00	334,904.00	541,994.00
Certificated Supervisors' and Administrators' Salaries	1300	203,218.00	37,596.00	240,814.00
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		1,905,618.00	567,389.00	2,473,007.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	55,762.00	53,894.00	109,656.00
Noncertificated Support Salaries	2200	0.00	0.00	0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	223,667.00	18,303.00	241,970.00
Clerical, Technical and Office Salaries	2400	202,121.00	13,945.00	216,066.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		481,550.00	86,142.00	567,692.00



**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
**July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - Keppel

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	328,073.00	108,371.00	436,444.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	58,753.00	15,221.00	73,974.00
Health and Welfare Benefits	3401-3402	283,760.00	88,478.00	372,238.00
Unemployment Insurance	3501-3502	8,129.00	2,924.00	11,053.00
Workers' Compensation Insurance	3601-3602	7,626.00	2,343.00	9,969.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	94,486.00	26,872.00	121,358.00
Total, Employee Benefits		780,827.00	244,209.00	1,025,036.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	296,567.00	1,634.00	298,201.00
Materials and Supplies	4300	634,824.00	42,919.00	677,743.00
Noncapitalized Equipment	4400	144,984.00	484.00	145,468.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		1,076,375.00	45,037.00	1,121,412.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	35,421.00	35,421.00
Travel and Conferences	5200	38,290.00	1,721.00	40,011.00
Dues and Memberships	5300	16,234.00	0.00	16,234.00
Insurance	5400	16,823.00	0.00	16,823.00
Operations and Housekeeping Services	5500	5,243.00	0.00	5,243.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	51,038.00	7,212.00	58,250.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	653,185.00	40,621.00	693,806.00
Communications	5900	102,800.00	0.00	102,800.00
Total, Services and Other Operating Expenditures		883,613.00	84,975.00	968,588.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	25,846.00	0.00	25,846.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		25,846.00	0.00	25,846.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		5,153,829.00	1,027,752.00	6,181,581.00

**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
**July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - Keppel

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		358,491.00	(170,414.00)	188,077.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(600,857.00)	600,857.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(600,857.00)	600,857.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		(242,366.00)	430,443.00	188,077.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,058,753.00	(430,443.00)	2,628,310.00
b. Adjustments/Restatements	9793, 9795	115,707.00	0.00	115,707.00
c. Adjusted Beginning Fund Balance /Net Position		3,174,460.00	(430,443.00)	2,744,017.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,932,094.00	0.00	2,932,094.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	2,932,094.00	0.00	2,932,094.00

**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
**July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - Keppel

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	2,537,442.00	394,652.00	2,932,094.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	455,732.00	70,880.00	526,612.00
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	16,530.00	2,571.00	19,101.00
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	65,392.00	0.00	65,392.00
10. TOTAL ASSETS		3,075,096.00	468,103.00	3,543,199.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	96,946.00	67,145.00	164,091.00
2. Due to Grantor Governments	9590	0.00	66,021.00	66,021.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650		334,937.00	334,937.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	46,056.00	0.00	46,056.00
6. TOTAL LIABILITIES		143,002.00	468,103.00	611,105.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		2,932,094.00	0.00	2,932,094.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel  
CDS #: 19646420136127 1886 - Keppel

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel  
CDS #: 19646420136127 1886 - Keppel

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. <u>None</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>	<b><u>0.00</u></b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	<u>6,181,581.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>145,044.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>6,036,537.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>25,846.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]</b>	<b><u>\$ 6,010,691.00</u></b>





# **Sage Oak Charter School - South Second Interim Budget 2024-25**



# Summary Analysis

## Sage Oak Charter School - South

### Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.1M. Net revenue changed by \$0.6M from the 2024-25 First Interim Budget (FIB) of \$0.7M. Positive net revenue and a strong reserve balance will allow Sage Oak-South to end the 2024-25 fiscal year with a reserve of \$4.0M, which is 50.4% of annual expenditures.

### Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash will reach its lowest point at the end of April 2025, with \$3.0M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

### Changes to Revenue

The 0.2% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio, as well as an increase in the Unduplicated Pupil Percentage (UPP).

### Changes to Expenditures

Sage Oak-South has an overall change of 8.1% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change is attributed to an increase in materials and supplies for students.



# Enrollment and ADA Assumptions

## Sage Oak Charter School - South

2024-25		Enrollment	ADA	Unduplicated Pupil Percentage (UPP)
	TK-3	304	302	
	4-6	120	119	
	7-8	72	72	
	9-12	84	84	
	Total	580	577	212
	Growth	-0.9%	99.5%	36.5%

2025-26		Enrollment	ADA	UPP
	TK-3	328	325	
	4-6	128	127	
	7-8	75	74	
	9-12	88	87	
	Total	619	614	226
	Growth	6.9%	99.2%	36.5%

2026-27		Enrollment	ADA	UPP
	TK-3	360	357	
	4-6	140	139	
	7-8	82	81	
	9-12	96	95	
	Total	678	673	247
	Growth	9.5%	99.2%	36.5%



# SIB vs FIB 2024-25 - Summary

## Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,818,848	6,939,426	6,918,876	20,550	0.3 %
Total Federal Revenue	67,222	134,241	132,679	1,562	1.2 %
Total Other State Revenue	488,188	977,284	979,341	(2,057)	(0.2) %
Total Local Revenue	332,156	77,487	77,487	0	0.0 %
Total Revenue	3,706,414	8,128,438	8,108,383	20,055	0.2 %
Expenditures					
Total 1000-1999 Certificated Salaries	1,764,568	3,348,572	3,257,213	91,359	2.8 %
Total 2000-2999 Classified Salaries	418,239	838,394	780,018	58,376	7.5 %
Total 3000-3999 Employee Benefits	688,378	1,360,437	1,371,594	(11,157)	(0.8) %
Total 4100-4799 Books, Materials, & Supplies	385,506	1,300,507	993,173	307,334	30.9 %
Total 5100-5999 Services & Other Operating Expenditures	732,936	1,136,159	987,177	148,982	15.1 %
Total 6100-6999 Capital Outlay	0	29,957	24,881	5,076	20.4 %
Total Expenditures	3,989,627	8,014,026	7,414,056	599,970	8.1 %
Operating Income/(Loss)	(283,213)	114,412	694,327	(579,915)	(83.5) %
Net Assets					
9791 - Beginning Fund Balance	3,840,326	3,840,326	3,840,326	0	0.0 %
9793 - Audit Adjustments	80,423	80,423	80,423	0	0.0 %
Total Net Assets	3,920,749	3,920,749	3,920,749	0	0.0 %
Change In Net Assets	(283,213)	114,412	694,327	(579,915)	(83.5) %
Total Net Assets	3,637,536	4,035,161	4,615,076	(579,915)	(12.6) %

Net revenue as a % of expense	1.4%	9.4%
Fund balance as a % of expense	50.4%	62.2%
Days of Potential Cash	184	227





# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
<b>Revenue</b>						
<b>LCFF Revenue</b>						
8011 - LCFF General Entitlement	2,638,178	6,491,514	6,470,434	21,080	0.3 %	
8012 - EPA Entitlement	43,695	115,534	116,064	(530)	(0.5) %	
8019 - Prior Year Unrestricted Revenue	0	0	0	0	#DIV/0!	
8096 - In-Lieu-Of Property Taxes	140,000	332,378	332,378	0	0.0 %	
8097 - In-Lieu Property Taxes Prior Year	(3,025)	0	0	0	0.0 %	
<b>Total LCFF Revenues</b>	<b>2,818,848</b>	<b>6,939,426</b>	<b>6,918,876</b>	<b>20,550</b>	<b>0.3 %</b>	The change is due to enrollment and ADA.
<b>Federal Revenue</b>						
8181 - Federal IDEA SpEd Revenue	4,045	51,575	51,575	0	0.0 %	
8182 - SpEd - Discretionary Grants	354	14,920	14,920	0	0.0 %	
8290 - Other Federal Revenue	62,823	67,746	66,184	1,562	2.4 %	
<b>Total Federal Revenue</b>	<b>67,222</b>	<b>134,241</b>	<b>132,679</b>	<b>1,562</b>	<b>1.2 %</b>	
<b>Other State Revenue</b>						
8311 - AB602 State SpEd Revenue	165,968	518,121	519,201	(1,080)	(0.2) %	
8550 - Mandated Cost Reimbursements	11,622	11,622	11,622	0	0.0 %	
8560 - Lottery- Unrestricted	44,285	115,242	115,772	(530)	(0.5) %	
8561 - Lottery- Prop 20 - Restricted	9,570	49,476	49,704	(228)	(0.5) %	
8590 - Other State Revenue	256,743	282,823	283,042	(219)	(0.1) %	
<b>Total Other State Revenue</b>	<b>488,188</b>	<b>977,284</b>	<b>979,341</b>	<b>(2,057)</b>	<b>(0.2) %</b>	
<b>Local Revenue</b>						
8660 - Interest Income	330,520	77,487	77,487	0	0.0 %	
8699 - Other Revenue	1,636	0	0	0	0.0 %	
<b>Total Local Revenue</b>	<b>332,156</b>	<b>77,487</b>	<b>77,487</b>	<b>0</b>	<b>0.0 %</b>	
<b>Total Revenue</b>	<b>3,706,414</b>	<b>8,128,438</b>	<b>8,108,383</b>	<b>20,055</b>	<b>0.2 %</b>	
<b>Expenditures</b>						
<b>1000-1999 Certificated Salaries</b>						
1001 Cert. Off Schedule Pay	0	217,781	0	217,781	100.0 %	
1100 Certificated Teachers Salaries	1,229,276	2,135,694	2,233,028	(97,334)	(4.4) %	
1200 Certificated Pupil Support	320,302	639,841	688,595	(48,754)	(7.1) %	
1300 Certificated Supervisors and Administrators Salaries	214,990	355,256	335,590	19,666	5.9 %	
<b>Total 1000-1999 Certificated Salaries</b>	<b>1,764,568</b>	<b>3,348,572</b>	<b>3,257,213</b>	<b>91,359</b>	<b>2.8 %</b>	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
<b>2000-2999 Classified Salaries</b>						
2001 Class. Off Schedule Pay	0	49,739	0	49,739	100.0 %	
2100 Classified Instructional Salaries	39,022	83,682	89,684	(6,002)	(6.7) %	
2300 Classified Supervisors and Admin Salaries	191,019	372,069	375,216	(3,147)	(0.8) %	
2400 Clerical, Technical and Office Salaries	188,198	332,904	315,118	17,786	5.6 %	
<b>Total 2000-2999 Classified Salaries</b>	<b>418,239</b>	<b>838,394</b>	<b>780,018</b>	<b>58,376</b>	<b>7.5 %</b>	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
<b>3000-3999 Employee Benefits</b>						
<b>3001-3002 Employee Off Schedule Benefit</b>						
3001 - Certificated Off Schedule Pay Benefits	0	3,738	0	3,738	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	3,979	0	3,979	100.0 %	
<b>Total 3001-3002 Employee Off Schedule Benefit</b>	<b>0</b>	<b>7,717</b>	<b>0</b>	<b>7,717</b>	<b>100.0 %</b>	The change is due to a one-time off-schedule salary pay.
<b>3101-3102 STRS</b>						
3101 - STRS Certificated	306,999	581,863	587,777	(5,914)	(1.0) %	
<b>Total 3101-3102 STRS</b>	<b>306,999</b>	<b>581,863</b>	<b>587,777</b>	<b>(5,914)</b>	<b>(1.0) %</b>	The change is due to salary prorations for unfilled positions.
<b>3301-3302 OASDI/Medicare/Alternative</b>						
3313 - Medicare - Certificated	24,677	45,461	45,941	(480)	(1.0) %	
3314 - Medicare - Classified	5,604	11,188	10,837	351	3.2 %	
3355 - OASDI - Certificated	1,233	157	758	(601)	(79.3) %	
3356 - OASDI - Classified	23,827	47,850	46,340	1,510	3.3 %	
<b>Total 3301-3302 OASDI/Medicare/Alternative</b>	<b>55,341</b>	<b>104,656</b>	<b>103,876</b>	<b>780</b>	<b>0.8 %</b>	





# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	175,679	362,296	364,011	(1,715)	(0.5) %	
3402 - Health Care Classified	53,085	106,689	109,029	(2,340)	(2.1) %	
Total 3401-3402 Health and Welfare Benefits	228,764	468,985	473,040	(4,055)	(0.9) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	6,615	10,554	10,629	(75)	(0.7) %	
3502 - Unemployment Insurance Classified	2,081	4,206	4,002	204	5.1 %	
Total 3501-3502 Unemployment Insurance	8,696	14,760	14,631	129	0.9 %	
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	6,146	10,977	11,093	(116)	(1.0) %	
3602 - Workers' Comp Classified	1,302	2,695	2,616	79	3.0 %	
Total 3601-3602 Workers' Compensation	7,448	13,672	13,709	(37)	(0.3) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	58,574	99,266	101,291	(2,025)	(2.0) %	
3902 - Other Benefits Class	8,181	14,718	14,363	355	2.5 %	
3922 - 457b Employer match-Classified	14,375	54,800	62,907	(8,107)	(12.9) %	
Total 3901-3902 Other Employee Benefits	81,130	168,784	178,561	(9,777)	(5.5) %	The change is due to staffing positions, one-time off-schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	688,378	1,360,437	1,371,594	(11,157)	(0.8) %	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	38,020	346,331	95,553	250,778	262.4 %	
Total 4200 Books and Other Reference Materials	38,020	346,331	95,553	250,778	262.4 %	The change is due to additional curriculum for TK-8 students.
4300 Materials and Supplies						
4310 - Materials & Supplies	9,637	70,385	64,858	5,527	8.5 %	The change is due to updated allocation percentages per location.
4320 - Office Supplies	4,965	21,922	12,658	9,264	73.2 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse.
4330 - Meals & Events	745	1,912	1,755	157	8.9 %	The change is due to updated allocation percentages per location.
4350 - Other Supplies - Materials & Supplies	222	1,403	1,287	116	9.0 %	The change is due to updated allocation percentages per location.
4381 - Instructional Funds - Materials	291,919	689,944	632,847	57,097	9.0 %	The change is due to updated allocation percentages per location.
Total 4300 Materials and Supplies	307,488	785,566	713,405	72,161	10.1 %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	39,998	168,610	184,215	(15,605)	(8.5) %	The change is due to a shift in purchasing.
Total 4400 Noncapitalized Equipment	39,998	168,610	184,215	(15,605)	(8.5) %	
Total 4100-4799 Books, Materials, & Supplies	385,506	1,300,507	993,173	307,334	30.9 %	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	(2,070)	41,057	19,101	21,956	114.9 %	
Total 5100 Subagreements for Services	(2,070)	41,057	19,101	21,956	114.9 %	The change is due to utilizing external consultants due to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	2,045	0	0	0	0.0 %	
5210 - Mileage Reimbursements	58	382	351	31	8.8 %	The change is due to updated allocation percentages per location.
5220 - Travel & Lodging	7,593	29,198	22,932	6,266	27.3 %	The change is due to additional staff conferences.
5225 - Travel & Conferences Meals	5,893	16,796	21,033	(4,237)	(20.1) %	The change is due to a reduction of travel days for conferences and administrative planning sessions.
Total 5200 Travel and Conferences	15,589	46,376	44,316	2,060	4.6 %	
5300 Dues and Memberships						
5300 - Dues & Memberships	16,971	18,816	15,512	3,304	21.3 %	
Total 5300 Dues and Memberships	16,971	18,816	15,512	3,304	21.3 %	The change is due to additional membership fees to professional organizations.
5400 Insurance						
5400 - Insurance	16,063	19,500	17,894	1,606	9.0 %	
Total 5400 Insurance	16,063	19,500	17,894	1,606	9.0 %	The change is due to updated allocation percentages per location.



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	3,314	6,076	5,576	500	9.0 %	
Total 5500 Operations and Housekeeping Services	3,314	6,076	5,576	500	9.0 %	The change is due to updated allocation percentages per location.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	29,578	57,654	45,377	12,277	27.1 %	The change is due to leasing additional warehouse space.
5612 - Testing Site	2,450	9,214	8,456	758	9.0 %	
5620 - Equipment Leases	346	651	597	54	9.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	32,374	67,519	54,430	13,089	24.0 %	
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	6,971	18,272	18,977	(705)	(3.7) %	The change is due to object code alignment.
5810 - Legal	11,946	32,513	29,835	2,678	9.0 %	The change is due to updated allocation percentages per location.
5820 - Audit & CPA	6,003	6,542	5,881	661	11.2 %	The change is due to updated allocation percentages per location.
5835 - Field Trips	8,849	15,198	14,087	1,111	7.9 %	
5840 - Advertising & Recruitment	4,674	13,327	9,488	3,839	40.5 %	The change is due to video marketing for all schools.
5850 - Oversight Fees	0	69,395	69,830	(435)	(0.6) %	
5860 - Service Fees	16,768	51,327	47,099	4,228	9.0 %	The change is due to updated allocation percentages per location.
5863 - Professional Development	58,180	36,997	35,149	1,848	5.3 %	The change is due to end-of-year teacher inductions.
5870 - Livescan Fingerprinting	26	202	357	(155)	(43.4) %	The change is due to less TB tests set to expire by the end of the fiscal year.
5877 - Lending Library	399	893	819	74	9.0 %	
5878 - Student Assessment	3,947	4,301	3,947	354	9.0 %	
5880 - Instructional Vendors & Consultants	228	0	0	0	0.0 %	
5881 - Instructional Funds - Services	405,989	459,962	421,898	38,064	9.0 %	The change is due to updated allocation percentages per location.
5883 - Outside Consultant and Services	0	12,240	819	11,421	1,394.5 %	The change is due to the need for outside consultants for Human Resources.
5887 - Student Service Technology	50,450	96,491	68,977	27,514	39.9 %	The change is due to additional technology applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	574,430	817,660	727,163	90,497	12.4 %	
5900 Communications						
5930 - Postage	8,019	16,652	15,282	1,370	9.0 %	The change is due to updated allocation percentages per location.
5940 - Technology Services	68,246	102,503	87,903	14,600	16.6 %	The change is due to additional software modules and the alignment of contracts with the fiscal year.
Total 5900 Communications	76,265	119,155	103,185	15,970	15.5 %	
Total 5100-5999 Services & Other Operating Expenditures	732,936	1,136,159	987,177	148,982	15.1 %	



# SIB vs FIB 2024-25 - Detail

## Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	29,957	24,881	5,076	20.4 %	
Total Capital Expenditures	0	29,957	24,881	5,076	20.4 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	29,957	24,881	5,076	20.4 %	
Total Expenditures	3,989,627	8,014,026	7,414,056	599,970	8.1 %	
Operating Income/(Loss)	(283,213)	114,412	694,327	(579,915)	(83.5) %	
Net Assets						
9791 - Beginning Fund Balance	3,840,326	3,840,326	3,840,326	0	0.0 %	
9793 - Audit Adjustments	80,423	80,423	80,423	0	0.0 %	
Total Net Assets	3,920,749	3,920,749	3,920,749	0	0.0 %	
Change In Net Assets	(283,213)	114,412	694,327	(579,915)	(83.5) %	
Total Net Assets	3,637,536	4,035,161	4,615,076	(579,915)	(12.6) %	
Net revenue as a % of expense		1.4%	9.4%			
Fund balance as a % of expense		50.4%	62.2%			
Days of Potential Cash		184	227			



# SIB vs FIB 2024-25 - MYP Summary

Enrollment	580	619	678
ADA	577	614	673
COLA	1.07 %	2.93 %	3.52 %

	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
Total LCFF Revenues	6,939,426	7,696,105	8,716,146
Total Federal Revenue	134,241	137,430	134,147
Total Other State Revenue	977,284	1,238,552	1,006,272
Total Local Revenue	77,487	81,361	85,429
Total Revenue	8,128,438	9,153,448	9,941,994
Expenditures			
Total 1000-1999 Certificated Salaries	3,348,572	4,075,270	4,697,800
Total 2000-2999 Classified Salaries	838,394	941,310	1,035,460
Total 3000-3999 Employee Benefits	1,360,437	1,771,730	1,901,380
Total 4100-4799 Books, Materials, & Supplies	1,300,507	948,170	841,020
Total 5100-5999 Services & Other Operating Expenditures	1,136,159	1,313,160	1,208,310
Total 6100-6999 Capital Outlay	29,957	14,330	12,020
Total Expenditures	8,014,026	9,063,970	9,695,990
Operating Income/(Loss)	114,412	89,478	246,004
Net Assets			
9791 - Beginning Fund Balance	3,840,326	4,035,161	4,124,639
9793 - Audit Adjustments	80,423	0	0
Total Net Assets	3,920,749	4,035,161	4,124,639
Change In Net Assets	114,412	89,478	246,004
Total Net Assets	4,035,161	4,124,639	4,370,643

Net revenue as a % of expense	1.4%	1.0%	2.5%
Fund balance as a % of expense	50.4%	45.5%	45.1%
Days of Potential Cash	184	166	165



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - South

	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	6,491,514	7,090,028	8,033,488
8012 - EPA Entitlement	115,534	122,812	134,514
8096 - In-Lieu-Of Property Taxes	332,378	483,265	548,144
Total LCFF Revenues	6,939,426	7,696,105	8,716,146
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	51,575	51,575	51,575
8182 - SpEd - Discretionary Grants	14,920	14,920	14,920
8290 - Other Federal Revenue	67,746	70,935	67,652
Total Federal Revenue	134,241	137,430	134,147
Other State Revenue			
8311 - AB602 State SpEd Revenue	518,121	530,712	639,642
8550 - Mandated Cost Reimbursements	11,622	11,622	13,611
8560 - Lottery- Unrestricted	115,242	122,498	134,173
8561 - Lottery- Prop 20 - Restricted	49,476	52,591	57,603
8590 - Other State Revenue	282,823	521,129	161,243
Total Other State Revenue	977,284	1,238,552	1,006,272
Local Revenue			
8660 - Interest Income	77,487	81,361	85,429
Total Local Revenue	77,487	81,361	85,429
Total Revenue	8,128,438	9,153,448	9,941,994
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	217,781	0	0
1100 Certificated Teachers Salaries	2,135,694	2,696,810	3,181,490
1200 Certificated Pupil Support	639,841	924,830	1,017,320
1300 Certificated Supervisors and Administrators Salaries	355,256	453,630	498,990
Total 1000-1999 Certificated Salaries	3,348,572	4,075,270	4,697,800
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	49,739	0	0
2100 Classified Instructional Salaries	83,682	125,260	137,790
2300 Classified Supervisors and Admin Salaries	372,069	415,830	457,420
2400 Clerical, Technical and Office Salaries	332,904	400,220	440,250
Total 2000-2999 Classified Salaries	838,394	941,310	1,035,460



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - South

	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	3,738	0	0
3002 - Classified Off Schedule Pay Benefits	3,979	0	0
Total 3001-3002 Employee Off Schedule Benefit	7,717	0	0
3101-3102 STRS			
3101 - STRS Certificated	581,863	758,780	835,210
Total 3101-3102 STRS	581,863	758,780	835,210
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	45,461	59,270	65,090
3314 - Medicare - Classified	11,188	13,890	15,260
3355 - OASDI - Certificated	157	860	910
3356 - OASDI - Classified	47,850	59,390	65,000
Total 3301-3302 OASDI/Medicare/Alternative	104,656	133,410	146,260
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	362,296	459,340	475,420
3402 - Health Care Classified	106,689	151,230	156,520
Total 3401-3402 Health and Welfare Benefits	468,985	610,570	631,940
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	10,554	11,040	11,430
3502 - Unemployment Insurance Classified	4,206	4,230	4,380
Total 3501-3502 Unemployment Insurance	14,760	15,270	15,810
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	10,977	14,310	15,710
3602 - Workers' Comp Classified	2,695	3,350	3,680
Total 3601-3602 Workers' Compensation	13,672	17,660	19,390
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	99,266	124,100	128,450
3902 - Other Benefits Class	14,718	20,490	21,210
3922 - 457b Employer match-Classified	54,800	91,450	103,110
Total 3901-3902 Other Employee Benefits	168,784	236,040	252,770
Total 3000-3999 Employee Benefits	1,360,437	1,771,730	1,901,380





# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - South

	2024-25 SIB	2025-26	2026-27
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	346,331	83,050	71,760
Total 4200 Books and Other Reference Materials	346,331	83,050	71,760
4300 Materials and Supplies			
4310 - Materials & Supplies	70,385	72,470	67,860
4320 - Office Supplies	21,922	13,820	11,970
4330 - Meals & Events	1,912	2,010	1,680
4350 - Other Supplies - Materials & Supplies	1,403	1,650	1,490
4381 - Instructional Funds - Materials	689,944	675,720	631,620
Total 4300 Materials and Supplies	785,566	765,670	714,620
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	168,610	99,450	54,640
Total 4400 Noncapitalized Equipment	168,610	99,450	54,640
Total 4100-4799 Books, Materials, & Supplies	1,300,507	948,170	841,020
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	41,057	21,320	19,960
Total 5100 Subagreements for Services	41,057	21,320	19,960
5200 Travel and Conferences			
5210 - Mileage Reimbursements	382	350	300
5220 - Travel & Lodging	29,198	29,510	26,000
5225 - Travel & Conferences Meals	16,796	21,920	18,750
Total 5200 Travel and Conferences	46,376	51,780	45,050
5300 Dues and Memberships			
5300 - Dues & Memberships	18,816	19,820	17,680
Total 5300 Dues and Memberships	18,816	19,820	17,680
5400 Insurance			
5400 - Insurance	19,500	21,660	18,170
Total 5400 Insurance	19,500	21,660	18,170
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	6,076	5,900	4,950
Total 5500 Operations and Housekeeping Services	6,076	5,900	4,950



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - South

	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	57,654	94,860	79,950
5612 - Testing Site	9,214	8,890	8,310
5620 - Equipment Leases	651	670	610
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	67,519	104,420	88,870
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	18,272	19,090	16,210
5810 - Legal	32,513	33,280	30,610
5820 - Audit & CPA	6,542	6,490	5,450
5835 - Field Trips	15,198	14,310	13,440
5840 - Advertising & Recruitment	13,327	10,150	9,030
5850 - Oversight Fees	69,395	76,960	87,160
5860 - Service Fees	51,327	53,770	49,460
5863 - Professional Development	36,997	144,610	131,720
5870 - Livescan Fingerprinting	202	370	310
5877 - Lending Library	893	830	690
5878 - Student Assessment	4,301	5,390	4,960
5881 - Instructional Funds - Services	459,962	450,480	421,080
5883 - Outside Consultant and Services	12,240	830	690
5887 - Student Service Technology	96,491	110,390	100,040
Total 5800 Professional/Consulting Services and Operating Expend.	817,660	926,950	870,850
5900 Communications			
5930 - Postage	16,652	17,040	14,320
5940 - Technology Services	102,503	144,270	128,460
Total 5900 Communications	119,155	161,310	142,780
Total 5100-5999 Services & Other Operating Expenditures	1,136,159	1,313,160	1,208,310



# SIB vs FIB 2024-25 - MYP Detail

## Sage Oak Charter School - South

	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	29,957	14,330	12,020
Total Capital Expenditures	29,957	14,330	12,020
Total 6100-6999 Capital Outlay	29,957	14,330	12,020
Total Expenditures	8,014,026	9,063,970	9,695,990
Operating Income/(Loss)	114,412	89,478	246,004
Net Assets			
9791 - Beginning Fund Balance	3,840,326	4,035,161	4,124,639
9793 - Audit Adjustments	80,423	0	0
Total Net Assets	3,920,749	4,035,161	4,124,639
Change In Net Assets	114,412	89,478	246,004
Total Net Assets	4,035,161	4,124,639	4,370,643
Net revenue as a % of expense	1.4%	1.0%	2.5%
Fund balance as a % of expense	50.4%	45.5%	45.1%
Days of Potential Cash	184	166	165



# SIB vs FIB 2024-25

## Cash Flow Statement 2024-25

### Sage Oak Charter School - South

	Year Ending 06/30/2025	Month Ending 07/31/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	10,801,262	10,801,262	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831	3,088,433	4,721,559
Net Cash for Period													
REVENUES	8,128,438	322,809	295,260	650,835	666,732	513,818	616,888	640,074	837,783	917,045	855,199	838,035	973,960
EXPENDITURES	8,014,026	279,649	540,410	679,041	647,580	548,231	667,786	626,933	622,386	622,386	622,386	622,386	1,534,852
Net Cash for Period	114,412	43,160	(245,150)	(28,206)	19,152	(34,413)	(50,898)	13,141	215,397	294,659	232,813	215,649	(560,892)
Accounts Receivable	7,136,517	107,965	(7,230,556)	136,987	(206,746)	0	(4,220)	(55,214)	3,125,159	3,227,925	3,273,598	3,145,141	1,616,479
Accounts Payable	205,127	285,785	(13,986,018)	669,047	(666,137)	14,694	(54,167)	76,438	2,814,380	3,014,004	2,002,725	4,555,584	1,478,792
Lease Liability from Debt	(9,568)	0	0	9,568	0	0	0	0	(3,686)	(3,573)	(3,443)	(3,894)	(4,540)
Deferred Revenue/Prepaid Expenses	60,446	104,986	(32,644)	(92,652)	(21,271)	(26,964)	(40,472)	(4,212)	60,590	42,331	43,105	10,929	16,720
Cash at End of Period	4,035,161	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831	3,088,433	4,721,559	4,035,161
Days Cash on Hand	184	507	186	206	185	182	176	182	181	186	141	215	184

# SIB vs FIB 2024-25

## Cash Flow Statement 2025-26

### Sage Oak Charter School - South

Year Ending 2025-26	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Cash Balance												
Beginning Cash	4,035,161	4,035,161	4,265,446	4,020,404	3,989,146	4,106,022	4,148,979	4,254,959	4,352,782	4,287,918	4,331,065	4,253,386
Net Cash for Period												
REVENUES	9,153,448	511,678	498,863	860,424	923,583	778,043	810,080	778,043	778,043	886,054	765,228	798,181
EXPENDITURES	9,063,970	281,393	743,905	891,682	806,707	735,086	704,100	680,220	842,907	842,907	842,907	849,247
Net Cash for Period	89,478	230,285	(245,042)	(31,258)	116,876	42,957	105,980	97,823	(64,864)	43,147	(77,679)	(51,066)
Cash at End of Period	4,124,639	4,265,446	4,020,404	3,989,146	4,106,022	4,148,979	4,254,959	4,352,782	4,287,918	4,331,065	4,253,386	4,175,707
Days Cash on Hand	166	172	162	161	165	167	171	175	173	174	171	168
												166

**CHARTER SCHOOL SECOND INTERIM BUDGET  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2024 to June 30, 2025

**Charter School Name:** Sage Oak Charter School - South

**CDS #:** 37754160139378 2051 - South

**Charter Approving Entity:** Warner Unified School District

**County:** San Diego

**Charter #:** 2051

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	6,491,514.00		6,491,514.00
Education Protection Account State Aid - Current Year	8012	115,534.00		115,534.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	332,378.00		332,378.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		6,939,426.00	0.00	6,939,426.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		67,746.00	67,746.00
Special Education - Federal	8181, 8182		66,495.00	66,495.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	134,241.00	134,241.00
3. Other State Revenues				
Special Education - State	StateRevSE		518,121.00	518,121.00
All Other State Revenues	StateRevAO	126,864.00	332,299.00	459,163.00
Total, Other State Revenues		126,864.00	850,420.00	977,284.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	77,487.00	0.00	77,487.00
Total, Local Revenues		77,487.00	0.00	77,487.00
5. TOTAL REVENUES		7,143,777.00	984,661.00	8,128,438.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,179,411.00	174,064.00	2,353,475.00
Certificated Pupil Support Salaries	1200	298,576.00	341,265.00	639,841.00
Certificated Supervisors' and Administrators' Salaries	1300	316,660.00	38,596.00	355,256.00
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		2,794,647.00	553,925.00	3,348,572.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	77,259.00	56,162.00	133,421.00
Noncertificated Support Salaries	2200	0.00	0.00	0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	353,571.00	18,498.00	372,069.00
Clerical, Technical and Office Salaries	2400	319,112.00	13,792.00	332,904.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		749,942.00	88,452.00	838,394.00



**CHARTER SCHOOL SECOND INTERIM BUDGET**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**  
**July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - South

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	483,780.00	105,800.00	589,580.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	89,458.00	15,198.00	104,656.00
Health and Welfare Benefits	3401-3402	388,035.00	80,950.00	468,985.00
Unemployment Insurance	3501-3502	11,787.00	2,973.00	14,760.00
Workers' Compensation Insurance	3601-3602	11,367.00	2,305.00	13,672.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	142,220.00	26,564.00	168,784.00
Total, Employee Benefits		1,126,647.00	233,790.00	1,360,437.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	343,748.00	2,583.00	346,331.00
Materials and Supplies	4300	735,819.00	49,747.00	785,566.00
Noncapitalized Equipment	4400	168,049.00	561.00	168,610.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		1,247,616.00	52,891.00	1,300,507.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	41,057.00	41,057.00
Travel and Conferences	5200	44,382.00	1,994.00	46,376.00
Dues and Memberships	5300	18,816.00	0.00	18,816.00
Insurance	5400	19,500.00	0.00	19,500.00
Operations and Housekeeping Services	5500	6,077.00	0.00	6,077.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	59,158.00	8,360.00	67,518.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	763,742.00	53,917.00	817,659.00
Communications	5900	119,156.00	0.00	119,156.00
Total, Services and Other Operating Expenditures		1,030,831.00	105,328.00	1,136,159.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	29,957.00	0.00	29,957.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		29,957.00	0.00	29,957.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,979,640.00	1,034,386.00	8,014,026.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
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July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - South

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		164,137.00	(49,725.00)	114,412.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(435,211.00)	435,211.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(435,211.00)	435,211.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		(271,074.00)	385,486.00	114,412.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	4,225,812.00	(385,486.00)	3,840,326.00
b. Adjustments/Restatements	9793, 9795	80,423.00	0.00	80,423.00
c. Adjusted Beginning Fund Balance /Net Position		4,306,235.00	(385,486.00)	3,920,749.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,035,161.00	0.00	4,035,161.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	4,035,161.00	0.00	4,035,161.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
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Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - South

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	3,546,351	488,810.00	4,035,161.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	827,677.00	212,969.00	1,040,646.00
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	11,151.00	1,537.00	12,688.00
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	76,608	0.00	76,608.00
10. TOTAL ASSETS		4,461,787.00	703,316.00	5,165,103.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	366,588.00	101,502.00	468,090.00
2. Due to Grantor Governments	9590	0.00	109,630.00	109,630.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	0.00	492,184.00	492,184.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	60,038.00	0.00	60,038.00
6. TOTAL LIABILITIES		426,626.00	703,316.00	1,129,942.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		4,035,161.00	0.00	4,035,161.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
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**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET  
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Charter School Name: Sage Oak Charter School - South

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**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. <u>None</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>	<b><u>0.00</u></b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	<u>8,014,026.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>134,241.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>7,879,785.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>29,957.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]</b>	<b><u>\$ 7,849,828.00</u></b>