



SAGE OAK
CHARTER SCHOOLS

**2024-25
July Budget**



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Introduction & General Comments

Sage Oak Charter Schools - Consolidated

California State Law mandates that all charter schools must adopt a July Budget annually by July 1, 2025. This report compares the Estimated Actuals (EA) for the fiscal year 2023-24 with the July Budget for the fiscal year 2024-25. The July Budget for 2024-25 presents Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools:

- A summary analysis of operations, cash, and changes to revenue and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), offers account-level details for the current Estimated Actuals projected through June 30, 2024, along with the July Budget for 2024-25.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The projected current year and the following fiscal year cash flow reports provide a detailed overview of Sage Oak Charter Schools' expected cash position, indicating its monthly capacity to execute budgeted programs and meet corresponding cash requirements.

Sage Oak Charter Schools are projected to generate an operating surplus for the 2024-25 fiscal year with a combined annual net revenue of \$1.3M (2.1% of expenditures). Sage Oak Charter Schools' exceptional financial strength enables the schools to invest heavily in the students. The projected ending balance of \$25.4M represents 40.0% of annual expenditures or 146 operating days of cash; each school is well-prepared to navigate unforeseen economic circumstances and accommodate the growth of additional students.

In the 2024-25 fiscal year cash flow analysis, it was observed that the consolidated cash is projected to reach its lowest point at the end of August 2024, with \$22.5M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's MYP are listed on the Funding Assumptions page.

The presented information will be compiled into the requested report format for each authorizing district, along with any other necessary supplemental financial data required by each authorizer. These reports will be certified by the CFO and promptly delivered to each authorizer following Board approval.



Funding Assumptions

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Enrollment & Average Daily Attendance (ADA)

- Grade band information is detailed on the Enrollment & ADA page.
- The 2024-25 July Budget and the Multi-Year Projections (MYP) for 2025-26 and 2026-27 utilized a 99.2% ADA-to-enrollment ratio across all grade bands.
- The 2024-25 July Budget anticipates an enrollment of 4,700, with an ADA of 4,662. The projected growth rates are 6.8% for 2025-26 and 6.0% for 2026-27.
- The single-year Unduplicated Pupil Percentage (UPP) averages 42.5% across all Sage Oak Charter Schools.

LCFF 2024-25 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$10,951	\$10,069	\$10,367	\$12,327

These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

Federal Funding

Continued participation in the Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).

Federal Individuals with Disabilities Education Act (IDEA) is projected to be \$139 per student multiplied by the current year's ADA. MYP for 2025-26 and 2026-27, IDEA funding is assumed to receive a Cost of Living Adjustment (COLA) in line with the School Services of California (SSC) Dartboard published on January 17, 2024.

State Funding

LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team (FCMAT) LCFF calculator, with COLA estimates based on the SSC Dartboard published on January 17, 2024.

The preliminary funding for Proposition 28 in 2024-25 amounts to an entitlement of \$601.3K, with \$439.2K allocated in the 2024-25 July Budget. LEAs are required to allocate a minimum of 80.0% of these funds toward staffing for arts education instruction, while the remaining portion is designated for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.

The allocated funding of \$2.4M for the Arts, Music, and Instructional Materials Block Grant has not been included in the 2024-25 July Budget. Management has decided that it would be prudent to wait for the specifics of the adopted California budget before planning for this extraordinary amount of revenue.

The Learning Recovery Emergency Block Grant of \$2.5M will be distributed over three years, with \$800K allocated in the 2024-25 July Budget and the remaining amount to be allocated before June 30, 2028.

Lottery funding, unrestricted and restricted, is budgeted based on \$177 and \$72 per ADA, respectively.

Special Education AB602 revenue is budgeted to \$894 per current year ADA.

Mandated Block Grant is funded at \$19 and \$55 per ADA for K-8 and 9-12, respectively.

Local Funding

Approximately \$300.0K in interest revenue is projected from the funds kept at the San Diego County Treasurer.

Multi-year Funding

For fiscal year 2024-25, a projected COLA rate of 0.82% has been applied to revenues by taking into account SSC's communication of a 1.07% COLA on April 25, 2024, and Sage Oak's internal assessment. The SSC's dartboard rates published on January 17, 2024, will be used for 2025-26 and 2026-27.

	2024-25	2025-26	2026-27
COLA	0.82 %	2.76 %	3.11 %



One-Time Funds

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Usage of One-Time Grants:

Sage Oak strategically utilizes one-time grants to maximize benefits for students while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants:

The grants make up less than 2.0% of Sage Oak's total revenue from 2024-25 to 2026-27. Despite being substantial in absolute terms, they are relatively small when compared to the overall budget. This illustrates their limited material impact on the schools' budget. The school would still maintain positive net revenue even if these one-time funds were excluded. This indicates that Sage Oak can sustain fiscal stability without relying on these grants.

Long-Term Planning:

Sage Oak conducts financial modeling for periods after the one-time funds are spent, ensuring continued effective operations without these funds. Sustainability of expenditures tied to the one-time funds is assessed by examining the schools' growth. As the school grows, the reliance on one-time funds decreases, and expenditures related to these funds can be maintained through the schools' increasing revenue.

Overall Strategy:

Management decides how ongoing expenses can be covered by the schools' growth without future dependence on one-time grants. The figures below titled "Grant Percentage of Total Revenues" show that as the school expands, the proportion of revenue from one-time grants decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly with the schools' projected growth in revenue.

Explanations of One-Time Funds:

Grant	Expenditure Details:
Learning Recovery Block	The Learning Recovery Block grant will be utilized for salaries and benefits, and programs that are Multi-Tiered System of Support (MTSS).
Universal Prekindergarten (UPK)	The UPK grant covers salaries and benefits for current Sage Oak teachers who are teaching transitional kindergarten students.
Educator Effectiveness	The Educator Effectiveness grant currently covers expenses for teacher induction programs, coaching, local teacher training, conferences pertaining to teacher and independent study modules, and diverse training for staff.
A-G Completion	The A-G Completion Grant currently covers expenses for Advancement Via Individual Determination (AVID) programs that Sage Oak offers.
Arts Music Instructional Materials Discretionary Block Grant	The Arts Music Instructional Materials Discretionary Block Grant requires an approved board plan for expenditures. Currently, Sage Oak management is developing an expenditure plan to be presented to and approved by the governing board.

Revenues:

	2023-24 EA	2024-25 July	2025-26	2026-27
Revenue				
Total LCFF Revenues	49,510,116	56,139,033	61,826,868	67,462,952
Total Federal Revenue	2,897,118	1,112,961	1,112,432	1,126,480
Total Other State Revenue (One-Time Funding)	5,694,320	7,313,176	7,438,577	8,080,991
Total Local Revenue	397,071	300,000	315,000	330,750
Total Revenue	58,498,625	64,865,170	70,692,877	77,001,173

One-time grants supplemental details:

Grant	Expiration	Revenue Type	Available	2024-25 July	2025-26	2026-27	Remaining
Learning Recovery Emergency Block	06/30/2028	Other State	2,546,451	800,000	800,000	800,000	146,451
Universal Prekindergarten (UPK)	06/30/2026	Other State	195,469	195,469	0	0	0
Educator Effectiveness Block	06/30/2026	Other State	488,597	227,197	261,400	0	0
A-G Completion	06/30/2026	Other State	24,491	24,491	0	0	0
Arts Music Instructional Materials Discretionary Block Grant	09/30/2026	Other State	2,429,837	0	0	0	2,429,837
Fiscal Year Total:			1,247,157	1,061,400	800,000	800,000	2,576,288

Grant Percentage of Total Revenues:

	2023-24 EA	2024-25 July	2025-26	2026-27
Total Revenue	58,498,625	64,865,170	70,692,877	77,001,173
One-Time Funds	1,961,828	1,247,157	1,061,400	800,000
Net Revenue	5,079,702	1,360,941	1,607,937	2,591,037
Net Revenue w/out One-time funds	3,117,874	113,784	546,537	1,791,037
Percentage of One-Time Revenue	3.35 %	1.92 %	1.50 %	1.04 %
Projected Growth % *see notes for detail		10.88 %	8.98 %	8.92 %
Projected Growth \$		6,366,545	5,827,707	6,308,295

Notes:

The projected COLA for 2024-25 is determined based on the School Services of California's (SSC) communication from April 25, 2024, and Sage Oak's internal assessment. The estimates for the following years are derived from the SSC dashboard published on January 17, 2024. Anticipated student growth rates are 6.8% for 2025-26 and 6% for 2026-27.

	2023-24	2024-25	2025-26	2026-27
COLA	8.22 %	0.82 %	2.76 %	3.11 %
Enrollment	4,217	4,700	5,016	5,316
Student Growth	10.2 %	11.9 %	6.8 %	6.0 %



2023-24 EA vs July 2024-25 Details

Sage Oak Charter Schools - Consolidated

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	47,097,712	53,438,532	6,340,820	13.5 %	
8012 - EPA Entitlement	836,653	932,480	95,827	11.5 %	
8019 - Prior Year Unrestricted Revenue	(52,771)	0	52,771	(100.0) %	
8096 - In-Lieu-Of Property Taxes	1,628,522	1,768,021	139,499	8.6 %	
Total LCFF Revenues	49,510,116	56,139,033	6,628,917	13.4 %	The change is driven by enrollment and ADA.
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	565,305	501,607	(63,698)	(11.3) %	
8182 - SpEd - Discretionary Grants	0	58,159	58,159	100.0 %	
8290 - Other Federal Revenue	2,331,813	553,195	(1,778,618)	(76.3) %	
Total Federal Revenue	2,897,118	1,112,961	(1,784,157)	(61.6) %	The change is driven by ESSER III funds being fully expended in the 2023-24 fiscal year.
Other State Revenue					
8311 - AB602 State SpEd Revenue	3,497,583	4,170,459	672,876	19.2 %	
8550 - Mandated Cost Reimbursements	98,295	96,656	(1,639)	(1.7) %	
8560 - Lottery- Unrestricted	697,524	692,136	(5,388)	(0.8) %	
8561 - Lottery- Prop 20 - Restricted	326,884	281,547	(45,337)	(13.9) %	
8590 - Other State Revenue	1,074,034	2,072,378	998,344	93.0 %	
Total Other State Revenue	5,694,320	7,313,176	1,618,856	28.4 %	The change is driven by enrollment and ADA.
Local Revenue					
8660 - Interest Income	293,374	300,000	6,626	2.3 %	
8699 - Other Revenue	103,697	0	(103,697)	(100.0) %	
Total Local Revenue	397,071	300,000	(97,071)	(24.4) %	The change is due to prior year revenues received 2023-24.
Total Revenue	58,498,625	64,865,170	6,366,545	10.9 %	
Expenditures					
1000-1999 Certificated Salaries					
1100 Certificated Teachers Salaries	14,812,765	18,220,872	3,408,107	23.0 %	
1200 Certificated Pupil Support	4,669,400	7,391,132	2,721,732	58.3 %	
1300 Certificated Supervisors and Administrators Salaries	2,522,573	2,923,300	400,727	15.9 %	
Total 1000-1999 Certificated Salaries	22,004,738	28,535,304	6,530,566	29.7 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
2000-2999 Classified Salaries					
2100 Classified Instructional Salaries	593,984	804,146	210,162	35.4 %	
2300 Classified Supervisors and Admin Salaries	2,314,749	2,826,548	511,799	22.1 %	
2400 Clerical, Technical and Office Salaries	3,277,729	3,011,879	(265,850)	(8.1) %	
Total 2000-2999 Classified Salaries	6,186,462	6,642,573	456,111	7.4 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	4,337,430	5,446,574	1,109,144	25.6 %	
Total 3101-3102 STRS	4,337,430	5,446,574	1,109,144	25.6 %	The change is driven by the increased enrollment and recruitment of employees.
3301-3302 OASDI/Medicare/Alternative					
3313 - Medicare - Certificated	324,345	425,395	101,050	31.2 %	
3314 - Medicare - Classified	77,425	97,766	20,341	26.3 %	
3355 - OASDI - Certificated	13,118	1,190	(11,928)	100.0 %	
3356 - OASDI - Classified	313,011	418,037	105,026	33.6 %	
Total 3301-3302 OASDI/Medicare/Alternative	727,899	942,388	214,489	29.5 %	The change is driven by the increased enrollment and recruitment of employees.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	2,576,151	3,093,356	517,205	20.1 %	
3402 - Health Care Classified	783,861	957,172	173,311	22.1 %	
Total 3401-3402 Health and Welfare Benefits	3,360,012	4,050,528	690,516	20.6 %	The change is driven by the increased enrollment and recruitment of employees.
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	72,133	94,635	22,502	31.2 %	
3502 - Unemployment Insurance Classified	21,529	27,608	6,079	28.2 %	
Total 3501-3502 Unemployment Insurance	93,662	122,243	28,581	30.5 %	The change is driven by the increased enrollment and recruitment of employees.



2023-24 EA vs July 2024-25 Details

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	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
3601-3602 Workers' Compensation					
3601 - Workers' Comp Certificated	99,151	220,478	121,327	122.4 %	
3602 - Workers' Comp Classified	21,270	50,635	29,365	138.1 %	
Total 3601-3602 Workers' Compensation	120,421	271,113	150,692	125.1 %	The change is driven by the increased enrollment and recruitment of employees.
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	650,082	915,328	265,246	40.8 %	
3902 - Other Benefits Class	80,927	137,470	56,543	69.9 %	
3921 - 457b Employer match-Certificated	0	1,920	1,920	100.0 %	
3922 - 457b Employer match-Classified	189,756	664,257	474,501	250.1 %	
Total 3901-3902 Other Employee Benefits	920,765	1,718,975	798,210	86.7 %	The change is driven by budgeting for the maximum contribution amounts for the retirement match for all employees.
Total 3100-3999 Employee Benefits	9,560,189	12,551,821	2,991,632	31.3 %	
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	579,522	531,455	(48,067)	(8.3) %	
Total 4200 Books and Other Reference Materials	579,522	531,455	(48,067)	(8.3) %	The change is due to object code alignment.
4300 Materials and Supplies					
4310 - Materials & Supplies	118,562	525,686	407,124	343.4 %	
4320 - Office Supplies	245,923	91,919	(154,004)	(62.6) %	
4330 - Meals & Events	88,920	15,000	(73,920)	(83.1) %	
4350 - Other Supplies - Materials & Supplies	7,912	11,000	3,088	39.0 %	
4381 - Instructional Funds - Materials	4,059,253	5,111,920	1,052,667	25.9 %	
Total 4300 Materials and Supplies	4,520,570	5,755,525	1,234,955	27.3 %	The change is due to the increase in Instructional Funds for students.
4400 Noncapitalized Equipment					
4400 - Non-Capitalized Equipment	1,053,216	342,644	(710,572)	(67.5) %	
Total 4400 Noncapitalized Equipment	1,053,216	342,644	(710,572)	(67.5) %	The change is due to equipment replacement during the 2023-24 fiscal year.
Total 4100-4799 Books, Materials, & Supplies	6,153,308	6,629,624	476,316	7.7 %	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
5100 - SpEd Consultants and Vendors Subagreements for Service	640,293	155,000	(485,293)	(75.8) %	
Total 5100 Subagreements for Services	640,293	155,000	(485,293)	(75.8) %	The change is due to potential employee recruitment rather than utilizing external consultants.
5200 Travel and Conferences					
5200 - Travel & Conferences	388,425	0	(388,425)	(100.0) %	
5210 - Mileage Reimbursements	618	0	(618)	(100.0) %	
5220 - Travel & Lodging	942	200,000	199,058	21,131.4 %	
5225 - Travel & Conferences Meals	7,786	177,564	169,778	2,180.6 %	
Total 5200 Travel and Conferences	397,771	377,564	(20,207)	(5.1) %	The change is due to object code alignment.
5300 Dues and Memberships					
5300 - Dues & Memberships	110,602	137,270	26,668	24.1 %	
Total 5300 Dues and Memberships	110,602	137,270	26,668	24.1 %	The change is due to the increase of membership fees to professional organizations.
5400 Insurance					
5400 - Insurance	139,035	152,941	13,906	10.0 %	
Total 5400 Insurance	139,035	152,941	13,906	10.0 %	The change is due to rate increase for property and liability insurance.
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	49,526	47,659	(1,867)	(3.8) %	
Total 5500 Operations and Housekeeping Services	49,526	47,659	(1,867)	(3.8) %	The change is due to potential usage and rate.
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5610 - Facility Rents & Leases	392,973	354,737	(38,236)	(9.7) %	
5612 - Testing Site	57,206	68,137	10,931	19.1 %	
5620 - Equipment Leases	5,077	5,100	23	0.5 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	455,256	427,974	(27,282)	(6.0) %	The change is due to one-time expenses for the warehouse.



2023-24 EA vs July 2024-25 Details

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	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	185,343	140,199	(45,144)	(24.4) %	
5810 - Legal	133,561	255,000	121,439	90.9 %	The change is due to the retention of legal counsel.
5820 - Audit & CPA	44,326	41,320	(3,006)	(6.8) %	The change is due to one-time audit requirements.
5835 - Field Trips	0	117,700	117,700	100.0 %	The change is due to object code alignment.
5840 - Advertising & Recruitment	63,586	71,455	7,869	12.4 %	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	1,298,732	1,468,230	169,498	13.1 %	The change is due to oversight fees relying on LCFF calculations in the July Budget.
5860 - Service Fees	202,169	398,798	196,629	97.3 %	The change is due to object code alignment.
5863 - Professional Development	207,378	296,980	89,602	43.2 %	The change is due to additional professional development.
5870 - Livescan Fingerprinting	1,452	3,050	1,598	110.1 %	The change is due to recruitment of staff.
5877 - Lending Library	9,552	7,000	(2,552)	(26.7) %	The change is due to the usage of vehicle rentals.
5878 - Student Assessment	33,179	41,329	8,150	24.6 %	The change is due to additional student enrollment.
5881 - Instructional Funds - Services	3,980,878	3,407,946	(572,932)	(14.4) %	The change is due to additional student enrollment.
5883 - Outside Consultant and Services	2,961	11,000	8,039	271.5 %	The change is due to additional Human Resource consultant fees.
5887 - Student Service Technology	732,475	599,680	(132,795)	(18.1) %	The change is due to the decrease in technological services.
Total 5800 Professional/Consulting Services and Operating Expend.	6,895,592	6,859,687	(35,905)	(0.5) %	
5900 Communications					
5930 - Postage	116,849	130,910	14,061	12.0 %	The change is due to the shipment of additional student materials.
5940 - Technology Services	550,473	734,537	184,064	33.4 %	The change is due to the increase in annual subscription fees.
Total 5900 Communications	667,322	865,447	198,125	29.7 %	
Total 5100-5999 Services & Other Operating Expenditures	9,355,397	9,023,542	(331,855)	(3.5) %	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	36,461	0	(36,461)	(100.0) %	The change is due to the office remodel being completed.
6901 - Depreciation Expense-Leasehold Improvements	121,366	121,365	(1)	(0.0) %	
Total Capital Expenditures	157,827	121,365	(36,462)	(23.1) %	
Total 6100-6999 Capital Outlay	157,827	121,365	(36,462)	(23.1) %	
7100-7499 Other Outgo					
Other Outgoing					
7438 - Interest Expense	1,002	0	(1,002)	(100.0) %	
Total Other Outgoing	1,002	0	(1,002)	(100.0) %	The change is due to the fulfillment of the payment agreement.
Total 7100-7499 Other Outgo	1,002	0	(1,002)	(100.0) %	
Total Expenditures	53,418,923	63,504,229	10,085,306	18.9 %	
Operating Income/(Loss)	5,079,702	1,360,941	(3,718,761)	(73.2) %	
Net Assets					
9791 - Beginning Fund Balance	18,312,770	24,040,612	5,727,842	31.3 %	
9793 - Audit Adjustments	648,140	0	(648,140)	(100.0) %	
Total Net Assets	18,960,910	24,040,612	5,079,702	26.8 %	
Change In Net Assets	5,079,702	1,360,941	(3,718,761)	(73.2) %	
Total Net Assets	24,040,612	25,401,553	1,360,941	5.7 %	
Net revenue as a % of expense	9.5 %	2.1 %			
Fund balance as a % of expense	45.0 %	40.0 %			
Days Cash on Hand	164	146			



Cash Flow Statement 2024-25

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	Year Ending 06/30/2025	Year To Date 07/01/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025	Remaining Budget
	2024-25 July	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	24,040,611	24,040,611	25,119,399	22,517,850	23,030,474	23,203,155	23,406,004	23,781,396	24,557,435	24,676,502	24,713,585	25,120,915	24,934,705	25,401,552
Net Cash for Period														
TOTAL REVENUES	64,865,170	102,500	3,190,248	5,830,814	5,490,871	5,521,039	5,693,582	6,094,229	5,437,257	5,828,880	5,725,520	7,472,573	8,477,658	0
TOTAL EXPENDITURES	63,504,229	191,526	5,678,419	5,204,812	5,204,812	5,204,812	5,204,812	5,204,812	5,204,812	5,678,419	5,204,812	7,545,405	7,976,776	0
Net Cash for Period	1,360,941	(89,026)	(2,488,171)	626,002	286,059	316,227	488,770	889,417	232,445	150,461	520,708	(72,833)	500,882	0
Accounts Receivable	8,063,874	2,026,066												
Accounts Payable	810,146	810,146												
Deferred Revenue/Prepaid Expenses	6,713,996	48,106	113,378	113,378	113,378	113,378	113,378	113,378	113,378	113,378	113,378	113,378	34,035	
Cash at End of Period	25,401,552	25,119,399	22,517,850	23,030,474	23,203,155	23,406,004	23,781,396	24,557,435	24,676,502	24,713,585	25,120,915	24,934,705	25,401,552	25,401,552
Days Cash on Hand	146	144	129	132	133	135	137	141	142	142	144	143	146	



Comprehensive Department Budget

Sage Oak Charter Schools - Consolidated

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 July Budget
25800001	Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	227,197
25802001	A-G Completion	802	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	14,792
25802002	A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum and Instruction	9,699
25900001	SUPERINTENDENT	900	4320	Office Supplies	Materials and Supplies	500
25900002	SUPERINTENDENT	900	4400	Non capitalized equipment	Office Furniture and Decor	10,000
25900003	SUPERINTENDENT	900	5220	Travel and Lodging	Conference Fees/Hotel/Travel/Food	200,000
25900004	SUPERINTENDENT	900	5225	Travel and Conference Meals	Admin Planning Sessions	120,000
25900005	SUPERINTENDENT	900	5225	Travel and Conference Meals	Add on, Krista travel	12,000
25900006	SUPERINTENDENT	900	5800	Professional Services	Strategic Planning Consultant	40,000
25900007	SUPERINTENDENT	900	5810	Legal	Legal fees	255,000
25901001	HR	901	4310	Materials and Supplies	Reasonable Accommodation	325
25901002	HR	901	4320	Office Supplies	Office Events	1,000
25901003	HR	901	4320	Office Supplies	Department staff materials	500
25901004	HR	901	4320	Office Supplies	Sage Oak Shares Initiative	400
25901005	HR	901	4320	Office Supplies	Work Anniversary Initiative	6,000
25901006	HR	901	4320	Office Supplies	First Aid Materials and kits	4,189
25901007	HR	901	4320	Office Supplies	CPR Training	520
25901008	HR	901	4320	Office Supplies	Fire Extinguisher Inspection	85
25901009	HR	901	4320	Office Supplies	Labor Law Posters	250
25901010	HR	901	4320	Office Supplies	FRISK Manuals	1,000
25901011	HR	901	5225	Travel and Conference Meals	Staff Reimbursements	1,000
25901012	HR	901	5225	Travel and Conference Meals	Snacks and Beverages for in-person interviews	2,000
25901013	HR	901	5300	Dues and Memberships	CCAC Membership	150
25901014	HR	901	5300	Dues and Memberships	SHRM & PIHRA annual membership for HR team	1,576
25901015	HR	901	5840	Advertising & Recruitment	New Hire Welcome Kits	10,075
25901016	HR	901	5840	Advertising & Recruitment	Recruitment	15,000
25901017	HR	901	5840	Advertising & Recruitment	EDJOIN	5,880
25901018	HR	901	5860	Service Fees	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	38,361
25901019	HR	901	5860	Service Fees	UKG	164,199
25901020	HR	901	5863	Professional Development	LOA training	1,000
25901021	HR	901	5863	Professional Development	Emergency/permit credential fees	500
25901022	HR	901	5863	Professional Development	PD Reimbursements	35,682
25901023	HR	901	5863	Professional Development	Teacher Induction - End of Year	26,400
25901024	HR	901	5870	Livescan Fingerprinting	Livescan fees	300
25901025	HR	901	5870	TB reimbursement	TB Reimbursements for continuing staff	2,750
25901026	HR	901	5883	Outside Consultants	Consulting & Temp Agency Fee	11,000
25901027	HR	901	5930	Postage	COVID Supplies & Postage	2,234
25901028	HR	901	5940	Operating Expenditures, Technology	Mail Merge	200
25901029	HR	901	5940	Operating Expenditures, Technology	eFax	300
25901030	HR	901	5940	Operating Expenditures, Technology	Vendor for Virutal Employee ID Cards	2,793
25902001	Operations & Accountability	902	4320	Office Supplies (Testing Supplies)	Department member materials, student records materials, office supplies, print orders, testing supplies	6,000
25902002	Operations & Accountability	902	5225	Travel and Conference Meals	Staff meetings and interviews- food/marketing materials	1,000
25902003	Operations & Accountability	902	5225	Travel and Conference Meals	Lodging - Testing Season	500
25902004	Operations & Accountability	902	5300	Dues and memberships	WASC SOCS-S Affiliation Request Fee	1,230
25902005	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak Annual Fee	1,230
25902006	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak- Keppel Annual Fee	1,230
25902007	Operations & Accountability	902	5612	Testing Site	PFT site rentals, CAA 1:1 in-person testing	6,702
25902008	Operations & Accountability	902	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	5,100
25902009	Operations & Accountability	902	5878	Testing Services	i-Ready -assessment and NWEA	41,329
25902010	Operations & Accountability	902	5887	Student Technology Services	DTS	900
25902011	Operations & Accountability	902	5887	Student Technology Services	Tableau Cloud Creator	800



Comprehensive Department Budget

Sage Oak Charter Schools - Consolidated

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 July Budget
25902012	Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC premium, PARSEC reels, Admin bridge fee	50,000
25904001	Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (Coding)	2,000
25904002	Secondary	904	4200	Supplemental Curriculum	Kami - Online Access w/ Canvas PDF	4,000
25904003	Secondary	904	4200	Supplemental Curriculum	Curriculum for 30 EAs for synchronous classes	14,000
25904004	Secondary	904	4200	Supplemental Curriculum	Turn it In	2,800
25904005	Secondary	904	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	10,145
25904006	Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	14,000
25904007	Secondary	904	4320	Office Supplies	office supplies	300
25904008	Secondary	904	4350	Other Supplies	Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition)... etc.	11,000
25904009	Secondary	904	4381	IF Materials	Strongmind	150,000
25904010	Secondary	904	4381	IF Materials	eDynamics	44,395
25904011	Secondary	904	4381	IF Materials	Pointful	2,500
25904012	Secondary	904	4381	IF Materials	YUP	3,000
25904013	Secondary	904	4381	IF Materials	Avant testing service	200
25904014	Secondary	904	4381	IF Materials	Online AP curriculum	2,500
25904015	Secondary	904	4381	IF Materials	eScience Forensic kits	23,000
25904016	Secondary	904	4381	IF Materials	Mr D OPS catalog order bulking	65,000
25904017	Secondary	904	5225	Travel and Conference Meals	Dept Leadership In-Person Meetings	500
25904018	Secondary	904	5610	Facility rents and leases	Graduation site rental	6,000
25904019	Secondary	904	5863	Professional Development	A-G Professional Development	5,700
25905001	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Paras and Reading Specialists	6,000
25905002	Stu Serv	905	4200	Supplemental Curriculum	School Provided Student Subscriptions	44,000
25905003	Stu Serv	905	4200	Supplemental Curriculum	MTSS Curriculum & Materials	70,000
25905004	Stu Serv	905	4200	Supplemental Curriculum	EL Curriculum & Materials	10,000
25905005	Stu Serv	905	4200	Supplemental Curriculum	Gate Testing for - \$11/ea	1,400
25905006	Stu Serv	905	4200	Supplemental Curriculum	Nearpod	10,000
25905007	Stu Serv	905	4310	Materials and Supplies	Principal Educational fund (instructional material)	30,000
25905008	Stu Serv	905	4310	Materials and Supplies	Misc PE Supplies	4,852
25905009	Stu Serv	905	4320	Office Supplies	office supplies	500
25905010	Stu Serv	905	4330	Events	Sage Stage/Podcast	15,000
25905011	Stu Serv	905	5225	Travel and Conference Meals	New Teacher Orientation (food) TF/EA/Sped	1,200
25905012	Stu Serv	905	5300	Dues and Memberships	CASC Membership x 2	190
25905013	Stu Serv	905	5300	Dues and memberships	National Honor Society Fees	2,200
25905014	Stu Serv	905	5835	Field Trips	Field Trips & Events & Competitions	7,000
25905015	Stu Serv	905	5887	Student Technology Services	MTSS Tech	17,000
25905016	Stu Serv	905	5887	Student Technology Services	Verbit/Lifesigns - Deaf Interpreter	13,608
25905017	Stu Serv	905	5887	Student Technology Services	R&B Communications	5,000
25906001	SPED	906	4310	Materials & Supplies	Testing Kits/Protocols	167,550
25906002	SPED	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's)	20,000
25906003	SPED	906	4310	Materials & Supplies	Assistive Technology	35,186
25906004	SPED	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	5,027
25906005	SPED	906	4310	Materials & Supplies	Additional therapy items for related service providers	6,702
25906006	SPED	906	4310	Materials & Supplies	Materials and Supplies	6,144
25906007	SPED	906	4310	Materials & Supplies	Low Incidence Equipment	10,000
25906008	SPED	906	4381	Instructional Funds - Materials	Additional Sped Materials (Teachtown)	145,210
25906009	SPED	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	155,000
25906010	SPED	906	5225	Travel and Conference Meals	Staff meetings- food/marketing (\$500), PD Days (\$5500, (3*50*30)+1000))	15,638
25906011	SPED	906	5612	Testing Site	Assessment location rentals	61,435
25906012	SPED	906	5860	Service Fees	Sonoma Selpa Fee	191,739
25906013	SPED	906	5887	Operating Expenditures, Student Service Technology	Goalbook/SLP Toolkit	25,133
25907001	Bus Serv	907	4320	Office Supplies	Office materials/supplies	24,049
25907002	Bus Serv	907	4400	Non capitalized equipment	Warehouse Equipment	15,191



Comprehensive Department Budget

Sage Oak Charter Schools - Consolidated

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 July Budget
25907003	Bus Serv	907	4400	Non capitalized equipment	Equipment for pop-ups for Lending Library at socials	44,945
25907004	Bus Serv	907	5800	Professional Services	Board stipends	46,200
25907005	Bus Serv	907	5225	Travel and Conference Meals	Mileage reimbursements for all staff	3,000
25907006	Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	3,500
25907007	Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	4,500
25907008	Bus Serv	907	5300	Dues and Memberships	SAM Registration	1,500
25907009	Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	24,299
25907010	Bus Serv	907	5300	Dues and Memberships	CSDC Membership	14,100
25907011	Bus Serv	907	5300	Dues and Memberships	CCSA Membership	70,500
25907012	Bus Serv	907	5300	Dues and Memberships	SSDA Membership	1,950
25907013	Bus Serv	907	5300	Dues and Memberships	ACSA Membership	9,000
25907014	Bus Serv	907	5400	Insurance	Liability and Property Insurance	152,940
25907015	Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitoial	47,660
25907016	Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	314,937
25907018	Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	5,000
25907019	Bus Serv	907	5820	Audit & CPA	CLA Audit	41,320
25907020	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak (3%)	1,361,091
25907021	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - Keppel (1%)	41,989
25907022	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - South (1%)	65,150
25907023	Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	3,000
25907024	Bus Serv	907	5860	Professional Service Fees	Tax1099.com /e-file platform for 1099s	1,500
25907025	Bus Serv	907	5863	Professional Development	Business related books and subscriptions	500
25907026	Bus Serv	907	5877	Lending Library	Vehicle Rentals	7,000
25907027	Bus Serv	907	5930	Postage	UPS	126,876
25907028	Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	3,805
25907029	Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	60,012
25907030	Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	105,000
25907031	Bus Serv	907	6901	Depreciation	Depreciation Expense-Leasehold Improvements	121,366
25911001	Virtual Academy Program	911	4200	Supplemental Curriculum	EdPuzzle	2,380
25911002	Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	750
25911003	Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	550
25911004	Virtual Academy Program	911	4200	Supplemental Curriculum	Gimkit	1,000
25911005	Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	2,250
25911006	Virtual Academy Program	911	4200	Supplemental Curriculum	ESCI	2,250
25911007	Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	3,590
25911008	Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	1,500
25911009	Virtual Academy Program	911	4200	Supplemental Curriculum	Minecraft Licenses	1,500
25911010	Virtual Academy Program	911	4200	Supplemental Curriculum	TK-5 ELA Materials	20,000
25911011	Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	16,000
25911012	Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	62,000
25911013	Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	20,000
25911014	Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	35,000
25911015	Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	15,000
25911016	Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	9,700
25911017	Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	23,000
25911018	Virtual Academy Program	911	4200	Supplemental Curriculum	Mastery Connect	8,150
25911019	Virtual Academy Program	911	4200	Supplemental Curriculum	Grade Guardian	6,000
25911020	Virtual Academy Program	911	4310	Materials and Supplies	Student and Teacher School Supplies	206,000
25911021	Virtual Academy Program	911	4310	Materials and Supplies	Amazon Supplies for Oakschool Courses	30,000
25911022	Virtual Academy Program	911	4310	Materials and Supplies	Teachers Pay Teachers Digital Curriculum Purchases	2,900
25911023	Virtual Academy Program	911	5225	Travel and Conference Meals	Dept Leadership In-Person Meetings	500
25911024	Virtual Academy Program	911	5225	Travel and Conference Meals	Team Building day	1,800



Comprehensive Department Budget

Sage Oak Charter Schools - Consolidated

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 July Budget
25911025	Virtual Academy Program	911	5300	Dues and Memberships	Digital Learning Membership	125
25911026	Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings and VLA Meetings	3,000
25911027	Virtual Academy Program	911	5835	Field Trips	School Wide Field Trips	110,000
25911028	Virtual Academy Program	911	5930	Postage	Stamps for Teachers	1,800
25912001	PLA	912	4200	Supplemental Curriculum	PLT+ Curriculum	13,000
25912002	PLA	912	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	20,000
25912003	PLA	912	4200	Supplemental Curriculum	Activities for Prop 28 Art Program	55,000
25912004	PLA	912	4310	Materials and Supplies	Regional Mentor Materials for PLCs	1,000
25912005	PLA	912	4320	Office Supplies	In-Person Events and Supplies	28,000
25912006	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - hotel rooms	1,300
25912007	PLA	912	5225	Travel & Conference Meals	Dept Leadership In-Person Meetings (RM 1:1)	525
25912008	PLA	912	5225	Travel & Conference Meals	Staff shirts/goodies/lanyards for teachers	8,800
25912009	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - food	1,200
25912010	PLA	912	5610	Facility rents and leases	Regional Mentor - one day in person meeting - room rental	800
25912011	PLA	912	5610	Facility rents and leases	PLC/Event Permits/Rents	30,000
25912012	PLA	912	5835	Field Trips	Field Trip Supplies	700
25912013	PLA	912	5881	Instructional Services	Field Trips (instructional funds)	55,899
25914001	IT	914	4320	Office Supplies	Misc tech supplies	10,000
25914002	IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) / T-Mobile Hotspots	67,000
25914003	IT	914	4400	Non capitalized equipment	Staff Computers/iPads/cases- New Staff	117,508
25914004	IT	914	4400	Non capitalized equipment	Computer repairs	6,000
25914005	IT	914	4400	Non capitalized equipment	Replace obsolete devices	28,000
25914006	IT	914	4400	Non capitalized equipment	Chromebooks Note: Student Chromebooks should code to function 1000 Teacher Chromebooks should code to function 2490	54,000
25914007	IT	914	5887	Student Technology Services	Zoom Video Communications, Inc. Note: Student should code to 5887 Admin Staff should code to 5940	22,764
25914008	IT	914	5887	Student Technology Services	Jamf Software	20,000
25914009	IT	914	5887	Student Technology Services	DocuSign	16,744
25914010	IT	914	5887	Student Technology Services	MS Office licensing Note: Student should code to 5887 Admin Staff should code to 5940	5,153
25914011	IT	914	5887	Student Technology Services	Adobe licensing	7,800
25914012	IT	914	5887	Student Technology Services	Raindrop, website hosting, ADA, CAPTCHA	16,850
25914013	IT	914	5887	Student Technology Services	Monitoring tool for student G-suite (managed methods & Gsuite standard)	16,600
25914014	IT	914	5887	Student Technology Services	Lightspeed web filtering	34,263
25914015	IT	914	5887	Student Technology Services	One to one, Incident IQ, or similar help desk & inventory tracking software	18,880
25914016	IT	914	5887	Student Technology Services	backupify/datto/synccloud/ or similar backup system	3,500
25914017	IT	914	5887	Student Technology Services	Board on Track	5,000
25914018	IT	914	5887	Student Technology Services	Various outside contractors	242,843
25914019	IT	914	5887	Student Technology Services	Zapier Software	1,724
25914020	IT	914	5887	Student Technology Services	Scribe	2,500
25914021	IT	914	5887	Student Technology Services	Wisestamp	6,814
25914022	IT	914	5887	Student Technology Services	LiveChat	1,188
25914023	IT	914	5887	Student Technology Services	Hapara	22,325
25914024	IT	914	5887	Student Technology Services	SEIS / SIS integration	774
25914025	IT	914	5887	Student Technology Services	CANVAS	39,633
25914026	IT	914	5887	Student Technology Services	<u>MagicSchool.AI</u>	18,800
25914027	IT	914	5887	Student Technology Services	SkillStuck	4,650



Comprehensive Department Budget

Sage Oak Charter Schools - Consolidated

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2024-25 July Budget
25914028	IT	914	5887	Student Technology Services	YellowFolder	20,214
25914029	IT	914	5887	Student Technology Services	OpenAi (ChatGPT Team Account)	6,600
25914030	IT	914	5940	Operating Expenditures, Technology	Server Costs (AWS)	15,200
25914031	IT	914	5940	Operating Expenditures, Technology	OPS software	66,580
25914032	IT	914	5940	Operating Expenditures, Technology	Pathways software	170,000
25914033	IT	914	5940	Operating Expenditures, Technology	Finalsite Enrollment software	45,000
25914034	IT	914	5940	Operating Expenditures, Technology	Clever	7,800
25914035	IT	914	5940	Operating Expenditures, Technology	Red Herring	383
25914036	IT	914	5940	Operating Expenditures, Technology	Splashtop	350
25914037	IT	914	5940	Operating Expenditures, Technology	Aruba	250
25914038	IT	914	5940	Operating Expenditures, Technology	Amplified IT	4,750
25914039	IT	914	5940	Operating Expenditures, Technology	Fortinet Email Filtering	9,400
25914040	IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	14,100
25914041	IT	914	5940	Operating Expenditures, Technology	iTopia	10,223
25914042	IT	914	5940	Operating Expenditures, Technology	SCHED	1,600
25914043	IT	914	5940	Operating Expenditures, Technology	XCITIUM	2,040
25914044	IT	914	5940	Operating Expenditures, Technology	Grammarly	4,200
25914045	IT	914	5940	Operating Expenditures, Technology	Chatbase	3,990
25914046	IT	914	5940	Operating Expenditures, Technology	AWS Data Lake Development	150,000
25914047	IT	914	5940	Operating Expenditures, Technology	KnowB4	6,561
25915001	Community Outreach	915	4320	Office Supplies	Leadership Professional Development	5,900
25915002	Community Outreach	915	4320	Office Supplies	Subscriptions (Descript & Buzzsprout)	576
25915003	Community Outreach	915	4320	Office Supplies	Office Supplies (business cards, printed materials, etc.)	1,000
25915004	Community Outreach	915	5225	Travel and Conference Meals	Authorizer lunches/travel expenses to Board Meetings	3,800
25915005	Community Outreach	915	5225	Travel and Conference Meals	Conference Fees/Hotel/Travel (i.e. Board Member hotel stay for August Summit)	2,000
25915006	Community Outreach	915	5800	Professional Services	Marketing Consultants	13,000
25915007	Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	31,000
25915008	Community Outreach	915	5800	Professional Services	Crisis Communication	5,000
25915009	Community Outreach	915	5840	Advertising	Marketing items	10,500
25915010	Community Outreach	915	5840	Advertising	PPC pay-per-click enrollment marketing campaign	10,000
25915011	Community Outreach	915	5840	Advertising	Videos for marketing the school	20,000
25915012	Community Outreach	915	5887	Technology Services	Mailchimp	1,620
25916001	Fiscal Svc	916	4320	Office Supplies	Misc. office materials and supplies	150
25916002	Fiscal Svc	916	4320	Office Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	1,000
25916003	Fiscal Svc	916	5225	Travel & Conference Meals	Interims and Year-End Huddle meetings and Recap roundtable	800



SAGE OAK
CHARTER SCHOOLS

**Sage Oak Charter School
2024-25 July Budget**



Summary Analysis

Sage Oak Charter School

Summary of Results

The 2024-25 July Budget projects a net revenue of \$931.0K. Net revenue changed by \$2.7M from the 2023-24 Estimated Actuals (EA) of \$3.6M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2024-25 fiscal year with a reserve of \$18.6M, which is 36.5% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the consolidated cash is projected to reach its lowest point at the end of August 2024, with \$16.4M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 10.5% change in revenues from the 2023-24 EA to the 2024-25 July Budget is due to local control funding formula revenues (LCFF) and state revenues. The number of enrolled students changed from 3,425 during the 2023-24 EA to 3,800 in the 2024-25 July Budget.

Changes to Expenditures

Sage Oak has an overall change of 17.7% in expenditures from 2023-24 EA to 2024-25 July. In 2024-25 July, the increase in expenses can be attributed to salaries and benefits for the fiscal year.



Enrollment & ADA Assumptions

Sage Oak Charter School

		UPP (Unduplicated Pupil Percentage)	
2024-25		Enrollment	ADA
TK-3		1,535	1,523
4-6		996	988
7-8		576	571
9-12		693	688
Total		3,800	3,770

		UPP (Unduplicated Pupil Percentage)	
2025-26		Enrollment	ADA
TK-3		1,639	1,626
4-6		1,063	1,055
7-8		615	610
9-12		740	734
Total		4,057	4,025

Growth	6.8%	99.2%	42.8%
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		UPP (Unduplicated Pupil Percentage)	
2026-27		Enrollment	ADA
TK-3		1,737	1,723
4-6		1,127	1,118
7-8		652	647
9-12		784	778
Total		4,300	4,266

Growth	6.0%	99.2%	42.8%
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2023-24 EA vs July 2024-25 Summary

Sage Oak Charter School

	2023-24 EA	2024-25 July	\$ Change	% Change
Revenue				
Total LCFF Revenues	40,201,204	45,425,135	5,223,931	13.0 %
Total Federal Revenue	2,353,381	875,761	(1,477,620)	(82.9) %
Total Other State Revenue	4,446,300	5,754,221	1,307,921	29.4 %
Total Local Revenue	86,826	0	(86,826)	0.0 %
Total Revenue	47,087,711	52,055,117	4,967,406	10.5 %
Expenditures				
Total 1000-1999 Certificated Salaries	17,660,422	22,790,009	5,129,587	29.0 %
Total 2000-2999 Classified Salaries	5,067,491	5,373,840	306,349	6.0 %
Total 3100-3999 Employee Benefits	7,744,226	10,026,079	2,281,853	29.5 %
Total 4100-4799 Books, Materials, & Supplies	5,045,699	5,363,366	317,667	6.3 %
Total 5100-5999 Services & Other Operating Expenditures	7,804,402	7,472,617	(331,785)	(4.3) %
Total 6100-6999 Capital Outlay	129,418	98,185	(31,233)	(24.1) %
Total Expenditures	43,451,658	51,124,096	7,672,438	17.7 %
Operating Income/(Loss)	3,636,053	931,021	(2,705,032)	(74.4) %
Net Assets				
9791 - Beginning Fund Balance	13,624,367	17,739,351	4,114,984	30.2 %
9793 - Audit Adjustments	478,931	0	(478,931)	(100.0) %
Total Net Assets	14,103,298	17,739,351	3,636,053	25.8 %
Change In Net Assets	3,636,053	931,021	(2,705,032)	(74.4) %
Total Net Assets	17,739,351	18,670,372	931,021	5.2 %
Net revenue as a % of expense	8.4 %	1.8 %		
Fund balance as a % of expense	40.8 %	36.5 %		
Days Cash on Hand	149	133		



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	38,869,798	43,890,078	5,020,280	12.9 %	
8012 - EPA Entitlement	679,520	753,920	74,400	10.9 %	
8019 - Prior Year Unrestricted Revenue	(32,736)	0	32,736	(100.0) %	
8096 - In-Lieu-Of Property Taxes	684,622	781,137	96,515	14.1 %	
Total LCFF Revenues	40,201,204	45,425,135	5,223,931	13.0 %	The change is driven by enrollment and ADA.
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	445,049	412,345	(32,704)	(7.3) %	
8182 - SpEd - Discretionary Grants	0	37,798	37,798	100.0 %	
8290 - Other Federal Revenue	1,908,332	425,618	(1,482,714)	(77.7) %	
Total Federal Revenue	2,353,381	875,761	(1,477,620)	(62.8) %	The change is driven by ESSER III funds being fully expended in the 2023-24 fiscal year.
Other State Revenue					
8311 - AB602 State SpEd Revenue	2,762,996	3,371,688	608,692	22.0 %	
8550 - Mandated Cost Reimbursements	76,128	76,491	363	0.5 %	
8560 - Lottery- Unrestricted	548,777	547,158	(1,619)	(0.3) %	
8561 - Lottery- Prop 20 - Restricted	266,377	222,573	(43,804)	(16.4) %	
8590 - Other State Revenue	792,022	1,536,311	744,289	94.0 %	
Total Other State Revenue	4,446,300	5,754,221	1,307,921	29.4 %	The change is driven by enrollment and ADA.
Local Revenue					
8699 - Other Revenue	86,826	0	(86,826)	(100.0) %	
Total Local Revenue	86,826	0	(86,826)	(100.0) %	The change is due to prior year revenues received.
Total Revenue	47,087,711	52,055,117	4,967,406	10.5 %	
Expenditures					
1000-1999 Certificated Salaries					
1100 Certificated Teachers Salaries	11,809,141	14,445,632	2,636,491	22.3 %	
1200 Certificated Pupil Support	3,808,106	5,979,427	2,171,321	57.0 %	
1300 Certificated Supervisors and Administrators Salaries	2,043,175	2,364,950	321,775	15.7 %	
Total 1000-1999 Certificated Salaries	17,660,422	22,790,009	5,129,587	29.0 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
2000-2999 Classified Salaries					
2100 Classified Instructional Salaries	489,736	650,553	160,817	32.8 %	
2300 Classified Supervisors and Admin Salaries	1,887,613	2,286,677	399,064	21.1 %	
2400 Clerical, Technical and Office Salaries	2,690,142	2,436,610	(253,532)	(9.4) %	
Total 2000-2999 Classified Salaries	5,067,491	5,373,840	306,349	6.0 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	3,526,227	4,349,923	823,696	23.4 %	
Total 3101-3102 STRS	3,526,227	4,349,923	823,696	23.4 %	The change is driven by the increased enrollment and recruitment of employees.
3301-3302 OASDI/Medicare/Alternative					
3313 - Medicare - Certificated	262,333	339,718	77,385	29.5 %	
3314 - Medicare - Classified	62,762	79,093	16,331	26.0 %	
3355 - OASDI - Certificated	10,757	963	(9,794)	100.0 %	
3356 - OASDI - Classified	253,428	338,191	84,763	33.4 %	
Total 3301-3302 OASDI/Medicare/Alternative	589,280	757,965	168,685	28.6 %	The change is driven by the increased enrollment and recruitment of employees.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	2,050,352	2,448,541	398,189	19.4 %	
3402 - Health Care Classified	655,381	774,352	118,971	18.2 %	
Total 3401-3402 Health and Welfare Benefits	2,705,733	3,222,893	517,160	19.1 %	The change is driven by the increased enrollment and recruitment of employees.
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	58,864	76,108	17,244	29.3 %	
3502 - Unemployment Insurance Classified	17,641	22,336	4,695	26.6 %	
Total 3501-3502 Unemployment Insurance	76,505	98,444	21,939	28.7 %	The change is driven by the increased enrollment and recruitment of employees.



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
3601-3602 Workers' Compensation					
3601 - Workers' Comp Certificated	84,497	176,073	91,576	108.4 %	
3602 - Workers' Comp Classified	18,543	40,964	22,421	120.9 %	
Total 3601-3602 Workers' Compensation	103,040	217,037	113,997	110.6 %	The change is driven by the increased enrollment and recruitment of employees.
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	520,665	729,668	209,003	40.1 %	
3902 - Other Benefits Class	65,593	111,212	45,619	69.5 %	
3921 - 457b Employer match-Certificated	0	1,553	1,553	100.0 %	
3922 - 457b Employer match-Classified	157,183	537,384	380,201	241.9 %	
Total 3901-3902 Other Employee Benefits	743,441	1,379,817	636,376	85.6 %	The change is driven by budgeting for the maximum contribution amounts for the retirement match for all employees.
Total 3100-3999 Employee Benefits	7,744,226	10,026,079	2,281,853	29.5 %	
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	475,193	429,947	(45,246)	(9.5) %	
Total 4200 Books and Other Reference Materials	475,193	429,947	(45,246)	(9.5) %	The change is due to object code alignment.
4300 Materials and Supplies					
4310 - Materials & Supplies	97,221	425,280	328,059	337.4 %	
4320 - Office Supplies	201,657	74,363	(127,294)	(63.1) %	
4330 - Meals & Events	72,914	12,135	(60,779)	(83.4) %	
4350 - Other Supplies - Materials & Supplies	6,488	8,899	2,411	37.2 %	
4381 - Instructional Funds - Materials	3,328,588	4,135,543	806,955	24.2 %	
Total 4300 Materials and Supplies	3,706,868	4,656,220	949,352	25.6 %	The change is due to the increase in Instructional Funds for students.
4400 Noncapitalized Equipment					
4400 - Non-Capitalized Equipment	863,638	277,199	(586,439)	(67.9) %	
Total 4400 Noncapitalized Equipment	863,638	277,199	(586,439)	(67.9) %	The change is due to equipment replacement during the 2023-24 fiscal year.
Total 4100-4799 Books, Materials, & Supplies	5,045,699	5,363,366	317,667	6.3 %	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
5100 - SpEd Consultants and Vendors Subagreements for Service	525,040	125,395	(399,645)	(76.1) %	
Total 5100 Subagreements for Services	525,040	125,395	(399,645)	(76.1) %	The change is due to potential employee recruitment rather than utilizing external consultants.
5200 Travel and Conferences					
5200 - Travel & Conferences	318,508	0	(318,508)	(100.0) %	
5210 - Mileage Reimbursements	507	0	(507)	(100.0) %	
5220 - Travel & Lodging	788	161,800	161,012	20,433.0 %	
5225 - Travel & Conferences Meals	6,384	143,649	137,265	2,150.1 %	
Total 5200 Travel and Conferences	326,187	305,449	(20,738)	(6.4) %	The change is due to object code alignment.
5300 Dues and Memberships					
5300 - Dues & Memberships	90,712	111,059	20,347	22.4 %	
Total 5300 Dues and Memberships	90,712	111,059	20,347	22.4 %	The change is due to the increase of membership fees to professional organizations.
5400 Insurance					
5400 - Insurance	114,009	123,729	9,720	8.5 %	
Total 5400 Insurance	114,009	123,729	9,720	8.5 %	The change is due to rate increases for property and liability insurance.
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	40,613	38,557	(2,056)	(5.1) %	
Total 5500 Operations and Housekeeping Services	40,613	38,557	(2,056)	(5.1) %	The change is due to potential usage and rate.
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5610 - Facility Rents & Leases	322,247	286,982	(35,265)	(10.9) %	
5612 - Testing Site	46,909	55,123	8,214	17.5 %	
5620 - Equipment Leases	4,164	4,126	(38)	(0.9) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	373,320	346,231	(27,089)	(7.3) %	The change is due to one-time expenses for the warehouse.



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	151,981	113,421	(38,560)	(25.4) %	
5810 - Legal	109,520	206,295	96,775	88.4 %	The change is due to the retention of legal counsel.
5820 - Audit & CPA	36,348	33,428	(2,920)	(8.0) %	The change is due to one-time audit requirements.
5835 - Field Trips	0	95,219	95,219	100.0 %	The change is due to object code alignment.
5840 - Advertising & Recruitment	52,140	57,807	5,667	10.9 %	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	1,205,444	1,361,091	155,647	12.9 %	The change is due to oversight fees relying on LCFF calculations in the July Budget.
5860 - Service Fees	165,779	322,628	156,849	94.6 %	The change is due to object code alignment.
5863 - Professional Development	163,312	240,256	76,944	47.1 %	The change is due to additional professional development.
5870 - Livescan Fingerprinting	1,191	2,467	1,276	107.1 %	The change is due to recruitment of staff.
5877 - Lending Library	7,832	5,663	(2,169)	(27.7) %	The change is due to the usage of vehicle rentals.
5878 - Student Assessment	27,207	33,436	6,229	22.9 %	The change is due to additional student enrollment.
5881 - Instructional Funds - Services	3,264,320	2,757,028	(507,292)	(15.5) %	The change is due to additional student enrollment.
5883 - Outside Consultant and Services	2,428	8,899	6,471	266.5 %	The change is due to additional Human Resource consultant fees.
5887 - Student Service Technology	599,815	484,412	(115,403)	(19.2) %	The change is due to the decrease in technological services.
Total 5800 Professional/Consulting Services and Operating Expend.	5,787,317	5,722,050	(65,267)	(1.1) %	
5900 Communications					
5930 - Postage	95,816	105,906	10,090	10.5 %	The change is due to the shipment of additional student materials.
5940 - Technology Services	451,388	594,241	142,853	31.6 %	The change is due to the increase in annual subscription fees.
Total 5900 Communications	547,204	700,147	152,943	27.9 %	
Total 5100-5999 Services & Other Operating Expenditures	7,804,402	7,472,617	(331,785)	(4.3) %	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	29,898	0	(29,898)	(100.0) %	The change is due to the office remodel being completed.
6901 - Depreciation Expense-Leasehold Improvements	99,520	98,185	(1,335)	(1.3) %	
Total Capital Expenditures	129,418	98,185	(31,233)	(24.1) %	
Total 6100-6999 Capital Outlay	129,418	98,185	(31,233)	(24.1) %	
Total Expenditures	43,451,658	51,124,096	7,672,438	17.7 %	
Operating Income/(Loss)	3,636,053	931,021	(2,705,032)	(74.4) %	
Net Assets					
9791 - Beginning Fund Balance	13,624,367	17,739,351	4,114,984	30.2 %	
9793 - Audit Adjustments	478,931	0	(478,931)	(100.0) %	
Total Net Assets	14,103,298	17,739,351	3,636,053	25.8 %	
Change In Net Assets	3,636,053	931,021	(2,705,032)	(74.4) %	
Total Net Assets	17,739,351	18,670,372	931,021	5.2 %	
Net revenue as a % of expense	8.4 %	1.8 %			
Fund balance as a % of expense	40.8 %	36.5 %			
Days Cash on Hand	149	133			



July 2024-25 MYP Summary

Sage Oak Charter School

Enrollment	3,800	4,057	4,300
ADA	3,770	4,025	4,266
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
LCFF Revenue			
Total LCFF Revenues	45,425,135	50,054,508	54,654,876
Total Federal Revenue	875,761	875,232	888,056
Total Other State Revenue	5,754,221	5,934,719	6,451,575
Total Revenue	52,055,117	56,864,459	61,994,507
Expenditures			
Total 1000-1999 Certificated Salaries	22,790,009	24,965,697	26,966,397
Total 2000-2999 Classified Salaries	5,373,840	5,685,173	5,880,971
Total 3100-3999 Employee Benefits	10,026,079	10,976,359	11,788,464
Total 4100-4799 Books, Materials, & Supplies	5,363,366	5,871,813	6,406,735
Total 5100-5999 Services & Other Operating Expenditures	7,472,617	8,192,534	8,940,086
Total 6100-6999 Capital Outlay	98,185	8,182	0
Total Expenditures	51,124,096	55,699,758	59,982,653
Operating Income/(Loss)	931,021	1,164,701	2,011,854
Net Assets			
9791 - Beginning Fund Balance	17,739,351	18,670,372	19,835,073
Total Net Assets	17,739,351	18,670,372	19,835,073
Change In Net Assets	931,021	1,164,701	2,011,854
Total Net Assets	18,670,372	19,835,073	21,846,927
Net revenue as a % of expense	1.8 %	2.1 %	3.4 %
Fund balance as a % of expense	36.5 %	35.6 %	36.4 %
Days Cash on Hand	133	130	133



July 2024-25 MYP Details

Sage Oak Charter School

Enrollment	3,800	4,057	4,300
ADA	3,770	4,025	4,266
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	43,890,078	48,447,137	52,974,338
8012 - EPA Entitlement	753,920	804,909	853,120
8096 - In-Lieu-Of Property Taxes	781,137	802,462	827,418
Total LCFF Revenues	45,425,135	50,054,508	54,654,876
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	412,345	412,345	425,169
8182 - SpEd - Discretionary Grants	37,798	37,798	37,798
8290 - Other Federal Revenue	425,618	425,089	425,089
Total Federal Revenue	875,761	875,232	888,056
Other State Revenue			
8311 - AB602 State SpEd Revenue	3,371,688	3,628,042	3,964,932
8550 - Mandated Cost Reimbursements	76,491	84,530	124,233
8560 - Lottery- Unrestricted	547,158	584,091	602,256
8561 - Lottery- Prop 20 - Restricted	222,573	237,628	245,017
8590 - Other State Revenue	1,536,311	1,400,428	1,515,137
Total Other State Revenue	5,754,221	5,934,719	6,451,575
Total Revenue	52,055,117	56,864,459	61,994,507
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	14,445,632	15,337,582	17,073,880
1200 Certificated Pupil Support	5,979,427	6,373,558	6,541,203
1300 Certificated Supervisors and Administrators Salaries	2,364,950	3,254,557	3,351,314
Total 1000-1999 Certificated Salaries	22,790,009	24,965,697	26,966,397
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	650,553	684,087	707,886
2300 Classified Supervisors and Admin Salaries	2,286,677	2,423,980	2,507,918
2400 Clerical, Technical and Office Salaries	2,436,610	2,577,106	2,665,167
Total 2000-2999 Classified Salaries	5,373,840	5,685,173	5,880,971
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	4,349,923	4,764,365	5,146,378
Total 3101-3102 STRS	4,349,923	4,764,365	5,146,378



July 2024-25 MYP Details

Sage Oak Charter School

	2024-25 July	2025-26	2026-27
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	339,718	371,948	401,861
3314 - Medicare - Classified	79,093	83,675	86,556
3355 - OASDI - Certificated	963	1,325	1,365
3356 - OASDI - Classified	338,191	357,781	370,104
Total 3301-3302 OASDI/Medicare/Alternative	757,965	814,729	859,886
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,448,541	2,942,748	3,179,780
3402 - Health Care Classified	774,352	661,816	684,609
Total 3401-3402 Health and Welfare Benefits	3,222,893	3,604,564	3,864,389
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	76,108	81,860	88,944
3502 - Unemployment Insurance Classified	22,336	23,596	24,409
Total 3501-3502 Unemployment Insurance	98,444	105,456	113,353
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	176,073	192,817	208,313
3602 - Workers' Comp Classified	40,964	43,338	44,830
Total 3601-3602 Workers' Compensation	217,037	236,155	253,143
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	729,668	787,602	863,244
3902 - Other Benefits Class	111,212	92,833	97,773
3921 - 457b Employer match-Certificated	1,553	2,138	2,201
3922 - 457b Employer match-Classified	537,384	568,517	588,097
Total 3901-3902 Other Employee Benefits	1,379,817	1,451,090	1,551,315
Total 3100-3999 Employee Benefits	10,026,079	10,976,359	11,788,464
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	429,947	470,706	513,587
Total 4200 Books and Other Reference Materials	429,947	470,706	513,587
4300 Materials and Supplies			
4310 - Materials & Supplies	425,280	465,597	508,012
4320 - Office Supplies	74,363	81,413	88,829
4330 - Meals & Events	12,135	13,285	14,496
4350 - Other Supplies - Materials & Supplies	8,899	9,743	10,630
4381 - Instructional Funds - Materials	4,135,543	4,527,592	4,940,056
Total 4300 Materials and Supplies	4,656,220	5,097,630	5,562,024
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	277,199	303,477	331,124
Total 4400 Noncapitalized Equipment	277,199	303,477	331,124
Total 4100-4799 Books, Materials, & Supplies	5,363,366	5,871,813	6,406,735



July 2024-25 MYP Details

Sage Oak Charter School

	2024-25 July	2025-26	2026-27
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	125,395	137,282	149,789
Total 5100 Subagreements for Services	125,395	137,282	149,789
5200 Travel and Conferences			
5210 - Mileage Reimbursements	809	886	966
5220 - Travel & Lodging	161,800	177,139	193,276
5225 - Travel & Conferences Meals	142,840	156,381	170,628
Total 5200 Travel and Conferences	305,449	334,406	364,870
5300 Dues and Memberships			
5300 - Dues & Memberships	111,059	121,587	132,664
Total 5300 Dues and Memberships	111,059	121,587	132,664
5400 Insurance			
5400 - Insurance	123,729	135,459	147,799
Total 5400 Insurance	123,729	135,459	147,799
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	38,557	42,212	46,058
Total 5500 Operations and Housekeeping Services	38,557	42,212	46,058
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	286,982	314,188	342,810
5612 - Testing Site	55,123	60,349	65,846
5620 - Equipment Leases	4,126	4,517	4,929
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	346,231	379,054	413,585
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	113,421	124,173	135,485
5810 - Legal	206,295	225,852	246,427
5820 - Audit & CPA	33,428	36,597	39,931
5835 - Field Trips	95,219	104,246	113,743
5840 - Advertising & Recruitment	57,807	63,287	69,053
5850 - Oversight Fees	1,361,091	1,501,635	1,639,646
5860 - Service Fees	322,628	353,213	385,391
5863 - Professional Development	240,256	263,032	286,995
5870 - Livescan Fingerprinting	2,467	2,701	2,947
5877 - Lending Library	5,663	6,200	6,765
5878 - Student Assessment	33,436	36,606	39,941
5881 - Instructional Funds - Services	2,757,028	3,018,394	3,293,370
5883 - Outside Consultant and Services	8,899	9,743	10,630
5887 - Student Service Technology	484,412	530,334	578,648
Total 5800 Professional/Consulting Services and Operating Expend.	5,722,050	6,276,013	6,848,970



July 2024-25 MYP Details

Sage Oak Charter School

	2024-25 July	2025-26	2026-27
5900 Communications			
5930 - Postage	105,906	115,946	126,509
5940 - Technology Services	594,241	650,575	709,842
Total 5900 Communications	700,147	766,521	836,351
Total 5100-5999 Services & Other Operating Expenditures	7,472,617	8,192,534	8,940,086
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	98,185	8,182	0
Total Capital Expenditures	98,185	8,182	0
Total 6100-6999 Capital Outlay	98,185	8,182	0
Total Expenditures	51,124,096	55,699,758	59,982,653
Operating Income/(Loss)	931,021	1,164,701	2,011,854
Net Assets			
9791 - Beginning Fund Balance	17,739,351	18,670,372	19,835,073
Total Net Assets	17,739,351	18,670,372	19,835,073
Change In Net Assets	931,021	1,164,701	2,011,854
Total Net Assets	18,670,372	19,835,073	21,846,928
Net revenue as a % of expense	1.8 %	2.1 %	3.4 %
Fund balance as a % of expense	36.5 %	35.6 %	36.4 %
Days Cash on Hand	133	130	133



Cash Flow Statement 2024-25

Sage Oak Charter School

	Year Ending 06/30/2025	Year To Date 07/01/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025	Remaining Budget
	2024-25 July	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	17,739,351	17,739,351	18,460,535	16,359,950	16,782,959	16,861,997	16,993,421	17,318,675	18,037,921	18,133,606	18,086,313	18,412,399	18,350,499	18,670,372
Net Cash for Period														
TOTAL REVENUES	52,055,117	82,032	2,558,658	4,692,142	4,348,171	4,400,557	4,594,387	4,988,379	4,364,818	4,611,950	4,595,219	6,083,695	6,735,109	0
TOTAL EXPENDITURES	51,124,096	154,272	4,579,900	4,189,790	4,189,790	4,189,790	4,189,790	4,189,790	4,189,790	4,579,900	4,189,790	6,066,258	6,415,236	0
Net Cash for Period	931,021	(72,240)	(2,021,242)	502,352	158,381	210,767	404,597	798,589	175,028	32,050	405,429	17,437	319,873	0
Accounts Receivable	5,790,716	1,367,968												
Accounts Payable	573,723	574,544												
Deferred Revenue/Prepaid Expenses	5,324,526		79,343	79,343	79,343	79,343	79,343	79,343	79,343	79,343	79,343	79,337		
Cash at End of Period	18,670,372	18,460,535	16,359,950	16,782,959	16,861,997	16,993,421	17,318,675	18,037,921	18,133,606	18,086,313	18,412,399	18,350,499	18,670,372	18,670,372
Days Cash on Hand	133	132	117	120	120	121	124	129	129	129	131	131	133	133



Cash Flow Statement 2025-26

Sage Oak Charter School

	Year Ending 2024-25 Projection	Month Ending 07/31/2025 Projection	Month Ending 08/31/2025 Projection	Month Ending 09/30/2025 Projection	Month Ending 10/31/2025 Projection	Month Ending 11/30/2025 Projection	Month Ending 12/31/2025 Projection	Month Ending 01/31/2026 Projection	Month Ending 02/28/2026 Projection	Month Ending 03/31/2026 Projection	Month Ending 04/30/2026 Projection	Month Ending 05/31/2026 Projection	Month Ending 06/30/2026 Projection	Remaining Budget
Cash Balance														
Beginning Cash	18,670,372	18,670,372	20,119,883	18,647,562	18,513,273	19,293,531	19,609,770	20,315,448	20,968,851	20,622,509	20,947,168	20,521,216	20,095,264	19,835,073
Net Cash for Period														
REVENUES	56,864,459	3,178,723	3,099,113	5,345,259	5,737,624	4,833,479	5,032,505	4,833,479	4,833,479	5,504,480	4,753,869	4,753,869	4,958,581	0
EXPENDITURES	55,699,758	1,729,213	4,571,433	5,479,549	4,957,365	4,517,240	4,326,826	4,180,077	5,179,821	5,179,821	5,179,821	5,179,821	5,218,772	0
Net Cash for Period	1,164,701	1,449,511	(1,472,320)	(134,290)	780,259	316,239	705,678	653,402	(346,342)	324,659	(425,952)	(425,952)	(260,191)	0
Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash at End of Period	19,835,073	20,119,883	18,647,562	18,513,273	19,293,531	19,609,770	20,315,448	20,968,851	20,622,509	20,947,168	20,521,216	20,095,264	19,835,073	19,835,073
Days Cash on Hand	130	132	122	121	126	129	133	137	135	137	134	132	130	

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069 1885 - 2024-25 July ALT FORM
Charter Approving Entity: Helendale Elementary SD
County: San Bernardino
Charter #: 1885

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Annette Baker</u> Name	<u>Joshua Behnke</u> Name	<u>Tim O'Brien</u> Name
<u>Business Services Advisor</u> Title	<u>Superintendent</u> Title	<u>Director, Business Services</u> Title
<u>909-378-5541</u> Telephone	<u>760-952-1180</u> Telephone	<u>909-534-7288</u> Telephone
<u>annette_baker@sbcss.k12.ca.us</u> Email address	<u>jbehnke@helendalesd.com</u> Email address	<u>tobrien@sageoak.education</u> Email address

To the entity that approved the charter school:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Tim O'Brien Title: Director, Business Services

To the County Superintendent of Schools:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL JULY BUGDET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069 1885 - 2024-25 July ALT FORM
Charter Approving Entity: Helendale Elementary SD
County: San Bernardino
Charter #: 1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	43,890,078.00		43,890,078.00
Education Protection Account State Aid - Current Year	8012	753,920.00		753,920.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	781,137.00		781,137.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		45,425,135.00	0.00	45,425,135.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		425,618.00	425,618.00
Special Education - Federal	8181, 8182		450,143.00	450,143.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	875,761.00	875,761.00
3. Other State Revenues				
Special Education - State	StateRevSE		3,371,688.00	3,371,688.00
All Other State Revenues	StateRevAO	623,649.00	1,758,884.00	2,382,533.00
Total, Other State Revenues		623,649.00	5,130,572.00	5,754,221.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO			0.00
Total, Local Revenues		0.00	0.00	0.00
5. TOTAL REVENUES		46,048,784.00	6,006,333.00	52,055,117.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	12,409,418.00	2,036,214.00	14,445,632.00
Certificated Pupil Support Salaries	1200	2,592,605.00	3,386,822.00	5,979,427.00
Certificated Supervisors' and Administrators' Salaries	1300	2,065,293.00	299,657.00	2,364,950.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		17,067,316.00	5,722,693.00	22,790,009.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	142,714.00	507,839.00	650,553.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	2,129,163.00	157,514.00	2,286,677.00
Clerical, Technical and Office Salaries	2400	2,209,987.00	226,623.00	2,436,610.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		4,481,864.00	891,976.00	5,373,840.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	3,256,890.00	1,093,033.00	4,349,923.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	602,701.00	155,264.00	757,965.00
Health and Welfare Benefits	3401-3402	2,436,920.00	785,973.00	3,222,893.00
Unemployment Insurance	3501-3502	70,527.00	27,917.00	98,444.00
Workers' Compensation Insurance	3601-3602	165,900.00	51,137.00	217,037.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,069,396.00	310,421.00	1,379,817.00
Total, Employee Benefits		7,602,334.00	2,423,745.00	10,026,079.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	410,134.00	19,813.00	429,947.00
Materials and Supplies	4300	4,336,002.00	320,217.00	4,656,219.00
Noncapitalized Equipment	4400	277,198.00		277,198.00
Food	4700			0.00
Total, Books and Supplies		5,023,334.00	340,030.00	5,363,364.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		125,396.00	125,396.00
Travel and Conferences	5200	292,798.00	12,651.00	305,449.00
Dues and Memberships	5300	111,059.00		111,059.00
Insurance	5400	123,729.00		123,729.00
Operations and Housekeeping Services	5500	38,557.00		38,557.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	296,530.00	49,701.00	346,231.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	5,363,529.00	358,522.00	5,722,051.00
Communications	5900	700,146.00		700,146.00
Total, Services and Other Operating Expenditures		6,926,348.00	546,270.00	7,472,618.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	98,186.00		98,186.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		98,186.00	0.00	98,186.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		41,199,382.00	9,924,714.00	51,124,096.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		4,849,402.00	(3,918,381.00)	931,021.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		4,849,402.00	(3,918,381.00)	931,021.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	18,004,419.00	(265,068.00)	17,739,351.00
b. Adjustments/Restatements	9793, 9795	0.00		0.00
c. Adjusted Beginning Fund Balance /Net Position		18,004,419.00	(265,068.00)	17,739,351.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		22,853,821.00	(4,183,449.00)	18,670,372.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	22,853,821.00	(4,183,449.00)	18,670,372.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	16,516,108.00	2,154,264.00	18,670,372.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	6,897,329.00	293,388.00	7,190,717.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489			0.00
10. TOTAL ASSETS		23,413,437.00	2,447,652.00	25,861,089.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	361,843.00	211,882.00	573,725.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	31,263.00	6,419,219.00	6,450,482.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	166,510.00		166,510.00
6. TOTAL LIABILITIES		559,616.00	6,631,101.00	7,190,717.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		22,853,821.00	(4,183,449.00)	18,670,372.00

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - 2024-25 July ALT FORM

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - 2024-25 July ALT FORM

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Amount
Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
a. <u>None</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u><u>0.00</u></u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	51,124,096.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	875,761.00
c. Subtotal of State & Local Expenditures [a minus b]	50,248,335.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	98,186.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ <u><u>50,150,149.00</u></u>



SAGE OAK
CHARTER SCHOOLS

**Sage Oak Charter School - Keppel
2024-25 July Budget**



Summary Analysis

Sage Oak Charter School - Keppel

Summary of Results

The 2024-25 July Budget projects a net revenue of \$173.1K. Net revenue changed by \$818.5K from the 2023-24 Estimated Actuals (EA) of \$595.6K. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2024-25 fiscal year with a reserve of \$2.8M, which is 59.7% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the consolidated cash is projected to reach its lowest point at the end of August 2024, with \$2.7M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 4.2% change in revenues from the 2023-24 EA to the 2024-25 July Budget is due to local control funding formula revenues (LCFF) and state revenues. The number of enrolled students changed from 374 during the 2023-24 EA to 351 in the 2024-25 July Budget. Although the three schools' consolidated enrollment numbers met overall projections, Keppel had a slight shortfall in its projected enrollment.

Changes to Expenditures

Sage Oak-Keppel has an overall change of 8.4% in expenditures from the 2023-24 EA to the 2024-25 July Budget. In 2024-25 July, the increase in expenses can be attributed to salaries and benefits for the fiscal year.



Enrollment & ADA Assumptions

Sage Oak Charter School - Keppel

		UPP (Unduplicated Pupil Percentage)	
2024-25		Enrollment	ADA
	TK-3	139	138
	4-6	92	91
	7-8	66	65
	9-12	54	54
	Total	351	348

		UPP (Unduplicated Pupil Percentage)	
2025-26		Enrollment	ADA
	TK-3	148	147
	4-6	98	97
	7-8	70	69
	9-12	58	57
	Total	375	371
	Growth	6.8%	99.2%

		UPP (Unduplicated Pupil Percentage)	
2026-27		Enrollment	ADA
	TK-3	157	156
	4-6	104	103
	7-8	74	73
	9-12	61	61
	Total	396	393
	Growth	5.8%	99.2%



2023-24 EA vs 2024-25 July Summary

Sage Oak Charter School - Keppel

	2023-24 EA	2024-25 July	\$ Change	% Change
Revenue				
Total LCFF Revenues	4,404,246	4,198,924	(205,322)	(4.7) %
Total Federal Revenue	224,012	118,511	(105,501)	(47.1) %
Total Other State Revenue	595,416	694,084	98,668	16.6 %
Total Local Revenue	8,364	0	(8,364)	(100.0) %
Total Revenue	5,232,038	5,011,519	(220,519)	(4.2) %
Expenditures				
Total 1000-1999 Certificated Salaries	1,952,228	2,228,254	276,026	14.1 %
Total 2000-2999 Classified Salaries	544,736	491,551	(53,185)	(9.8) %
Total 3100-3999 Employee Benefits	836,633	1,016,967	180,334	21.6 %
Total 4100-4799 Books, Materials, & Supplies	461,591	490,592	29,001	6.3 %
Total 5100-5999 Services & Other Operating Expenditures	656,190	601,978	(54,212)	(8.3) %
Total 6100-6999 Capital Outlay	11,837	8,981	(2,856)	(24.1) %
Total Expenditures	4,463,215	4,838,323	375,108	8.4 %
Operating Income/(Loss)	768,823	173,196	(595,627)	(77.5) %
Net Assets				
9791 - Beginning Fund Balance	1,843,085	2,714,154	871,069	47.3 %
9793 - Audit Adjustments	102,246	0	(102,246)	(100.0) %
Total Net Assets	1,945,331	2,714,154	768,823	39.5 %
Change In Net Assets	768,823	173,196	(595,627)	(77.5) %
Total Net Assets	2,714,154	2,887,350	173,196	6.4 %
Net revenue as a % of expense	17.2 %	3.6 %		
Fund balance as a % of expense	60.8 %	59.7 %		
Days Cash on Hand	222	218		



2023-24 EA vs 2024-25 July Details

Sage Oak Charter School - Keppel

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	3,765,413	3,581,240	(184,173)	(4.9) %	
8012 - EPA Entitlement	74,202	69,638	(4,564)	(6.2) %	
8019 - Prior Year Unrestricted Revenue	(18,312)	0	18,312	(100.0) %	
8096 - In-Lieu-Of Property Taxes	582,943	548,046	(34,897)	(6.0) %	
Total LCFF Revenues	4,404,246	4,198,924	(205,322)	(4.7) %	The change is driven by enrollment and ADA.
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	61,351	39,363	(21,988)	(35.8) %	
8182 - SpEd - Discretionary Grants	0	5,441	5,441	100.0 %	
8290 - Other Federal Revenue	162,661	73,707	(88,954)	(54.7) %	
Total Federal Revenue	224,012	118,511	(105,501)	(47.1) %	The change is driven by ESSER III funds being fully expended in the 2023-24 fiscal year.
Other State Revenue					
8311 - AB602 State SpEd Revenue	356,115	311,517	(44,598)	(12.5) %	
8550 - Mandated Cost Reimbursements	10,264	10,313	49	0.5 %	
8560 - Lottery- Unrestricted	65,186	78,765	13,579	20.8 %	
8561 - Lottery- Prop 20 - Restricted	26,516	32,040	5,524	20.8 %	
8590 - Other State Revenue	137,335	261,449	124,114	90.4 %	
Total Other State Revenue	595,416	694,084	98,668	16.6 %	The change is driven by enrollment and ADA.
Local Revenue					
8699 - Other Revenue	8,364	0	(8,364)	(100.0) %	
Total Local Revenue	8,364	0	(8,364)	(100.0) %	The change is due to prior year revenues received.
Total Revenue	5,232,038	5,011,519	(220,519)	(4.2) %	
Expenditures					
1000-1999 Certificated Salaries					
1100 Certificated Teachers Salaries	1,297,411	1,464,987	167,576	12.9 %	
1200 Certificated Pupil Support	414,955	546,943	131,988	31.8 %	
1300 Certificated Supervisors and Administrators Salaries	239,862	216,324	(23,538)	(9.8) %	
Total 1000-1999 Certificated Salaries	1,952,228	2,228,254	276,026	14.1 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
2000-2999 Classified Salaries					
2100 Classified Instructional Salaries	52,587	59,507	6,920	13.2 %	
2300 Classified Supervisors and Admin Salaries	212,906	209,165	(3,741)	(1.8) %	
2400 Clerical, Technical and Office Salaries	279,243	222,879	(56,364)	(20.2) %	
Total 2000-2999 Classified Salaries	544,736	491,551	(53,185)	(9.8) %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	359,502	425,325	65,823	18.3 %	
Total 3101-3102 STRS	359,502	425,325	65,823	18.3 %	The change is driven by the increased enrollment and recruitment of employees.
3301-3302 OASDI/Medicare/Alternative					
3313 - Medicare - Certificated	27,399	33,244	5,845	21.3 %	
3314 - Medicare - Classified	7,377	7,234	(143)	(1.9) %	
3355 - OASDI - Certificated	984	88	(896)	100.0 %	
3356 - OASDI - Classified	29,651	30,935	1,284	4.3 %	
Total 3301-3302 OASDI/Medicare/Alternative	65,411	71,501	6,090	9.3 %	The change is driven by the increased enrollment and recruitment of employees.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	250,645	285,908	35,263	14.1 %	
3402 - Health Care Classified	65,122	70,831	5,709	8.8 %	
Total 3401-3402 Health and Welfare Benefits	315,767	356,739	40,972	13.0 %	The change is driven by the increased enrollment and recruitment of employees.
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	5,905	7,552	1,647	27.9 %	
3502 - Unemployment Insurance Classified	1,776	2,042	266	15.0 %	
Total 3501-3502 Unemployment Insurance	7,681	9,594	1,913	24.9 %	The change is driven by the increased enrollment and recruitment of employees.



2023-24 EA vs 2024-25 July Details

Sage Oak Charter School - Keppel

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
3601-3602 Workers' Compensation					
3601 - Workers' Comp Certificated	6,375	17,230	10,855	170.3 %	
3602 - Workers' Comp Classified	1,285	3,747	2,462	191.6 %	
Total 3601-3602 Workers' Compensation	7,660	20,977	13,317	173.9 %	The change is driven by the increased enrollment and recruitment of employees.
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	56,977	73,361	16,384	28.8 %	
3902 - Other Benefits Class	7,588	10,173	2,585	34.1 %	
3921 - 457b Employer match-Certification	0	142	142	100.0 %	
3922 - 457b Employer match-Classified	16,047	49,155	33,108	206.3 %	
Total 3901-3902 Other Employee Benefits	80,612	132,831	52,219	64.8 %	The change is driven by budgeting for the maximum contribution amounts for the retirement match for all employees.
Total 3100-3999 Employee Benefits	836,633	1,016,967	180,334	21.6 %	
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	43,557	39,328	(4,229)	(9.7) %	
Total 4200 Books and Other Reference Materials	43,557	39,328	(4,229)	(9.7) %	The change is due to object code alignment.
4300 Materials and Supplies					
4310 - Materials & Supplies	8,893	38,900	30,007	337.4 %	
4320 - Office Supplies	18,444	6,802	(11,642)	(63.1) %	
4330 - Meals & Events	6,669	1,110	(5,559)	(83.4) %	
4350 - Other Supplies - Materials & Supplies	593	814	221	37.3 %	
4381 - Instructional Funds - Materials	304,444	378,282	73,838	24.3 %	
Total 4300 Materials and Supplies	339,043	425,908	86,865	25.6 %	The change is due to the increase in Instructional Funds for students.
4400 Noncapitalized Equipment					
4400 - Non-Capitalized Equipment	78,991	25,356	(53,635)	(67.9) %	
Total 4400 Noncapitalized Equipment	78,991	25,356	(53,635)	(67.9) %	The change is due to the replacement of equipment during the 2023-24 fiscal year.
Total 4100-4799 Books, Materials, & Supplies	461,591	490,592	29,001	6.3 %	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
5100 - SpEd Consultants and Vendors Subagreements for Service	48,022	11,470	(36,552)	(76.1) %	
Total 5100 Subagreements for Services	48,022	11,470	(36,552)	(76.1) %	The change is due to potential employee recruitment rather than utilizing external consultants.
5200 Travel and Conferences					
5200 - Travel & Conferences	29,132	0	(29,132)	(100.0) %	
5210 - Mileage Reimbursements	46	0	(46)	(100.0) %	
5220 - Travel & Lodging	65	14,800	14,735	22,669.2 %	
5225 - Travel & Conferences Meals	584	13,140	12,556	2,150.0 %	
Total 5200 Travel and Conferences	29,827	27,940	(1,887)	(6.3) %	The change is due to object code alignment.
5300 Dues and Memberships					
5300 - Dues & Memberships	8,282	10,149	1,867	22.5 %	
Total 5300 Dues and Memberships	8,282	10,149	1,867	22.5 %	The change is due to the increase of membership fees to professional organizations.
5400 Insurance					
5400 - Insurance	10,427	11,318	891	8.5 %	
Total 5400 Insurance	10,427	11,318	891	8.5 %	The change is due to rate increases for property and liability insurance.
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	3,715	3,526	(189)	(5.1) %	
Total 5500 Operations and Housekeeping Services	3,715	3,526	(189)	(5.1) %	The change is due to potential usage and rate.
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5610 - Facility Rents & Leases	29,468	26,251	(3,217)	(10.9) %	
5612 - Testing Site	4,291	5,042	751	17.5 %	
5620 - Equipment Leases	380	377	(3)	(0.8) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	34,139	31,670	(2,469)	(7.2) %	The change is due to one-time expenses for the warehouse.



2023-24 EA vs 2024-25 July Details

Sage Oak Charter School - Keppel

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	13,901	10,375	(3,526)	(25.4) %	
5810 - Legal	10,017	18,870	8,853	88.4 %	The change is due to the retention of legal counsel.
5820 - Audit & CPA	3,325	3,058	(267)	(8.0) %	The change is due to one-time audit requirements.
5835 - Field Trips	0	8,710	8,710	100.0 %	The change is due to object code alignment.
5840 - Advertising & Recruitment	4,769	5,287	518	10.9 %	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	44,225	41,989	(2,236)	(5.1) %	The change is due to oversight fees relying on LCFF calculations in the July Budget.
5860 - Service Fees	15,162	29,511	14,349	94.6 %	The change is due to object code alignment.
5863 - Professional Development	22,580	21,977	(603)	(2.7) %	The change is due to additional professional development.
5870 - Livescan Fingerprinting	109	226	117	107.3 %	The change is due to recruitment of staff.
5877 - Lending Library	716	518	(198)	(27.7) %	The change is due to the usage of vehicle rentals.
5878 - Student Assessment	2,489	3,058	569	22.9 %	The change is due to additional student enrollment.
5881 - Instructional Funds - Services	298,565	252,188	(46,377)	(15.5) %	
5883 - Outside Consultant and Services	222	814	592	266.7 %	The change is due to additional Human Resource consultant fees.
5887 - Student Service Technology	55,648	45,281	(10,367)	(18.6) %	The change is due to the decrease in technological services.
Total 5800 Professional/Consulting Services and Operating Expend.	471,728	441,862	(29,866)	(6.3) %	
5900 Communications					
5930 - Postage	8,764	9,688	924	10.5 %	The change is due to the shipment of additional student materials.
5940 - Technology Services	41,286	54,355	13,069	31.7 %	The change is due to the increase in annual subscription fees.
Total 5900 Communications	50,050	64,043	13,993	28.0 %	
Total 5100-5999 Services & Other Operating Expenditures	656,190	601,978	(54,212)	(8.3) %	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	2,735	0	(2,735)	(100.0) %	The change is due to the office remodel being completed.
6901 - Depreciation Expense-Leasehold Improvements	9,102	8,981	(121)	(1.3) %	
Total Capital Expenditures	11,837	8,981	(2,856)	(24.1) %	
Total 6100-6999 Capital Outlay	11,837	8,981	(2,856)	(24.1) %	
Total Expenditures	4,463,215	4,838,323	375,108	8.4 %	
Operating Income/(Loss)	768,823	173,196	(595,627)	(77.5) %	
Net Assets					
9791 - Beginning Fund Balance	1,843,085	2,714,154	871,069	47.3 %	
9793 - Audit Adjustments	102,246	0	(102,246)	(100.0) %	
Total Net Assets	1,945,331	2,714,154	768,823	39.5 %	
Change In Net Assets	768,823	173,196	(595,627)	(77.5) %	
Total Net Assets	2,714,154	2,887,350	173,196	6.4 %	
Net revenue as a % of expense	17.2 %	3.6 %			
Fund balance as a % of expense	60.8 %	59.7 %			
Days Cash on Hand	222	218			



July 2024-25 MYP Summary

Sage Oak Charter School - Keppel

Enrollment	351	375	396
ADA	348	371	393
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
Total LCFF Revenues	4,198,924	4,601,586	5,021,654
Total Federal Revenue	118,511	118,511	119,735
Total Other State Revenue	694,084	639,117	695,607
Total Revenue	5,011,519	5,359,214	5,836,997
Expenditures			
Total 1000-1999 Certificated Salaries	2,228,254	2,436,135	2,636,406
Total 2000-2999 Classified Salaries	491,551	520,028	537,938
Total 3100-3999 Employee Benefits	1,016,967	1,037,286	1,115,334
Total 4100-4799 Books, Materials, & Supplies	490,592	537,100	586,030
Total 5100-5999 Services & Other Operating Expenditures	601,978	659,092	719,144
Total 6100-6999 Capital Outlay	8,981	748	0
Total Expenditures	4,838,323	5,190,389	5,594,852
Operating Income/(Loss)	173,196	168,825	242,145
Net Assets			
9791 - Beginning Fund Balance	2,714,154	2,887,350	3,056,175
Total Net Assets	2,714,154	2,887,350	3,056,175
Change In Net Assets	173,196	168,825	242,145
Total Net Assets	2,887,350	3,056,175	3,298,320
Net revenue as a % of expense	3.6 %	3.3 %	4.3 %
Fund balance as a % of expense	59.7 %	58.9 %	59.0 %
Days Cash on Hand	218	215	215



July 2024-25 MYP Details

Sage Oak Charter School - Keppel

Enrollment	351	375	396
ADA	348	371	393
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	3,581,240	3,943,402	4,340,944
8012 - EPA Entitlement	69,638	74,202	78,566
8096 - In-Lieu-Of Property Taxes	548,046	583,982	602,144
Total LCFF Revenues	4,198,924	4,601,586	5,021,654
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	39,363	39,363	40,587
8182 - SpEd - Discretionary Grants	5,441	5,441	5,441
8290 - Other Federal Revenue	73,707	73,707	73,707
Total Federal Revenue	118,511	118,511	119,735
Other State Revenue			
8311 - AB602 State SpEd Revenue	311,517	334,467	365,142
8550 - Mandated Cost Reimbursements	10,313	11,397	11,006
8560 - Lottery- Unrestricted	78,765	84,082	86,697
8561 - Lottery- Prop 20 - Restricted	32,040	34,207	35,271
8590 - Other State Revenue	261,449	174,963	197,492
Total Other State Revenue	694,084	639,117	695,607
Total Revenue	5,011,519	5,359,214	5,836,997
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	1,464,987	1,555,443	1,731,528
1200 Certificated Pupil Support	546,943	582,995	598,330
1300 Certificated Supervisors and Administrators Salaries	216,324	297,697	306,548
Total 1000-1999 Certificated Salaries	2,228,254	2,436,135	2,636,406
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	59,507	62,574	64,751
2300 Classified Supervisors and Admin Salaries	209,165	221,724	229,402
2400 Clerical, Technical and Office Salaries	222,879	235,730	243,785
Total 2000-2999 Classified Salaries	491,551	520,028	537,938
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	425,325	464,928	503,169
Total 3101-3102 STRS	425,325	464,928	503,169



July 2024-25 MYP Details

Sage Oak Charter School - Keppel

	2024-25 July	2025-26	2026-27
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	33,244	36,327	39,324
3314 - Medicare - Classified	7,234	7,654	7,917
3355 - OASDI - Certificated	88	121	125
3356 - OASDI - Classified	30,935	32,727	33,854
Total 3301-3302 OASDI/Medicare/Alternative	71,501	76,829	81,220
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	285,908	269,176	290,857
3402 - Health Care Classified	70,831	60,537	62,622
Total 3401-3402 Health and Welfare Benefits	356,739	329,713	353,479
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	7,552	8,114	8,833
3502 - Unemployment Insurance Classified	2,042	2,158	2,233
Total 3501-3502 Unemployment Insurance	9,594	10,272	11,066
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	17,230	18,831	20,383
3602 - Workers' Comp Classified	3,747	3,964	4,101
Total 3601-3602 Workers' Compensation	20,977	22,795	24,484
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	73,361	72,058	78,978
3902 - Other Benefits Class	10,173	8,492	8,943
3921 - 457b Employer match-Certificated	142	196	201
3922 - 457b Employer match-Classified	49,155	52,003	53,794
Total 3901-3902 Other Employee Benefits	132,831	132,749	141,916
Total 3100-3999 Employee Benefits	1,016,967	1,037,286	1,115,334
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	39,328	43,056	46,979
Total 4200 Books and Other Reference Materials	39,328	43,056	46,979
4300 Materials and Supplies			
4310 - Materials & Supplies	38,900	42,588	46,467
4320 - Office Supplies	6,802	7,447	8,125
4330 - Meals & Events	1,110	1,215	1,326
4350 - Other Supplies - Materials & Supplies	814	891	972
4381 - Instructional Funds - Materials	378,282	414,143	451,872
Total 4300 Materials and Supplies	425,908	466,284	508,763
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	25,356	27,760	30,289
Total 4400 Noncapitalized Equipment	25,356	27,760	30,289
Total 4100-4799 Books, Materials, & Supplies	490,592	537,100	586,030



July 2024-25 MYP Details

Sage Oak Charter School - Keppel

	<u>2024-25 July</u>	<u>2025-26</u>	<u>2026-27</u>
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	11,470	12,557	13,701
Total 5100 Subagreements for Services	11,470	12,557	13,701
5200 Travel and Conferences			
5220 - Travel & Lodging	14,800	16,203	17,679
5225 - Travel & Conferences Meals	13,140	14,386	15,696
Total 5200 Travel and Conferences	27,940	30,589	33,375
5300 Dues and Memberships			
5300 - Dues & Memberships	10,149	11,111	12,123
Total 5300 Dues and Memberships	10,149	11,111	12,123
5400 Insurance			
5400 - Insurance	11,318	12,391	13,520
Total 5400 Insurance	11,318	12,391	13,520
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	3,526	3,860	4,212
Total 5500 Operations and Housekeeping Services	3,526	3,860	4,212
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	26,251	28,740	31,358
5612 - Testing Site	5,042	5,520	6,023
5620 - Equipment Leases	377	413	450
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	31,670	34,672	37,831
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	10,375	11,359	12,393
5810 - Legal	18,870	20,659	22,541
5820 - Audit & CPA	3,058	3,348	3,653
5835 - Field Trips	8,710	9,536	10,404
5840 - Advertising & Recruitment	5,287	5,788	6,316
5850 - Oversight Fees	41,989	46,016	50,217
5860 - Service Fees	29,511	32,309	35,252
5863 - Professional Development	21,977	24,060	26,252
5870 - Livescan Fingerprinting	226	247	270
5877 - Lending Library	518	567	619
5878 - Student Assessment	3,058	3,348	3,653
5881 - Instructional Funds - Services	252,188	276,095	301,248
5883 - Outside Consultant and Services	814	891	972
5887 - Student Service Technology	45,281	49,574	54,090
Total 5800 Professional/Consulting Services and Operating Expend.	441,862	483,797	527,879



July 2024-25 MYP Details

Sage Oak Charter School - Keppel

	<u>2024-25 July</u>	<u>2025-26</u>	<u>2026-27</u>
5900 Communications			
5930 - Postage	9,688	10,606	11,573
5940 - Technology Services	54,355	59,508	64,929
Total 5900 Communications	64,043	70,114	76,502
Total 5100-5999 Services & Other Operating Expenditures	601,978	659,092	719,144
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	8,981	748	0
Total Capital Expenditures	8,981	748	0
Total 6100-6999 Capital Outlay	8,981	748	0
Total Expenditures	4,838,323	5,190,389	5,594,852
Operating Income/(Loss)	173,196	168,825	242,145
Net Assets			
9791 - Beginning Fund Balance	2,714,154	2,887,350	3,056,175
Total Net Assets	2,714,154	2,887,350	3,056,175
Change In Net Assets	173,196	168,825	242,145
Total Net Assets	2,887,350	3,056,175	3,298,320
Net revenue as a % of expense	3.6 %	3.3 %	4.3 %
Fund balance as a % of expense	59.7 %	58.9 %	59.0 %
Days Cash on Hand	218	215	215



Cash Flow Statement 2024-25

Sage Oak Charter School - Keppel

	Year Ending 06/30/2025	Year To Date 07/01/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025	Remaining Budget
	2024-25 July	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	2,714,154	2,714,154	2,889,794	2,689,287	2,725,805	2,768,552	2,799,815	2,814,410	2,838,109	2,844,539	2,890,328	2,926,287	2,877,961	2,887,350
Net Cash for Period														
Total 8300-8599 State Sources	694,084	950	32,176	40,511	75,037	66,334	40,510	60,603	47,516	63,434	74,045	83,089	109,879	0
TOTAL REVENUES	5,011,519	7,985	245,647	449,821	456,050	444,566	427,898	437,002	419,733	491,031	449,262	557,608	624,917	0
TOTAL EXPENDITURES	4,838,323	14,547	429,591	396,740	396,740	396,740	396,740	396,740	396,740	428,679	396,740	589,362	598,965	0
Net Cash for Period	173,196	(6,562)	(183,944)	53,081	59,310	47,826	31,158	40,262	22,993	62,352	52,522	(31,754)	25,952	0
Accounts Receivable	1,019,168	256,702												
Accounts Payable	74,500	74,500												
Deferred Revenue/Prepaid Expenses	615,208		16,563	16,563	16,563	16,563	16,563	16,563	16,563	16,563	16,563	16,572	16,563	
Cash at End of Period	2,887,350	2,889,794	2,689,287	2,725,805	2,768,552	2,799,815	2,814,410	2,838,109	2,844,539	2,890,328	2,926,287	2,877,961	2,887,350	2,887,350
Days Cash on Hand	218	218	203	206	209	211	212	214	215	218	221	217	218	217.82



Cash Flow Statement 2025-26

Sage Oak Charter School - Keppel

	Year Ending 2024-25	Month Ending 07/31/2025	Month Ending 08/31/2025	Month Ending 09/30/2025	Month Ending 10/31/2025	Month Ending 11/30/2025	Month Ending 12/31/2025	Month Ending 01/31/2026	Month Ending 02/28/2026	Month Ending 03/31/2026	Month Ending 04/30/2026	Month Ending 05/31/2026	Month Ending 06/30/2026	Remaining Budget
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	2,887,350	2,887,350	3,025,793	2,891,881	2,885,034	2,963,826	2,998,420	3,069,514	3,135,527	3,108,378	3,144,467	3,109,815	3,075,163	3,056,175
Net Cash for Period														
REVENUES	5,359,214	299,580	292,077	503,766	540,745	455,533	474,290	455,533	455,533	518,772	448,030	448,030	467,323	0
EXPENDITURES	5,190,389	161,137	425,990	510,612	461,953	420,940	403,196	389,521	482,682	482,682	482,682	482,682	486,312	0
Net Cash for Period	168,825	138,443	(133,912)	(6,846)	78,792	34,594	71,095	66,012	(27,149)	36,090	(34,652)	(34,652)	(18,988)	0
Cash at End of Period	3,056,175	3,025,793	2,891,881	2,885,034	2,963,826	2,998,420	3,069,514	3,135,527	3,108,378	3,144,467	3,109,815	3,075,163	3,056,175	3,056,175
Days Cash on Hand	215	213	203	203	208	211	216	220	219	221	219	216	215	

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127 1886 - 2024-25 July ALT FORM
Charter Approving Entity: Keppel SD
County: Los Angeles
Charter #: 1886

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Jeanne Vargas</u> Name	<u>Priyadarshini Darbari</u> Name	<u>Tim O'Brien</u> Name
<u>Accounting Technician</u> Title	<u>Interim Superintendent</u> Title	<u>Director, Business Services</u> Title
<u>562-922-6136</u> Telephone	<u>661-944-2155</u> Telephone	<u>909-534-7288</u> Telephone
<u>vargas_jeanne@laoe.edu</u> Email address	<u>pdarbari@keppel.k12.ca.us</u> Email address	<u>tobrien@sageoak.education</u> Email address

To the entity that approved the charter school:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Tim O'Brien Title: Director, Business Service

To the County Superintendent of Schools:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127 1886 - 2024-25 July ALT FORM
Charter Approving Entity: Keppel SD
County: Los Angeles
Charter #: 1886

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	3,581,240.00		3,581,240.00
Education Protection Account State Aid - Current Year	8012	69,638.00		69,638.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	548,046.00		548,046.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		4,198,924.00	0.00	4,198,924.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		73,707.00	73,707.00
Special Education - Federal	8181, 8182		44,804.00	44,804.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	118,511.00	118,511.00
3. Other State Revenues				
Special Education - State	StateRevSE		311,517.00	311,517.00
All Other State Revenues	StateRevAO	89,078.00	293,489.00	382,567.00
Total, Other State Revenues		89,078.00	605,006.00	694,084.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO			0.00
Total, Local Revenues		0.00	0.00	0.00
5. TOTAL REVENUES		4,288,002.00	723,517.00	5,011,519.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,269,557.00	195,430.00	1,464,987.00
Certificated Pupil Support Salaries	1200	237,148.00	309,795.00	546,943.00
Certificated Supervisors' and Administrators' Salaries	1300	188,914.00	27,410.00	216,324.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,695,619.00	532,635.00	2,228,254.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	13,054.00	46,453.00	59,507.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	194,757.00	14,408.00	209,165.00
Clerical, Technical and Office Salaries	2400	202,150.00	20,729.00	222,879.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		409,961.00	81,590.00	491,551.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	323,592.00	101,733.00	425,325.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	57,161.00	14,340.00	71,501.00
Health and Welfare Benefits	3401-3402	284,397.00	72,342.00	356,739.00
Unemployment Insurance	3501-3502	7,016.00	2,578.00	9,594.00
Workers' Compensation Insurance	3601-3602	16,228.00	4,749.00	20,977.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	104,042.00	28,789.00	132,831.00
Total, Employee Benefits		792,436.00	224,531.00	1,016,967.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	37,516.00	1,812.00	39,328.00
Materials and Supplies	4300	396,617.00	29,291.00	425,908.00
Noncapitalized Equipment	4400	25,356.00	0.00	25,356.00
Food	4700			0.00
Total, Books and Supplies		459,489.00	31,103.00	490,592.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		11,470.00	11,470.00
Travel and Conferences	5200	26,783.00	1,157.00	27,940.00
Dues and Memberships	5300	10,149.00		10,149.00
Insurance	5400	11,318.00		11,318.00
Operations and Housekeeping Services	5500	3,526.00		3,526.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	27,124.00	4,546.00	31,670.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	408,096.00	33,766.00	441,862.00
Communications	5900	64,043.00	0.00	64,043.00
Total, Services and Other Operating Expenditures		551,039.00	50,939.00	601,978.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	8,981.00		8,981.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		8,981.00	0.00	8,981.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,917,525.00	920,798.00	4,838,323.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		370,477.00	(197,281.00)	173,196.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		370,477.00	(197,281.00)	173,196.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,578,446.00	135,708.00	2,714,154.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00
c. Adjusted Beginning Fund Balance /Net Position		2,578,446.00	135,708.00	2,714,154.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,948,923.00	(61,573.00)	2,887,350.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,948,923.00	(61,573.00)	2,887,350.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - 2024-25 July ALT FORM

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,470,501.00	416,849.00	2,887,350.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	876,484.00	142,683.00	1,019,167.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489			0.00
10. TOTAL ASSETS		3,346,985.00	559,532.00	3,906,517.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	89,781.00	10,430.00	100,211.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	284,806.00	610,675.00	895,481.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	23,475.00		23,475.00
6. TOTAL LIABILITIES		398,062.00	621,105.00	1,019,167.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		2,948,923.00	(61,573.00)	2,887,350.00

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127 1886 - 2024-25 July ALT FORM

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - 2024-25 July ALT FORM

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. None	0.00
b.	
c.	
d.	
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	4,838,323.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	118,511.00
c. Subtotal of State & Local Expenditures [a minus b]	4,719,812.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	8,981.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 4,710,831.00



SAGE OAK
CHARTER SCHOOLS

**Sage Oak Charter School - South
2024-25 July Budget**



Summary Analysis

Sage Oak Charter School - South

Summary of Results

The 2024-25 July Budget projects a net revenue of \$256.7K. Net revenue changed by \$418.1K from the 2023-24 Estimated Actuals (EA) of \$674.8K. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2024-25 fiscal year with a reserve of \$3.8M, which is 51.0% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it was observed that the consolidated cash is projected to reach its lowest point at the end of August 2024, with \$3.5M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 26.2% change in revenues from the 2023-24 EA to the 2024-25 July budget is mainly due to local control funding formula revenues (LCFF) and state revenues. The number of enrolled students changed from 452 during the 2023-24 EA to 549 in the 2024-25 July Budget.

Changes to Expenditures

Sage Oak-South has an overall change of 37.0% in expenditures from the 2023-24 EA to the 2024-25 July. In 2024-25 July, the increase in expenses can be attributed to salaries and benefits for the fiscal year.



Enrollment & ADA Assumptions

Sage Oak Charter School - South

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2024-25	TK-3	283	281	
	4-6	122	121	
	7-8	64	63	
	9-12	80	79	
	Total	549	544	214

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2025-26	TK-3	302	300	
	4-6	130	129	
	7-8	68	67	
	9-12	85	84	
	Total	585	580	228
	Growth	6.8%	99.1%	39.0%

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2026-27	TK-3	320	317	
	4-6	138	137	
	7-8	72	71	
	9-12	90	89	
	Total	620	614	242
	Growth	5.9%	99.0%	39.0%



2023-24 EA vs July 2024-25 Summary

Sage Oak Charter School - South

	2023-24 EA	2024-25 July	\$ Change	% Change
Revenue				
Total LCFF Revenues	4,904,666	6,514,974	1,610,308	32.8 %
Total Federal Revenue	319,725	118,689	(201,036)	(62.9) %
Total Other State Revenue	652,604	864,871	212,267	32.5 %
Total Local Revenue	301,882	300,000	(1,882)	(0.6) %
Total Revenue	6,178,877	7,798,534	1,619,657	26.2 %
Expenditures				
Total 1000-1999 Certificated Salaries	2,392,088	3,517,041	1,124,953	47.0 %
Total 2000-2999 Classified Salaries	574,236	777,182	202,946	35.3 %
Total 3100-3999 Employee Benefits	979,330	1,508,775	529,445	54.1 %
Total 4100-4799 Books, Materials, & Supplies	646,019	775,666	129,647	20.1 %
Total 5100-5999 Services & Other Operating Expenditures	894,806	948,947	54,141	6.1 %
Total 6100-6999 Capital Outlay	16,572	14,199	(2,373)	(14.3) %
Total 7100-7499 Other Outgo	1,002	0	(1,002)	(100.0) %
Total Expenditures	5,504,053	7,541,810	2,037,757	37.0 %
Operating Income/(Loss)	674,824	256,724	(418,100)	(62.0) %
Net Assets				
9791 - Beginning Fund Balance	2,845,319	3,587,105	741,787	26.1 %
9793 - Audit Adjustments	66,962	0	(66,962)	(100.0) %
Total Net Assets	2,912,281	3,587,105	674,824	23.2 %
Change In Net Assets	674,824	256,724	(418,100)	(62.0) %
Total Net Assets	3,587,105	3,843,829	256,724	7.2 %
Net revenue as a % of expense	12.3 %	3.4 %		
Fund balance as a % of expense	65.2 %	51.0 %		
Days Cash on Hand	238	186		



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School - South

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	4,462,501	5,967,214	1,504,713	33.7 %	
8012 - EPA Entitlement	82,931	108,922	25,991	31.3 %	
8019 - Prior Year Unrestricted Revenue	(1,723)	0	1,723	(100.0) %	
8096 - In-Lieu-Of Property Taxes	360,957	438,838	77,881	21.6 %	
Total LCFF Revenues	4,904,666	6,514,974	1,610,308	32.8 %	The change is driven by enrollment and ADA.
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	58,905	49,899	(9,006)	(15.3) %	
8182 - SpEd - Discretionary Grants	0	14,920	14,920	100.0 %	
8290 - Other Federal Revenue	260,820	53,870	(206,950)	(79.3) %	
Total Federal Revenue	319,725	118,689	(201,036)	(62.9) %	The change is driven by ESSER III funds being fully expended in the 2023-24 fiscal year.
Other State Revenue					
8311 - AB602 State SpEd Revenue	378,472	487,254	108,782	28.7 %	
8550 - Mandated Cost Reimbursements	11,903	9,852	(2,051)	(17.2) %	
8560 - Lottery- Unrestricted	83,561	66,213	(17,348)	(20.8) %	
8561 - Lottery- Prop 20 - Restricted	33,991	26,934	(7,057)	(20.8) %	
8590 - Other State Revenue	144,677	274,618	129,941	89.8 %	
Total Other State Revenue	652,604	864,871	212,267	32.5 %	The change is driven by enrollment and ADA.
Local Revenue					
8660 - Interest Income	293,374	300,000	6,626	2.3 %	
8699 - Other Revenue	8,508	0	(8,508)	(100.0) %	
Total Local Revenue	301,882	300,000	(1,882)	(0.6) %	The change is due to prior year revenues received.
Total Revenue	6,178,877	7,798,534	1,619,657	26.2 %	
Expenditures					
1000-1999 Certificated Salaries					
1100 Certificated Teachers Salaries	1,706,213	2,310,253	604,040	35.4 %	
1200 Certificated Pupil Support	446,339	864,762	418,423	93.7 %	
1300 Certificated Supervisors and Administrators Salaries	239,536	342,026	102,490	42.8 %	
Total 1000-1999 Certificated Salaries	2,392,088	3,517,041	1,124,953	47.0 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
2000-2999 Classified Salaries					
2100 Classified Instructional Salaries	51,662	94,086	42,424	82.1 %	
2300 Classified Supervisors and Admin Salaries	214,230	330,706	116,476	54.4 %	
2400 Clerical, Technical and Office Salaries	308,344	352,390	44,046	14.3 %	
Total 2000-2999 Classified Salaries	574,236	777,182	202,946	35.3 %	The change is driven by the unfilled positions in 2023-24 and the increase in student enrollment in 2024-25.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	451,701	671,326	219,625	48.6 %	
Total 3101-3102 STRS	451,701	671,326	219,625	48.6 %	The change is driven by the increased enrollment and recruitment of employees.
3301-3302 OASDI/Medicare/Alternative					
3313 - Medicare - Certificated	34,613	52,433	17,820	51.5 %	
3314 - Medicare - Classified	7,286	11,439	4,153	57.0 %	
3355 - OASDI - Certificated	1,377	139	(1,238)	100.0 %	
3356 - OASDI - Classified	29,932	48,911	18,979	63.4 %	
Total 3301-3302 OASDI/Medicare/Alternative	73,208	112,922	39,714	54.2 %	The change is driven by the increased enrollment and recruitment of employees.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	275,153	358,907	83,754	30.4 %	
3402 - Health Care Classified	63,358	111,989	48,631	76.8 %	
Total 3401-3402 Health and Welfare Benefits	338,511	470,896	132,385	39.1 %	The change is driven by the increased enrollment and recruitment of employees.
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	7,365	10,975	3,610	49.0 %	
3502 - Unemployment Insurance Classified	2,112	3,230	1,118	52.9 %	
Total 3501-3502 Unemployment Insurance	9,477	14,205	4,728	49.9 %	The change is driven by the increased enrollment and recruitment of employees.



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School - South

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
3601-3602 Workers' Compensation					
3601 - Workers' Comp Certificated	8,278	27,175	18,897	228.3 %	
3602 - Workers' Comp Classified	1,442	5,924	4,482	310.8 %	
Total 3601-3602 Workers' Compensation	9,720	33,099	23,379	240.5 %	The change is driven by the increased enrollment and recruitment of employees.
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	72,440	112,299	39,859	55.0 %	
3902 - Other Benefits Class	7,747	16,085	8,338	107.6 %	
3921 - 457b Employer match-Certificated	0	225	225	100.0 %	
3922 - 457b Employer match-Classified	16,526	77,718	61,192	370.3 %	
Total 3901-3902 Other Employee Benefits	96,713	206,327	109,614	113.3 %	The change is driven by budgeting for the maximum contribution amounts for the retirement match for all employees.
Total 3100-3999 Employee Benefits	979,330	1,508,775	529,445	54.1 %	
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	60,772	62,180	1,408	2.3 %	
Total 4200 Books and Other Reference Materials	60,772	62,180	1,408	2.3 %	The change is due to object code alignment.
4300 Materials and Supplies					
4310 - Materials & Supplies	12,449	61,506	49,057	394.1 %	
4320 - Office Supplies	25,822	10,754	(15,068)	(58.4) %	
4330 - Meals & Events	9,336	1,755	(7,581)	(81.2) %	
4350 - Other Supplies - Materials & Supplies	831	1,287	456	54.9 %	
4381 - Instructional Funds - Materials	426,222	598,095	171,873	40.3 %	
Total 4300 Materials and Supplies	474,660	673,397	198,737	41.9 %	The change is due to the increase in Instructional Funds for students.
4400 Noncapitalized Equipment					
4400 - Non-Capitalized Equipment	110,587	40,089	(70,498)	(63.7) %	
Total 4400 Noncapitalized Equipment	110,587	40,089	(70,498)	(63.7) %	The change is due to equipment replacement during the 2023-24 fiscal year.
Total 4100-4799 Books, Materials, & Supplies	646,019	775,666	129,647	20.1 %	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
5100 - SpEd Consultants and Vendors Subagreements for Service	67,231	18,135	(49,096)	(73.0) %	
Total 5100 Subagreements for Services	67,231	18,135	(49,096)	(73.0) %	The change is due to potential employee recruitment rather than utilizing external consultants.
5200 Travel and Conferences					
5200 - Travel & Conferences	40,785	0	(40,785)	(100.0) %	
5210 - Mileage Reimbursements	65	0	(65)	(100.0) %	
5220 - Travel & Lodging	90	23,400	23,310	25,900.0 %	
5225 - Travel & Conferences Meals	817	20,775	19,958	2,442.8 %	
Total 5200 Travel and Conferences	41,757	44,175	2,418	5.8 %	The change is due to object code alignment.
5300 Dues and Memberships					
5300 - Dues & Memberships	11,608	16,062	4,454	38.4 %	
Total 5300 Dues and Memberships	11,608	16,062	4,454	38.4 %	The change is due to the increase of membership fees to professional organizations.
5400 Insurance					
5400 - Insurance	14,599	17,894	3,295	22.6 %	
Total 5400 Insurance	14,599	17,894	3,295	22.6 %	The change is due to rate increases for property and liability insurance.
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	5,200	5,576	376	7.2 %	
Total 5500 Operations and Housekeeping Services	5,200	5,576	376	7.2 %	The change is due to potential usage and rate.
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5610 - Facility Rents & Leases	41,256	41,504	248	0.6 %	
5612 - Testing Site	6,007	7,972	1,965	32.7 %	
5620 - Equipment Leases	533	597	64	12.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	47,796	50,073	2,277	4.8 %	The change is due to one-time expenses for the warehouse.



2023-24 EA vs July 2024-25 Details

Sage Oak Charter School - South

	2023-24 EA	2024-25 July	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	19,461	16,403	(3,058)	(15.7) %	The change is due to enrollment outreach.
5810 - Legal	14,024	29,835	15,811	112.7 %	The change is due to the retention of legal counsel.
5820 - Audit & CPA	4,654	4,834	180	3.9 %	The change is due to one-time audit requirements.
5835 - Field Trips	0	13,771	13,771	100.0 %	The change is due to object code alignment.
5840 - Advertising & Recruitment	6,677	8,361	1,684	25.2 %	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	49,063	65,150	16,087	32.8 %	The change is due to oversight fees relying on LCFF calculations in the July Budget.
5860 - Service Fees	21,227	46,659	25,432	119.8 %	The change is due to object code alignment.
5863 - Professional Development	21,487	34,747	13,260	61.7 %	The change is due to additional professional development.
5870 - Livescan Fingerprinting	152	357	205	134.9 %	The change is due to potential usage and rate.
5877 - Lending Library	1,003	819	(184)	(18.3) %	The change is due to recruitment of staff.
5878 - Student Assessment	3,484	4,835	1,351	38.8 %	The change is due to additional student enrollment.
5881 - Instructional Funds - Services	417,992	398,730	(19,262)	(4.6) %	The change is due to additional student enrollment.
5883 - Outside Consultant and Services	311	1,287	976	313.8 %	The change is due to additional Human Resource consultant fees.
5887 - Student Service Technology	77,012	69,987	(7,025)	(9.1) %	The change is due to the decrease in technological services.
Total 5800 Professional/Consulting Services and Operating Expend.	636,547	695,775	59,228	9.3 %	
5900 Communications					
5930 - Postage	12,269	15,316	3,047	24.8 %	The change is due to the shipment of additional student materials.
5940 - Technology Services	57,799	85,941	28,142	48.7 %	The change is due to the increase in annual subscription fees.
Total 5900 Communications	70,068	101,257	31,189	44.5 %	
Total 5100-5999 Services & Other Operating Expenditures	894,806	948,947	54,141	6.1 %	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	3,828	0	(3,828)	(100.0) %	The change is due to the office remodel being completed.
6901 - Depreciation Expense-Leasehold Improvements	12,744	14,199	1,455	11.4 %	The change is due to depreciation expense.
Total Capital Expenditures	16,572	14,199	(2,373)	(14.3) %	
Total 6100-6999 Capital Outlay	16,572	14,199	(2,373)	(14.3) %	
7100-7499 Other Outgo					
Other Outgoing					
7438 - Interest Expense	1,002	0	(1,002)	(100.0) %	
Total Other Outgoing	1,002	0	(1,002)	(100.0) %	The change is due to the fulfillment of the payment agreement.
Total 7100-7499 Other Outgo	1,002	0	(1,002)	(100.0) %	
Total Expenditures	5,504,053	7,541,810	2,037,757	37.0 %	
Operating Income/(Loss)	674,824	256,724	(418,100)	(62.0) %	
Net Assets					
9791 - Beginning Fund Balance	2,845,319	3,587,105	741,787	26.1 %	
9793 - Audit Adjustments	66,962	0	(66,962)	(100.0) %	
Total Net Assets	2,912,281	3,587,105	674,824	23.2 %	
Change In Net Assets	674,824	256,724	(418,100)	(62.0) %	
Total Net Assets	3,587,105	3,843,829	256,724	7.2 %	
Net revenue as a % of expense	12.3 %	3.4 %			
Fund balance as a % of expense	65.2 %	51.0 %			
Days Cash on Hand	238	186			



July 2024-25 MYP Summary

Sage Oak Charter School - South

Enrollment	549	585	620
ADA	544	580	614
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
Total LCFF Revenues	6,514,974	7,170,774	7,786,422
Total Federal Revenue	118,689	118,689	118,689
Total Other State Revenue	864,871	864,741	933,808
Total Local Revenue	300,000	315,000	330,750
Total Revenue	7,798,534	8,469,204	9,169,669
Expenditures			
Total 1000-1999 Certificated Salaries	3,517,041	3,845,347	4,161,267
Total 2000-2999 Classified Salaries	777,182	822,207	850,524
Total 3100-3999 Employee Benefits	1,508,775	1,637,568	1,760,687
Total 4100-4799 Books, Materials, & Supplies	775,666	849,199	926,561
Total 5100-5999 Services & Other Operating Expenditures	948,947	1,039,289	1,133,592
Total 6100-6999 Capital Outlay	14,199	1,183	0
Total Expenditures	7,541,810	8,194,793	8,832,631
Operating Income/(Loss)	256,724	274,411	337,038
Net Assets			
9791 - Beginning Fund Balance	3,587,105	3,843,829	4,118,240
Total Net Assets	3,587,105	3,843,829	4,118,240
Change In Net Assets	256,724	274,411	337,038
Total Net Assets	3,843,829	4,118,240	4,455,278
Net revenue as a % of expense	3.4 %	3.3 %	3.8 %
Fund balance as a % of expense	51.0 %	50.3 %	50.4 %
Days Cash on Hand	186	183	184



July 2024-25 MYP Details

Sage Oak Charter School

Enrollment	549	585	620
ADA	544	580	614
COLA	0.82 %	2.73 %	3.11 %

	2024-25 July	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	5,967,214	6,587,100	7,181,261
8012 - EPA Entitlement	108,922	116,064	123,008
8096 - In-Lieu-Of Property Taxes	438,838	467,610	482,153
Total LCFF Revenues	6,514,974	7,170,774	7,786,422
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	49,899	49,899	49,899
8182 - SpEd - Discretionary Grants	14,920	14,920	14,920
8290 - Other Federal Revenue	53,870	53,870	53,870
Total Federal Revenue	118,689	118,689	118,689
Other State Revenue			
8311 - AB602 State SpEd Revenue	487,254	523,148	571,689
8550 - Mandated Cost Reimbursements	9,852	10,887	17,018
8560 - Lottery- Unrestricted	66,213	70,682	72,880
8561 - Lottery- Prop 20 - Restricted	26,934	28,756	29,650
8590 - Other State Revenue	274,618	231,268	242,570
Total Other State Revenue	864,871	864,741	933,808
Local Revenue			
8660 - Interest Income	300,000	315,000	330,750
Total Local Revenue	300,000	315,000	330,750
Total Revenue	7,798,534	8,469,204	9,169,669
Expenditures			
1100 Certificated Teachers Salaries	2,310,253	2,452,900	2,730,582
1200 Certificated Pupil Support	864,762	921,763	946,008
1300 Certificated Supervisors and Administrators Salaries	342,026	470,684	484,677
Total 1000-1999 Certificated Salaries	3,517,041	3,845,347	4,161,267
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	94,086	98,935	102,377
2300 Classified Supervisors and Admin Salaries	330,706	350,563	362,703
2400 Clerical, Technical and Office Salaries	352,390	372,709	385,444
Total 2000-2999 Classified Salaries	777,182	822,207	850,524
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	671,326	733,871	794,194
Total 3101-3102 STRS	671,326	733,871	794,194



July 2024-25 MYP Details

Sage Oak Charter School

	2024-25 July	2025-26	2026-27
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	52,433	57,298	62,021
3314 - Medicare - Classified	11,439	12,101	12,518
3355 - OASDI - Certificated	139	192	197
3356 - OASDI - Classified	48,911	51,743	53,525
Total 3301-3302 OASDI/Medicare/Alternative	112,922	121,334	128,261
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	358,907	425,589	459,869
3402 - Health Care Classified	111,989	95,714	99,010
Total 3401-3402 Health and Welfare Benefits	470,896	521,303	558,879
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	10,975	11,806	12,827
3502 - Unemployment Insurance Classified	3,230	3,413	3,530
Total 3501-3502 Unemployment Insurance	14,205	15,219	16,357
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	27,175	29,702	32,148
3602 - Workers' Comp Classified	5,924	6,268	6,483
Total 3601-3602 Workers' Compensation	33,099	35,970	38,631
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	112,299	113,915	124,855
3902 - Other Benefits Class	16,085	13,426	14,140
3921 - 457b Employer match-Certificated	225	309	318
3922 - 457b Employer match-Classified	77,718	82,221	85,052
Total 3901-3902 Other Employee Benefits	206,327	209,871	224,365
Total 3100-3999 Employee Benefits	1,508,775	1,637,568	1,760,687
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	62,180	68,075	74,276
Total 4200 Books and Other Reference Materials	62,180	68,075	74,276
4300 Materials and Supplies			
4310 - Materials & Supplies	61,506	67,337	73,471
4320 - Office Supplies	10,754	11,773	12,846
4330 - Meals & Events	1,755	1,921	2,096
4350 - Other Supplies - Materials & Supplies	1,287	1,409	1,537
4381 - Instructional Funds - Materials	598,095	654,794	714,446
Total 4300 Materials and Supplies	673,397	737,235	804,397
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	40,089	43,889	47,888
Total 4400 Noncapitalized Equipment	40,089	43,889	47,888
Total 4100-4799 Books, Materials, & Supplies	775,666	849,199	926,561



July 2024-25 MYP Details

Sage Oak Charter School

	<u>2024-25 July</u>	<u>2025-26</u>	<u>2026-27</u>
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	18,135	19,854	21,663
Total 5100 Subagreements for Services	18,135	19,854	21,663
5200 Travel and Conferences			
5220 - Travel & Lodging	23,400	25,618	27,952
5225 - Travel & Conferences Meals	20,775	22,744	24,816
Total 5200 Travel and Conferences	44,175	48,363	52,769
5300 Dues and Memberships			
5300 - Dues & Memberships	16,062	17,585	19,187
Total 5300 Dues and Memberships	16,062	17,585	19,187
5400 Insurance			
5400 - Insurance	17,894	19,590	21,375
Total 5400 Insurance	17,894	19,590	21,375
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	5,576	6,105	6,661
Total 5500 Operations and Housekeeping Services	5,576	6,105	6,661
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	41,504	45,439	49,578
5612 - Testing Site	7,972	8,728	9,523
5620 - Equipment Leases	597	654	713
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	50,073	54,820	59,814
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	16,403	17,958	19,594
5810 - Legal	29,835	32,663	35,639
5820 - Audit & CPA	4,834	5,292	5,774
5835 - Field Trips	13,771	15,076	16,450
5840 - Advertising & Recruitment	8,361	9,154	9,988
5850 - Oversight Fees	65,150	71,708	77,864
5860 - Service Fees	46,659	51,082	55,736
5863 - Professional Development	34,747	38,041	41,507
5870 - Livescan Fingerprinting	357	391	426
5877 - Lending Library	819	897	978
5878 - Student Assessment	4,835	5,293	5,776
5881 - Instructional Funds - Services	398,730	436,530	476,297
5883 - Outside Consultant and Services	1,287	1,409	1,537
5887 - Student Service Technology	69,987	76,622	83,602
Total 5800 Professional/Consulting Services and Operating Expend.	695,775	762,116	831,169



July 2024-25 MYP Details

Sage Oak Charter School

	<u>2024-25 July</u>	<u>2025-26</u>	<u>2026-27</u>
5900 Communications			
5930 - Postage	15,316	16,768	18,296
5940 - Technology Services	85,941	94,088	102,660
Total 5900 Communications	101,257	110,856	120,955
Total 5100-5999 Services & Other Operating Expenditures	948,947	1,039,289	1,133,592
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	14,199	1,183	0
Total Capital Expenditures	14,199	1,183	0
Total 6100-6999 Capital Outlay	14,199	1,183	0
Total Expenditures	7,541,810	8,194,793	8,832,631
Operating Income/(Loss)	256,724	274,411	337,038
Net Assets			
9791 - Beginning Fund Balance	3,587,105	3,843,829	4,118,241
Total Net Assets	3,587,105	3,843,829	4,118,241
Change In Net Assets	256,724	274,411	337,038
Total Net Assets	3,843,829	4,118,241	4,455,279
Net revenue as a % of expense	3.4 %	3.3 %	3.8 %
Fund balance as a % of expense	51.0 %	50.3 %	50.4 %
Days Cash on Hand	186	183	184



Cash Flow Statement 2024-25

Sage Oak Charter School - South

	Year Ending 06/30/2025	Year To Date 07/01/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025	Remaining Budget
	2024-25 July	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	3,587,106	3,587,106	3,769,067	3,468,150	3,521,249	3,572,146	3,612,310	3,647,854	3,680,949	3,697,903	3,736,942	3,782,229	3,695,838	3,843,829
Net Cash for Period														
TOTAL REVENUES	7,798,534	12,483	385,943	688,851	686,650	675,916	671,297	668,848	652,706	725,899	681,039	837,026	1,111,876	0
TOTAL EXPENDITURES	7,541,811	22,710	669,388	618,281	618,281	618,281	618,281	618,281	618,281	669,388	618,281	905,945	946,414	0
Net Cash for Period	256,723	(10,227)	(283,445)	70,570	68,369	57,635	53,016	50,567	34,425	56,511	62,758	(68,919)	165,463	0
Accounts Receivable	1,253,990	401,396												
Accounts Payable	161,102	161,102												
Deferred Revenue/Prepaid Expenses	774,262	48,106	17,472	17,472	17,472	17,472	17,472	17,472	17,472	17,472	17,472	17,472	17,472	
Cash at End of Period	3,843,829	3,769,067	3,468,150	3,521,249	3,572,146	3,612,310	3,647,854	3,680,949	3,697,903	3,736,942	3,782,229	3,695,838	3,843,829	3,843,829
Days Cash on Hand	186	182	168	170	173	175	177	178	179	181	183	179	186	186



Cash Flow Statement 2025-26

Sage Oak Charter School - South

	Year Ending 2025-26 Projection	Month Ending 07/31/2025 Projection	Month Ending 08/31/2025 Projection	Month Ending 09/30/2025 Projection	Month Ending 10/31/2025 Projection	Month Ending 11/30/2025 Projection	Month Ending 12/31/2025 Projection	Month Ending 01/31/2026 Projection	Month Ending 02/28/2026 Projection	Month Ending 03/31/2026 Projection	Month Ending 04/30/2026 Projection	Month Ending 05/31/2026 Projection	Month Ending 06/30/2026 Projection	Remaining Budget
Cash Balance														
Beginning Cash	3,843,829	3,843,829	4,062,849	3,851,852	3,841,782	3,966,976	4,022,262	4,135,205	4,240,096	4,197,900	4,255,641	4,201,588	4,147,535	4,118,240
Net Cash for Period														
REVENUES	8,469,204	473,429	461,572	796,105	854,543	719,882	749,525	719,882	719,882	819,819	708,025	708,025	738,515	0
EXPENDITURES	8,194,793	254,409	672,569	806,175	729,349	664,596	636,582	614,991	762,078	762,078	762,078	762,078	767,810	0
Net Cash for Period	274,411	219,020	(210,997)	(10,070)	125,194	55,286	112,943	104,891	(42,196)	57,741	(54,053)	(54,053)	(29,295)	0
Cash at End of Period	4,118,240	4,062,849	3,851,852	3,841,782	3,966,976	4,022,262	4,135,205	4,240,096	4,197,900	4,255,641	4,201,588	4,147,535	4,118,240	4,118,240
Days Cash on Hand	183	181	172	171	177	179	184	189	187	190	187	185	183	

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378 2051 - 2024-25 July
Charter Approving Entity: Warner Unified School District
County: San Diego
Charter #: 2051

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Roxana Travers</u> Name	<u>Andrea Sissons</u> Name	<u>Tim O'Brien</u> Name
<u>Financial Accounting Manager</u> Title	<u>Superintendent/CBO</u> Title	<u>Director, Business Services</u> Title
<u>858-295-6700</u> Telephone	<u>760-782-3517 ext. 213</u> Telephone	<u>909-534-7288</u> Telephone
<u>roxana.travers@sdcoe.net</u> Email address	<u>andrea.sissons@warnerusd.net</u> Email address	<u>tobrien@sageoak.education</u> Email address

To the entity that approved the charter school:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed
Name: Tim O'Brien Title: Director, Business Services

To the County Superintendent of Schools:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed
Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2024-25 CHARTER SCHOOL JULY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378 2051 - 2024-25 July
Charter Approving Entity: Warner Unified School District
County: San Diego
Charter #: 2051

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	5,967,215.00		5,967,215.00
Education Protection Account State Aid - Current Year	8012	108,922.00		108,922.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	438,838.00		438,838.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		6,514,975.00	0.00	6,514,975.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		53,870.00	53,870.00
Special Education - Federal	8181, 8182		64,819.00	64,819.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00
Total, Federal Revenues		0.00	118,689.00	118,689.00
3. Other State Revenues				
Special Education - State	StateRevSE		487,254.00	487,254.00
All Other State Revenues	StateRevAO	76,065.00	301,552.00	377,617.00
Total, Other State Revenues		76,065.00	788,806.00	864,871.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	300,000.00		300,000.00
Total, Local Revenues		300,000.00	0.00	300,000.00
5. TOTAL REVENUES		6,891,040.00	907,495.00	7,798,535.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,053,696.00	256,557.00	2,310,253.00
Certificated Pupil Support Salaries	1200	374,950.00	489,812.00	864,762.00
Certificated Supervisors' and Administrators' Salaries	1300	298,689.00	43,337.00	342,026.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,727,335.00	789,706.00	3,517,041.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	20,640.00	73,446.00	94,086.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	307,926.00	22,780.00	330,706.00
Clerical, Technical and Office Salaries	2400	319,615.00	32,775.00	352,390.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		648,181.00	129,001.00	777,182.00

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - 2024-25 July

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	520,492.00	150,834.00	671,326.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	91,034.00	21,888.00	112,922.00
Health and Welfare Benefits	3401-3402	361,674.00	109,222.00	470,896.00
Unemployment Insurance	3501-3502	10,286.00	3,919.00	14,205.00
Workers' Compensation Insurance	3601-3602	25,997.00	7,102.00	33,099.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	162,763.00	43,564.00	206,327.00
Total, Employee Benefits		1,172,246.00	336,529.00	1,508,775.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	59,315.00	2,866.00	62,181.00
Materials and Supplies	4300	627,086.00	46,310.00	673,396.00
Noncapitalized Equipment	4400	40,089.00		40,089.00
Food	4700			0.00
Total, Books and Supplies		726,490.00	49,176.00	775,666.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		18,135.00	18,135.00
Travel and Conferences	5200	42,345.00	1,830.00	44,175.00
Dues and Memberships	5300	16,062.00		16,062.00
Insurance	5400	17,894.00		17,894.00
Operations and Housekeeping Services	5500	5,576.00		5,576.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	42,885.00	7,188.00	50,073.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	643,995.00	51,780.00	695,775.00
Communications	5900	101,257.00		101,257.00
Total, Services and Other Operating Expenditures		870,014.00	78,933.00	948,947.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	14,200.00		14,200.00
Amortization Expense - Lease Assets	6910	0.00		0.00
Total, Capital Outlay		14,200.00	0.00	14,200.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	0.00		0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,158,466.00	1,383,345.00	7,541,811.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - 2024-25 July

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		732,574.00	(475,850.00)	256,724.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		732,574.00	(475,850.00)	256,724.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,156,652.00	430,453.00	3,587,105.00
b. Adjustments/Restatements	9793, 9795	0.00		0.00
c. Adjusted Beginning Fund Balance /Net Position		3,156,652.00	430,453.00	3,587,105.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,889,226.00	(45,397.00)	3,843,829.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00		0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	3,889,226.00	(45,397.00)	3,843,829.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - 2024-25 July

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	3,396,533.00	447,296.00	3,843,829.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	1,103,512.00	150,478.00	1,253,990.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	0		0.00
10. TOTAL ASSETS		4,500,045.00	597,774.00	5,097,819.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	141,770.00	19,332.00	161,102.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	425,039.00	623,839.00	1,048,878.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	44,010.00		44,010.00
6. TOTAL LIABILITIES		610,819.00	643,171.00	1,253,990.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		3,889,226.00	(45,397.00)	3,843,829.00

CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - 2024-25 July

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL JULY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - 2024-25 July

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Amount
Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
a. <u>None</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u><u>0.00</u></u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2024-25 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	<u>7,541,811.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>118,689.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>7,423,122.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>14,200.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	<u><u>\$ 7,408,922.00</u></u>