

# **SAGE OAK CHARTER SCHOOLS**

## **2023-24 BUDGET**





Sage Oak Charter Schools is pleased to present this report to the Governing Board for consideration. California State law requires all charter schools to adopt a July Budget by July 1 each year. This report compares the Estimated Actuals (EAs) for the fiscal year 2022-23 to the 2023-24 July Budget. The July Budget is a snapshot of Sage Oak's revenue and expenditure forecasts for the current and two following fiscal years.

Included in this report for each of the three Sage Oak Charter Schools:

- A summary analysis of operations, cash, and changes to revenue and expenditures for each of the three Sage Oak Charter Schools.
- A detailed statement of activities provides general ledger account-level details regarding the Estimated Actuals projected through June 30, 2023, as well as the July Budget for 2023-24.
- A multi-year plan (MYP) that offers a view of Sage Oak's anticipated growth trajectory,
- Current year and one-year-out cash flow reports detail the expected cash position of Sage Oak Charter Schools in terms of its monthly ability to execute budgeted programs and meet corresponding cash requirements.

Each Sage Oak charter is projected to generate an operating surplus for this 2022-23 fiscal year with a combined annual net revenue of \$1,707,411 (3.7% of expenditures). Sage Oak Charter Schools' exceptional financial strength allows the schools to invest heavily in the students. The projected ending balance of \$18,412,644 represents 39.9% of annual expenditures, or 146 operating days of cash, enabling each of the schools to handle unforeseen economic circumstances and position themselves to serve additional students as the schools grow.

Current year cash flow analysis indicates that the consolidated low point in cash will be in May of 2024. At that point, the schools will have a projected \$9.3 million or 63 days of operating cash. This level of cash is sufficient to conduct operations and hedge against economic shocks that may come.

Assumptions related to the production of Sage Oak's Multi-Year Plans (MYPs) are listed on a funding assumptions page.

The same information presented here will be compiled into each authorizing district's requested report format, along with all other supplemental financial information, required by each authorizer and will be certified by the CFO and delivered to each authorizer immediately following Board approval.



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# SAGE OAK CHARTER SCHOOLS - Funding Assumptions

## Enrollment & Average Daily Attendance (ADA)

- Grade band enrollment and ADA are detailed on the Enrollment & ADA page.
- ADA percentages were utilized for the July Budget, and the MYP was an average of 97.80% across all grade bands for the July Budget and the MYP.
- The July budget was developed with a projected enrollment of 4100 and ADA of 4009 with a projected growth of 6% for each of the two out years.
- Single-year Unduplicated Pupil Percentage (UPP) is 39% on average. Supplemental funding is calculated on a three-year rolling average of UPP.

LCFF 2023-24 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$10,951	\$10,069	\$10,367	\$12,327

These assumptions are used as data inputs in calculating LCFF (Local Control Funding Formula) calculator revenue.

## Federal Funding

- Continued participation in ESSA (Every Student Succeeds Act) for Title I part A, Title II part A, and Title IV part A programs.
- Federal Individuals with Disabilities Education Act (IDEA) is projected to be \$139.32 per student multiplied by the current year's ADA. Multi-year projections use an assumption that IDEA will be funded with COLAs in line with School Services of California's dartboard COLA rates.

## State Funding

- LCFF revenue was calculated using the latest version of the FCMAT LCFF calculator. COLA estimates in the calculator are per School Services of California's Governor's May Revision Dartboard for the July Budget and the MYP.
- The projected funding of \$2.5M (SSC estimates) for the Arts, Music, and Instructional Materials Block Grant and the \$2.9M (SSC estimates) for the Learning Recovery Emergency Block Grant has not been included in the July Budget as management has decided that it would be prudent to wait for the specifics of the adopted California budget before planning for this extraordinary amount of revenue.
- Lottery funding, unrestricted and restricted, was budgeted based on \$170 and \$67 per ADA, respectively.
- Special Education, AB602 revenue is assumed to be \$887 per current year ADA.
- Mandated Block Grant is funded at \$19.85 and \$55.17 per ADA for K-8 and 9-12, respectively.

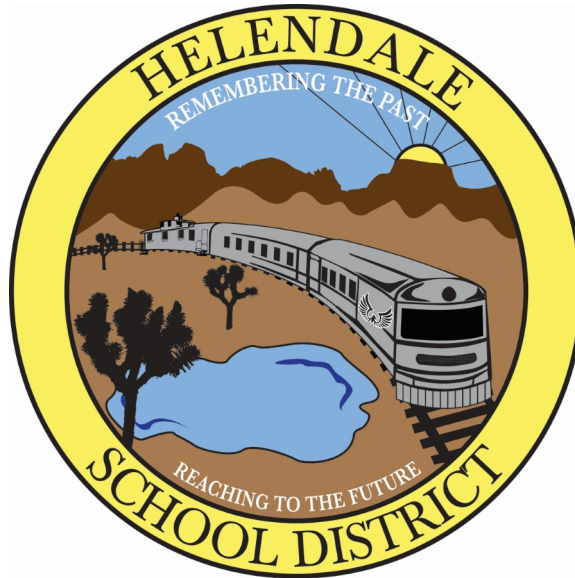
## Local Funding

- Approximately \$150,000 of interest revenue is projected from the funds kept at the San Diego County Treasurer.

## Multi-year Funding

- Fiscal years 2023-24 and the two out years are calculated assuming the COLA rates published by School Services of California's Financial Projection Dartboard 2023-24 May Revision issued on May 19, 2023.

	23-24	24-25	25-26
SSC COLA	8.22%	3.94%	3.29%





# SAGE OAK CHARTER SCHOOL - Budget Summary

Sage Oak Charter Schools  
Monthly P&L  
As of January 31, 2023

1885--Sage Oak Charter School-Helendale				
Year Ending				
06/30/2023				
	22-23 EA	23-24 July	\$ Change	% Change
Operating Income/(Loss)				
Revenue				
Total LCFF Revenues	32,071,667	37,163,455	5,091,788	15.9%
Total Federal Revenue	1,310,917	2,414,600	1,103,683	84.2%
Total Other State Revenue	4,314,891	4,231,327	(83,564)	-1.9%
Total Local Revenue	0	0	0	0.0%
Total Revenue	37,697,475	43,809,382	6,111,907	16.2%
Expenditures				
Total 1000-1999 Certificated Salaries	15,170,988	18,497,063	3,326,075	21.9%
Total 2000-2999 Classified Salaries	3,204,146	4,154,223	950,077	29.7%
Total 3100-3999 Employee Benefits	6,243,463	7,919,783	1,676,320	26.8%
Total 4100-4799 Books, Materials, & Supplies	4,955,906	5,703,749	747,843	15.1%
Total 5100-5999 Services & Other Operating Expenditures	7,024,635	6,688,899	(335,736)	-4.8%
Total 6100-6999 Capital Outlay	203,535	0	(203,535)	-100.0%
Total 7100-7499 Other Outgo	0	1,613	1,613	0.0%
Total Expenditures	36,802,673	42,965,330	6,162,657	16.7%
Operating Income/(Loss)	894,802	844,052	(50,750)	-5.7%
Net Assets				
Net Assets				
9790 - Undesignated Fund Balance	48,945	48,945	0	0.0%
9791 - Beginning Fund Balance	12,851,280	13,795,027	943,747	7.3%
9793 - Audit Adjustments	0	0	0	0.0%
Total Net Assets	12,900,225	13,843,972	943,747	7.3%
Change In Net Assets	894,802	844,052	(50,750)	-5.7%
Total Net Assets	13,795,027	14,688,024	892,997	6.5%
Net revenue as a % of expense	2.4%	2.0%		
Fund balance as a % of expense	37.5%	34.2%		
Days Cash on Hand	137	125		



### Summary of Results

The 2023-24 July Budget projects a net revenue of \$844,052. Net revenue decreased by \$50,750 from Estimated Actuals of \$894,802. This is due to increases in the salary schedules and increases in the amounts allocated to Instructional Funds. Even with these increases, the school is projected to have a positive net revenue and a strong reserve balance; allowing Sage Oak Charter School to end the 2023-24 fiscal year with a reserve of \$14,688,024 or 34.2% of annual expenditures.

### Cash Flow

Cash needed to operate the school remains positive throughout the remainder of the fiscal year.

### Changes to Revenue

The 16.2% increase in revenues from Estimated Actuals to the July Budget is mainly due to projected increase in enrollment from 3006 to 3235 as well the incremental increases from the cost-of-living adjustment (COLA). Additionally, Sage Oak plans to utilize the federal special education discretionary grant in the current year.

### Changes to Expenditures

Sage Oak has an overall 34.2% increase in expenditure from Estimated Actuals to the July Budget. Given the solid financial position of the schools, management has budgeted for a minimum net revenue to offer continued programming to their students with a preference to expend current-year revenue on current students.



# SAGE OAK CHARTER SCHOOL - Enrollment & ADA Assumptions

## MYP Planning

23-24		UPP (Unduplicated Pupil Percentage)		
		Enrollment	ADA	
	TK-3	1,289	1260.80	
	4-6	873	853.86	
	7-8	506	495.28	
	9-12	567	554.16	
	Total	3,235	3164.10	1,267
	Growth	-4%	97.80%	39.17%

24-25		UPP (Unduplicated Pupil Percentage)		
		Enrollment	ADA	
	TK-3	1,367	1336.93	
	4-6	925	904.65	
	7-8	537	525.19	
	9-12	601	587.78	
	Total	3,429	3354.55	1,343
	Growth	5%	97.80%	39.17%

25-26		UPP (Unduplicated Pupil Percentage)		
		Enrollment	ADA	
	TK-3	1,449	1417.12	
	4-6	981	959.42	
	7-8	569	556.48	
	9-12	637	622.99	
	Total	3,636	3556.01	1,424
	Growth	6%	97.80%	39.16%

26-27		UPP (Unduplicated Pupil Percentage)		
		Enrollment	ADA	
	TK-3	1,536	1502.21	
	4-6	1,040	1017.12	
	7-8	603	589.73	
	9-12	675	660.15	
	Total	3,854	3769.21	1,509
	Growth	6%	97.80%	39.15%

27-28		UPP (Unduplicated Pupil Percentage)		
		Enrollment	ADA	
	TK-3	1,628	1592.18	
	4-6	1,102	1077.76	
	7-8	639	624.94	
	9-12	716	700.25	
	Total	4,085	3995.13	1,600
	Growth	6%	97.80%	39.17%





# SAGE OAK CHARTER SCHOOL - 2023-24 Budget Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

1885--Sage Oak Charter School					
Year Ending					
06/30/2023					
	22-23 EA	23-24 July	\$ Change	% Change	Notes
Operating Income/(Loss)					
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	30,953,550	35,946,094	4,992,544	16.1%	This increase is driven by 8.22% COLA and enrollment growth.
8012 - EPA Entitlement	591,940	632,820	40,880	6.9%	This increase is driven by enrollment growth.
8019 - Prior Year Unrestricted Revenue	(6,446)	0	6,446		
8096 - In-Lieu-Of Property Taxes	532,623	584,541	51,918	9.7%	This change is driven by enrollment growth.
Total LCFF Revenues	32,071,667	37,163,455	5,091,788	15.9%	
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	442,956	453,479	10,523	2.4%	This change is due to an increase in the per ADA rate of funding.
8182 - SpEd - Discretionary Grants	105,487	105,487	0		
8290 - Other Federal Revenue	762,474	1,855,634	1,093,160	143.4%	ESSER III funding is being included to fully expend before the 9/2024 deadline.
Total Federal Revenue	1,310,917	2,414,600	1,103,683	84.2%	
Other State Revenue					
8311 - AB602 State SpEd Revenue	2,534,366	2,594,562	60,196	2.4%	This change is due to an increase in the per ADA rate of funding.
8550 - Mandated Cost Reimbursements	73,561	51,414	(22,147)	-30.1%	This change is due to a decrease in the per ADA rate of funding.
8560 - Lottery- Unrestricted	738,414	537,897	(200,517)	-27.2%	This change is due to a decrease in the per ADA rate of funding.
8561 - Lottery- Prop 20 - Restricted	163,041	211,995	48,954	30.0%	This change is due to an increase in the per ADA rate of funding.
8590 - Other State Revenue	805,509	835,459	29,950	3.7%	Winding down one-time special ed funding while also adding in Proposition 28 funding for the Arts.
Total Other State Revenue	4,314,891	4,231,327	(83,564)	-1.9%	
Local Revenue					
8660 - Interest Income	0	0	0	0.0%	
8699 - Other Revenue	0	0	0	0.0%	
Total Local Revenue	0	0	0	0.0%	
Total Revenue	37,697,475	43,809,382	6,111,907	16.2%	
Expenditures					
1001 Certificated off schedule	316,463	0	(316,463)	100.0%	This change reflects budgeting of one-time off schedule pay in June.
1100 Certificated Teachers Salaries	10,504,825	12,006,266	1,501,441	14.3%	
1200 Certificated Pupil Support	2,524,239	4,465,721	1,941,482	76.9%	
1300 Certificated Supervisors and Administrators Salaries	1,825,461	2,025,076	199,615	10.9%	
Total 1000-1999 Certificated Salaries	15,170,988	18,497,063	3,326,075	21.9%	See the section entitled Modification to the 2023-24 Staffing Plan.
2100-2999 Classified Salaries					
2001 Classified off schedule	79,106	0	(79,106)	100.0%	This change reflects budgeting of one-time off schedule pay in June.
2100 Classified Instructional Salaries	577,839	521,849	(55,991)	-9.7%	
2300 Classified Supervisors and Admin Salaries	779,879	1,967,896	1,188,017	152.3%	
2400 Clerical, Technical and Office Salaries	1,767,322	1,664,478	(102,844)	-5.8%	
Total 2000-2999 Classified Salaries	3,204,146	4,154,223	950,077	29.7%	See the section entitled Modification to the 2023-24 Staffing Plan.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	3,180,246	3,532,939	352,693	11.1%	
Total 3101-3102 STRS	3,180,246	3,532,939	352,693	11.1%	See the section entitled Modification to the 2023-24 Staffing Plan.
3301-3302 OASDI/Medicare/Alternative					
3302 - OASDI/Medicare - Classified	0	0	0	0.0%	
3313 - Medicare - Certificated	246,509	275,991	29,482	12.0%	
3314 - Medicare - Classified	53,870	61,123	7,253	13.5%	
3356 - OASDI - Classified	233,986	261,355	27,369	0.0%	
Total 3301-3302 OASDI/Medicare/Alternative	534,365	598,470	64,105	12.0%	See the section entitled Modification to the 2023-24 Staffing Plan.
3401-3402 Health and Welfare Benefits					



# SAGE OAK CHARTER SCHOOL - 2023-24 Budget Details

3401 - Health Care Certificated	1,650,188	1,914,706	264,518	16.0%	
3402 - Health Care Classified	523,172	610,388	87,216	16.7%	
	2,173,361	2,525,094	351,733	16.2%	The changes to health care costs are related to actual benefits elected by staff during open enrollment versus projections. Changes also reflect the overall budget in staffing as management adjusts to current enrollment.
Total 3401-3402 Health and Welfare Benefits					
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	54,519	57,031	2,513	4.6%	
3502 - Unemployment Insurance Classified	16,936	18,278	1,342	7.9%	
Total 3501-3502 Unemployment Insurance	71,454	75,310	3,855	5.4%	
3601-3602 Workers' Compensation					
	(134,958)	142,944	277,903	-205.9%	The large swing for workers' compensation insurance is related to the reconciliation of the schools' balance sheet clearing account for workers' compensation. The accrual rate was slightly higher than the actual rate being paid, resulting in a one-time write-off against workers' compensation insurance expenses.
3601 - Workers' Comp Certificated					
3602 - Workers' Comp Classified	(22,021)	31,658	53,679	-243.8%	
Total 3601-3602 Workers' Compensation	(156,980)	174,602	331,582	-211.2%	
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	282,563	533,422	250,860	88.8%	A mileage stipend had been coded to account 5210 previously, and it's now being coded to 3901 and 3902.
3902 - Other Benefits Class	61,722	64,524	2,802	4.5%	
	96,732	415,422	318,691	329.5%	The change is budgeted to be full utilization of the employer match to the 457b retirement plan. Employees are encouraged to use the voluntary employer match. The difference highlights amounts of salary not deferred into the 457b plan by employees.
3922 - 457b Employer match-Classified					
Total 3901-3902 Other Employee Benefits	441,017	1,013,369	572,352	129.8%	
	6,243,463	7,919,783	1,676,320	26.8%	See the section entitled Modification to the 2023-24 Staffing Plan.
Total 3100-3999 Employee Benefits					
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	693,105	555,334	(137,771)	-19.9%	
	693,105	555,334	(137,771)	-19.9%	The 2022-23 value is inflated due to budget adjustments to invest in curriculum with available unrestricted funding.
Total 4200 Books and Other Reference Materials					
4300 Materials and Supplies					
4300 - Materials & Supplies	203	0	(203)	-100.0%	
	187,963	133,550	(54,413)	-28.9%	The 2022-23 value is inflated due to budget adjustments to invest in test kits and protocols with available unrestricted funding.
4310 - Materials & Supplies	121,945	208,890	86,945	71.3%	The increase encompasses materials for the VLA, office materials, and materials for employee onboarding.
4320 - Office Supplies	63,770	91,048	27,278	42.8%	This increase is for grade-level field trips in the VLA.
4330 - Meals & Events	4,464	5,233	769	17.2%	
4350 - Other Supplies - Materials & Supplies	3,145,220	4,078,350	933,131	29.7%	When combined with account 5881, the expenditure is projected to increase by \$13k. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
4381 - Instructional Funds - Materials					
Total 4300 Materials and Supplies	3,523,565	4,517,071	993,506	28.2%	
4400 Noncapitalized Equipment					
	739,236	631,344	(107,892)	-14.6%	This decrease is due to one-time expenditures in 2022-23 related to warehouse equipment and furnishing the new office leased in 2022-23 as well as investment in Chromebooks with available unrestricted funding.
4400 - Non-Capitalized Equipment					
Total 4400 Noncapitalized Equipment	739,236	631,344	(107,892)	-14.6%	
Total 4100-4799 Books, Materials, & Supplies	4,955,906	5,703,749	747,843	15.1%	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
	448,647	323,610	(125,037)	-27.9%	The difference in account 5100 is a result of shifting costs of special education services to in-house staff vs. vended-out services.
5100 - SpEd Consultants and Vendors Subagreements for Service					
Total 5100 Subagreements for Services	448,647	323,610	(125,037)	-27.9%	
5200 Travel and Conferences					
	182,202	301,493	119,291	65.5%	This is a planned increase in professional development due to rising costs.
5200 - Travel & Conferences	847	1,610	763	90.1%	An estimated \$2000 was also estimated, but underutilized in 2022-23.
5210 - Mileage Reimbursements	518	242	(277)	-53.4%	
5220 - Travel & Lodging	4,780	5,474	694	14.5%	
5225 - Travel & Conferences Meals					
Total 5200 Travel and Conferences	188,347	308,818	120,471	64.0%	
5300 Dues and Memberships					
	73,774	81,839	8,064	10.9%	This increased due to per-student rates on memberships increasing as well as the projected enrollment of students.
5300 - Dues & Memberships					
Total 5300 Dues and Memberships	73,774	81,839	8,064	10.9%	
5400 Insurance					



# SAGE OAK CHARTER SCHOOL - 2023-24 Budget Details

5400 - Insurance	91,302	116,725	25,422	27.8%	This difference is the anticipated rate increase for property and liability coverage.
Total 5400 Insurance	91,302	116,725	25,422	27.8%	
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	21,862	32,200	10,338	47.3%	Anticipated increases are due to additional office square footage under lease and additional warehouse facilities.
Total 5500 Operations and Housekeeping Services	21,862	32,200	10,338	47.3%	
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5600 - Rentals, Leases, Repairs & Non-Capitalized Improvements	422	0		0.0%	
5610 - Facility Rents & Leases	171,644	265,420	93,775	54.6%	A new warehouse lease expense can account for this difference.
	375	2,282	1,907	508.6%	Testing was virtual in 2022-23. The 2023-24 budget includes amounts in case testing is not approved by the State to be virtual.
5612 - Testing Site					
5620 - Equipment Leases	3,575	4,025	450	12.6%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	176,017	271,727	95,710	54.4%	
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	166,540	228,398	61,858	37.1%	The increases here are related to outsourced podcast production and crisis communication.
5810 - Legal	128,692	201,250	72,558	56.4%	The increase is due to projected needs and potential increases in rates.
5820 - Audit & CPA	29,996	29,785	(211)	-0.7%	
5840 - Advertising & Recruitment	30,499	26,565	(3,933)	-12.9%	
5850 - Oversight Fees	953,288	1,097,367	144,079	15.1%	This is a calculated amount based on 3% of the total LCFF and EPA revenues
5860 - Service Fees	67,645	168,840	101,195	149.6%	The school's SELPA fees are calculated on the allocation received.
5863 - Professional Development	211,403	53,092	(158,311)	-74.9%	This change reflects a decrease from 2022-23's use of one-time funding.
5870 - Livescan Fingerprinting	46,295	3,623	(42,673)	-92.2%	In fiscal year 2022-23, this was a one-time expenditure to create new fingerprint tracking.
5877 - Lending Library	904	4,830	3,926	434.0%	The increase is explained by new activity for lending library equipment in the warehouse facility.
5878 - Student Assessment	24,570	29,668	5,098	20.8%	This is an increase in the cost of the iReady testing platform.
	3,759,383	2,839,462	(919,920)	-24.5%	When combined with account 4381, the expenditure is projected to increase by \$13k. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
5881 - Instructional Funds - Services					
5883 - Outside Consultant and Services	43,241	0	(43,241)	0.0%	Outside consultant utilized one-time in 2022-23 to onboard a new HR & Payroll system.
	125,773	260,162	134,389	106.9%	The increase is due to the adoption of additional software and planning for outside services for systems implementation.
5887 - Student Service Technology					
Total 5800 Professional/Consulting Services and Operating Expend.	5,588,230	4,943,042	(645,188)	-11.5%	
5900 Communications					
5930 - Postage	57,705	66,944	9,239	16.0%	This is due to a projected increase in shipping needs.
5940 - Technology Services	378,750	543,994	165,244	43.6%	The projected increase for systems development.
Total 5900 Communications	436,455	610,938	174,483	40.0%	
Total 5100-5999 Services & Other Operating Expenditures	7,024,635	6,688,899	(335,736)	-4.8%	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	203,535	0	(203,535)	-100.0%	One-time expenditure in 2022-23 is not needed in 2023-24.
Total Capital Expenditures	203,535	0	(203,535)	-100.0%	
Total 6100-6999 Capital Outlay	203,535	0	(203,535)	-100.0%	
7100-7499 Other Outgo					
Other Outgoing					
7438 - Interest Expense	0	1,613	1,613	0.0%	This is the final interest payment related to Revolving Loan Fund, Sage Oak South.
Total Other Outgoing	0	1,613	1,613	0.0%	
Total 7100-7499 Other Outgo	0	1,613	1,613	0.0%	
Total Expenditures	36,802,673	42,965,330	6,162,657	16.7%	
Operating Income/(Loss)	894,802	844,052	(50,750)	-5.7%	
Net Assets					
Net Assets					
9790 - Undesignated Fund Balance	48,945	48,945	0	0.0%	
9791 - Beginning Fund Balance	12,851,280	13,795,027	943,747	7.3%	
9793 - Audit Adjustments	0	0	0	0.0%	
Total Net Assets	12,900,225	13,843,972	943,747	7.3%	
Change in Net Assets	894,802	844,052	(50,750)	-5.7%	
Total Net Assets	13,795,027	14,688,024	892,997	6.5%	



## SAGE OAK CHARTER SCHOOL - 2023-24 Budget Details

Net revenue as a % of expense	2.4%	2.0%
Fund balance as a % of expense	37.5%	34.2%
Days Cash on Hand	137	125



# SAGE OAK CHARTER SCHOOL - Multi Year Projection, Summary

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	23-24	24-25	25-26
Enrollment	3,235	3,429	3,636
ADA	3,164.10	3,354.55	3,556.01
COLA	8.22%	3.94%	3.29%
	23-24 July	24-25	25-26
Operating Income/(Loss)			
Revenue			
Total LCFF Revenues	37,163,455	41,103,148	45,003,799
Total Federal Revenue	2,414,600	911,854	906,151
Total Other State Revenue	4,231,327	4,230,071	4,202,892
Total Local Revenue	0	0	0
Total Revenue	43,809,382	46,245,073	50,112,842
Expenditures			
Total 1000-1999 Certificated Salaries	18,497,063	19,606,887	20,587,231
Total 2000-2999 Classified Salaries	4,154,223	4,403,477	4,623,650
Total 3100-3999 Employee Benefits	7,919,783	8,381,758	8,800,846
Total 4100-4799 Books, Materials, & Supplies	5,703,749	5,876,002	6,031,128
Total 5100-5999 Services & Other Operating Expenditures	6,688,899	6,890,904	7,087,686
Total 6100-6999 Capital Outlay	0	0	0
Total 7100-7499 Other Outgo	1,613	0	0
Total Expenditures	42,965,330	45,159,027	47,130,542
Operating Income/(Loss)	844,052	1,086,046	2,982,300
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	48,945	48,945	48,945
9791 - Beginning Fund Balance	13,795,027	14,688,024	15,823,015
9793 - Audit Adjustments	0	0	0
Total Net Assets	13,843,972	14,736,969	15,871,960
Change In Net Assets	844,052	1,086,046	2,982,300
Total Net Assets	14,688,024	15,823,015	18,854,260
Net revenue as a % of expense	2.0%	2.4%	6.3%
Fund balance as a % of expense	34.2%	35.0%	40.0%
Days Cash on Hand	125	128	146



# SAGE OAK CHARTER SCHOOL - Multi Year Projection, Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	23-24	24-25	25-26
Enrollment	3,235	3,429	3,636
ADA	3,164.10	3,354.55	3,556.01
COLA	8.22%	3.94%	3.29%

## Operating Income/(Loss)

### Revenue

#### LCFF Revenue

8011 - LCFF General Entitlement

35,946,094 39,832,238 43,672,597

8012 - EPA Entitlement

632,820 670,910 711,202

8019 - Prior Year Unrestricted Revenue

0 0 0

8096 - In-Lieu-Of Property Taxes

584,541 600,000 620,000

Total LCFF Revenues

37,163,455 41,103,148 45,003,799

#### Federal Revenue

8181 - Federal IDEA SpEd Revenue

453,479 471,346 468,398

8182 - SpEd - Discretionary Grants

105,487 0 0

8290 - Other Federal Revenue

1,855,634 440,508 437,753

Total Federal Revenue

2,414,600 911,854 906,151

#### Other State Revenue

8311 - AB602 State SpEd Revenue

2,594,562 2,696,788 2,679,923

8550 - Mandated Cost Reimbursements

51,414 53,440 53,106

8560 - Lottery- Unrestricted

537,897 559,090 555,594

8561 - Lottery- Prop 20 - Restricted

211,995 220,347 218,969

8590 - Other State Revenue

835,459 700,407 695,301

Total Other State Revenue

4,231,327 4,230,071 4,202,892

#### Local Revenue

8660 - Interest Income

0 0 0

8699 - Other Revenue

0 0 0

Total Local Revenue

0 0 0

Total Revenue

43,809,382 46,245,073 50,112,842

### Expenditures

#### 1 000-1999 Certificated Salaries

1 1

1100 Certificated Teachers Salaries

12,006,266 12,726,642 13,362,974

1200 Certificated Pupil Support

4,465,721 4,733,664 4,970,348

1300 Certificated Supervisors and Administrators Salaries

2,025,076 2,146,581 2,253,910

Total 1000-1999 Certificated Salaries

18,497,063 19,606,887 20,587,231

#### 2000-2999 Classified Salaries

2001 Classified off schedule

0

2100 Classified Instructional Salaries

521,849 553,160 580,818

2300 Classified Supervisors and Admin Salaries

1,967,896 2,085,970 2,190,268

2400 Clerical, Technical and Office Salaries

1,664,478 1,764,347 1,852,564

Total 2000-2999 Classified Salaries

4,154,223 4,403,477 4,623,650

#### 3100-3999 Employee Benefits

3101-3102 STRS

3101 - STRS Certificated

3,532,939 3,744,915 3,932,161



## SAGE OAK CHARTER SCHOOL - Multi Year Projection, Details

Total 3101-3102 STRS	3,532,939	3,744,915	3,932,161
3301-3302 OASDI/Medicare/Alternative		0.0145	0.0620
3302 - OASDI/Medicare - Classified	0	0	0
3313 - Medicare - Certificated	275,991	284,299,8589	298,514.8519
3314 - Medicare - Classified	61,123	63,850	67,043
3356 - OASDI - Classified	261,355	273,016	286,666
Total 3301-3302 OASDI/Medicare/Alternative	598,470	621,166	652,224
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	1,914,706	2,029,588	2,131,068
3402 - Health Care Classified	610,388	647,011	679,362
Total 3401-3402 Health and Welfare Benefits	2,525,094	2,676,600	2,810,430
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	57,031	60,453	63,476
3502 - Unemployment Insurance Classified	18,278	19,375	20,344
Total 3501-3502 Unemployment Insurance	75,310	79,828	83,820
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	142,944	151,521	159,097
3602 - Workers' Comp Classified	31,658	33,557	35,235
Total 3601-3602 Workers' Compensation	174,602	185,078	194,332
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	533,422	565,428	593,699
3902 - Other Benefits Class	64,524	68,395	71,815
3922 - 457b Employer match-Classified	415,422	440,348	462,365
Total 3901-3902 Other Employee Benefits	1,013,369	1,074,171	1,127,880
Total 3100-3999 Employee Benefits	7,919,783	8,381,758	8,800,846
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials		1	1
4200 - Other Reference Materials	555,334	572,105	587,209
Total 4200 Books and Other Reference Materials	555,334	572,105	587,209
4300 Materials and Supplies			
4300 - Materials & Supplies	0	0	0
4310 - Materials & Supplies	133,550	137,583	141,215
4320 - Office Supplies	208,890	215,199	220,880
4330 - Meals & Events	91,048	93,798	96,274
4350 - Other Supplies - Materials & Supplies	5,233	5,391	5,533
4381 - Instructional Funds - Materials	4,078,350	4,201,517	4,312,437
Total 4300 Materials and Supplies	4,517,071	4,653,486	4,776,338
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	631,344	650,410	667,581
Total 4400 Noncapitalized Equipment	631,344	650,410	667,581
Total 4100-4799 Books, Materials, & Supplies	5,703,749	5,876,002	6,031,128
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	323,610	333,383	342,184
Total 5100 Subagreements for Services	323,610	333,383	342,184
5200 Travel and Conferences			
5200 - Travel & Conferences	301,493	310,598	318,797
5210 - Mileage Reimbursements	1,610	1,659	1,702
5220 - Travel & Lodging	242	249	255
5225 - Travel & Conferences Meals	5,474	5,639	5,788
Total 5200 Travel and Conferences	308,818	318,144	326,544
5300 Dues and Memberships			



## SAGE OAK CHARTER SCHOOL - Multi Year Projection, Details

5300 - Dues & Memberships	81,839	84,310	86,536
Total 5300 Dues and Memberships	81,839	84,310	86,536
5400 Insurance			
5400 - Insurance	116,725	120,250	138,288
Total 5400 Insurance	116,725	120,250	138,288
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	32,200	33,172	34,048
Total 5500 Operations and Housekeeping Services	32,200	33,172	34,048
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5600 - Rentals, Leases, Repairs & Non-Capitalized Improvements	0	0	0
5610 - Facility Rents & Leases	265,420	273,435	280,654
5612 - Testing Site	2,282	2,351	2,413
5620 - Equipment Leases	4,025	4,147	4,256
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	271,727	279,933	287,323
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	228,398	235,295	241,507
5810 - Legal	201,250	207,328	212,801
5820 - Audit & CPA	29,785	30,685	31,495
5840 - Advertising & Recruitment	26,565	27,367	28,090
5850 - Oversight Fees	1,097,367	1,130,508	1,160,353
5860 - Service Fees	168,840	173,939	178,531
5863 - Professional Development	53,092	54,695	56,139
5870 - Livescan Fingerprinting	3,623	3,732	3,830
5877 - Lending Library	4,830	4,976	5,107
5878 - Student Assessment	29,668	30,564	31,371
5881 - Instructional Funds - Services	2,839,462	2,925,214	3,002,440
5883 - Outside Consultant and Services	0	0	0
5887 - Student Service Technology	260,162	268,019	275,095
Total 5800 Professional/Consulting Services and Operating Expend.	4,943,042	5,092,322	5,226,760
5900 Communications			
5930 - Postage	66,944	68,966	70,786
5940 - Technology Services	543,994	560,423	575,218
Total 5900 Communications	610,938	629,388	646,004
Total 5100-5999 Services & Other Operating Expenditures	6,688,899	6,890,904	7,087,686
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	0	0	0
Total Capital Expenditures	0	0	0
Total 6100-6999 Capital Outlay	0	0	0
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	1,613	0	0
Total Other Outgoing	1,613	0	0
Total 7100-7499 Other Outgo	1,613	0	0
Total Expenditures	42,965,330	45,159,027	47,130,542
Operating Income/(Loss)	844,052	1,086,046	2,982,300
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	48,945	48,945	48,945
9791 - Beginning Fund Balance	13,795,027	14,688,024	15,823,015
9793 - Audit Adjustments	0	0	0
Total Net Assets	13,843,972	14,736,969	15,871,960





## SAGE OAK CHARTER SCHOOL - Multi Year Projection, Details

Change In Net Assets	844,052	1,086,046	2,982,300
Total Net Assets	14,688,024	15,823,015	18,854,260
Net revenue as a % of expense	2.0%	2.4%	6.3%
Fund balance as a % of expense	34.2%	35.0%	40.0%
Days Cash on Hand	125	128	146



# SAGE OAK CHARTER SCHOOL - 2023-24 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

## 1885--Sage Oak Charter School

	Year Ending 2023-24	Month Ending 07/31/2023	Month Ending 08/31/2023	Month Ending 09/30/2023	Month Ending 10/31/2023	Month Ending 11/30/2023	Month Ending 12/31/2023	Month Ending 01/31/2024	Month Ending 02/29/2024	Month Ending 03/31/2024	Month Ending 04/30/2024	Month Ending 05/31/2024	Month Ending 06/30/2024	
	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	23-24 Budget	Remaining Budget
Cash Balance														
Beginning Cash	8,439,053	8,439,053	5,847,226	4,179,127	6,642,150	6,423,586	6,205,023	8,644,664	8,426,100	8,207,536	8,182,250	7,957,841	7,733,432	9,283,105
Net Cash for Period														
REVENUES	43,809,382	1,838,223	1,832,377	5,963,498	3,281,912	3,281,912	5,940,117	3,281,912	3,281,912	3,475,189	3,276,066	3,276,066	5,080,198	0
EXPENDITURES	42,965,330	4,430,049	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,500,476	3,530,525	0
Net Cash for Period	844,052	(2,591,826)	(1,668,099)	2,463,023	(218,564)	(218,564)	2,439,641	(218,564)	(218,564)	(25,286)	(224,409)	(224,409)	1,549,673	(0)
Cash at End of Period	9,283,105	5,847,226	4,179,127	6,642,150	6,423,586	6,205,023	8,644,664	8,426,100	8,207,536	8,182,250	7,957,841	7,733,432	9,283,105	9,283,105
Days Cash on Hand	79	50	36	56	55	53	73	72	70	70	68	66	79	

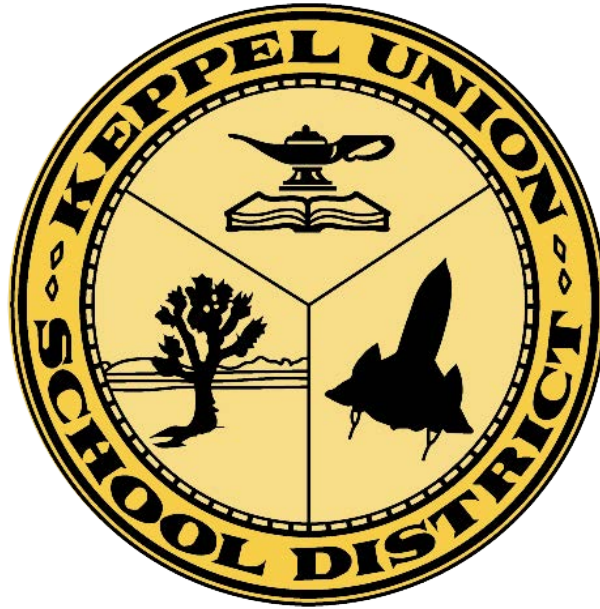


# SAGE OAK CHARTER SCHOOL - 2024-25 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

1885--Sage Oak Charter School

	Year Ending 2024-25	Month Ending 07/31/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025	Remaining Budget
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
Cash Balance														
Beginning Cash	9,283,105	9,283,105	6,582,975	4,836,551	7,311,934	7,095,634	6,879,335	9,330,036	9,113,736	8,897,437	8,885,161	8,662,691	8,440,221	10,369,150
Net Cash for Period														
REVENUES	46,245,073	1,940,423	1,934,253	6,156,060	3,464,378	3,464,378	6,131,379	3,464,378	3,464,378	3,668,401	3,458,207	3,458,207	5,640,632	(0)
EXPENDITURES	45,159,027	4,640,553	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,680,677	3,711,702	(0)
Net Cash for Period	1,086,046	(2,700,130)	(1,746,424)	2,475,383	(216,299)	(216,299)	2,450,701	(216,299)	(216,299)	(12,276)	(222,470)	(222,470)	1,928,929	0
Cash at End of Period	10,369,150	6,582,975	4,836,551	7,311,934	7,095,634	6,879,335	9,330,036	9,113,736	8,897,437	8,885,161	8,662,691	8,440,221	10,369,150	10,369,150
Days Cash on Hand	82	52	38	58	56	54	74	72	70	70	68	67	82	





# SAGE OAK CHARTER SCHOOL - KEPPEL, Budget Summary

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

1886--Sage Oak Charter School - Keppel				
Year Ending 06/30/2023				
	22-23 EA	23-24 July	\$ Change	% Change
Operating Income/(Loss)				
Revenue				
Total LCFF Revenues	4,635,946	5,393,163	757,217	16.3%
Total Federal Revenue	147,617	220,857	73,239	49.6%
Total Other State Revenue	407,025	629,179	222,154	54.6%
Total Local Revenue	0	0	0	0.0%
Total Revenue	5,190,588	6,243,198	1,052,610	20.3%
Expenditures				
Total 1000-1999 Certificated Salaries	2,486,612	2,456,043	(30,569)	-1.2%
Total 2000-2999 Classified Salaries	517,691	597,169	79,478	15.4%
Total 3100-3999 Employee Benefits	439,293	1,109,905	670,612	152.7%
Total 4100-4799 Books, Materials, & Supplies	793,424	806,072	12,647	1.6%
Total 5100-5999 Services & Other Operating Expenditures	869,659	846,650	(23,010)	-2.6%
Total 6100-6999 Capital Outlay	27,913	0	(27,913)	-100.0%
Total 7100-7499 Other Outgo	0	230	230	0.0%
Total Expenditures	5,134,592	5,816,068	681,476	13.3%
Operating Income/(Loss)	55,996	427,130	371,134	662.8%
Net Assets				
Net Assets				
9790 - Undesignated Fund Balance	7,908	7,908	0	0.0%
9791 - Beginning Fund Balance	1,434,233	1,498,137	63,904	4.5%
9793 - Audit Adjustments	0	0	0	0.0%
Total Net Assets	1,442,141	1,506,045	63,904	4.4%
Change In Net Assets	55,996	427,130	371,134	662.8%
Total Net Assets	1,498,137	1,933,175	435,038	29.0%
Net revenue as a % of expense	1.1%	7.3%		
Fund balance as a % of expense	29.2%	33.2%		
Days Cash on Hand	106	121		



### **Summary of Results**

The 2023-24 July Budget update projects a net revenue of \$427,130, This is an increase of \$371,134 from the Estimated Actuals Budget of \$55,996. Positive net revenue and a strong reserve balance will allow Sage Oak Charter School to end the 2023-24 fiscal year with a reserve of \$1,933,175 which is 33.2% of annual expenditures.

### **Cash Flow**

Cash needed to operate the school remains positive throughout the remainder of the fiscal year.

### **Changes to Revenue**

Revenue increases to other state and federal revenue categories are the result of revenue recognition, as Sage Oak makes allowable expenditures in categorical grants as well as the incremental increases from the cost-of-living adjustments (COLA). Overall, the school experienced a 20.3% increase.

### **Changes to Expenditures**

Sage Oak-Keppel has an overall 7.3% increase in expenditures. Given the strong financial position of the schools, management has budgeted for a minimum net revenue in order to offer continued programming to their students with a preference to expend current-year revenue on current students.



## MYP Planning

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
23-24			
TK-3	225	219.77	
4-6	120	117.77	
7-8	63	62.04	
9-12	58	56.78	
Total	467	456.37	212
Growth	8%	97.80%	45.40%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
24-25			
TK-3	238	232.76	
4-6	128	125.18	
7-8	67	65.53	
9-12	62	60.64	
Total	495	484.11	225
Growth	6%	97.80%	45.45%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
25-26			
TK-3	252	246.46	
4-6	136	133.01	
7-8	71	69.44	
9-12	66	64.55	
Total	525	513.46	239
Growth	6%	97.80%	45.52%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
26-27			
TK-3	267	261.13	
4-6	144	140.83	
7-8	75	73.35	
9-12	70	68.46	
Total	556	543.77	253
Growth	6%	97.80%	45.50%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
27-28			
TK-3	283	276.77	
4-6	153	149.63	
7-8	80	78.24	
9-12	74	72.37	
Total	590	577.01	268
Growth	6%	97.80%	45.42%



# SAGE OAK CHARTER SCHOOL - KEPPEL, Budget Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

1886--Sage Oak Charter School - Keppel					
Year Ending					
06/30/2023					
	22-23 EA	23-24 July	\$ Change	% Change	Notes
Operating Income/(Loss)					
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	3,983,645	4,719,640	735,995	18.5%	This increase is driven by 8.22% COLA and enrollment growth.
8012 - EPA Entitlement	85,212	91,272	6,060	7.1%	This increase is driven by enrollment growth.
8019 - Prior Year Unrestricted Revenue	0	0	0	0.0%	
8096 - In-Lieu-Of Property Taxes	567,089	582,251	15,162	2.7%	This change is driven by enrollment growth.
Total LCFF Revenues	4,635,946	5,393,163	757,217	16.3%	
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	40,493	65,406	24,913	61.5%	This change is due to an increase in the per ADA rate of funding.
8182 - SpEd - Discretionary Grants	9,302	9,302	0	0.0%	
8290 - Other Federal Revenue	97,822	146,149	48,327	49.4%	ESSER III funding is being included to fully expend before the 9/2024 deadline.
Total Federal Revenue	147,617	220,857	73,239	49.6%	
Other State Revenue					
8311 - AB602 State SpEd Revenue	231,683	374,215	142,532	61.5%	This change is due to an increase in the per ADA rate of funding.
8550 - Mandated Cost Reimbursements	6,331	4,702	(1,629)	-25.7%	This change is due to a decrease in the per ADA rate of funding.
8560 - Lottery- Unrestricted	67,723	77,581	9,858	14.6%	This change is due to a decrease in the per ADA rate of funding.
8561 - Lottery- Prop 20 - Restricted	19,772	30,576	10,804	54.6%	This change is due to an increase in the per ADA rate of funding.
8590 - Other State Revenue	81,516	142,105	60,589	74.3%	Winding down one-time special ed funding while also adding in Proposition 28 funding for the Arts.
Total Other State Revenue	407,025	629,179	222,154	54.6%	
Local Revenue					
8660 - Interest Income	0	0	0	0.0%	
8699 - Other Revenue	0	0	0	0.0%	
Total Local Revenue	0	0	0	0.0%	
Total Revenue	5,190,588	6,243,198	1,052,610	20.3%	
Expenditures					
1000-1999 Certificated Salaries					
1001 - Certificated Off Schedule Pay	504,629	0	(504,629)	100.0%	
1100 Certificated Teachers Salaries	1,429,762	1,553,734	123,972	8.7%	
1200 Certificated Pupil Support	324,100	611,204	287,104	88.6%	
1300 Certificated Supervisors and Administrators Salaries	228,121	291,105	62,984	27.6%	
Total 1000-1999 Certificated Salaries	2,486,612	2,456,043	(30,569)	-1.2%	See the section entitled Modification to the 2023-24 Staffing Plan.
2000-2999 Classified Salaries					
2001 Classified Instructional Salaries	126,142	0	(126,142)	100.0%	
2100 Classified Instructional Salaries	79,115	75,016	(4,099)	-5.2%	
2300 Classified Supervisors and Admin Salaries	97,960	282,885	184,925	188.8%	
2400 Clerical, Technical and Office Salaries	214,473	239,268	24,795	11.6%	
Total 2000-2999 Classified Salaries	517,691	597,169	79,478	15.4%	See the section entitled Modification to the 2023-24 Staffing Plan.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	120,691	469,105	348,413	288.7%	
Total 3101-3102 STRS	120,691	469,105	348,413	288.7%	See the section entitled Modification to the 2023-24 Staffing Plan.
3301-3302 OASDI/Medicare/Alternative					
3302 - OASDI/Medicare - Classified	0	0	0	0.0%	
3313 - Medicare - Certificated	9,926	36,677	26,751	269.5%	
3314 - Medicare - Classified	1,772	8,787	7,014	395.8%	
3356 - OASDI - Classified	7,737	37,570	29,833	385.6%	
Total 3301-3302 OASDI/Medicare/Alternative	19,435	83,033	63,598	327.2%	See the section entitled Modification to the 2023-24 Staffing Plan.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	182,996	294,590	111,594	61.0%	
3402 - Health Care Classified	58,314	87,743	29,430	50.5%	





# SAGE OAK CHARTER SCHOOL - KEPPEL, Budget Details

Total 3401-3402 Health and Welfare Benefits	241,310	382,333	141,023	58.4%	
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	545	7,283	6,739	1237.2%	
3502 - Unemployment Insurance Classified	170	2,628	2,457	1445.5%	
Total 3501-3502 Unemployment Insurance	715	9,911	9,196	1286.7%	See the section entitled Modification to the 2023-24 Staffing Plan.
3601-3602 Workers' Compensation	8,003	18,997	10,993	137.4%	The large swing for workers' compensation insurance is related to the reconciliation of the schools' balance sheet clearing account for workers' compensation. The accrual rate was slightly higher than the actual rate being paid, resulting in a one-time write-off against workers' compensation insurance expenses.
3601 - Workers' Comp Certificated					
3602 - Workers' Comp Classified	334	4,551	4,217	1262.2%	
Total 3601-3602 Workers' Compensation	8,337	23,547	15,210	182.4%	
3901-3902 Other Employee Benefits	36,734	73,464	36,730	100.0%	A mileage stipend had been coded to account 5210 previously, and it's now being coded to 3901 and 3902.
3901 - Other Benefits Cert	8,749	8,795	46	0.5%	
3902 - Other Benefits Class	3,322	59,717	56,395	1697.8%	The change is budgeted to be full utilization of the employer match to the 457b retirement plan. Employees are encouraged to use the voluntary employer match. The difference highlights amounts of salary not deferred into the 457b plan by employees.
3922 - 457b Employer match-Classified					
Total 3901-3902 Other Employee Benefits	48,804	141,975	93,171	190.9%	
Total 3100-3999 Employee Benefits	439,293	1,109,905	670,612	152.7%	See the section entitled Modification to the 2023-24 Staffing Plan.
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	100,199	78,011	(22,188)	-22.1%	The 2022-23 value is inflated due to budget adjustments to invest in curriculum with available unrestricted funding.
Total 4200 Books and Other Reference Materials	100,199	78,011	(22,188)	-22.1%	
4300 Materials and Supplies					
4300 - Materials & Supplies	19	0	(19)	-100.0%	
	25,032	19,079	(5,954)	-23.8%	The 2022-23 value is inflated due to budget adjustments to invest in test kits and protocols with available unrestricted funding.
4310 - Materials & Supplies	14,895	29,841	14,947	100.4%	The increase encompasses materials for the VLA, office materials, and materials for employee onboarding.
4320 - Office Supplies					
4330 - Meals & Events	8,607	13,007	4,400	51.1%	This Increase is for grade-level field trips in the VLA.
4350 - Other Supplies - Materials & Supplies	523	748	225	43.0%	
4381 - Instructional Funds - Materials	457,123	575,195	118,072	25.8%	When combined with account 5881, the expenditure is projected to increase by \$123k. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
Total 4300 Materials and Supplies	506,199	637,869	131,670	26.0%	
4400 Noncapitalized Equipment					
4400 - Non-Capitalized Equipment	187,026	90,192	(96,835)	-51.8%	
	187,026	90,192	(96,835)	-51.8%	2022-23 value inflated due to budget adjustments to invest in Chromebooks with available unrestricted funding as well as one-time expenditures in 2022-23 related to warehouse equipment and furnishing the new office leased in 2022-23.
Total 4400 Noncapitalized Equipment					
Total 4100-4799 Books, Materials, & Supplies	793,424	806,072	12,647	1.6%	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
5100 - SpEd Consultants and Vendors Subagreements for Service	47,974	46,230	(1,744)	-3.6%	The difference in account 5100 is a result of shifting costs of special education services to in-house staff vs. vended-out services.
Total 5100 Subagreements for Services	47,974	46,230	(1,744)	-3.6%	
5200 Travel and Conferences					
5200 - Travel & Conferences	19,396	43,070	23,674	122.1%	This is a planned increase in professional development due to rising costs.
5210 - Mileage Reimbursements	72	230	158	217.4%	A higher amount was also estimated for 2022-23, but underutilized.
5220 - Travel & Lodging	16	35	18	114.6%	
5225 - Travel & Conferences Meals	587	782	195	33.3%	
Total 5200 Travel and Conferences	20,071	44,117	24,046	119.8%	
5300 Dues and Memberships					



# SAGE OAK CHARTER SCHOOL - KEPPEL, Budget Details

	10,570	11,691	1,121	10.6%	This increased due to per-student rates on memberships increasing as well as the projected enrollment of students.
5300 - Dues & Memberships					
Total 5300 Dues and Memberships	10,570	11,691	1,121	10.6%	
5400 Insurance					
5400 - Insurance	10,853	16,675	5,822	53.6%	This difference is the anticipated rate increase for property and liability coverage.
Total 5400 Insurance	10,853	16,675	5,822	53.6%	
5500 Operations and Housekeeping Services					
5510 - Utilities (General)	2,349	4,600	2,251	95.9%	Anticipated increases are due to additional office square footage under lease and additional warehouse facilities.
Total 5500 Operations and Housekeeping Services	2,349	4,600	2,251	95.9%	
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5600 - Rentals, Leases, Repairs & Non-Capitalized Improvements	45	0	(45)	0.0%	
5610 - Facility Rents & Leases	23,612	37,917	14,305	60.6%	A new warehouse lease expense can account for this difference.
	13	326	313	2487.5%	Testing was virtual in 2022-23. The 2023-24 budget includes amounts in case testing is not approved by the State to be virtual.
5612 - Testing Site					
5620 - Equipment Leases	504	575	71	14.0%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	24,175	38,818	14,643	60.6%	
5800 Professional/Consulting Services and Operating Expend.					
5800 - Professional Services - Non-instructional	23,241	32,628	9,387	40.4%	The increases here are related to outsourced podcast production and crisis communication.
5810 - Legal	47,105	28,750	(18,355)	-39.0%	
5820 - Audit & CPA	4,230	4,255	25	0.6%	
5840 - Advertising & Recruitment	2,641	3,795	1,154	43.7%	Higher expenditures are intended for more targeted, wider-reach, and recruitment campaigns.
	46,700	48,109	1,409	3.0%	This is a calculated amount based on 1% of the total LCFF and EPA revenues
5850 - Oversight Fees	20,040	24,120	4,080	20.4%	The school's SELPA fees are calculated on the allocation received.
5860 - Service Fees	41,629	7,364	(34,265)	-82.3%	This change reflects a decrease from 2022-23's use of one-time funding.
5863 - Professional Development	6,427	518	(5,910)	-91.9%	In fiscal year 2022-23, this was a one-time expenditure to create new fingerprint tracking.
5870 - Livescan Fingerprinting	104	690	586	565.3%	The increase is explained by new activity for lending library equipment in the warehouse facility.
5877 - Lending Library	3,869	4,238	369	9.5%	This is an increase in the cost of the iReady testing platform.
5878 - Student Assessment					
5881 - Instructional Funds - Services	474,611	405,637	(68,974)	-14.5%	When combined with account 4381, the expenditure is projected to increase by \$49k. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
	4,343	0	(4,343)	100.0%	Outside consultant utilized one-time in 2022-23 to onboard a new HR & Payroll system.
5883 - Outside Consultant and Services	14,254	37,136	22,882	160.5%	The increase is due to the adoption of additional software and planning for outside services for systems implementation.
5887 - Student Service Technology					
Total 5800 Professional/Consulting Services and Operating Expend.	689,196	597,241	(91,954)	-13.3%	
5900 Communications					
5930 - Postage	6,847	9,563	2,716	39.7%	This is due to a projected increase in shipping needs.
5940 - Technology Services	57,625	77,713	20,088	34.9%	The projected increase for systems development.
Total 5900 Communications	64,472	87,277	22,805	35.4%	
Total 5100-5999 Services & Other Operating Expenditures	869,659	846,650	(23,010)	-2.6%	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	27,913	0	(27,913)	-100.0%	This was a one-time expenditure in 2022-23 and is not needed in 2023-24.
Total Capital Expenditures	27,913	0	(27,913)	-100.0%	
Total 6100-6999 Capital Outlay	27,913	0	(27,913)	-100.0%	
7100-7499 Other Outgo					
Other Outgoing					
7438 - Interest Expense	0	230	230	0.0%	This is the final interest payment related to Revolving Loan Fund, Sage Oak South.
Total Other Outgoing	0	230	230	0.0%	
Total 7100-7499 Other Outgo	0	230	230	0.0%	
Total Expenditures	5,134,592	5,816,068	681,476	13.3%	
Operating Income/(Loss)	55,996	427,130	371,134	662.8%	
Net Assets					
Net Assets					
9790 - Undesignated Fund Balance	7,908	7,908	0	0.0%	
9791 - Beginning Fund Balance	1,434,233	1,498,137	63,904	4.5%	



## SAGE OAK CHARTER SCHOOL - KEPPEL, Budget Details

9793 - Audit Adjustments	0	0	0	0.0%
Total Net Assets	1,442,141	1,506,045	63,904	4.4%
Change In Net Assets	55,996	427,130	371,134	662.8%
Total Net Assets	1,498,137	1,933,175	435,038	29.0%
Net revenue as a % of expense	1.1%	7.3%		
Fund balance as a % of expense	29.2%	33.2%		
Days Cash on Hand	106	121		



# SAGE OAK CHARTER SCHOOL - KEPPEL, Multi-Year Projection Summary

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	2023-24	2024-25	2025-26
Enrollment	467	495	525
ADA	456.37	484.11	513.46
COLA	8.22%	3.94%	3.29%

	23-24 July	24-25	25-26
Operating Income/(Loss)			
Revenue			
Total LCFF Revenues	5,393,163	5,976,635	6,548,432
Total Federal Revenue	220,857	115,912	119,726
Total Other State Revenue	629,179	628,996	633,076
Total Local Revenue	0	0	0
Total Revenue	6,243,198	6,721,544	7,301,233
Expenditures			
Total 1000-1999 Certificated Salaries	2,456,043	2,603,406	2,733,576
Total 2000-2999 Classified Salaries	597,169	632,999	664,649
Total 3100-3999 Employee Benefits	1,109,905	1,208,412	1,312,801
Total 4100-4799 Books, Materials, & Supplies	806,072	809,305	830,671
Total 5100-5999 Services & Other Operating Expenditures	846,650	924,544	948,953
Total 6100-6999 Capital Outlay	0	38,205	0
Total 7100-7499 Other Outgo	230	237	244
Total Expenditures	5,816,068	6,217,108	6,490,893
Operating Income/(Loss)	427,130	504,435	810,340
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	7,908	7,908	7,908
9791 - Beginning Fund Balance	1,498,137	1,933,175	2,445,518
9793 - Audit Adjustments	0	0	0
Total Net Assets	1,506,045	1,941,083	2,453,426
Change In Net Assets	427,130	504,435	810,340
Total Net Assets	1,933,175	2,445,518	3,263,767
Net revenue as a % of expense	7.3%	8.1%	12.5%
Fund balance as a % of expense	33.2%	39.3%	50.3%
Days Cash on Hand	121	144	184



# SAGE OAK CHARTER SCHOOL - KEPPEL, Multi-Year Projection Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	2023-24	2024-25	2025-26
Enrollment	467	495	525
ADA	456.37	484.11	513.46
COLA	8.22%	3.94%	3.29%

	23-24 July	24-25	25-26
Operating Income/(Loss)			
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	4,719,640	5,282,819	5,818,740
8012 - EPA Entitlement	91,272	96,816	102,692
8019 - Prior Year Unrestricted Revenue	0	0	0
8096 - In-Lieu-Of Property Taxes	582,251	597,000	627,000
Total LCFF Revenues	5,393,163	5,976,635	6,548,432
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	65,406	67,983	70,219
8182 - SpEd - Discretionary Grants	9,302	0	0
8290 - Other Federal Revenue	146,149	47,930	49,507
Total Federal Revenue	220,857	115,912	119,726
Other State Revenue			
8311 - AB602 State SpEd Revenue	374,215	388,959	401,756
8550 - Mandated Cost Reimbursements	4,702	4,887	5,048
8560 - Lottery- Unrestricted	77,581	80,638	83,291
8561 - Lottery- Prop 20 - Restricted	30,576	31,781	32,826
8565 - PY State - Restricted Revenue	0	0	0
8590 - Other State Revenue	142,105	122,731	110,155
Total Other State Revenue	629,179	628,996	633,076
Local Revenue			
8660 - Interest Income	0	0	0
8699 - Other Revenue	0	0	0
Total Local Revenue	0	0	0
Total Revenue	6,243,198	6,721,544	7,301,233
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	1,553,734	1,646,958	1,729,306
1200 Certificated Pupil Support	611,204	647,876	680,270
1300 Certificated Supervisors and Administrators Salaries	291,105	308,571	324,000
Total 1000-1999 Certificated Salaries	2,456,043	2,603,406	2,733,576
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	75,016	79,517	83,493



## SAGE OAK CHARTER SCHOOL - KEPPEL, Multi-Year Projection Details

2300 Classified Supervisors and Admin Salaries	282,885	299,858	314,851
2400 Clerical, Technical and Office Salaries	239,268	253,624	266,305
Total 2000-2999 Classified Salaries	597,169	632,999	664,649
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	469,105	497,250	522,113
Total 3101-3102 STRS	469,105	497,250	522,113
3301-3302 OASDI/Medicare/Alternative			
3302 - OASDI/Medicare - Classified	0	0	0
3313 - Medicare - Certificated	36,677	37,749	39,637
3314 - Medicare - Classified	8,787	9,178	9,637
3356 - OASDI - Classified	37,570	39,246	41,208
Total 3301-3302 OASDI/Medicare/Alternative	83,033	86,174	90,483
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	294,590	338,778	389,595
3402 - Health Care Classified	87,743	100,905	116,040
Total 3401-3402 Health and Welfare Benefits	382,333	439,683	505,635
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	7,283	7,720	8,106
3502 - Unemployment Insurance Classified	2,628	2,785	2,924
Total 3501-3502 Unemployment Insurance	9,911	10,505	11,031
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	18,997	19,552	20,529
3602 - Workers' Comp Classified	4,551	4,754	4,992
Total 3601-3602 Workers' Compensation	23,547	24,305	25,521
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	73,464	77,871	81,765
3902 - Other Benefits Class	8,795	9,322	9,788
3922 - 457b Employer match-Classified	59,717	63,300	66,465
Total 3901-3902 Other Employee Benefits	141,975	150,494	158,019
Total 3100-3999 Employee Benefits	1,109,905	1,208,412	1,312,801
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	78,011	80,366	82,488
Total 4200 Books and Other Reference Materials	78,011	80,366	82,488
4300 Materials and Supplies			
4300 - Materials & Supplies	0	0	0
4310 - Materials & Supplies	19,079	19,655	20,174
4320 - Office Supplies	29,841	30,743	31,554
4330 - Meals & Events	13,007	13,400	13,753
4350 - Other Supplies - Materials & Supplies	748	770	790
4381 - Instructional Funds - Materials	575,195	592,566	608,209
Total 4300 Materials and Supplies	637,869	657,133	674,481
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	90,192	71,806	73,702



## SAGE OAK CHARTER SCHOOL - KEPPEL, Multi-Year Projection Details

Total 4400 Noncapitalized Equipment	90,192	71,806	73,702
Total 4100-4799 Books, Materials, & Supplies	806,072	809,305	830,671
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	46,230	71,720	73,613
Total 5100 Subagreements for Services	46,230	71,720	73,613
5200 Travel and Conferences			
5200 - Travel & Conferences	43,070	32,585	33,445
5210 - Mileage Reimbursements	230	41,407	42,500
5215 - Mileage, Parking & Tolls	0	0	0
5220 - Travel & Lodging	35	110	113
5225 - Travel & Conferences Meals	782	2,442	2,506
Total 5200 Travel and Conferences	44,117	76,544	78,565
5300 Dues and Memberships			
5300 - Dues & Memberships	11,691	11,840	12,153
Total 5300 Dues and Memberships	11,691	11,840	12,153
5400 Insurance			
5400 - Insurance	16,675	14,520	14,903
Total 5400 Insurance	16,675	14,520	14,903
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	4,600	4,739	4,864
Total 5500 Operations and Housekeeping Services	4,600	4,739	4,864
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5600 - Rentals, Leases, Repairs & Non-Capitalized Improvements	0	0	0
5610 - Facility Rents & Leases	37,917	39,062	40,093
5612 - Testing Site	326	336	345
5620 - Equipment Leases	575	592	608
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	38,818	39,990	41,047
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	32,628	33,614	34,501
5810 - Legal	28,750	29,618	30,400
5820 - Audit & CPA	4,255	4,384	4,499
5840 - Advertising & Recruitment	3,795	3,910	4,013
5850 - Oversight Fees	48,109	49,562	50,870
5860 - Service Fees	24,120	24,848	25,504
5863 - Professional Development	7,364	7,587	7,787
5870 - Livescan Fingerprinting	518	533	547
5877 - Lending Library	690	711	730
5878 - Student Assessment	4,238	4,366	4,482
5881 - Instructional Funds - Services	405,637	417,888	428,920
5883 - Outside Consultant and Services	0	0	0
5887 - Student Service Technology	37,136	38,258	39,268
Total 5800 Professional/Consulting Services and Operating Expend.	597,241	615,278	631,521
5900 Communications			
5910 - Telephone	0	0	0



# SAGE OAK CHARTER SCHOOL - KEPPEL, Multi-Year Projection Details

5930 - Postage	9,563	9,852	10,112
5940 - Technology Services	77,713	80,060	82,174
Total 5900 Communications	87,277	89,913	92,286
Total 5100-5999 Services & Other Operating Expenditures	846,650	924,544	948,953
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	0	38,205	0
Total Capital Expenditures	0	38,205	0
Total 6100-6999 Capital Outlay	0	38,205	0
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	230	237	244
Total Other Outgoing	230	237	244
Total 7100-7499 Other Outgo	230	237	244
Total Expenditures	5,816,068	6,217,108	6,490,893
Operating Income/(Loss)	427,130	504,435	810,340
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	7,908	7,908	7,908
9791 - Beginning Fund Balance	1,498,137	1,933,175	2,445,518
9793 - Audit Adjustments	0	0	0
Total Net Assets	1,506,045	1,941,083	2,453,426
Change In Net Assets	427,130	504,435	810,340
Total Net Assets	1,933,175	2,445,518	3,263,767
Net revenue as a % of expense	7.3%	8.1%	12.5%
Fund balance as a % of expense	33.2%	39.3%	50.3%
Days Cash on Hand	121	144	184





# SAGE OAK CHARTER SCHOOL - KEPPEL, 2023-24 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

Location:

1886--Sage Oak Charter School - Keppel

	Year Ending 2023-24 Projection	Month Ending 07/30/2023 Projection	Month Ending 08/31/2023 Projection	Month Ending 09/30/2023 Projection	Month Ending 10/31/2023 Projection	Month Ending 11/30/2023 Projection	Month Ending 12/31/2023 Projection	Month Ending 01/31/2024 Projection	Month Ending 02/28/2024 Projection	Month Ending 03/31/2024 Projection	Month Ending 04/30/2024 Projection	Month Ending 05/31/2024 Projection	Month Ending 06/30/2024 Projection	Remaining Budget
Cash Balance														
Beginning Cash	2,053,134	2,053,134	1,983,591	2,041,035	2,085,244	2,083,344	2,081,445	2,102,363	2,100,464	2,098,564	2,154,418	2,146,696	2,138,974	2,480,264
Net Cash for Period														
REVENUES	6,243,198	536,514	530,691	517,456	471,348	471,348	494,166	471,348	471,348	529,101	465,525	465,525	818,829	(0)
EXPENDITURES	5,816,068	606,057	473,247	473,247	473,247	473,247	473,247	473,247	473,247	473,247	473,247	473,247	477,539	0
Net Cash for Period	427,130	(69,543)	57,444	44,209	(1,899)	(1,899)	20,919	(1,899)	(1,899)	55,854	(7,722)	(7,722)	341,290	(0)
Cash at End of Period	2,480,264	1,983,591	2,041,035	2,085,244	2,083,344	2,081,445	2,102,363	2,100,464	2,098,564	2,154,418	2,146,696	2,138,974	2,480,264	2,480,264
Days Cash on Hand	156	124	128	131	131	131	132	132	132	135	135	134	156	



# SAGE OAK CHARTER SCHOOL - KEPPEL, 2024-25 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

Location:

1886--Sage Oak Charter School - Keppel

	Year Ending 2024-25 Projection	Month Ending 07/31/2024 Projection	Month Ending 08/31/2024 Projection	Month Ending 09/30/2024 Projection	Month Ending 10/31/2024 Projection	Month Ending 11/30/2024 Projection	Month Ending 12/31/2024 Projection	Month Ending 01/31/2025 Projection	Month Ending 02/28/2025 Projection	Month Ending 03/31/2025 Projection	Month Ending 04/30/2025 Projection	Month Ending 05/31/2025 Projection	Month Ending 06/30/2025 Projection	Remaining Budget
Cash Balance														
Beginning Cash	2,480,264	2,480,264	2,135,055	1,920,408	1,971,189	1,972,330	1,973,470	1,999,177	2,000,317	2,001,458	2,064,776	2,059,648	2,054,519	2,984,699
Net Cash for Period														
REVENUES	6,721,544	297,943	291,674	557,102	507,462	507,462	532,028	507,462	507,462	569,640	501,193	501,193	1,440,923	(0)
EXPENDITURES	6,217,108	643,151	506,321	506,321	506,321	506,321	506,321	506,321	506,321	506,321	506,321	506,321	510,744	0
Net Cash for Period	504,435	(345,209)	(214,647)	50,781	1,140	1,140	25,707	1,140	1,140	63,318	(5,128)	(5,128)	930,180	(0)
Cash at End of Period	2,984,699	2,135,055	1,920,408	1,971,189	1,972,330	1,973,470	1,999,177	2,000,317	2,001,458	2,064,776	2,059,648	2,054,519	2,984,699	2,984,699
Days Cash on Hand	175	125	113	116	116	116	117	117	118	121	121	121	175	



WARNER UNIFIED SCHOOL DISTRICT



# SAGE OAK CHARTER SCHOOL - SOUTH, Budget Summary

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

2051--Sage Oak Charter School - South  
Year Ending  
06/30/2023

	22-23 EA	23-24 July	\$ Change	% Change
Operating Income/(Loss)				
Revenue				
Total LCFF Revenues	3,867,371	4,583,124	715,753	18.5%
Total Federal Revenue	403,222	325,261	(77,961)	-19.3%
Total Other State Revenue	566,480	522,006	(44,474)	-7.9%
Total Local Revenue	78,400	150,000	71,600	91.3%
Total Revenue	4,915,473	5,580,391	664,918	13.5%
Expenditures				
Total 1000-1999 Certificated Salaries	1,913,118	2,587,301	674,183	35.2%
Total 2000-2999 Classified Salaries	368,061	441,386	73,325	19.9%
Total 3100-3999 Employee Benefits	475,373	1,047,307	571,934	120.3%
Total 4100-4799 Books, Materials, & Supplies	564,570	736,416	171,846	30.4%
Total 5100-5999 Services & Other Operating Expendit	807,556	599,463	(208,093)	-25.8%
Total 6100-6999 Capital Outlay	27,913	0	(27,913)	-100.0%
Total 7100-7499 Other Outgo	2,268	160	(2,108)	-92.9%
Total Expenditures	4,158,860	5,412,034	1,253,174	30.1%
Operating Income/(Loss)	756,613	168,357	(588,256)	-77.7%
Net Assets				
Net Assets				
9790 - Undesignated Fund Balance	79,933	79,933	0	0.0%
9791 - Beginning Fund Balance	2,282,933	3,119,479	836,546	36.6%
9793 - Audit Adjustments	0	0	0	0.0%
Total Net Assets	2,362,866	3,199,412	836,546	35.4%
Change In Net Assets	756,613	168,357	(588,256)	-77.7%
Total Net Assets	3,119,479	3,367,769	248,290	8.0%
Net revenue as a % of expense	18.2%	3.1%		
Fund balance as a % of expense	75.0%	62.2%		
Days Cash on Hand	274	227		



### **Summary of Results**

The July Budget update projects a net revenue of \$168,357. This is a decrease of \$588,256 from the Estimated Actuals of \$756,613. This is due to increases in the salary schedules, the per student amounts allocated to Instructional Funds, and increasing costs of goods and services. Positive net revenue and a strong reserve balance will allow Sage Oak Charter School to end the 2023-24 fiscal year with a reserve of \$3,367,769 or 62.2% of annual expenditures.

### **Cash Flow**

Cash needed to operate the school remains positive throughout the remainder of the fiscal year.

### **Changes to Revenue**

Increases to LCFF revenue are the result of projected increase to enrollment and the incremental increase from the cost-of-living adjustment (COLA). Overall, the school experienced a positive 13.5% change in revenue..

### **Changes to Expenditures**

Sage Oak-South has an overall 33.6% increase in expenditures. Given the strong financial position of the schools, management has budgeted for a minimum net revenue in order to offer continued programming to their students with a preference to expend current-year revenue on current students.



# SAGE OAK CHARTER SCHOOL - SOUTH, Enrollment & ADA Assumptions

## MYP Planning

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
23-24			
TK-3	152	148.27	
4-6	104	102	
7-8	53	51.53	
9-12	89	87.28	
Total	398	389.08	129
Growth	8%	97.80	32.41%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
24-25			
TK-3	161	157.46	
4-6	111	108.56	
7-8	56	54.77	
9-12	95	92.91	
Total	422	412.72	137
Growth	6%	97.80%	32.41%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
25-26			
TK-3	171	167.24	
4-6	118	115.4	
7-8	59	57.7	
9-12	101	98.78	
Total	449	439.12	146
Growth	6%	97.80%	32.41%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
26-27			
TK-3	181	177.02	
4-6	125	122.25	
7-8	63	61.61	
9-12	107	104.65	
Total	476	465.53	154
Growth	6%	97.80%	32.41%

	Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
27-28			
TK-3	192	187.78	
4-6	133	130.07	
7-8	67	65.53	
9-12	113	110.51	
Total	505	493.89	164
Growth	6%	97.80%	32.41%



# SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Budget Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	Year Ending 06/30/2023				
	22-23 EA	23-24 July	\$ Change	% Change	Notes
Operating Income/(Loss)					
Revenue					
LCFF Revenue					
8011 - LCFF General Entitlement	3,520,529	4,220,728	700,199	19.9%	This increase is driven by 8.22% COLA and enrollment growth.
8012 - EPA Entitlement	71,632	77,816	6,184	8.6%	This increase is driven by enrollment growth.
8019 - Prior Year Unrestricted Revenue	0	0	0	0.0%	
8096 - In-Lieu-Of Property Taxes	275,210	284,580	9,370	3.4%	This change is driven by enrollment growth.
Total LCFF Revenues	3,867,371	4,583,124	715,753	18.5%	
Federal Revenue					
8181 - Federal IDEA SpEd Revenue	58,628	55,763	(2,865)	-4.9%	The rate is increased by 8.22%, but calculated based on prior year ADA.
8182 - SpEd - Discretionary Grants	15,527	15,527	0	0.0%	These grants are fully expended in 22-23.
8290 - Other Federal Revenue	329,067	253,971	(75,096)	-22.8%	ESSER III funding is being included to fully expend before the 9/2024 deadline, while other Esser funding has been utilized in 22-23.
Total Federal Revenue	403,222	325,261	(77,961)	-19.3%	
Other State Revenue					
8311 - AB602 State SpEd Revenue	335,437	319,046	(16,391)	-4.9%	The rate is increased by 8.22%, but calculated based on prior year ADA.
8550 - Mandated Cost Reimbursements	9,733	6,088	(3,645)	-37.4%	
8560 - Lottery- Unrestricted	77,954	66,144	(11,810)	-15.2%	
8561 - Lottery- Prop 20 - Restricted	17,455	26,068	8,613	49.3%	This change is due to an increase in the per ADA rate of funding.
8590 - Other State Revenue	125,901	104,660	(21,241)	-16.9%	Winding down one-time special ed funding while also adding in Proposition 28 funding for the Arts.
Total Other State Revenue	566,480	522,006	(44,474)	-7.9%	
Local Revenue					
8660 - Interest Income	78,400	150,000	71,600	91.3%	This increase is due to the amount of reserves currently held in the SD County treasury and rising interest rates.
8699 - Other Revenue	0	0	0	0.0%	
Total Local Revenue	78,400	150,000	71,600	91.3%	
Total Revenue	4,915,473	5,580,391	664,918	13.5%	
Expenditures					
1000-1999 Certificated Salaries					
1001 Certificated Off Schedule Pay	34,212	0	(34,212)	100.0%	
1100 Certificated Teachers Salaries	1,357,976	1,898,698	540,722	39.8%	
1200 Certificated Pupil Support	314,693	473,439	158,746	50.4%	This change reflects unfilled positions.
1300 Certificated Supervisors and Administrators Sal	206,237	215,164	8,927	4.3%	
Total 1000-1999 Certificated Salaries	1,913,118	2,587,301	674,183	35.2%	See the section entitled Modification to the 2023-24 Staffing Plan.
2000-2999 Classified Salaries					
2001 Classified Off Schedule Pay	8,552	0	(8,552)	100.0%	
2100 Classified Instructional Salaries	96,362	55,447	(40,915)	-42.5%	
2300 Classified Supervisors and Admin Salaries	71,536	209,089	137,553	192.3%	This change reflects unfilled positions.



# SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Budget Details

2400 Clerical, Technical and Office Salaries	191,612	176,850	(14,762)	-7.7%	
Total 2000-2999 Classified Salaries	368,061	441,386	73,325	19.9%	See the section entitled Modification to the 2023-24 Staffing Plan.
3100-3999 Employee Benefits					
3101-3102 STRS					
3101 - STRS Certificated	115,688	494,175	378,487	327.2%	CalSTRS contribution rate is based on a contribution rate of 19.1%.
Total 3101-3102 STRS	115,688	494,175	378,487	327.2%	
3301-3302 OASDI/Medicare/Alternative					
3302 - OASDI/Medicare - Classified	0	0	0	0.0%	
3313 - Medicare - Certificated	9,510	38,549	29,039	305.4%	
3314 - Medicare - Classified	2,065	6,494	4,429	214.5%	
3356 - OASDI - Classified	8,981	27,769	18,788	209.2%	
Total 3301-3302 OASDI/Medicare/Alternative	20,556	72,812	52,256	254.2%	Changes are due to cost allocation changes between Sage Oak charters.
3401-3402 Health and Welfare Benefits					
3401 - Health Care Certificated	229,258	260,936	31,679	13.8%	
3402 - Health Care Classified	59,772	64,854	5,082	8.5%	
Total 3401-3402 Health and Welfare Benefits	289,030	325,790	36,761	12.7%	The changes to health care costs are related to actual benefits elected by staff during open enrollment versus projections. Changes also reflect the overall budget in staffing as management adjusts to current enrollment.
3501-3502 Unemployment Insurance					
3501 - Unemployment Insurance Certificated	547	7,377	6,830	1248.5%	
3502 - Unemployment Insurance Classified	209	1,942	1,733	830.6%	
Total 3501-3502 Unemployment Insurance	756	9,319	8,563	1133.1%	Changes are related to anticipated cost increases in 23-24 and cost allocation shifts between Sage Oak charters.
3601-3602 Workers' Compensation					
3601 - Workers' Comp Certificated	4,758	19,965	15,208	319.6%	The large swing for workers' compensation insurance is related to the reconciliation of the schools' balance sheet clearing account for workers' compensation. The accrual rate was slightly higher than the actual rate being paid, resulting in a one-time write-off against workers' compensation insurance expenses.
3602 - Workers' Comp Classified	706	3,364	2,657	376.1%	
Total 3601-3602 Workers' Compensation	5,464	23,329	17,865	326.9%	
3901-3902 Other Employee Benefits					
3901 - Other Benefits Cert	32,408	71,243	38,835	119.8%	A mileage stipend had been coded to account 5210 previously, and it's now being coded to 3901 and 3902.
3902 - Other Benefits Class	7,963	6,500	(1,462)	-18.4%	
3922 - 457b Employer match-Classified	3,509	44,139	40,630	1158.0%	The change is budgeted to be full utilization of the employer match to the 457b retirement plan. Employees are encouraged to use the voluntary employer match. The difference highlights amounts of salary not deferred into the 457b plan by employees.
Total 3901-3902 Other Employee Benefits	43,880	121,882	78,003	177.8%	
Total 3100-3999 Employee Benefits	475,373	1,047,307	571,934	120.3%	See the section entitled Modification to the 2023-24 Staffing Plan.
4100-4799 Books, Materials, & Supplies					
4200 Books and Other Reference Materials					
4200 - Other Reference Materials	93,973	55,894	(38,079)	-40.5%	The 2022-23 value is inflated due to budget adjustments to invest in curriculum with available unrestricted funding.
Total 4200 Books and Other Reference Materials	93,973	55,894	(38,079)	-40.5%	
4300 Materials and Supplies					
4300 - Materials & Supplies	19	0	(19)	-100.0%	Costs were reallocated to 4310 and 4320.





# SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Budget Details

	26,316	13,272	(13,044)	-49.6%	The 2022-23 value is inflated due to budget adjustments to invest in test kits and protocols with available unrestricted funding.
4310 - Materials & Supplies					
	14,721	20,759	6,039	41.0%	The increase encompasses materials for the VLA, office materials, and materials for employee onboarding.
4320 - Office Supplies					
	7,898	9,048	1,150	14.6%	This Increase is for grade-level field trips in the VLA.
4330 - Meals & Events					
4350 - Other Supplies - Materials & Supplies	523	520	(3)	-0.5%	
	312,030	574,180	262,150	84.0%	When combined with account 4381, the expenditure is projected to increase by \$61K. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
4381 - Instructional Funds - Materials					
Total 4300 Materials and Supplies	361,507	617,779	256,273	70.9%	It is projected that lesser materials and supplies will be purchased.
4400 Noncapitalized Equipment					
	109,090	62,742	(46,348)	-42.5%	This decrease is due to one-time expenditures in 2022-23 related to warehouse equipment and furnishing the new office leased in 2022-23 as well as investment in Chromebooks with available unrestricted funding.
4400 - Non-Capitalized Equipment					
Total 4400 Noncapitalized Equipment	109,090	62,742	(46,348)	-42.5%	
Total 4100-4799 Books, Materials, & Supplies	564,570	736,416	171,846	30.4%	
5100-5999 Services & Other Operating Expenditures					
5100 Subagreements for Services					
	25,192	32,160	6,968	27.7%	The difference in account 5100 is a result of shifting costs of special education services to in-house staff vs. vended-out services.
5100 - SpEd Consultants and Vendors Subagreements					
Total 5100 Subagreements for Services	25,192	32,160	6,968	27.7%	
5200 Travel and Conferences					
	20,167	29,962	9,795	48.6%	This is a planned increase in professional development due to rising costs.
5200 - Travel & Conferences					
5210 - Mileage Reimbursements	76	160	84	109.6%	
	16	24	8	49.3%	Change is due to cancellation of in-person testing.
5220 - Travel & Lodging					
5225 - Travel & Conferences Meals	560	544	(16)	-2.9%	
Total 5200 Travel and Conferences	20,820	30,690	9,870	47.4%	
5300 Dues and Memberships					
	11,198	8,133	(3,065)	-27.4%	This decreased due to cost allocation shifts between Sage Oak charters.
5300 - Dues & Memberships					
Total 5300 Dues and Memberships	11,198	8,133	(3,065)	-27.4%	
5400 Insurance					
	10,853	11,600	747	6.9%	This difference is the anticipated rate increase for property and liability coverage.
5400 - Insurance					
Total 5400 Insurance	10,853	11,600	747	6.9%	
5500 Operations and Housekeeping Services					
	2,326	3,200	874	37.6%	Anticipated increases are due to additional office square footage under lease and additional warehouse facilities.
5510 - Utilities (General)					
Total 5500 Operations and Housekeeping Services	2,326	3,200	874	37.6%	
5600 Rents, Leases, Repairs, and Noncap. Improvements					
5600 - Rentals, Leases, Repairs & Non-Capitalized	45	0	(45)	0.0%	
	23,612	26,377	2,765	11.7%	A new warehouse lease expense can account for this difference.
5610 - Facility Rents & Leases					
	13	227	214	1700.0%	Testing was virtual in 2022-23. The 2023-24 budget includes amounts in case testing is not approved by the State to be virtual.
5612 - Testing Site					
5620 - Equipment Leases	504	400	(104)	-20.7%	
Total 5600 Rents, Leases, Repairs, and Noncap. Imp.	24,175	27,004	2,829	11.7%	
5800 Professional/Consulting Services and Operating					



# SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Budget Details

5800 - Professional Services - Non-instructional	23,399	22,698	(701)	-3.0%	The decreases here are related to outsourced podcast production and crisis communication.
5810 - Legal	10,735	20,000	9,265	86.3%	The increase is due to projected needs and potential increases in rates.
5820 - Audit & CPA	4,230	2,960	(1,270)	-30.0%	Change due to additional minor audit procedures in 2022-23.
5840 - Advertising & Recruitment	2,781	2,640	(141)	-5.1%	
5850 - Oversight Fees	39,407	42,985	3,578	9.1%	This is a calculated amount based on 1% of the total LCFF and EPA revenues
5860 - Service Fees	8,422	16,779	8,357	99.2%	The school's SELPA fees are calculated on the allocation received.
5863 - Professional Development	55,174	5,394	(49,780)	-90.2%	This change reflects a decrease from 2022-23's use of one-time funding.
5870 - Livescan Fingerprinting	6,427	360	(6,067)	-94.4%	In fiscal year 2022-23, this was a one-time expenditure to create new fingerprint tracking.
5877 - Lending Library	104	480	376	362.8%	The increase is explained by new activity for lending library equipment in the warehouse facility.
5878 - Student Assessment	4,168	2,948	(1,220)	-29.3%	This is an decrease in the cost of the iReady testing platform.
5881 - Instructional Funds - Services	483,639	282,183	(201,456)	-41.7%	When combined with account 4381, the expenditure is projected to increase by \$61K. The rate per student is projected to be down due to the removal of the \$350 per student one-time increase provided in 2022-23.
5883 - Outside Consultant and Services	4,343	0	(4,343)	100.0%	Outside consultant utilized one-time in 2022-23 to onboard a new HR & Payroll system.
5887 - Student Service Technology	19,489	26,535	7,046	36.2%	The increase is due to the adoption of additional software and planning for outside services for systems implementation.
Total 5800 Professional/Consulting Services and Ope	662,318	425,962	(236,356)	-35.7%	
5900 Communications					
5930 - Postage	5,456	6,653	1,197	21.9%	This is due to a projected increase in shipping needs.
5940 - Technology Services	45,218	54,062	8,843	19.6%	This is due to a projected increase for systems development.
Total 5900 Communications	50,674	60,714	10,040	19.8%	
Total 5100-5999 Services & Other Operating Expendit	807,556	599,464	(208,092)	-25.8%	
6100-6999 Capital Outlay					
Capital Expenditures					
6900 - Building & Bldg. Improvements	27,913	0	(27,913)	-100.0%	This is a one-time expenditure in 2022-23 and is not needed in 2023-24.
Total Capital Expenditures	27,913	0	(27,913)	-100.0%	
Total 6100-6999 Capital Outlay	27,913	0	(27,913)	-100.0%	
7100-7499 Other Outgo					
Other Outgoing					
7438 - Interest Expense	2,268	160	(2,108)	-92.9%	This is the final interest payment related to Revolving Loan Fund, Sage Oak South.
Total Other Outgoing	2,268	160	(2,108)	-92.9%	
Total 7100-7499 Other Outgo	2,268	160	(2,108)	-92.9%	
Total Expenditures	4,158,860	5,412,034	1,253,175	30.1%	
Operating Income/(Loss)	756,613	168,356	(588,257)	-77.7%	
Net Assets					
Net Assets					
9790 - Undesignated Fund Balance	79,933	79,933	0	0.0%	
9791 - Beginning Fund Balance	2,282,933	3,119,479	836,546	36.6%	
9793 - Audit Adjustments	0	0	0	0.0%	
Total Net Assets	2,362,866	3,199,412	836,546	35.4%	
Change In Net Assets	756,613	168,356	(588,257)	-77.7%	
Total Net Assets	3,119,479	3,367,769	248,289	8.0%	



## SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Budget Details

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Net revenue as a % of expense	18.2%	3.1%
Fund balance as a % of expense	75.0%	62.2%
Days Cash on Hand	274	227



# SAGE OAK CHARTER SCHOOL - SOUTH, Multi-Year Projection Summary

	2023-24	2024-25	2025-26
Enrollment	398	422	449
ADA	389.08	412.72	439.12
COLA	8.22%	3.94%	3.29%
	23-24 July	24-25	25-26
Operating Income/(Loss)			
Revenue			
Total LCFF Revenues	4,583,124	5,078,435.00	5,567,999.00
Total Federal Revenue	325,261	96,258.78	95,656.82
Total Other State Revenue	522,006	517,603.27	473,537.20
Total Local Revenue	150,000	154,500.00	0.00
Total Revenue	5,580,391	5,846,797.05	6,137,193.02
Expenditures			
Total 1000-1999 Certificated Salaries	2,587,301	2,742,538.98	2,879,665.92
Total 2000-2999 Classified Salaries	441,386	467,869.08	491,262.53
Total 3100-3999 Employee Benefits	1,047,307	1,108,524.03	1,028,295.34
Total 4100-4799 Books, Materials, & Supplies	736,416	758,655.89	780,960.37
Total 5100-5999 Services & Other Operating Expenditures	599,464	617,567.69	635,724.18
Total 6100-6999 Capital Outlay	0	0.00	0.00
Total 7100-7499 Other Outgo	160	165.16	0.00
Total Expenditures	5,412,034	5,695,321	5,815,908
Operating Income/(Loss)	168,356.36	151,476.23	321,284.68
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	79,933	79,933.00	79,933.00
9791 - Beginning Fund Balance	3,119,479	3,367,768.84	3,599,178.07
9793 - Audit Adjustments	0	0.00	0.00
Total Net Assets	3,199,412	3,447,701.84	3,679,111.07
Change In Net Assets	168,356	151,476	321,285
Total Net Assets	3,367,769	3,599,178.07	4,000,395.75
Net revenue as a % of expense	3.11%	2.66%	5.52%
Fund balance as a % of expense	62.23%	63.20%	68.78%
Days Cash on Hand	227	231	251



# SAGE OAK CHARTER SCHOOL - SOUTH, Multi-Year Projection Details

Sage Oak Charter Schools  
Monthly P&L  
As of June 30, 2023

	2023-24	2024-25	2025-26
Enrollment	398	422	449
ADA	389.08	412.72	439.12
COLA	8.22%	3.94%	3.29%

	2023-24	2024-25	2025-26
Operating Income/(Loss)			
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	4,220,728	4,690,695.00	5,145,175.00
8012 - EPA Entitlement	77,816	82,740.00	87,824.00
8019 - Prior Year Unrestricted Revenue	0	0.00	0.00
8096 - In-Lieu-Of Property Taxes	284,580	305,000.00	335,000.00
Total LCFF Revenues	4,583,124	5,078,435.00	5,567,999.00
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	55,763	57,960.01	57,597.55
8182 - SpEd - Discretionary Grants	15,527	0.00	0.00
8290 - Other Federal Revenue	253,971	38,298.77	38,059.27
Total Federal Revenue	325,261	96,258.78	95,656.82
Other State Revenue			
8311 - AB602 State SpEd Revenue	319,046	331,616.00	329,542.20
8550 - Mandated Cost Reimbursements	6,088	6,088.38	10,524.00
8560 - Lottery- Unrestricted	66,144	66,143.60	72,634.00
8561 - Lottery- Prop 20 - Restricted	26,068	26,068.36	28,626.00
8590 - Other State Revenue	104,660	87,686.93	32,211.00
Total Other State Revenue	522,006	517,603.27	473,537.20
Local Revenue			
8660 - Interest Income	150,000	154,500.00	159,135.00
8699 - Other Revenue	0	0.00	0.00
Total Local Revenue	150,000	154,500.00	0.00
Total Revenue	5,580,391	5,846,797.05	6,137,193.02
Expenditures			
1000-1999 Certificated Salaries			
1001 Certificated Off Schedule Pay	0	0.00	0.00
1100 Certificated Teachers Salaries	1,898,698	2,012,619.84	2,113,250.83
1200 Certificated Pupil Support	473,439	501,845.34	526,937.61
1300 Certificated Supervisors and Administrators Salaries	215,164	228,073.80	239,477.49



## SAGE OAK CHARTER SCHOOL - SOUTH, Multi-Year Projection Details

Total 1000-1999 Certificated Salaries	2,587,301	2,742,538.98	2,879,665.92
2000-2999 Classified Salaries			
2001 Classified Off Schedule Pay	0	0.00	0.00
2100 Classified Instructional Salaries	55,447	58,773.78	61,712.47
2300 Classified Supervisors and Admin Salaries	209,089	221,634.30	232,716.01
2400 Clerical, Technical and Office Salaries	176,850	187,461.00	196,834.05
Total 2000-2999 Classified Salaries	441,386	467,869.08	491,262.53
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	494,175	523,825.37	550,016.64
Total 3101-3102 STRS	494,175	523,825.37	550,016.64
3301-3302 OASDI/Medicare/Alternative			
3302 - OASDI/Medicare - Classified		0.00	0.00
3313 - Medicare - Certificated	0	0.00	0.00
3314 - Medicare - Classified	38,549	39,766.82	41,755.16
3355 - OASDI - Certificated	6,494	6,784.10	7,123.31
3356 - OASDI - Classified	27,769	29,007.88	30,458.28
Total 3301-3302 OASDI/Medicare/Alternative	72,812	75,558.80	79,336.74
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	260,936	276,592.58	290,422.21
3402 - Health Care Classified	64,854	68,744.99	72,182.23
Total 3401-3402 Health and Welfare Benefits	325,790	345,337.57	362,604.45
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	7,377	7,819.75	8,210.73
3502 - Unemployment Insurance Classified	1,942	2,058.58	2,161.51
Total 3501-3502 Unemployment Insurance	9,319	9,878.33	10,372.25
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	19,965	21,163.41	22,221.58
3602 - Workers' Comp Classified	3,364	3,565.42	3,743.69
Total 3601-3602 Workers' Compensation	23,329	24,728.82	25,965.27
3901-3902 Other Employee Benefits		1.06	
3901 - Other Benefits Cert	71,243	75,517.88	79,293.77
3902 - Other Benefits Class	6,500	6,890.30	7,234.81
3922 - 457b Employer match-Classified	44,139	46,786.96	49,126.31
Total 3901-3902 Other Employee Benefits	121,882	129,195.13	135,654.89
Total 3100-3999 Employee Benefits	1,047,307	1,108,524.03	1,028,295.34
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	55,894	57,582.45	59,275.38
Total 4200 Books and Other Reference Materials	55,894	57,582.45	59,275.38
4300 Materials and Supplies			



## SAGE OAK CHARTER SCHOOL - SOUTH, Multi-Year Projection Details

4300 - Materials & Supplies	0	0.00	0.00
4310 - Materials & Supplies	13,272	13,672.81	14,074.80
4320 - Office Supplies	20,759	21,386.29	22,015.05
4330 - Meals & Events	9,048	9,321.50	9,595.55
4350 - Other Supplies - Materials & Supplies	520	535.70	551.45
4381 - Instructional Funds - Materials	574,180	591,520.03	608,910.72
Total 4300 Materials and Supplies	617,779	636,436.34	655,147.57
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	62,742	64,637.10	66,537.43
Total 4400 Noncapitalized Equipment	62,742	64,637.10	66,537.43
Total 4100-4799 Books, Materials, & Supplies	736,416	758,655.89	780,960.37
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	32,160	33,131.23	34,105.29
Total 5100 Subagreements for Services	32,160	33,131.23	34,105.29
5200 Travel and Conferences			
5200 - Travel & Conferences	29,962	30,866.89	31,774.38
5210 - Mileage Reimbursements	160	164.79	169.64
5220 - Travel & Lodging	24	24.72	25.45
5225 - Travel & Conferences Meals	544	560.43	576.91
Total 5200 Travel and Conferences	30,690	31,616.84	32,546.37
5300 Dues and Memberships			
5300 - Dues & Memberships	8,133	8,378.66	8,624.99
Total 5300 Dues and Memberships	8,133	8,378.66	8,624.99
5400 Insurance			
5400 - Insurance	11,600	11,950.36	12,301.70
Total 5400 Insurance	11,600	11,950.36	12,301.70
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	3,200	3,296.68	3,393.60
Total 5500 Operations and Housekeeping Services	3,200	3,296.68	3,393.60
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5600 - Rentals, Leases, Repairs & Non-Capitalized Improvements	0	0.00	0.00
5610 - Facility Rents & Leases	26,377	27,173.79	27,972.70
5612 - Testing Site	227	233.65	240.52
5620 - Equipment Leases	400	412.08	424.20
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	27,004	27,819.52	28,637.41
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	22,698	23,383.48	24,070.95
5810 - Legal	20,000	20,604.00	21,209.76
5820 - Audit & CPA	2,960	3,049.39	3,139.04
5840 - Advertising & Recruitment	2,640	2,719.73	2,799.69



# SAGE OAK CHARTER SCHOOL - SOUTH, Multi-Year Projection Details

5850 - Oversight Fees	42,985	44,283.60	45,585.54
5860 - Service Fees	16,779	17,285.85	17,794.05
5863 - Professional Development	5,394	5,556.61	5,719.97
5870 - Livescan Fingerprinting	360	370.87	381.78
5877 - Lending Library	480	494.50	509.03
5878 - Student Assessment	2,948	3,037.44	3,126.74
5881 - Instructional Funds - Services	282,183	290,704.51	299,251.23
5883 - Outside Consultant and Services	0	0.00	0.00
5887 - Student Service Technology	26,535	27,336.48	28,140.17
Total 5800 Professional/Consulting Services and Operating Expend.	425,962	438,826.46	451,727.96
5900 Communications			
5930 - Postage	6,653	6,853.71	7,055.21
5940 - Technology Services	54,062	55,694.22	57,331.63
Total 5900 Communications	60,714	62,547.93	64,386.84
Total 5100-5999 Services & Other Operating Expenditures	599,464	617,567.69	635,724.18
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	0	0.00	0.00
Total Capital Expenditures	0	0.00	0.00
Total 6100-6999 Capital Outlay	0	0.00	0.00
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	160	165.16	170.02
Total Other Outgoing	160	165.16	0.00
Total 7100-7499 Other Outgo	160	165.16	0.00
Total Expenditures	5,412,034	5,695,321	5,815,908
Operating Income/(Loss)	168,356.36	151,476.23	321,284.68
Net Assets			
Net Assets			
9790 - Undesignated Fund Balance	79,933	79,933.00	79,933.00
9791 - Beginning Fund Balance	3,119,479	3,367,768.84	3,599,178.07
9793 - Audit Adjustments	0	0.00	0.00
Total Net Assets	3,199,412	3,447,701.84	3,679,111.07
Change In Net Assets	168,356	151,476	321,285
Total Net Assets	3,367,769	3,599,178.07	4,000,395.75
Net revenue as a % of expense	3.11%	2.66%	5.52%
Fund balance as a % of expense	62.23%	63.20%	68.78%
Days Cash on Hand	227	231	251





# SAGE OAK CHARTER SCHOOL - SOUTH, 2023-24 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

## ACCRUAL

2051--Sage Oak Charter School - South

	Year Ending 2023-24	Month Ending 07/31/2023	Month Ending 08/31/2023	Month Ending 09/30/2023	Month Ending 10/31/2023	Month Ending 11/30/2023	Month Ending 12/31/2023	Month Ending 01/31/2024	Month Ending 02/28/2024	Month Ending 03/31/2024	Month Ending 04/30/2024	Month Ending 05/31/2024	Month Ending 06/30/2024	Remaining Budget
Cash Balance														
Beginning Cash	5,663,648	5,663,648	5,371,571	5,169,136	5,172,058	5,144,143	5,116,229	5,107,768	5,079,853	5,051,938	5,060,552	5,029,791	4,999,031	5,832,005
Net Cash for Period														
REVENUES	5,580,391	243,457	240,611	445,969	415,132	415,132	434,586	415,132	415,132	451,661	412,286	412,286	1,279,007	0
EXPENDITURES	5,412,034	535,534	443,047	443,047	443,047	443,047	443,047	443,047	443,047	443,047	443,047	443,047	446,033	(0)
Net Cash for Period	168,357	(292,077)	(202,436)	2,922	(27,915)	(27,915)	(8,461)	(27,915)	(27,915)	8,614	(30,761)	(30,761)	832,974	0
Cash at End of Period	5,832,005	5,371,571	5,169,136	5,172,058	5,144,143	5,116,229	5,107,768	5,079,853	5,051,938	5,060,552	5,029,791	4,999,031	5,832,005	5,832,005
Days Cash on Hand	393	362	349	349	347	345	344	343	341	341	339	337	393	



# SAGE OAK CHARTER SCHOOL - SOUTH, 2024-25 Cash Flow

Sage Oak Charter Schools  
Monthly Cash Flow Statement  
As of June 30, 2023

## ACCRUAL

2051--Sage Oak Charter School - South

	Year Ending 2024-25 Projection	Month Ending 07/31/2024 Projection	Month Ending 08/31/2024 Projection	Month Ending 09/30/2024 Projection	Month Ending 10/31/2024 Projection	Month Ending 11/30/2024 Projection	Month Ending 12/31/2024 Projection	Month Ending 01/31/2025 Projection	Month Ending 02/28/2025 Projection	Month Ending 03/31/2025 Projection	Month Ending 04/30/2025 Projection	Month Ending 05/31/2025 Projection	Month Ending 06/30/2025 Projection	Remaining Budget
Cash Balance														
Beginning Cash	5,832,005	5,832,005	5,525,800	5,311,445	5,312,253	5,280,751	5,249,249	5,238,129	5,206,627	5,175,126	5,181,896	5,147,413	5,112,929	5,983,481
Net Cash for Period														
REVENUES	5,846,797	255,080	252,098	467,260	434,950	434,950	455,333	434,950	434,950	473,223	431,969	431,969	1,340,066	0
EXPENDITURES	5,695,321	561,285	466,452	466,452	466,452	466,452	466,452	466,452	466,452	466,452	466,452	466,452	469,514	0
Net Cash for Period	151,476	(306,206)	(214,354)	807	(31,502)	(31,502)	(11,119)	(31,502)	(31,502)	6,771	(34,484)	(34,484)	870,553	0
Cash at End of Period	5,983,481	5,525,800	5,311,445	5,312,253	5,280,751	5,249,249	5,238,129	5,206,627	5,175,126	5,181,896	5,147,413	5,112,929	5,983,481	5,983,481
Days Cash on Hand	383	354	340	340	338	336	336	334	332	332	330	328	383	



## **Adjustments to the Salary Schedules:**

- 8% increase to all ranges (1-19)

## **Staffing Changes Due to Reorganization:**

- Elimination of Director of Education Services 1.0 FTE
- Elimination of Assistant Director of Educational Planning and Reporting 1.0 FTE
- Elimination of Lead Coordinator, Special Programs 1.0 FTE
- Elimination of Curriculum & Instruction Coordinator 1.0 FTE
- Elimination of 1.0 FTE Events Manager
- Reclassification of Assistant Director of Curriculum and Instruction to Curriculum and Events Coordinator

## **Reclassified/New Positions:**

- Business Services
  - New 1.0 FTE Technology Training Manager
  - New 1.0 FTE IT Systems Manager
  - Reclassified Senior Specialist, Accounting to Accounting Specialist
  - Elimination of newly requested the Programmer position from the staffing budget
- Student Services
  - Two (2) New 1.0 FTE Art Teachers
  - Two (2) New 1.0 FTE Art Paraprofessionals
  - New 1.0 FTE Assistant Principal of Virtual Learning Academy
  - Two (2) New 1.0 FTE Assistant Principals of High School
  - New 0.25 FTE Regional Mentor Teacher
  - New 1.0 FTE Intervention Teacher (ELD)
  - Reclassified 1.0 FTE Personalized Learning Academy Lead Coordinator to Personalized Learning TK-8 Academy Assistant Principal
  - Reclassification of Senior Manager, Public Information & Media to a Senior Administrator
  - Eliminated two (2) .50 FTE Regional Mentors
  - Reclassified SST/504 facilitator to SST/504 Coordinator
  - Title change of the SST/504 Coordinator to Student Services Coordinator
- Human Resources
  - Three (3) New 1.0 FTE Coordinator roles
  - Reclassification of 1.0 FTE HR Manager to 1.0 FTE HR Technician
  - Elimination of 1.0 FTE HR Projects Manager
  - Elimination of newly requested 1.0 FTE HR Technician
- Operations and Accountability
  - Increased FTE of Accountability Coordinator from .50 FTE to a 1.0 FTE
  - Increased FTE of Registrar Clerk position from .50 FTE to a 1.0 FTE
  - Reclassified the Operations and Accountability Manager to a Senior Manager
- Special Education
  - New 1.0 FTE Mild/Moderate SPED Teacher
  - New 1.0 FTE Moderate/Severe SPED Teacher



- New 1.0 FTE Program Specialist
- New 1.0 FTE School Psychologist
- New .50 FTE Speech Language Pathologist
- Elimination of 1.0 FTE SLPA position
- Updated work calendar of three (3) 1.0 FTE SLPAs from 190 days/8 hours daily to 180 days/7 hours daily
- Updated work calendar of School Psychologist from 205 to 190 days
- Updated work calendar of Paraprofessionals from 190 days/8 hours per day to 180 days/6 hours daily
- Community Outreach
  - Eliminated newly requested 1.0 FTE Marketing Manager position

### **Stipends:**

- Operations and Accountability
  - Assessment Support stipend positions (8 total stipends) absorbing stipend positions within the department such as the ELPAC Examiner, Physical Fitness Test Site Coordinator, Remote Test Site Coordinator and some Compliance Coordinator stipends
  - Added a WASC Support Stipend to absorb responsibilities covered by the Assistant Director of Educational Planning and Reporting
- Special Education
  - Removed IEP Admin Stipends
  - Removed Lead Mod/Severe Stipend
  - Removed Mild/Moderate and Moderate/Severe Dual Credential Stipend
  - Removed Transition Specialist Stipend
  - Removed Lead Assessment Coordinator Stipend
  - New Assistive Technology Stipends (2)
- Student Services
  - Removed Curriculum Inputters (3)



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24911001	Virtual Academy Program	911	4200	Supplemental Curriculum	Edpuzzle	\$1,800
24911002	Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	\$750
24911003	Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	\$480
24911004	Virtual Academy Program	911	4200	Supplemental Curriculum	Type to Learn	\$1,500
24911005	Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	\$428
24911006	Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	\$1,300
24911007	Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	\$1,325
24911008	Virtual Academy Program	911	4200	Supplemental Curriculum	Hapara	\$6, 110
24911009	Virtual Academy Program	911	4200	Supplemental Curriculum	Secret Stories: Grade 2	\$215
24911010	Virtual Academy Program	911	4200	Supplemental Curriculum	Cengage/Reach 4 Reading: TK-5	\$53,000
24911011	Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	\$1,600
24911012	Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	\$26,000
24911013	Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	\$3,700
24911014	Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	\$25,200
24911015	Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	\$9,000
24911016	Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	\$7,400
24911017	Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	\$21,000
24911018	Virtual Academy Program	911	4320	Materials and Supplies	Amazon Supplies: School supplies, art supplies, mice, headphones.	\$135,000
24911019	Virtual Academy Program	911	4320	Materials and Supplies	Amazon Supplies for Oakschool Courses	\$14,100
24911020	Virtual Academy Program	911	4320	Materials and Supplies	Scanners + Student Printers	\$2,000
24911021	Virtual Academy Program	911	4320	Materials and Supplies	Coil of Stamps for Each Teacher	\$1,430
24911022	Virtual Academy Program	911	4320	Materials and Supplies	Teachers Pay Teachers Gift Cards	\$3,810
24911023	Virtual Academy Program	911	4330	Events	Grade Level Field Trips	\$10,000
24911024	Virtual Academy Program	911	4330	Events	School Wide Field Trips	\$33,000
24911025	Virtual Academy Program	911	4330	Events	350/kid additional funds	\$50,000
24911026	Virtual Academy Program	911	5200	Travel and Conference	Dept Leadership In-Person Meetings	\$500
24911027	Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings	\$1,000
24900014	SUPERINTENDENT	900	4400	Non capitalized equipment	Office furniture and decor	\$10,000
24900001	SUPERINTENDENT	900	5200	Travel and Conference	Admin Planning Sessions	\$85,000
24900003	SUPERINTENDENT	900	5200	Travel and Conference	Conference Fees/Hotel/Travel/Food	\$225,000
24900004	SUPERINTENDENT	900	5200	Travel and Conference	Add on, Krista travel	\$12,000



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24900012	SUPERINTENDENT	900	5200	Travel and Conference	Director In Person Meetings	\$6,000
24900010	SUPERINTENDENT	900	5810	Legal	Legal fees	\$65,000
24900013	SUPERINTENDENT	900	5800	Professional Services	Strategic Planning Consultant	\$40,000
24900011	SUPERINTENDENT	900	4320	Materials and Supplies	Materials and Supplies	\$500
24901001	HR	901	4320	Materials and Supplies	Student and staff ID cards	\$1,750
24901002	HR	901	5863	Professional Development	HR Department PLN Memberships	\$999
24901003	HR	901	4320	Materials and Supplies	Office Events	\$2,100
24901004	HR	901	4320	Materials and Supplies	Department staff materials	\$500
24901005	HR	901	4320	Materials and Supplies	Sage Oak Shares Initiative	\$400
24901006	HR	901	4320	Materials and Supplies	New Hire Welcome Kits	\$5,520
24901007	HR	901	4320	Materials and Supplies	First Aid Materials	\$2,350
24901008	HR	901	4320	Materials and Supplies	First aid kits	\$1,400
24901009	HR	901	4320	Materials and Supplies	CPR Training	\$520
24901010	HR	901	4320	Materials and Supplies	Printed copies of the safety plan	\$300
24901011	HR	901	4320	Materials and Supplies	Fire Extinguisher Inspection	\$35
24901012	HR	901	4320	Materials and Supplies	Labor Law Posters	\$200
24901013	HR	901	4320	Materials and Supplies	FRISK Manuals	\$450
24901014	HR	901	5863	Professional Development	FRISK training w/AALRR	\$450
24901015	HR	901	5863	Professional Development	LOA training	\$1,000
24901016	HR	901	5210	Travel and Conference	Staff Mileage Reimbursements	\$2,000
24901017	HR	901	5225	Travel and Conference Meals	Snacks and Beverages for in-person interviews	\$2,000
24901018	HR	901	5300	Dues and Memberships	CCAC Membership	\$200
24901019	HR	901	5860	Professional Services	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	\$15,000
24901020	HR	901	5800	Professional Services	STRS Penalties	\$1,500
24901021	HR	901	5810	Legal	Legal Consultation	\$17,500
24901022	HR	901	5840	Advertising & Recruitment	Job Board Postings	\$7,500
24901023	HR	901	5840	Advertising & Recruitment	Recruitment Costs	\$15,000
24901024	HR	901	5863	Professional Development	Safe schools training	\$3,675
24901025	HR	901	5863	Professional Development	SHRM & PIHRA annual membership for HR team	\$370
24901026	HR	901	5870	Livescan Fingerprinting	Livescan fees	\$3,000



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24901027	HR	901	5870	Livescan Fingerprinting/ should be TB reimbursement	TB Reimbursements for continuing staff	\$1,500
24901028	HR	901	5940	Operating Expenditures, Technology	EDJOIN	\$4,900
24901029	HR	901	5940	Operating Expenditures, Technology	Canva Membership - Pro	\$120
24901030	HR	901	5940	Operating Expenditures, Technology	Mail Merge	\$40
24901031	HR	901	5940	Operating Expenditures, Technology	eFax	\$170
24901032	HR	901	5940	Operating Expenditures, Technology	UKG	\$147,000
24901033	HR	901	5863	Professional Development	Transcript copies	\$276
24901034	HR	901	5863	Professional Development	Emergency/permit credential fees	\$1,000
24901035	HR	901	4320	Materials and Supplies	COVID supplies	\$5,250
24806001	ESSER III	806	5863	Professional Development	Reimbursements	\$28,174
24902001	Operations & Accountability	902	4320	Materials and Supplies	department member materials, student records materials, office supplies, print orders, testing supplies	\$5,670
24902002	Operations & Accountability	902	5200	Travel and Conference	Staff meetings- food/marketing (mugs).. etc.	\$1,000
24902003	Operations & Accountability	902	5612	Testing Site	PFT site rentals	\$2,835
24902004	Operations & Accountability	902	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	\$5,000
24902005	Operations & Accountability	902	5810	Legal	Legal	\$6,237
24902006	Operations & Accountability	902	5863	Professional Development	Assessment Coordinators - CPR	\$800
24902007	Operations & Accountability	902	Increase in the cost f	Testing Services	i-Ready -assessment	\$36,855
24902008	Operations & Accountability	902	5940	Operating Expenditures, Technology	Finalsite enrollment software	\$42,000
24902009	Operations & Accountability	902	5800	Professional Services	Student Records Annual ScanningScanning- NEW LINE	\$3,000
24902010	Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC	\$20,412
24902016	Ass&Acc	902	5300	Dues and memberships	WASC SOCS-S Affiliation Request Fee	\$1,100
24902017	Ass&Acc	902	5300	Dues and memberships	WASC Sage Oak Annual Fee	\$1,100
24902018	Ass&Acc	902	5300	Dues and memberships	WASC Sage Oak- Keppel Annual Fee	\$1,100
24902019	Ass&Acc	902	5887	Technology Services	DTS	\$816
24904001	Secondary	904	4200	Supplemental Curriculum	Strongmind	\$119,525
24904002	Secondary	904	4200	Supplemental Curriculum	eDynamics	\$44,395



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24904003	Secondary	904	4200	Supplemental Curriculum	Nearpod	\$4,500
24904004	Secondary	904	4200	Supplemental Curriculum	Pointful	\$5,182
24904005	Secondary	904	4200	Supplemental Curriculum	YUP	\$2,500
24904006	Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (l. e. delta)	\$1,700
24904007	Secondary	904	4200	Supplemental Curriculum	Kami	\$4,000
24904008	Secondary	904	4200	Supplemental Curriculum	Avant testing service	\$200
24904009	Secondary	904	4200	Supplemental Curriculum	Online AP curriculum (l.e. Emile)	\$5,500
24904010	Secondary	904	4200	Supplemental Curriculum	curriculum for 30 EAs for synchronous classes	\$10,000
24904011	Secondary	904	4200	Supplemental Curriculum	Turn it In	\$2,450
24904012	Secondary	904	4320	Materials and Supplies	office supplies	\$300
24904013	Secondary	904	4350	Other Supplies	Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition)... etc.	\$6,500
24904014	Secondary	904	4381	Instructional materials	eScience Forensic kits	\$28,999
24904015	Secondary	904	5200	Travel and Conference	Dept Leadership In-Person Meetings	\$500
24904016	Secondary	904	5610	Facility rents and leases	Graduation site rental	\$6,000
24904017	Secondary	904	5800	Professional Services	NCAA Consultant	\$300
24904018	Secondary	904	5881	IF Services	Mr D OPS catalog order bulking	\$61,465
24807001	A-G Completion	807	4200		AVID	\$26,847
24807002	A-G Completion	807	5863		Professional Development	\$5,738
24807003	A-G Completion	807	4200		A-G Curriculum	\$7,641
24905001	Stu Serv	905	4320	Materials and Supplies	office supplies	\$500
24905002	Stu Serv	905	5200	Travel and Conference	New Teacher Orientation (food) TF/EA/Sped	\$700
24905003	Stu Serv	905	5800	Professional Services	Principal discretionary fund educational	\$30,000
24905004	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Paras and Reading Specialists	\$5,500
24905005	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	\$20,000
24905023	Stu Serv	905	4200	Supplemental Curriculum	Activities for Prop 28 Art Program	\$55,000
24905006	Stu Serv	905	5887	Technology Services	Beyond SST	\$5,000
24905007	Stu Serv	905	5300	Dues and Memberships	CASC Membership x 2	\$190
24800001	Ed Effectiveness	800	5863		Teacher Induction Program	\$26,400
24800003	Ed Effectiveness	800	5863		Local Teacher Trainings (Summits)	\$200,000
24905008	Stu Serv	905	4200	Supplemental Curriculum	PLT+ Curriculum	\$11,340
24905009	Stu Serv	905	4200	Supplemental Curriculum	School Provided Student Subscriptions	\$34,020





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24905011	Stu Serv	905	4200	Supplemental Curriculum	MTSS Curriculum & Materials	\$70,500
24905012	Stu Serv	905	4200	Supplemental Curriculum	SPED Intervention Curriculum and Materials	\$90,720
24905013	Stu Serv	905	4200	Supplemental Curriculum	EL Curriculum & Materials	\$10,500
24905014	Stu Serv	905	5887	Technology Services	Canvas	\$27,500
24905015	Stu Serv	905	4320	Materials and Supplies	Field Trip Supplies	\$525
24905016	Stu Serv	905	5610	Facility rents and leases	Socials/PLC/Event Permits/Rents	\$11,340
24905017	Stu Serv	905	4320	Materials and Supplies	Socials and Events Supplies	\$41,845
24905018	Stu Serv	905	5930	Postage	Education Services Shipping Costs	\$17,010
24905019	Stu Serv	905	5887	Technology Services	Verbit/Lifesigns - Deaf Interpreter	\$13,608
24905020	Stu Serv	905	5800	Professional Services	Translation Services	\$11,340
24905021	Stu Serv	905	5300	Dues and memberships	National Honor Society Fees	\$1,104
24905022	Stu Serv	905	4320	Materials and Supplies	Office Supplies for Curriculum Department	\$300
24913001	ALPS	913	4330	Events	Field Trips & Events & Competitions	\$5,103
24913002	ALPS	913	4200	Supplemental Curriculum	OLSAT Test for - \$11/ea	\$1,021
24912001	PLA	912	4320	Materials and Supplies	Regional Mentor Materials for PLCs	\$3,000
24912002	PLA	912	5220	Travel & Lodging	Regional Mentor - one day in person meeting - hotel rooms	\$300
24912003	PLA	912	5200	Travel and Conference	Dept Leadership In-Person Meetings (RM 1:1)	\$525
24912004	PLA	912	5225	Travel & Conference - Meals & entertainment	Regional Mentor - one day in person meeting - food	\$250
24912005	PLA	912	5225	Travel & Conference - Meals & entertainment	Regional Mentor - one day in person meeting - goodies	\$250
24912006	PLA	912	5610	Facility rents and leases	Regional Mentor - one day in person meeting - room rental	\$600
24906001	Sped	906	4310	Materials & Supplies	Testing Kits/Protocols	\$100,000
24906002	Sped	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's)	\$20,000
24906003	Sped	906	4310	Materials & Supplies	Assistive Technology	\$31,500
24906004	Sped	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	\$5,500
24906005	Sped	906	4310	Materials & Supplies	Materials and Supplies	\$5,500
24906006	Sped	906	4310	Materials & Supplies	Additional therapy items for related service providers	\$3,400
24906007	Sped	906	5100	SpEd Consultants	<a href="#">Special Education Vendors/Vendored Services</a>	\$400,000
24906008	SPed	906	5100	SpEd Consultants	SEIS/SIS Bridge Maintenance	\$2,000



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24906009	Sped	906	5200	Travel and Conference	Staff meetings- food/marketing (\$500), PD Days (\$5500, (3*50*30)+1000))	\$6,000
24906010	Sped	906	5300	Dues and memberships	ACSA Membership	\$1,170
24906011	Sped	906	5810	Legal	Legal Fees	\$86,500
24906012	SPed	906	5860	Service Fees	Sonoma Selpa Fee	\$191,739
24906013	SPed	906	5887	Operating Expenditures, Technology	Goalbook	\$20,950
24906014	SPed	906	4200	Supplemental Curriculum	New Mod/Sev Curriculum Training	\$1,500
24800002	Educator Effectiveness	800	5863-SPED		SPED Professional Development	\$24,642
24907001	Bus Serv	907	4320	Materials and Supplies	Office materials/supplies	\$22,680
24907002	Bus Serv	907	4400	Non capitalized equipment	Warehouse Equipment	\$12,000
24907003	Bus Serv	907	5200	Travel and Conference	Mileage reimbursements for all staff	\$1,000
24907004	Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	\$3,500
24907005	Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	\$4,260
24907006	Bus Serv	907	5300	Dues and Memberships	SAM Registration	\$1,500
24907007	Bus Serv	907	5400	Insurance	Liability and Property Insurance	\$145,000
24907008	Bus Serv	907	5510	Operating Expenditures, Utilities	<a href="#">Utilities: SCE, Frontier, ADT, Janitoial</a>	\$40,000
24907009	Bus Serv	907	5610	Facility rents and leases	<a href="#">Office lease (all three spaces) ALL COSTS</a>	\$190,774
24907010	Bus Serv	907	5610	Facility rents and leases	new lease plan for warehouse	\$120,000
24907011	Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	\$8,000
24907012	Bus Serv	907	5800	Professional Services	Calpac, Corp Secretary cost share	\$143,584
24907013	Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	\$3,000
24907014	Bus Serv	907	5863	Professional Development	Business related books and subscriptions	\$500
24907015	Bus Serv	907	5877	Lending Library	Lending Library Supplies	\$6,000
24907016	Bus Serv	907	5887	Technology Services	<a href="#">Tax1099.com /e-file platform for 1099s</a>	\$1,500
24907017	Bus Serv	907	5930	Postage	<a href="#">UPS</a>	\$66,150
24907018	Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	\$3,500
24907019	Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	\$54,960
24907020	Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	\$68,040
24907021	Bus Serv	907	5300	Dues and Memberships	Redlands Business Lic.	\$62
24907022	Bus Serv	907	7438	Interest Expense	Interest on loans	\$1,002
24907024	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak (3%)	\$1,079,033



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24907025	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - Keppel (1%)	\$53,855
24907026	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - South (1%)	\$44,665
24907027	Bus Serv	907	5200	Travel and Conference	Board stipends	\$36,300
24907028	Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	\$20,680
24907029	Bus Serv	907	5300	Dues and Memberships	CSDC Membership	\$12,000
24907030	Bus Serv	907	5300	Dues and Memberships	CCSA Membership	\$50,060
24907031	Bus Serv	907	5300	Dues and Memberships	SSDA Membership	\$1,950
24907032	Bus Serv	907	5300	Dues and Memberships	ACSA Membership	\$1,625
24907021	Bus Serv	907	5300	Dues and Memberships	Redlands Business Lic.	\$62
24907022	Bus Serv	907	7438	Interest Expense	Interest on loans	\$1,002
24907023	Bus Serv	907	5820	Audit & CPA	CLA Audit	\$37,000
24914030	IT	914	4320	Supplies	Misc tech supplies	\$2,500
24914001	IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish)	\$47,628
24914002	IT	914	4400	Non capitalized equipment	Staff Computers/iPads/cases- New Staff	\$85,800
24914003	IT	914	4400	Non capitalized equipment	Computer repairs	\$7,000
24914004	IT	914	4400	Non capitalized equipment	Replace obsolete devices	\$24,300
24914005	IT	914	4400	Non capitalized equipment	Chromebooks	\$597,550
24914006	IT	914	5887	Technology Services	Zoom Video Communications, Inc.	\$17,880
24914007	IT	914	5887	Technology Services	Jamf Software	\$13,105
24914008	IT	914	5887	Technology Services	DocuSign	\$14,000
24914009	IT	914	5887	Technology Services	MS Office licencing	\$3,179
24914010	IT	914	5887	Technology Services	Adobe licencing	\$5,200
24914011	IT	914	5887	Technology Services	Raindrop, website hosting, ADA, CAPTCHA	\$5,445
24914012	IT	914	5887	Technology Services	Monitoring tool for student G-suite	\$13,120
24914013	IT	914	5887	Technology Services	Lightspeed web filtering	\$29,358
24914014	IT	914	5887	Technology Services	Lending Library Development- Raindrop	\$5,000
24914015	IT	914	5887	Technology Services	One to one, Incident IQ, or similar help desk & inventory tracking software	\$9,200
24914016	IT	914	5887	Technology Services	backupify/datto/synccloud/ or sililar backup system	\$3,072
24914017	IT	914	5940	Operating Expenditures, Technology	Edstruments software	\$26,215



# SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24914018	IT	914	5940	Operating Expenditures, Technology	OPS software	\$56,000
24914019	IT	914	5940	Operating Expenditures, Technology	Pathways software	\$170,000
24914020	IT	914	5940	Operating Expenditures, Technology	Enrollment software	\$42,000
24914021	IT	914	5940	Operating Expenditures, Technology	Clever	\$6,150
24914022	IT	914	5940	Operating Expenditures, Technology	Red Herring	\$650
24914023	IT	914	5940	Operating Expenditures, Technology	Splashtop	\$350
24914024	IT	914	5940	Operating Expenditures, Technology	Glide Apps	\$300
24914025	IT	914	5940	Operating Expenditures, Technology	Aruba	\$320
24914026	IT	914	5940	Operating Expenditures, Technology	Amplified IT	\$4,750
24914027	IT	914	5940	Operating Expenditures, Technology	Fortinet Email Filtering	\$5,392
24914031	IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	\$12,000
24914032	IT	914	5940	Operating Expenditures, Technology	iTopia	\$10,500
24914028	IT	914	5887	Technology Services	Board on Track	\$5,000
24914029	IT	914	5887	Technology Services	Various outside contractors	\$130,000
24915001	Community Outreach	915	4320	Materials and Supplies	Leadership Professional Development	\$3,500
24915002	Community Outreach	915	5800	Professional Services	Marketing Consultants	\$5,000
24915003	Community Outreach	915	5225	Travel and Conference Meals		\$500
24915004	Community Outreach	915	5225	Travel and Conference Meals	Authorizer lunches/travel expenses to Board Meetings	\$1,800
24915005	Community Outreach	915	4330	Events	Sage Stage/Podcast Guests	\$15,000
24915006	Community Outreach	915	5225	Travel and Conference Meals	Conference Fees/Hotel/Travel	\$2,000
24915007	Community Outreach	915	4320	Materials and Supplies	Podcast/Production	\$500
24915008	Community Outreach	915	4320	Materials and Supplies	Subscriptions	\$576
24915016	Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	\$26,000



## SAGE OAK CHARTER SCHOOLS, Comprehensive Department Budgets

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Desc.	Items	23-24 Strategic Plan, Enrollment to 4,100
24915017	Community Outreach	915	5800	Professional Services	Crisis Communication	\$15,000
24915009	Community Outreach	915	5840	Advertising	Swag marketing items	\$10,500
24915015	Community Outreach	915	5887	Technology Services	Mailchimp	\$900