



SAGE OAK

CHARTER SCHOOLS

Second Interim Budget

2023-24

Table of Contents

Sage Oak Charter Schools - Consolidated

Introduction & General Comments	1
Funding Assumptions	2
First Interim Budget (FIB) vs Second Interim Budget (SIB) 23-24 Detail	3
Cash Flow Statement 2023-24	6
Comprehensive Department Budget	7

Sage Oak Charter School

Summary Analysis	15
Enrollment and Average Daily Attendance (ADA) Assumptions	16
FIB vs SIB 2023-24 Summary	17
FIB vs SIB 2023-24 Detail	18
FIB vs SIB 2023-24 Multi-Year Projection (MYP) Summary	21
FIB vs SIB 2023-24 MYP Detail	22
Cash Flow Statement 2023-24	26
Cash Flow Statement 2024-25	27
Financial Report - Alternative Form	28

Sage Oak Charter School - Keppel

Summary Analysis	36
Enrollment and ADA Assumptions	37
FIB vs SIB 2023-24 Summary	38
FIB vs SIB 2023-24 Detail	39
FIB vs SIB 2023-24 MYP Summary	42
FIB vs SIB 2023-24 MYP Detail	43
Cash Flow Statement 2023-24	47
Cash Flow Statement 2024-25	48
Financial Report - Alternative Form	49



Table of Contents

Sage Oak Charter School - South

Summary Analysis	57
Enrollment and ADA Assumptions	58
FIB vs SIB 2023-24 Summary	59
FIB vs SIB 2023-24 Detail	60
FIB vs SIB 2023-24 MYP Summary	63
FIB vs SIB 2023-24 MYP Detail	64
Cash Flow Statement 2023-24	68
Cash Flow Statement 2024-25	69
Financial Report - Alternative Form	70



Introduction & General Comments

California State Law requires all charter schools to adopt a Second Interim Budget (SIB) each year by March 15, 2024. This report compares the current expenditures up to January 31, 2024, with both the SIB and the 2023-24 First Interim Budget (FIB). The SIB serves as a snapshot of Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools:

- A summary analysis of operations, cash, and changes to revenue and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), provides general ledger account-level details for current expenditures up to January 31, 2024.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The projected current year and the following fiscal year cash flow reports provide a detailed overview of Sage Oak Charter Schools' expected cash position, indicating its monthly capacity to execute budgeted programs and meet corresponding cash requirements.

Sage Oak Charter Schools is projected to generate an operating surplus for the 2023-24 fiscal year with a combined annual net revenue of \$3.0M (5.4% of expenditures). Sage Oak Charter Schools' exceptional financial strength allows the schools to invest heavily in the students. The projected ending balance of \$21.9M represents 39.7% of annual expenditures, or 145 operating days of cash, enabling each school to handle unforeseen economic circumstances and be positioned to serve additional students as the schools grow.

In the current year's cash flow analysis, it was observed that the consolidated cash reached its lowest point by the end of December 2023, with \$19.4M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's Multi-Year Projection (MYP) are listed on the Funding Assumptions page.

The information presented here will be compiled into the requested report format for each authorizing district, along with all other supplemental financial information required by each authorizer. These reports will be certified by the CFO and delivered to each authorizer immediately following Board approval.



Funding Assumptions

Enrollment & Average Daily Attendance (ADA)

- Grade band information is detailed on the Enrollment & ADA page.
- The Second Interim Budget (SIB) used a 99.0% ADA to enrollment ratio, while the Multi-Year Projections (MYP) for 2024-25 and 2025-26 utilized 99.8% across all grade bands.
- The projected enrollment for SIB is 4,206 with an ADA of 4,163. The projected growth is 8.2% for 2024-25 and 9.9% for 2025-26. Single-year Unduplicated Pupil Percentage (UPP) averages 42.0% across all Sage Oak Charter Schools.

LCFF 2023-24 Adjusted Base Grants per ADA

TK-3	4-6	7-8	9-12
\$10,951	\$10,069	\$10,367	\$12,327

These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

Federal Funding

Continued participation in the Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).

Federal Individuals with Disabilities Education Act (IDEA) is projected to be \$143 per student multiplied by the current year's ADA. Multi-Year Projection uses an assumption that IDEA will be funded with Cost of Living Adjustment (COLA) in line with the School Services of California Dartboard published January 17, 2024.

Revenues for the Elementary and Secondary School Emergency Relief (ESSER III) are realized as qualifying expenditures are made, with the grant set to expire on September 30, 2024.

State Funding

LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team's (FCMAT) LCFF calculator, with COLA estimates based on the SSC Dartboard published on January 17, 2024.

Proposition 28 preliminary funding for 2023-24 has an entitlement of \$541.5K and \$323.2K is included in the SIB. LEAs must expend at least 80% of the funds on staff to provide arts education instruction and the remaining funds for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.

The allocated funding of \$2.5M for the Arts, Music, and Instructional Materials Block Grant and the \$2.5M for the Learning Recovery Emergency Block Grant has not been included in the SIB. Management has decided that it would be prudent to wait for the specifics of the adopted California budget before planning for this extraordinary amount of revenue.

Lottery funding, unrestricted and restricted, is budgeted based on \$177 and \$72 per ADA, respectively.

Special Education AB602 revenue is budgeted to \$887 per current year ADA.

Mandated Block Grant is funded at \$19.85 and \$55.17 per ADA for K-8 and 9-12, respectively.

Local Funding

Approximately \$170.0K in interest revenue is projected from the funds kept at the San Diego County Treasurer.

Multi-year Funding

Fiscal years 2023-24 and the following two years are projected using the COLA rates reflected on the SSC's Dartboard published on January 17, 2024.

	2023-24	2024-25	2025-26
COLA	8.22%	0.76%	2.73%



FIB vs SIB 2023-24 Detail

Sage Oak Charter Schools - Consolidated

P&L as of 01/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	22,908,414	46,247,495	46,833,781	586,286	1.3%	
8012 - EPA Entitlement	374,392	822,294	832,788	10,494	1.3%	
8019 - Prior Year Unrestricted Revenue	(7,136)	0	0	0	0.0%	
8096 - In-Lieu-Of Property Taxes	897,655	1,603,609	1,577,609	(26,000)	-1.6%	
Total LCFF Revenues	24,173,325	48,673,398	49,244,178	570,780	1.2%	The change is driven by enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	589,256	589,256	0	0.0%	
8290 - Other Federal Revenue	1,874,589	2,409,822	2,396,381	(13,441)	-0.6%	The change is due to the California Department of Education (CDE) publishing adjusted Title fund allocations.
Total Federal Revenue	1,874,589	2,999,078	2,985,637	(13,441)	-0.4%	
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,434,847	3,164,842	3,466,122	301,280	9.5%	The change is due to Sonoma County SELPA revising the rate per ADA after P-1 certification.
8550 - Mandated Cost Reimbursements	96,197	106,159	108,741	2,582	2.4%	
8560 - Lottery- Unrestricted	359,357	727,731	738,595	10,864	1.5%	The change is driven by enrollment and ADA.
8561 - Lottery- Prop 20 - Restricted	60,603	296,026	300,445	4,419	1.5%	The change is driven by enrollment and ADA.
8590 - Other State Revenue	583,492	1,321,976	1,351,884	29,908	2.3%	The change is due to the utilization of more one-time categorical state funding.
Total Other State Revenue	2,534,496	5,616,734	5,965,787	349,053	6.2%	
Local Revenue						
8660 - Interest Income	170,497	150,000	150,000	0	0.0%	
8699 - Other Revenue	67,654	0	0	0	0.0%	
Total Local Revenue	238,150	150,000	150,000	0	0.0%	
Total Revenue	28,820,560	57,439,210	58,345,602	906,392	1.6%	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay						
1001 - Certificated Off Schedule Pay	(2,225)	0	0	0	0.0%	
Total 1001 Cert. Off Schedule Pay	(2,225)	0	0	0	0.0%	
1100 Certificated Teachers Salaries	8,193,804	15,627,748	15,254,339	(373,409)	-2.4%	
1200 Certificated Pupil Support	2,285,283	5,488,788	5,171,390	(317,398)	-5.8%	
1300 Certificated Supervisors and Administrators Salaries	1,413,812	2,675,723	2,590,167	(85,556)	-3.2%	
Total 1000-1999 Certificated Salaries	11,892,899	23,792,259	23,015,896	(776,363)	-3.3%	The change is due to the vacant positions being prorated at SIB.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	292,001	666,035	630,556	(35,479)	-5.3%	The change is due to the vacant positions being prorated at SIB.
2300 Classified Supervisors and Admin Salaries	1,314,982	2,519,627	2,541,117	21,490	0.9%	The change is due to the addition of a Senior Management position in the Special Education department.
2400 Clerical, Technical and Office Salaries	1,279,998	2,185,223	2,217,776	32,553	1.5%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 2000-2999 Classified Salaries	2,886,981	5,370,885	5,389,449	18,564	0.3%	
3100-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	2,355,017	4,540,192	4,391,684	(148,508)	-3.3%	
Total 3101-3102 STRS	2,355,017	4,540,192	4,391,684	(148,508)	-3.3%	The change is due to the vacant positions being prorated at SIB.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	177,109	354,400	343,132	(11,268)	-3.2%	
3314 - Medicare - Classified	45,592	79,084	79,350	266	0.3%	
3355 - OASDI - Certificated	5,127	0	0	0	0.0%	
3356 - OASDI - Classified	175,986	338,157	339,294	1,137	0.3%	
Total 3301-3302 OASDI/Medicare/Alternative	403,814	771,641	761,776	(9,865)	-1.3%	The change is due to the vacant positions being prorated at SIB.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated						
3401 - Health Care Certificated	1,443,590	2,658,560	2,632,884	(25,676)	-1.0%	The change is due to the vacant positions being prorated at SIB.
3402 - Health Care Classified						
3402 - Health Care Classified	454,346	784,669	788,305	3,636	0.5%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 3401-3402 Health and Welfare Benefits	1,897,936	3,443,229	3,421,189	(22,040)	-0.6%	
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	57,430	78,896	77,969	(927)	-1.2%	
3502 - Unemployment Insurance Classified	15,633	27,371	29,274	1,903	7.0%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 3501-3502 Unemployment Insurance	73,063	106,267	107,243	976	0.9%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter Schools - Consolidated

P&L as of 01/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	53,559	183,640	177,720	(5,920)	-3.2%	
3602 - Workers' Comp Classified	12,051	40,960	41,097	137	0.3%	
Total 3601-3602 Workers' Compensation	65,610	224,600	218,817	(5,783)	-2.6%	The change is due to the vacant positions being prorated at SIB.
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	348,532	683,094	672,120	(10,974)	-1.6%	
3902 - Other Benefits Class	43,881	83,885	83,707	(178)	-0.2%	
3922 - 457b Employer match-Classified	98,186	536,204	537,485	1,281	0.2%	
Total 3901-3902 Other Employee Benefits	490,599	1,303,183	1,293,312	(9,871)	-0.8%	The change is due to the vacant positions being prorated at SIB.
Total 3100-3999 Employee Benefits	5,286,039	10,389,112	10,194,021	(195,091)	-1.9%	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	461,254	687,708	602,872	(84,836)	-12.3%	
Total 4200 Books and Other Reference Materials	461,254	687,708	602,872	(84,836)	-12.3%	The change is due to lower spending of the Proposition 28-Arts and Music in Schools funding.
4300 Materials and Supplies						
4310 - Materials & Supplies	55,472	180,751	172,398	(8,353)	-4.6%	The change is due to the Special Education requirement for assistive technology.
4320 - Office Supplies	189,640	273,857	248,702	(25,155)	-9.2%	The change is due to Student Services requiring fewer supplies for in-person meetings.
4330 - Meals & Events	47,849	103,373	101,372	(2,001)	-1.9%	
4350 - Other Supplies - Materials & Supplies	4,330	7,611	7,912	301	4.0%	
4381 - Instructional Funds - Materials	1,849,467	5,227,725	5,256,025	28,300	0.5%	The change is due to additional reading and workbook materials.
Total 4300 Materials and Supplies	2,146,758	5,793,317	5,786,409	(6,908)	-0.1%	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	816,973	928,511	945,512	17,001	1.8%	
Total 4400 Noncapitalized Equipment	816,973	928,511	945,512	17,001	1.8%	The change is due to new chromebooks for students and staff.
Total 4100-4799 Books, Materials, & Supplies	3,424,985	7,409,536	7,334,793	(74,743)	-1.0%	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	134,313	382,171	482,944	100,773	26.4%	
Total 5100 Subagreements for Services	134,313	382,171	482,944	100,773	26.4%	The change is due to the shift in Special Education consultants and vendor subagreements in leau of vacant positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	204,435	529,361	488,878	(40,483)	-7.6%	The change is due to the reduction in administration planning sessions.
5210 - Mileage Reimbursements	437	2,000	2,000	0	0.0%	
5220 - Travel & Lodging	1,076	861	1,361	500	58.1%	The change is due to additional hotel costs for teacher participation in the CAASP testing.
5225 - Travel & Conferences Meals	1,774	26,300	13,361	(12,939)	-49.2%	The change is due to the decrease in supplies for new teacher orientation.
Total 5200 Travel and Conferences	207,722	558,522	505,600	(52,922)	-9.5%	
5300 Dues and Memberships						
5300 - Dues & Memberships	110,384	117,198	112,103	(5,095)	-4.3%	
Total 5300 Dues and Memberships	110,384	117,198	112,103	(5,095)	-4.3%	The change is due to lower staff subscription to ACSA membership.
5400 Insurance						
5400 - Insurance	143,574	139,036	139,035	(1)	0.0%	
Total 5400 Insurance	143,574	139,036	139,035	(1)	0.0%	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	25,914	49,527	49,527	0	0.0%	
Total 5500 Operations and Housekeeping Services	25,914	49,527	49,527	0	0.0%	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	215,641	325,153	384,633	59,480	18.3%	The change is due to the monthly rent increase in the office and warehouse.
5612 - Testing Site	31,678	57,835	60,335	2,500	4.3%	The change is a result of the demand for testing locations for students taking the California Alternate Assessment.
5620 - Equipment Leases	2,971	5,000	5,079	79	1.6%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	250,290	387,988	450,047	62,059	16.0%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter Schools - Consolidated

P&L as of 01/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	123,053	232,647	221,099	(11,548)	-5.0%	The change results from the adoption of Yellow Folder, a cloud-based system for accessing student file data, and the reduction of on-demand Sage Intacct training.
5810 - Legal	100,920	225,000	225,000	0	0.0%	
5820 - Audit & CPA	45,713	37,000	41,386	4,386	11.9%	The change is due to additional audit requirements.
5840 - Advertising & Recruitment	40,218	68,200	72,800	4,600	6.7%	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	0	1,263,471	1,287,983	24,512	1.9%	The change is due to oversight fees being driven by LCFF calculations at SIB.
5860 - Service Fees	32,884	211,039	211,264	225	0.1%	
5863 - Professional Development	128,378	310,676	334,156	23,480	7.6%	The change is due to additional professional development.
5870 - Livescan Fingerprinting	84	1,825	1,824	(1)	-0.1%	
5877 - Lending Library	7,120	12,000	12,000	0	0.0%	
5878 - Student Assessment	33,179	36,855	33,179	(3,676)	-10.0%	The change is due to the completion of assessment tests for i-Ready.
5880 - Instructional Vendors & Consultants	32,500	0	0	0	0.0%	
5881 - Instructional Funds - Services	2,099,838	3,527,282	3,540,248	12,966	0.4%	The change is due to increased enrollment in ELA and Math courses.
5883 - Outside Consultant and Services	2,961	14,080	14,080	0	0.0%	
5887 - Student Service Technology	297,282	752,462	740,484	(11,978)	-1.6%	The actual cost of the technological services projects is lower than anticipated.
Total 5800 Professional/Consulting Services and Operating Expend.	2,944,130	6,692,537	6,735,503	42,966	0.6%	
5900 Communications						
5930 - Postage	89,232	130,597	113,586	(17,011)	-13.0%	The change is due to student services postage being lower than anticipated.
5940 - Technology Services	491,429	631,174	656,885	25,711	4.1%	The change is due to the increase in yearly AP system subscription costs.
Total 5900 Communications	580,661	761,771	770,471	8,700	1.1%	
Total 5100-5999 Services & Other Operating Expenditures	4,396,988	9,088,750	9,245,230	156,480	1.7%	
6100-6999 Capital Outlay						
Capital Expenditures						
6900 - Building & Bldg. Improvements	37,575	50,000	36,462	(13,538)	-27.1%	The change is due to lower than expected costs.
6901 - Depreciation Expense-Leasehold Improvements	0	0	121,366	121,366	100.0%	The change is due to lease depreciation expense.
Total Capital Expenditures	37,575	50,000	157,828	107,828	215.7%	
Total 6100-6999 Capital Outlay	37,575	50,000	157,828	107,828	215.7%	
7100-7499 Other Outgo						
Other Outgoing						
7438 - Interest Expense	1,002	1,002	1,002	0	0.0%	
Total Other Outgoing	1,002	1,002	1,002	0	0.0%	
Total 7100-7499 Other Outgo	1,002	1,002	1,002	0	0.0%	
Total Expenditures	27,926,469	56,101,544	55,338,219	(763,325)	-1.4%	
Operating Income/(Loss)	894,091	1,337,666	3,007,383	1,669,717	124.8%	
Net Assets						
9790 - Undesignated Fund Balance	0	119,561	0	(119,561)	-100.0%	
9791 - Beginning Fund Balance	18,312,771	18,175,125	18,312,771	137,646	0.8%	
9793 - Audit Adjustments	648,139	0	648,139	648,139	100.0%	
Total Net Assets	18,960,910	18,294,686	18,960,910	666,224	3.6%	
Change In Net Assets	894,091	1,337,666	3,007,383	1,669,717	124.8%	
Total Net Assets	19,855,001	19,632,352	21,968,293	2,335,941	11.9%	
Net revenue as a % of expense		2.4%	5.4%			
Fund balance as a % of expense		35.0%	39.7%			
Days Cash on Hand		128	145			



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24800001	Ed Effectiveness	800	5863	Professional Development	Teacher Induction Program	75,400
24800003	Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	235,000
24807001	A-G Completion	802	4200	Supplemental Curriculum	AVID	26,847
24807002	A-G Completion	802	5863	Professional Development	Professional Development	5,738
24807003	A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum	7,641
24900001	SUPERINTENDENT	900	5200	Travel and Conference	Admin Planning Sessions	48,248
24900003	SUPERINTENDENT	900	5200	Travel and Conference	Conference Fees/Hotel/Travel/Food	350,000
24900004	SUPERINTENDENT	900	5200	Travel and Conference	Add on, Krista travel	12,000
24900010	SUPERINTENDENT	900	5810	Legal	Legal fees	225,000
24900011	SUPERINTENDENT	900	4320	Materials and Supplies	Materials and Supplies	500
24900012	SUPERINTENDENT	900	5200	Travel and Conference	Director In Person Meetings	1,482
24900013	SUPERINTENDENT	900	5800	Professional Services	Strategic Planning Consultant	40,000
24900014	SUPERINTENDENT	900	4400	Non capitalized equipment	Office furniture and decor	10,000
24900015	SUPERINTENDENT	900	5863	Professional Development	Leadership Development Coaching & Workshops	4,839
24901001	HR	901	4320	Materials and Supplies	Student and staff ID cards	1,049
24901003	HR	901	4320	Materials and Supplies	Office Events	2,100
24901004	HR	901	4320	Materials and Supplies	Department staff materials	500
24901005	HR	901	4320	Materials and Supplies	Sage Oak Shares Initiative	400
24901006	HR	901	4320	Materials and Supplies	New Hire Welcome Kits	9,633
24901007	HR	901	4320	Materials and Supplies	First Aid Materials	1,876
24901008	HR	901	4320	Materials and Supplies	First aid kits	1,400
24901009	HR	901	4320	Materials and Supplies	CPR Training	80
24901010	HR	901	4320	Materials and Supplies	Printed copies of the safety plan	300
24901011	HR	901	4320	Materials and Supplies	Fire Extinguisher Inspection	85
24901012	HR	901	4320	Materials and Supplies	Labor Law Posters	187
24901013	HR	901	4320	Materials and Supplies	FRISK Manuals	1,175
24901014	HR	901	5863	Professional Development	FRISK training w/AALRR	325
24901016	HR	901	5210	Travel and Conference	Staff Mileage Reimbursements	2,000
24901017	HR	901	5225	Travel and Conference Meals	Snacks and Beverages for in-person interviews	2,000
24901018	HR	901	5300	Dues and Memberships	CCAC Membership	75
24901019	HR	901	5860	Professional Services	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	15,000
24901020	HR	901	5800	Professional Services	STRS Penalties	1,500
24901022	HR	901	5840	Advertising & Recruitment	Job Board Postings	7,500
24901023	HR	901	5840	Advertising & Recruitment	Recruitment Costs	34,800
24901024	HR	901	5863	Professional Development	Safe schools training	3,480
24901025	HR	901	5863	Professional Development	SHRM & PIHRA annual membership for HR team	1,920
24901026	HR	901	5870	Livescan Fingerprinting	Livescan fees	400
24901027	HR	901	5870	Livescan Fingerprinting/should be TB reimbursement	TB Reimbursements for continuing staff	1,425
24901028	HR	901	5940	Operating Expenditures, Technology	EDJOIN	5,880
24901030	HR	901	5940	Operating Expenditures, Technology	Mail Merge	120
24901031	HR	901	5940	Operating Expenditures, Technology	eFax	838
24901032	HR	901	5940	Operating Expenditures, Technology	UKG	147,000
24901034	HR	901	5863	Professional Development	Emergency/permit credential fees	500
24901035	HR	901	4320	Materials and Supplies	COVID supplies	3,000



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24901036	HR	901	5883	Outside Consultants	Riverside Consulting	14,080
24901037	HR	901	5940	Operating Expenditures, Technology	Vendor for Virutal Employee ID Cards	4,893
24901038	HR	901	5940	Operating Expenditures, Technology	Paycom Final Invoice Fees	5,000
24901039	HR	901	4320	Materials and Supplies	Added Item - Reasonable Accommodation	325
24901040	HR	901	5863	Professional Development	Reimbursements	28,174
24901041	HR	901	5863	Professional Development	Commission on Teacher Credentialing	3,000
24901042	HR	901	5800	Professional Services	STRS Reporting Support - Alfredo Amador	1,800
24902001	Operations & Accountability	902	4320	Materials and Supplies	Department member materials, student records materials, office supplies, print orders, testing supplies	5,202
24902002	Operations & Accountability	902	5200	Travel and Conference	Staff meetings- food/marketing (mugs)..etc.	1,000
24902003	Operations & Accountability	902	5612	Testing Site	PFT site rentals	5,335
24902004	Operations & Accountability	902	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	5,078
24902007	Operations & Accountability	902	5878	Testing Services	i-Ready -assessment	33,179
24902008	Operations & Accountability	902	5940	Operating Expenditures, Technology	Finalsite enrollment software	45,000
24902010	Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC	30,452
24902013	Ass&Acc	902	5220	Travel & Lodging	Lodging - Testing Season (Hotel \$150)	500
24902016	Ass&Acc	902	5300	Dues and memberships	WASC SOCS-S Affiliation Request Fee	1,190
24902017	Ass&Acc	902	5300	Dues and memberships	WASC Sage Oak Annual Fee	1,690
24902018	Ass&Acc	902	5300	Dues and memberships	WASC Sage Oak- Keppel Annual Fee	1,690
24902019	Ass&Acc	902	5887	Technology Services	DTS	1,000
24902020	Operations & Accountability	902	4200	Supplemental Curriculum	Intervention summer school, Savvas	5,806
24902021	Ass&Acc	902	5887	Technology Services	Tableau Cloud Creator	795
24904001	Secondary	904	4200	Supplemental Curriculum	Strongmind	150,000
24904002	Secondary	904	4200	Supplemental Curriculum	eDynamics	44,395
24904003	Secondary	904	4200	Supplemental Curriculum	Nearpod	8,570
24904005	Secondary	904	4200	Supplemental Curriculum	YUP	2,500
24904006	Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (I.e. delta)	1,700
24904007	Secondary	904	4200	Supplemental Curriculum	Kami	4,000
24904008	Secondary	904	4200	Supplemental Curriculum	Avant testing service	200
24904010	Secondary	904	4200	Supplemental Curriculum	curriculum for 30 EAs for synchronous classes	10,000
24904011	Secondary	904	4200	Supplemental Curriculum	Turn it In	2,800
24904013	Secondary	904	4350	Other Supplies	Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition)... etc.	7,912
24904014	Secondary	904	4381	Instructional materials	eScience Forensic kits	20,611
24904015	Secondary	904	5200	Travel and Conference	Dept Leadership In-Person Meetings	500
24904016	Secondary	904	5610	Facility rents and leases	Graduation site rental	5,548
24904017	Secondary	904	5800	Professional Services	NCAA Consultant	300



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023/24 SIB
24904018	Secondary	904	5881	IF Services	Mr D OPS catalog order bulking	74,431
24904019	Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	14,000
24905001	Stu Serv	905	4320	Materials and Supplies	office supplies	500
24905002	Stu Serv	905	5200	Travel and Conference	New Teacher Orientation (food) TF/EA/Sped	487
24905003	Stu Serv	905	5800	Professional Services	Principal discretionary fund educational (instructional material)	33,500
24905005	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	8,000
24905006	Stu Serv	905	5887	Technology Services	Beyond SST	16,940
24905007	Stu Serv	905	5300	Dues and Memberships	CASC Membership x 2	107
24905008	Stu Serv	905	4200	Supplemental Curriculum	PLT+ Curriculum	11,340
24905009	Stu Serv	905	4200	Supplemental Curriculum	School Provided Student Subscriptions	37,995
24905011	Stu Serv	905	4200	Supplemental Curriculum	MTSS Curriculum & Materials	69,070
24905013	Stu Serv	905	4200	Supplemental Curriculum	EL Curriculum & Materials	8,097
24905014	Stu Serv	905	5887	Technology Services	Canvas	24,618
24905015	Stu Serv	905	4320	Materials and Supplies	Field Trip Supplies	525
24905016	Stu Serv	905	5610	Facility rents and leases	Socials/PLC/Event Permits/Rents	17,140
24905017	Stu Serv	905	4320	Materials and Supplies	Socials and Events Supplies	14,117
24905019	Stu Serv	905	5887	Technology Services	Verbit/Lifesigns - Deaf Interpreter	1,674
24905021	Stu Serv	905	5300	Dues and memberships	National Honor Society Fees	949
24905024	Stu Serv	905	4200	Supplemental Curriculum	HMH Subscription, to be paid by CM # 760017119	21,970
24905025	Stu Serv	905	5881	Instructional Services	Field Trips (instructional funds)	55,900
24905026	Stu Serv	905	4310	Materials and Supplies	Misc PE Supplies - (New Line)	4,852
24905027	Stu Serv	905	4330	Events	Sage Stage/Podcast	15,000
24905028	Stu Serv	905	5887	Technology Services	R&B Communications	5,000
24905030	Stu Serv	905	5881	IF (Services - CAASPP Math & ELA)	CAASPP Math & ELA	10,000
24906001	Sped	906	4310	Materials & Supplies	Testing Kits/Protocols	100,000
24906002	Sped	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's)	20,000
24906003	Sped	906	4310	Materials & Supplies	Assistive Technology	23,146
24906004	Sped	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	3,000
24906005	Sped	906	4310	Materials & Supplies	Materials and Supplies	5,500
24906006	Sped	906	4310	Materials & Supplies	Additional therapy items for related service providers	5,900
24906007	Sped	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	482,170
24906008	SPed	906	5100	SpEd Consultants	SEIS/SIS Bridge Maintenance	774
24906009	Sped	906	5200	Travel and Conference	Staff meetings- food/marketing (\$500), PD Days (\$5500, (3*50*30 +1000))	8,500
24906010	Sped	906	5300	Dues and memberships	ACSA Membership	1,170
24906012	SPed	906	5860	Service Fees	Sonoma Selpa Fee	191,739
24906013	SPed	906	5887	Operating Expenditures, Technology	Goalbook	20,349
24906015	Sped	906	5612	Testing Site	Assesment location rentals	55,000
24906016	SPed	906	4381	Materials & Supplies	Additional Sped Materials	59,008
24906017	SPed	906	4310	Materials & Supplies - Low Incidence	Low Incidence	10,000
24907001	Bus Serv	907	4320	Materials and Supplies	Office materials/supplies	21,530



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24907002	Bus Serv	907	4400	Non capitalized equipment	Warehouse Equipment	66,534
24907003	Bus Serv	907	5200	Travel and Conference	Mileage reimbursements for all staff	4,287
24907004	Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	3,500
24907005	Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	4,500
24907006	Bus Serv	907	5300	Dues and Memberships	SAM Registration	1,500
24907007	Bus Serv	907	5400	Insurance	Liability and Property Insurance	139,036
24907008	Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitoial	49,527
24907009	Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	249,755
24907010	Bus Serv	907	5610	Facility rents and leases	New lease plan for warehouse	5,220
24907011	Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	2,000
24907012	Bus Serv	907	5800	Professional Services	Calpac, Corp Secretary cost share	94,000
24907013	Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	3,000
24907014	Bus Serv	907	5863	Professional Development	Business related books and subscriptions	280
24907015	Bus Serv	907	5877	Lending Library	Lending Library Supplies	12,000
24907016	Bus Serv	907	5887	Technology Services	Tax1099.com /e-file platform for 1099s	1,500
24907017	Bus Serv	907	5930	Postage	UPS	113,586
24907018	Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	3,805
24907019	Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	60,012
24907020	Bus Serv	907	5940	Operating Expenditures, Technology	Stampli	88,040
24907022	Bus Serv	907	7438	Interest Expense	Interest on loans	1,002
24907023	Bus Serv	907	5820	Audit & CPA	CLA Audit	41,386
24907024	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak (3%)	1,193,302
24907025	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - Keppel (1%)	43,826
24907026	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - South (1%)	50,856
24907027	Bus Serv	907	5200	Travel and Conference	Board stipends	60,000
24907028	Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	19,750
24907029	Bus Serv	907	5300	Dues and Memberships	CSDC Membership	12,459
24907030	Bus Serv	907	5300	Dues and Memberships	CCSA Membership	57,840
24907031	Bus Serv	907	5300	Dues and Memberships	SSDA Membership	1,950
24907032	Bus Serv	907	5300	Dues and Memberships	ACSA Membership	4,800
24907033	Bus Serv	907	6900	Leasehold Improvements	Office Remodel	36,461
24907034	Bus Serv	907	5860	Service Fees	Business property tax	1,524
24911001	Virtual Academy Program	911	4200	Supplemental Curriculum	Edpuzzle	2,180
24911002	Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	750
24911003	Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	528
24911006	Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	1,795
24911007	Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	1,843
24911008	Virtual Academy Program	911	4200	Supplemental Curriculum	Hapara	6,001
24911009	Virtual Academy Program	911	4200	Supplemental Curriculum	Secret Stories: Grade 2	1,128
24911010	Virtual Academy Program	911	4200	Supplemental Curriculum	Cengage/Reach 4 Reading: TK-5	53,667
24911011	Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	7,210
24911012	Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	8,473
24911013	Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	8,264
24911014	Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	21,506
24911015	Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	10,580



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24911016	Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	527
24911017	Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	3,829
24911018	Virtual Academy Program	911	4320	Materials and Supplies	Amazon Supplies: School supplies, art supplies, mice, headphones.	135,000
24911019	Virtual Academy Program	911	4320	Materials and Supplies	Amazon Supplies for Oakschool Courses	21,100
24911020	Virtual Academy Program	911	4320	Materials and Supplies	Scanners + Student Printers	2,000
24911021	Virtual Academy Program	911	4320	Materials and Supplies	Coil of Stamps for Each Teacher	1,430
24911022	Virtual Academy Program	911	4320	Materials and Supplies	Teachers Pay Teachers	3,810
24911023	Virtual Academy Program	911	4330	Events	Grade Level Field Trips	4,985
24911024	Virtual Academy Program	911	4330	Events	School Wide Field Trips	68,728
24911025	Virtual Academy Program	911	4330	Events	350/kid additional funds	7,557
24911026	Virtual Academy Program	911	5200	Travel and Conference	Dept Leadership In-Person Meetings	500
24911027	Virtual Academy Program	911	5610	Facility rents and leases	Site rentals for in person PLC meetings	1,000
24911028	Virtual Academy Program	911	4200	Supplemental Curriculum	TK Curriculum	4,785
24911029	Virtual Academy Program	911	4200	Supplemental Curriculum	Mastery Connect	10,480
24911031	Virtual Academy Program	911	5300	Dues and Memberships	DLAC Digital Learning CAFE Memberships	125
24911032	Virtual Academy Program	911	5200	Travel and Conference	Team Building day	1,350
24911033	Virtual Academy Program	911	4200	Supplemental Curriculum	Grade Guardian	7,000
24911035	Virtual Academy Program	911	4200	Supplemental Curriculum	Conquer the CAASPP (Pilot)	10,950
24911036	Virtual Academy Program	911	4200	Supplemental Curriculum	Additional Supplemental Curriculum	6,445
24912001	PLA	912	4320	Materials and Supplies	Regional Mentor Materials for PLCs	2,000
24912002	PLA	912	5220	Travel & Lodging	Regional Mentor - one day in person meeting - hotel rooms	860
24912003	PLA	912	5200	Travel and Conference	Dept Leadership In-Person Meetings (RM 1:1)	525
24912004	PLA	912	5225	Travel & Conference - Meals & entertainment	Regional Mentor - one day in person meeting - food	250
24912005	PLA	912	5225	Travel & Conference - Meals & entertainment	Regional Mentor - one day in person meeting - goodies	250
24912006	PLA	912	5610	Facility rents and leases	Regional Mentor - one day in person meeting - room rental	600
24912007	PLA	912	5225	Travel & Conference - Meals & entertainment	Staff shirts/goodies/lanyards for teachers	5,062
24913001	ALPS	913	4330	Events	Field Trips & Events & Competitions	5,103
24914001	IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) / T-Mobile Hotspots	55,028
24914002	IT	914	4400	Non capitalized equipment	Staff Computers/iPads/cases- New Staff	105,200
24914003	IT	914	4400	Non capitalized equipment	Computer repairs	7,000
24914004	IT	914	4400	Non capitalized equipment	Replace obsolete devices	25,300
24914005	IT	914	4400	Non capitalized equipment	Chromebooks	676,450
24914006	IT	914	5887	Technology Services	Zoom Video Communications, Inc.	20,380
24914007	IT	914	5887	Technology Services	Jamf Software	19,047
24914008	IT	914	5887	Technology Services	DocuSign	16,744
24914009	IT	914	5887	Technology Services	MS Office licensing	4,058
24914010	IT	914	5887	Technology Services	Adobe licensing	5,200
24914011	IT	914	5887	Technology Services	Raindrop, website hosting, ADA, CAPTCHA	13,445



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24914012	IT	914	5887	Technology Services	Monitoring tool for student G-suite (managed methods & Gsuite standard)	12,800
24914013	IT	914	5887	Technology Services	Lightspeed web filtering	23,328
24914014	IT	914	5887	Technology Services	Lending Library Development-Raindrop	4,981
24914015	IT	914	5887	Technology Services	One to one, Incident IQ, or similar help desk & inventory tracking software	16,575
24914016	IT	914	5887	Technology Services	backupify/datto/syncloud/ or similar backup system	3,072
24914018	IT	914	5940	Operating Expenditures, Technology	OPS software	50,233
24914019	IT	914	5940	Operating Expenditures, Technology	Pathways software	173,200
24914021	IT	914	5940	Operating Expenditures, Technology	Clever	6,150
24914022	IT	914	5940	Operating Expenditures, Technology	Red Herring	255
24914023	IT	914	5940	Operating Expenditures, Technology	Splashtop	350
24914024	IT	914	5940	Operating Expenditures, Technology	Glide Apps	300
24914025	IT	914	5940	Operating Expenditures, Technology	Aruba	420
24914026	IT	914	5940	Operating Expenditures, Technology	Amplified IT	4,750
24914027	IT	914	5940	Operating Expenditures, Technology	Fortinet Email Filtering	5,488
24914028	IT	914	5887	Technology Services	Board on Track	5,000
24914029	IT	914	5887	Technology Services	Various outside contractors	510,240
24914030	IT	914	4320	Supplies	Misc tech supplies	10,000
24914031	IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	13,200
24914032	IT	914	5940	Operating Expenditures, Technology	iTopia	9,900
24914033	IT	914	5887	Technology Services	Zapier Software	1,724
24914034	IT	914	5940	Operating Expenditures Technology	SCHED - New Line	1,600
24914035	IT	914	5887	Technology Services	Scribe - New Line	1,480
24914036	IT	914	5887	Technology Services	Wisestamp - New Line	6,100
24914037	IT	914	5887	Technology Services	LiveChat	792
24914038	IT	914	5887	Technology Services	Grammarly License	1,162
24915001	Community Outreach	915	4320	Materials and Supplies	Leadership Professional Development	5,900
24915002	Community Outreach	915	5800	Professional Services	Marketing Consultants	5,000
24915004	Community Outreach	915	5225	Travel and Conference Meals	Authorizer lunches/travel expenses to Board Meetings	3,800
24915006	Community Outreach	915	5225	Travel and Conference Meals	Conference Fees/Hotel/Travel	2,000
24915008	Community Outreach	915	4320	Materials and Supplies	Subscriptions	576
24915009	Community Outreach	915	5840	Advertising	Swag marketing items	10,500
24915011	Community Outreach	915	5840	Advertising	Social Media	10,000
24915012	Community Outreach	915	5840	Advertising	Videos for marketing the school (including for HR- added \$5k for them)	10,000
24915015	Community Outreach	915	5887	Technology Services	Mailchimp	1,620



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	Items	2023-24 SIB
24915016	Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	28,000
24915017	Community Outreach	915	5800	Professional Services	Crisis Communication	15,000
24915018	Community Outreach	915	4320	Materials and Supplies	Misc materials (business cards, etc)	1,000
24916001	Fiscal Svc	916	4320	Materials and Supplies	Misc. office materials and supplies	150
24916002	Fiscal Svc	916	4320	Materials and Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	750
24916003	Fiscal Svc	916	4320	Materials and Supplies	Interims and Year-End Huddle meetings and Recap roundtable	500



**Sage Oak Charter School
Second Interim Budget
2023-24**



SAGE OAK

CHARTER SCHOOLS

Summary Analysis

Sage Oak Charter School

Summary of Results

The 2023-24 Second Interim Budget (SIB) update projects a net revenue of \$2.3M. Net revenue increased by \$1.5M from the First Interim Budget (FIB) of \$791.6K. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2023-24 fiscal year with a reserve of \$16.4M, which is 36.8% of annual expenditures.

Cash Flow

In the current year's cash flow analysis, it was observed that the consolidated cash reached its lowest point by the end of December 2023, with \$9.6M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 2.3% change in revenues from FIB to the SIB is due to state revenues. The number of enrolled students increased from 3,329 during FIB to 3,400 in SIB.

Changes to Expenditures

Sage Oak has an overall change of 1.0% in expenditures from FIB to SIB. At SIB, the reduction in expenses can be attributed to the proration of vacant positions. Due to the unfilled positions, expenses were reduced proportionally.



Enrollment and ADA Assumptions

Sage Oak Charter School

2023-24		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		1,418	1,404	
4-6		883	874	
7-8		497	492	
9-12		602	596	
Total		3,400	3,366	1,456

2024-25		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		1,551	1,548	
4-6		943	941	
7-8		532	531	
9-12		636	635	
Total		3,662	3,654	1,568

Growth	7.7%	99.8%	42.8%
--------	------	-------	-------

2025-26		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		1,704	1,701	
4-6		1,036	1,034	
7-8		585	584	
9-12		699	698	
Total		4,024	4,016	1,723

Growth	9.9%	99.8%	42.8%
--------	------	-------	-------



FIB vs SIB 2023-24 Summary

Sage Oak Charter School

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	19,035,206	39,003,036	39,776,010	772,974	2.0%
Total Federal Revenue	1,563,614	2,457,910	2,442,226	(15,684)	-0.6%
Total Other State Revenue	1,930,946	4,392,539	4,671,845	279,306	6.4%
Total Local Revenue	50,782	0	0	0	0.0%
Total Revenue	22,580,548	45,853,485	46,890,081	1,036,596	2.3%
Expenditures					
Total 1000-1999 Certificated Salaries	9,481,155	18,910,782	18,372,853	(537,929)	-2.8%
Total 2000-2999 Classified Salaries	2,363,054	4,402,115	4,419,348	17,233	0.4%
Total 3100-3999 Employee Benefits	4,258,885	8,263,388	8,149,740	(113,648)	-1.4%
Total 4100-4799 Books, Materials, & Supplies	2,751,261	5,868,742	5,807,454	(61,288)	-1.0%
Total 5100-5999 Services & Other Operating Expenditures	3,495,161	7,574,979	7,709,098	134,119	1.8%
Total 6100-6999 Capital Outlay	30,250	41,000	129,418	88,418	215.7%
Total 7100-7499 Other Outgo	0	822	822	0	0.0%
Total Expenditures	22,379,766	45,061,828	44,588,733	(473,095)	-1.0%
Operating Income/(Loss)	200,782	791,657	2,301,348	1,509,691	190.7%
Net Assets					
9790 - Undesignated Fund Balance	0	38,277	0	(38,277)	-100.0%
9791 - Beginning Fund Balance	13,624,367	13,547,059	13,624,367	77,308	0.6%
9793 - Audit Adjustments	478,931	0	478,931	478,931	100.0%
Total Net Assets	14,103,298	13,585,336	14,103,298	517,962	3.8%
Change In Net Assets	200,782	791,657	2,301,348	1,509,691	190.7%
Total Net Assets	14,304,080	14,376,993	16,404,646	2,027,653	14.1%
Net revenue as a % of expense		1.8%	5.2%		
Fund balance as a % of expense		31.9%	36.8%		
Days Cash on Hand		116	134		



FIB vs SIB 2023-24 Detail

Sage Oak Charter School

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	18,455,776	37,762,458	38,521,374	758,916	2.0%	
8012 - EPA Entitlement	295,970	659,142	673,200	14,058	2.1%	
8019 - Prior Year Unrestricted Revenue	(7,258)	0	0	0	0.0%	
8096 - In-Lieu-Of Property Taxes	290,718	581,436	581,436	0	0.0%	
Total LCFF Revenues	19,035,206	39,003,036	39,776,010	772,974	2.0%	The change is driven by enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	472,341	472,341	0	0.0%	
8290 - Other Federal Revenue	1,563,614	1,985,569	1,969,885	(15,684)	-0.8%	The change is due to the California Department of Education (CDE) publishing Title fund allocations.
Total Federal Revenue	1,563,614	2,457,910	2,442,226	(15,684)	-0.6%	
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,126,132	2,539,554	2,778,613	239,059	9.4%	The change is due to Sonoma County SELPA revising the rate per ADA after P-1 certification.
8550 - Mandated Cost Reimbursements	76,128	85,211	87,865	2,654	3.1%	
8560 - Lottery- Unrestricted	262,624	583,341	595,782	12,441	2.1%	The change is driven by enrollment and ADA.
8561 - Lottery- Prop 20 - Restricted	36,385	237,291	242,352	5,061	2.1%	The change is driven by enrollment and ADA.
8590 - Other State Revenue	429,677	947,142	967,233	20,091	2.1%	The change is due to the utilization of more one-time categorical state funding.
Total Other State Revenue	1,930,946	4,392,539	4,671,845	279,306	6.4%	
Local Revenue						
8699 - Other Revenue	50,782	0	0	0	0.0%	
Total Local Revenue	50,782	0	0	0	0.0%	
Total Revenue	22,580,548	45,853,485	46,890,081	1,036,596	2.3%	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay						
1001 - Certificated Off Schedule Pay	(2,011)	0	0	0	0.0%	
Total 1001 Cert. Off Schedule Pay	(2,011)	0	0	0	0.0%	
1100 Certificated Teachers Salaries	6,485,085	12,236,230	12,008,377	(227,853)	-1.9%	
1200 Certificated Pupil Support	1,857,856	4,480,459	4,240,539	(239,920)	-5.4%	
1300 Certificated Supervisors and Administrators Salaries	1,138,214	2,194,093	2,123,937	(70,156)	-3.2%	
Total 1000-1999 Certificated Salaries	9,481,155	18,910,782	18,372,853	(537,929)	-2.8%	The change is due to the vacant positions being prorated at SIB.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	241,908	546,148	517,056	(29,092)	-5.3%	The change is due to the vacant positions being prorated at SIB.
2300 Classified Supervisors and Admin Salaries	1,069,547	2,064,506	2,083,715	19,209	0.9%	The change is due to the addition of a Senior Management position in the Special Education department.
2400 Clerical, Technical and Office Salaries	1,051,599	1,791,461	1,818,577	27,116	1.5%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 2000-2999 Classified Salaries	2,363,054	4,402,115	4,419,348	17,233	0.4%	
3100-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	1,894,656	3,608,573	3,505,646	(102,927)	-2.9%	
Total 3101-3102 STRS	1,894,656	3,608,573	3,505,646	(102,927)	-2.9%	The change is due to the vacant positions being prorated at SIB.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	142,540	281,703	273,916	(7,787)	-2.8%	
3314 - Medicare - Classified	36,780	64,820	65,067	247	0.4%	
3355 - OASDI - Certificated	4,304	0	0	0	0.0%	
3356 - OASDI - Classified	142,040	277,164	278,221	1,057	0.4%	
Total 3301-3302 OASDI/Medicare/Alternative	325,664	623,687	617,204	(6,483)	-1.0%	The change is due to the vacant positions being prorated at SIB.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,143,111	2,069,257	2,071,374	2,117	0.1%	
3402 - Health Care Classified	382,912	643,428	646,410	2,982	0.5%	
Total 3401-3402 Health and Welfare Benefits	1,526,023	2,712,685	2,717,784	5,099	0.2%	The change is due to the addition of support staff positions in the Human Resources Department.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	46,862	63,318	62,831	(487)	-0.8%	
3502 - Unemployment Insurance Classified	12,803	22,444	24,004	1,560	7.0%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 3501-3502 Unemployment Insurance	59,665	85,762	86,835	1,073	1.3%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	46,487	145,973	141,870	(4,103)	-2.8%	
3602 - Workers' Comp Classified	10,739	33,572	33,700	128	0.4%	
Total 3601-3602 Workers' Compensation	57,226	179,545	175,570	(3,975)	-2.2%	The change is due to the vacant positions being prorated at SIB.
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	278,437	544,865	537,324	(7,541)	-1.4%	
3902 - Other Benefits Class	35,371	68,784	68,640	(144)	-0.2%	
3922 - 457b Employer match-Classified	81,843	439,487	440,737	1,250	0.3%	
Total 3901-3902 Other Employee Benefits	395,651	1,053,136	1,046,701	(6,435)	-0.6%	The change is due to the vacant positions being prorated at SIB.
Total 3100-3999 Employee Benefits	4,258,885	8,263,388	8,149,740	(113,648)	-1.4%	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	375,929	563,899	494,335	(69,564)	-12.3%	
Total 4200 Books and Other Reference Materials	375,929	563,899	494,335	(69,564)	-12.3%	The change is due to lower spending of the Proposition 28-Arts and Music in Schools funding.
4300 Materials and Supplies						
4310 - Materials & Supplies	45,476	148,216	141,367	(6,849)	-4.6%	The change is due to the Special Education requirement for assistive technology.
4320 - Office Supplies	153,851	224,562	203,935	(20,627)	-9.2%	The change is due to Student Services requiring fewer supplies for in-person meetings.
4330 - Meals & Events	37,594	84,766	83,125	(1,641)	-1.9%	
4350 - Other Supplies - Materials & Supplies	3,523	6,242	6,488	246	3.9%	
4381 - Instructional Funds - Materials	1,475,052	4,079,678	4,102,884	23,206	0.6%	The change is due to additional reading and workbook materials.
Total 4300 Materials and Supplies	1,715,496	4,543,464	4,537,799	(5,665)	-0.1%	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	659,836	761,379	775,320	13,941	1.8%	
Total 4400 Noncapitalized Equipment	659,836	761,379	775,320	13,941	1.8%	The change is due to new chromebooks for students and staff.
Total 4100-4799 Books, Materials, & Supplies	2,751,261	5,868,742	5,807,454	(61,288)	-1.0%	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	109,400	313,380	396,014	82,634	26.4%	
Total 5100 Subagreements for Services	109,400	313,380	396,014	82,634	26.4%	The change is due to the shift in Special Education consultants and vendor subagreements in leau of vacant staff positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	166,672	434,076	400,880	(33,196)	-7.6%	The change is due to the reduction in administration planning sessions.
5210 - Mileage Reimbursements	399	1,640	1,640	0	0.0%	
5220 - Travel & Lodging	866	706	1,116	410	58.1%	The change is due to additional hotel costs for teacher participation in the CAASP testing.
5225 - Travel & Conferences Meals	1,520	21,566	10,956	(10,610)	-49.2%	The change is due to the decrease in supplies for new teacher orientation.
Total 5200 Travel and Conferences	169,457	457,988	414,592	(43,396)	-9.5%	
5300 Dues and Memberships						
5300 - Dues & Memberships	87,182	96,114	91,943	(4,171)	-4.3%	
Total 5300 Dues and Memberships	87,182	96,114	91,943	(4,171)	-4.3%	The change is due to lower staff subscription to ACSA membership.
5400 Insurance						
5400 - Insurance	116,042	114,009	114,009	0	0.0%	
Total 5400 Insurance	116,042	114,009	114,009	0	0.0%	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	21,022	40,612	40,612	0	0.0%	
Total 5500 Operations and Housekeeping Services	21,022	40,612	40,612	0	0.0%	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	174,715	266,626	315,399	48,773	18.3%	The change is due to the monthly rent increase in the office and warehouse.
5612 - Testing Site	25,844	47,424	49,475	2,051	4.3%	The change is a result of the demand for testing locations for students taking the CAASP.
5620 - Equipment Leases	2,404	4,100	4,164	64	1.6%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	202,963	318,150	369,038	50,888	16.0%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	99,536	190,771	181,302	(9,469)	-5.0%	The change results from the adoption of Yellow Folder, a cloud-based system for accessing student file data, and the reduction of on-demand Sage Intacct training.
5810 - Legal	87,782	184,500	184,500	0	0.0%	
5820 - Audit & CPA	37,663	30,340	33,936	3,596	11.9%	The change is due to additional audit assistance from CliftonLarsonAllen LLP (CLA).
5840 - Advertising & Recruitment	32,974	55,924	59,696	3,772	6.7%	The change is due to additional audit requirements.
5850 - Oversight Fees	0	1,167,125	1,193,302	26,177	2.2%	The change is due to additional podcast speakers and marketing.
5860 - Service Fees	9,492	173,052	173,236	184	0.1%	
5863 - Professional Development	98,593	246,770	265,657	18,887	7.7%	The change is due to additional professional development.
5870 - Livescan Fingerprinting	84	1,497	1,496	(1)	-0.1%	
5877 - Lending Library	5,788	9,840	9,840	0	0.0%	
5878 - Student Assessment	26,709	30,221	27,207	(3,014)	-10.0%	The change is due to the completion of assessment tests for i-Ready.
5880 - Instructional Vendors & Consultants	32,500	0	0	0	0.0%	
5881 - Instructional Funds - Services	1,646,810	2,892,372	2,903,003	10,631	0.4%	The change is due to increased enrollment in ELA and Math courses.
5883 - Outside Consultant and Services	2,384	11,545	11,546	1	0.0%	
5887 - Student Service Technology	239,934	616,117	606,382	(9,735)	-1.6%	The actual cost of the technological services project is lower than anticipated.
Total 5800 Professional/Consulting Services and Operating Expend.	2,320,249	5,610,074	5,651,103	41,029	0.7%	
5900 Communications						
5930 - Postage	71,949	107,089	93,141	(13,948)	-13.0%	The change is due to student services postage being lower than anticipated.
5940 - Technology Services	396,897	517,563	538,646	21,083	4.1%	The change is due to the increase in yearly AP system subscription costs.
Total 5900 Communications	468,846	624,652	631,787	7,135	1.1%	
Total 5100-5999 Services & Other Operating Expenditures	3,495,161	7,574,979	7,709,098	134,119	1.8%	
6100-6999 Capital Outlay						
Capital Expenditures						
6900 - Building & Bldg. Improvements	30,250	41,000	29,898	(11,102)	-27.1%	The change is due to lower than expected costs.
6901 - Depreciation Expense-Leasehold Improvements	0	0	99,520	99,520	100.0%	The change is due to lease depreciation expense.
Total Capital Expenditures	30,250	41,000	129,418	88,418	215.7%	
Total 6100-6999 Capital Outlay	30,250	41,000	129,418	88,418	215.7%	
7100-7499 Other Outgo						
Other Outgoing						
7438 - Interest Expense	0	822	822	0	0.0%	
Total Other Outgoing	0	822	822	0	0.0%	
Total 7100-7499 Other Outgo	0	822	822	0	0.0%	
Total Expenditures	22,379,766	45,061,828	44,588,733	(473,095)	-1.0%	
Operating Income/(Loss)	200,782	791,657	2,301,348	1,509,691	190.7%	
Net Assets						
Net Assets						
9790 - Undesignated Fund Balance	0	38,277	0	(38,277)	-100.0%	
9791 - Beginning Fund Balance	13,624,367	13,547,059	13,624,367	77,308	0.6%	
9793 - Audit Adjustments	478,931	0	478,931	478,931	100.0%	
Total Net Assets	14,103,298	13,585,336	14,103,298	517,962	3.8%	
Change In Net Assets	200,782	791,657	2,301,348	1,509,691	190.7%	
Total Net Assets	14,304,080	14,376,993	16,404,646	2,027,653	14.1%	
Net revenue as a % of expense		1.8%	5.2%			
Fund balance as a % of expense		31.9%	36.8%			
Days Cash on Hand		116	134			



FIB vs SIB 2023-24 MYP Summary

Sage Oak Charter School

Enrollment	3,400	3,662	4,024
ADA	3,366	3,654	4,016
COLA	8.22%	0.76%	2.73%

	2023-24 SIB	2024-25	2025-26
Revenue			
Total LCFF Revenues	39,776,010	43,839,801	49,577,966
Total Federal Revenue	2,442,226	897,920	897,920
Total Other State Revenue	4,671,845	6,195,551	6,468,167
Total Revenue	46,890,081	50,933,272	56,944,053
Expenditures			
Total 1000-1999 Certificated Salaries	18,372,853	21,804,476	24,744,871
Total 2000-2999 Classified Salaries	4,419,348	5,308,862	6,024,608
Total 3100-3999 Employee Benefits	8,149,740	9,631,156	10,835,550
Total 4100-4799 Books, Materials, & Supplies	5,807,454	5,794,346	6,525,593
Total 5100-5999 Services & Other Operating Expenditures	7,709,098	7,813,036	8,746,281
Total 6100-6999 Capital Outlay	129,418	98,003	8,168
Total 7100-7499 Other Outgo	822	0	0
Total Expenditures	44,588,733	50,449,879	56,885,071
Operating Income/(Loss)	2,301,348	483,393	58,982
Net Assets			
9791 - Beginning Fund Balance	13,624,367	16,404,646	16,888,039
9793 - Audit Adjustments	478,931	0	0
Total Net Assets	14,103,298	16,404,646	16,888,039
Change In Net Assets	2,301,348	483,393	58,982
Total Net Assets	16,404,646	16,888,039	16,947,021
Net revenue as a % of expense	5.2%	1.0%	0.1%
Fund balance as a % of expense	36.8%	33.5%	29.8%
Days Cash on Hand	134	122	109



FIB vs SIB 2023-24 MYP Detail

Sage Oak Charter School

	2023-24 SIB	2024-25	2025-26
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	38,521,374	42,523,106	48,172,927
8012 - EPA Entitlement	673,200	730,840	803,190
8096 - In-Lieu-Of Property Taxes	581,436	585,855	601,849
Total LCFF Revenues	39,776,010	43,839,801	49,577,966
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	472,341	472,341	472,341
8290 - Other Federal Revenue	1,969,885	425,579	425,579
Total Federal Revenue	2,442,226	897,920	897,920
Other State Revenue			
8311 - AB602 State SpEd Revenue	2,778,613	2,799,730	2,876,162
8550 - Mandated Cost Reimbursements	87,865	101,687	106,271
8560 - Lottery- Unrestricted	595,782	646,793	710,824
8561 - Lottery- Prop 20 - Restricted	242,352	263,102	289,148
8590 - Other State Revenue	967,233	2,384,239	2,485,762
Total Other State Revenue	4,671,845	6,195,551	6,468,167
Total Revenue	46,890,081	50,933,272	56,944,053
Expenditures			
1000-1999 Certificated Salaries			
1100 Certificated Teachers Salaries	12,008,377	13,767,263	15,038,313
1200 Certificated Pupil Support	4,240,539	5,839,153	6,415,373
1300 Certificated Supervisors and Administrators Salaries	2,123,937	2,198,060	3,291,185
Total 1000-1999 Certificated Salaries	18,372,853	21,804,476	24,744,871
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	517,056	649,646	707,106
2300 Classified Supervisors and Admin Salaries	2,083,715	2,228,616	2,558,872
2400 Clerical, Technical and Office Salaries	1,818,577	2,430,600	2,758,630
Total 2000-2999 Classified Salaries	4,419,348	5,308,862	6,024,608
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	3,505,646	4,163,177	4,724,057
Total 3101-3102 STRS	3,505,646	4,163,177	4,724,057
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	273,916	325,170	368,888
3314 - Medicare - Classified	65,067	78,116	88,643
3355 - OASDI - Certificated	0	480	719
3356 - OASDI - Classified	278,221	334,013	379,024
Total 3301-3302 OASDI/Medicare/Alternative	617,204	737,779	837,274



FIB vs SIB 2023-24 MYP Detail

Sage Oak Charter School

	<u>2023-24 SIB</u>	<u>2024-25</u>	<u>2025-26</u>
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,071,374	2,340,158	2,803,830
3402 - Health Care Classified	646,410	759,150	673,350
Total 3401-3402 Health and Welfare Benefits	<u>2,717,784</u>	<u>3,099,308</u>	<u>3,477,180</u>
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	62,831	70,492	77,681
3502 - Unemployment Insurance Classified	24,004	20,756	23,364
Total 3501-3502 Unemployment Insurance	<u>86,835</u>	<u>91,248</u>	<u>101,045</u>
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	141,870	168,396	191,037
3602 - Workers' Comp Classified	33,700	40,459	45,911
Total 3601-3602 Workers' Compensation	<u>175,570</u>	<u>208,855</u>	<u>236,948</u>
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	537,324	691,167	759,848
3902 - Other Benefits Class	68,640	107,962	95,578
3922 - 457b Employer match-Classified	440,737	531,660	603,620
Total 3901-3902 Other Employee Benefits	<u>1,046,701</u>	<u>1,330,789</u>	<u>1,459,046</u>
Total 3100-3999 Employee Benefits	<u>8,149,740</u>	<u>9,631,156</u>	<u>10,835,550</u>
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	494,335	454,919	512,330
Total 4200 Books and Other Reference Materials	<u>494,335</u>	<u>454,919</u>	<u>512,330</u>
4300 Materials and Supplies			
4310 - Materials & Supplies	141,367	421,198	474,353
4320 - Office Supplies	203,935	72,567	81,725
4330 - Meals & Events	83,125	103,764	116,859
4350 - Other Supplies - Materials & Supplies	6,488	8,883	10,004
4381 - Instructional Funds - Materials	4,102,884	4,416,851	4,974,258
Total 4300 Materials and Supplies	<u>4,537,799</u>	<u>5,023,263</u>	<u>5,657,199</u>
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	775,320	316,164	356,064
Total 4400 Noncapitalized Equipment	<u>775,320</u>	<u>316,164</u>	<u>356,064</u>
Total 4100-4799 Books, Materials, & Supplies	<u>5,807,454</u>	<u>5,794,346</u>	<u>6,525,593</u>
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	396,014	285,532	321,566
Total 5100 Subagreements for Services	<u>396,014</u>	<u>285,532</u>	<u>321,566</u>



FIB vs SIB 2023-24 MYP Detail

Sage Oak Charter School

	<u>2023-24 SIB</u>	<u>2024-25</u>	<u>2025-26</u>
5200 Travel and Conferences			
5200 - Travel & Conferences	400,880	51,464	57,959
5210 - Mileage Reimbursements	1,640	1,615	1,819
5220 - Travel & Lodging	1,116	282,625	318,292
5225 - Travel & Conferences Meals	10,956	123,625	139,226
Total 5200 Travel and Conferences	414,592	459,329	517,296
5300 Dues and Memberships			
5300 - Dues & Memberships	91,943	107,966	121,591
Total 5300 Dues and Memberships	91,943	107,966	121,591
5400 Insurance			
5400 - Insurance	114,009	123,499	139,085
Total 5400 Insurance	114,009	123,499	139,085
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	40,612	38,486	43,343
Total 5500 Operations and Housekeeping Services	40,612	38,486	43,343
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	315,399	282,413	318,054
5612 - Testing Site	49,475	53,592	60,355
5620 - Equipment Leases	4,164	4,118	4,638
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	369,038	340,123	383,047
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	181,302	77,843	87,667
5810 - Legal	184,500	197,838	222,805
5820 - Audit & CPA	33,936	32,300	36,376
5840 - Advertising & Recruitment	59,696	44,816	50,472
5850 - Oversight Fees	1,193,302	1,367,517	1,487,339
5860 - Service Fees	173,236	187,424	211,077
5863 - Professional Development	265,657	254,470	286,584
5870 - Livescan Fingerprinting	1,496	2,463	2,774
5877 - Lending Library	9,840	5,653	6,366
5878 - Student Assessment	27,207	32,507	36,609
5881 - Instructional Funds - Services	2,903,003	2,944,567	3,316,171
5883 - Outside Consultant and Services	11,546	8,883	10,004
5887 - Student Service Technology	606,382	496,310	558,944
Total 5800 Professional/Consulting Services and Operating Expend.	5,651,103	5,652,591	6,313,188



FIB vs SIB 2023-24 MYP Detail

Sage Oak Charter School

	2023-24 SIB	2024-25	2025-26
5900 Communications			
5930 - Postage	93,141	103,003	116,002
5940 - Technology Services	538,646	702,507	791,163
Total 5900 Communications	631,787	805,510	907,165
Total 5100-5999 Services & Other Operating Expenditures	7,709,098	7,813,036	8,746,281
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	29,898	0	0
6901 - Depreciation Expense-Leasehold Improvements	99,520	98,003	8,168
Total Capital Expenditures	129,418	98,003	8,168
Total 6100-6999 Capital Outlay	129,418	98,003	8,168
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	822	0	0
Total Other Outgoing	822	0	0
Total 7100-7499 Other Outgo	822	0	0
Total Expenditures	44,588,733	50,449,879	56,885,071
Operating Income/(Loss)	2,301,348	483,393	58,982
Net Assets			
9791 - Beginning Fund Balance	13,624,367	16,404,646	16,888,039
9793 - Audit Adjustments	478,931	0	0
Total Net Assets	14,103,298	16,404,646	16,888,039
Change In Net Assets	2,301,348	483,393	58,982
Total Net Assets	16,404,646	16,888,039	16,947,021
Net revenue as a % of expense	5.2%	1.0%	0.1%
Fund balance as a % of expense	36.8%	33.5%	29.8%
Days Cash on Hand	134	122	109



Cash Flow Statement 2023-24

Sage Oak Charter School

	Year Ending 06/30/2024		Month Ending 07/31/2023		Month Ending 08/31/2023		Month Ending 09/30/2023		Month Ending 10/31/2023		Month Ending 11/30/2023		Month Ending 12/31/2023		Month Ending 01/31/2024		Month Ending 02/29/2024		Month Ending 03/31/2024		Month Ending 04/30/2024		Month Ending 05/31/2024		Month Ending 06/30/2024					
	23-24, SIB	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
Cash Balance																														
Beginning Cash	13,555,116	13,555,116	15,393,579	13,676,874	11,635,598	12,160,523	11,112,887	9,615,318	9,807,281	10,189,923	10,775,752	11,152,580	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	15,856,464	
Net Cash for Period																														
REVENUES	46,890,081	1,730,967	1,774,795	3,555,056	4,800,619	3,638,329	3,483,274	3,597,509	3,992,770	4,195,957	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	3,986,956	4,155,256	
EXPENDITURES	44,588,733	1,596,882	3,416,582	3,818,553	3,837,863	3,411,840	3,352,285	2,963,750	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,610,128	3,639,623	
Net Cash for Period	2,301,348	134,085	(641,787)	(263,497)	962,756	226,489	130,989	633,759	382,642	585,829	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	376,828	515,633	
Accounts Receivable	0	(124,678)	545,912	4,215,039	(352,404)	875,660	1,844,969	711,235	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable	0	128,000	470,994	447,490	881,468	(598,565)	(596,173)	419,826	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Proceeds	0	0	0	0	0	0	0	(145,651)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	0	329,592	0	1,989,770	(1,671,703)	100	(67,416)	(4,736)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash at End of Period	15,856,464	15,393,579	13,676,874	11,635,598	12,160,523	11,112,887	9,615,318	9,807,281	10,189,923	10,775,752	11,152,580	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	11,529,408	15,856,464	

Days Cash on Hand	130	126	112	95	100	91	79	80	83	88	91	94	130
-------------------	-----	-----	-----	----	-----	----	----	----	----	----	----	----	-----

Cash Flow Statement 2024-25

Sage Oak Charter School

Year Ending	07/31/2024		08/31/2024		09/30/2024		10/31/2024		11/30/2024		12/31/2024		01/31/2025		02/28/2025		03/31/2025		04/30/2025		05/31/2025		06/30/2025				
	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	
Cash Balance	15,856,464	15,856,464	17,137,405	15,772,707	15,597,351	16,246,400	16,484,252	17,072,837	17,616,074	17,253,796	17,492,531	17,058,946	16,625,362	16,339,857													
Beginning Cash																											
Net Cash for Period																											
REVENUES	50,933,272	2,847,170	2,775,863	4,787,728	5,139,167	4,329,328	4,507,595	4,329,328	4,329,328	4,930,341	4,258,022	4,258,022	4,441,381	0													
EXPENDITURES	50,449,879	1,566,229	4,140,561	4,963,084	4,490,118	4,091,476	3,919,009	3,786,091	4,691,606	4,691,606	4,691,606	4,691,606	4,726,886	0													
Net Cash for Period	483,393	1,280,941	(1,364,698)	(175,356)	649,049	237,852	588,585	543,237	(362,278)	238,735	(433,585)	(433,585)	(285,505)	0													
Cash at End of Period	16,339,857	17,137,405	15,772,707	15,597,351	16,246,400	16,484,252	17,072,837	17,616,074	17,253,796	17,492,531	17,058,946	16,625,362	16,339,857														

Days Cash on Hand	117	123	113	112	116	118	122	126	124	125	122	119	117
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069 1885 - SIB
Charter Approving Entity: Helendale Elementary SD
County: San Bernardino
Charter #: 1885

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Annette Baker Name	Kelly Henderson Name	Tim O'Brien Name
Business Services Advisor Title	Assitant Superintendent Title	Director, Business Services Title
909-378-5541 Telephone	760-952-1180 Telephone	909-534-7288 Telephone
annette_baker@sbcss.k12.ca.us Email address	khenderson@helendalesd. Email address com	tobrien@sageoak.education Email address

To the entity that approved the charter school:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: 3/14/2024
Charter School Official
(Original signature required)

Printed Name: Tim O'Brien Title: Director, Bus Svcs.

To the County Superintendent of Schools:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School
 CDS #: 36677360136069 1885 - SIB
 Charter Approving Entity: Helendale Elementary SD
 County: San Bernardino
 Charter #: 1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	38,521,374.00		38,521,374.00
Education Protection Account State Aid - Current Year	8012	673,200.00		673,200.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	581,436.00		581,436.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		39,776,010.00	0.00	39,776,010.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		1,969,885.00	1,969,885.00
Special Education - Federal	8181, 8182		472,341.00	472,341.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	2,442,226.00	2,442,226.00
3. Other State Revenues				
Special Education - State	StateRevSE		2,778,613.00	2,778,613.00
All Other State Revenues	StateRevAO	683,647.00	1,209,585.00	1,893,232.00
Total, Other State Revenues		683,647.00	3,988,198.00	4,671,845.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO			0.00
Total, Local Revenues		0.00	0.00	0.00
5. TOTAL REVENUES				
		40,459,657.00	6,430,424.00	46,890,081.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	10,499,344.00	1,509,032.00	12,008,376.00
Certificated Pupil Support Salaries	1200	1,815,826.00	2,424,714.00	4,240,540.00
Certificated Supervisors' and Administrators' Salaries	1300	1,828,476.00	295,461.00	2,123,937.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		14,143,646.00	4,229,207.00	18,372,853.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	167,123.00	349,933.00	517,056.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	1,981,030.00	102,685.00	2,083,715.00
Clerical, Technical and Office Salaries	2400	1,715,754.00	102,823.00	1,818,577.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		3,863,907.00	555,441.00	4,419,348.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - SIB

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	2,697,867.00	807,779.00	3,505,646.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	510,743.00	106,460.00	617,203.00
Health and Welfare Benefits	3401-3402	2,163,290.00	554,495.00	2,717,785.00
Unemployment Insurance	3501-3502	64,855.00	21,980.00	86,835.00
Workers' Compensation Insurance	3601-3602	138,639.00	36,931.00	175,570.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	857,775.00	188,926.00	1,046,701.00
Total, Employee Benefits		6,433,169.00	1,716,571.00	8,149,740.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	466,076.00	28,259.00	494,335.00
Materials and Supplies	4300	4,352,024.00	185,774.00	4,537,798.00
Noncapitalized Equipment	4400	775,320.00		775,320.00
Food	4700			0.00
Total, Books and Supplies		5,593,420.00	214,033.00	5,807,453.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		396,014.00	396,014.00
Travel and Conferences	5200	407,623.00	6,970.00	414,593.00
Dues and Memberships	5300	91,942.00		91,942.00
Insurance	5400	114,010.00		114,010.00
Operations and Housekeeping Services	5500	40,612.00		40,612.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	323,937.00	45,100.00	369,037.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	5,238,260.00	412,844.00	5,651,104.00
Communications	5900	631,787.00		631,787.00
Total, Services and Other Operating Expenditures		6,848,171.00	860,928.00	7,709,099.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	29,898.00		29,898.00
Amortization Expense - Lease Assets	6910	99,520.00		99,520.00
Total, Capital Outlay		129,418.00	0.00	129,418.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	822.00		822.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		822.00	0.00	822.00
Total, Other Outgo		822.00	0.00	822.00
8. TOTAL EXPENDITURES		37,012,553.00	7,576,180.00	44,588,733.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - SIB

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		3,447,104.00	(1,145,756.00)	2,301,348.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		3,447,104.00	(1,145,756.00)	2,301,348.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	13,163,282.00	461,085.00	13,624,367.00
b. Adjustments/Restatements	9793, 9795	478,931.00		478,931.00
c. Adjusted Beginning Fund Balance /Net Position		13,642,213.00	461,085.00	14,103,298.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		17,089,317.00	(684,671.00)	16,404,646.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00		0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	17,089,317.00	(684,671.00)	16,404,646.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - SIB

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	13,681,936.00	2,174,528.00	15,856,464.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	4,208,428.00	387,266.00	4,595,694.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	99,520.00		99,520.00
10. TOTAL ASSETS		17,989,884.00	2,561,794.00	20,551,678.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	609,353.00	42,825.00	652,178.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	(16,747.00)	3,203,640.00	3,186,893.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	307,961.00		307,961.00
6. TOTAL LIABILITIES		900,567.00	3,246,465.00	4,147,032.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		17,089,317.00	(684,671.00)	16,404,646.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069 1885 - SIB

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School
CDS #: 36677360136069 1885 - SIB

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. None	0.00
b.	
c.	
d.	
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	44,588,733.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	2,442,226.00
c. Subtotal of State & Local Expenditures [a minus b]	42,146,507.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	30,720.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 42,115,787.00

Sage Oak Charter School - Keppel Second Interim Budget 2023-24



SAGE OAK

CHARTER SCHOOLS

Summary Analysis

Sage Oak Charter School - Keppel

Summary of Results

The 2023-24 Second Interim Budget (SIB) update projects a net revenue of \$629.0K. Net revenue increased by \$250.7K from the First Interim Budget (FIB) of \$378.2K. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2023-24 fiscal year with a reserve of \$2.5M, which is 56.5% of annual expenditures.

Cash Flow

In the current year's cash flow analysis, it was observed that the consolidated cash reached its lowest point by the end of August 2023, with \$1.8M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 0.7% change in revenues from FIB to the SIB is due to state revenues. The number of enrolled students remained stable from FIB to SIB at 372.

Changes to Expenditures

Sage Oak-Keppel has an overall change of 4.5% in expenditures from FIB to SIB. At SIB, the reduction in expenses can be attributed to the proration of vacant positions. Due to the unfilled positions, expenses were reduced proportionally.



Enrollment and ADA Assumptions

Sage Oak Charter School - Keppel

2023-24		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		164	162	
4-6		88	87	
7-8		64	63	
9-12		56	55	
Total		372	368	164

2024-25		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		181	181	
4-6		94	94	
7-8		68	68	
9-12		61	61	
Total		405	404	178

Growth	8.8%	99.8%	44.1%
--------	------	-------	-------

2025-26		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
TK-3		199	199	
4-6		103	103	
7-8		75	75	
9-12		67	67	
Total		444	443	196

Growth	9.9%	99.8%	44.1%
--------	------	-------	-------



FIB vs SIB 2023-24 Summary

Sage Oak Charter School - Keppel

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,724,100	4,378,899	4,382,609	3,710	0.1%
Total Federal Revenue	106,530	217,087	218,459	1,372	0.6%
Total Other State Revenue	319,977	557,894	587,848	29,954	5.4%
Total Local Revenue	8,363	0	0	0	0.0%
Total Revenue	3,158,970	5,153,880	5,188,916	35,036	0.7%
Expenditures					
Total 1000-1999 Certificated Salaries	1,116,034	2,050,024	1,883,389	(166,635)	-8.1%
Total 2000-2999 Classified Salaries	281,848	406,837	404,209	(2,628)	-0.6%
Total 3100-3999 Employee Benefits	486,508	936,057	876,334	(59,723)	-6.4%
Total 4100-4799 Books, Materials, & Supplies	322,585	737,017	731,411	(5,606)	-0.8%
Total 5100-5999 Services & Other Operating Expenditures	449,265	641,856	652,655	10,799	1.7%
Total 6100-6999 Capital Outlay	4,320	3,750	11,837	8,087	215.7%
Total 7100-7499 Other Outgo	0	75	75	0	0.0%
Total Expenditures	2,660,560	4,775,616	4,559,910	(215,706)	-4.5%
Operating Income/(Loss)	498,410	378,264	629,006	250,742	66.3%
Net Assets					
9791 - Beginning Fund Balance	1,843,085	1,837,740	1,843,085	5,345	0.3%
9793 - Audit Adjustments	102,246	0	102,246	102,246	100.0%
Total Net Assets	1,945,331	1,837,740	1,945,331	107,591	5.9%
Change In Net Assets	498,410	378,264	629,006	250,742	66.3%
Total Net Assets	2,443,741	2,216,004	2,574,337	358,333	16.2%
Net revenue as a % of expense		7.9%	13.8%		
Fund balance as a % of expense		46.4%	56.5%		
Days Cash on Hand		169	206		



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	2,356,557	3,591,070	3,594,780	3,710	0.1%	
8012 - EPA Entitlement	42,606	73,656	73,656	0	0.0%	
8096 - In-Lieu-Of Property Taxes	324,937	714,173	714,173	0	0.0%	
Total LCFF Revenues	2,724,100	4,378,899	4,382,609	3,710	0.1%	The change is driven by enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	52,782	52,782	0	0.0%	
8290 - Other Federal Revenue	106,530	164,305	165,677	1,372	0.8%	
Total Federal Revenue	106,530	217,087	218,459	1,372	0.6%	
Other State Revenue						
8311 - AB602 State SpEd Revenue	154,079	279,763	299,506	19,743	7.1%	The change is due to Sonoma County SELPA revising the rate per ADA after P-1 certification.
8550 - Mandated Cost Reimbursements	10,264	9,163	9,268	105	1.1%	
8560 - Lottery- Unrestricted	71,738	65,186	65,186	0	0.0%	
8561 - Lottery- Prop 20 - Restricted	19,466	26,516	26,516	0	0.0%	
8590 - Other State Revenue	64,430	177,266	187,372	10,106	5.7%	The change is due to the utilization of more one-time categorical state funding.
Total Other State Revenue	319,977	557,894	587,848	29,954	5.4%	
Local Revenue						
8699 - Other Revenue	8,363	0	0	0	0.0%	
Total Local Revenue	8,363	0	0	0	0.0%	
Total Revenue	3,158,970	5,153,880	5,188,916	35,036	0.7%	
Expenditures						
1100 Certificated Teachers Salaries	740,133	1,412,860	1,301,272	(111,588)	-7.9%	
1200 Certificated Pupil Support	227,641	436,485	387,855	(48,630)	-11.1%	
1300 Certificated Supervisors and Administrators Salaries	148,260	200,679	194,262	(6,417)	-3.2%	
Total 1000-1999 Certificated Salaries	1,116,034	2,050,024	1,883,389	(166,635)	-8.1%	The change is due to the vacant positions being prorated at SIB.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries	26,631	49,953	47,292	(2,661)	-5.3%	The change is due to the vacant positions being prorated at SIB.
2300 Classified Supervisors and Admin Salaries	131,374	192,149	190,584	(1,565)	-0.8%	
2400 Clerical, Technical and Office Salaries	123,843	164,735	166,333	1,598	1.0%	
Total 2000-2999 Classified Salaries	281,848	406,837	404,209	(2,628)	-0.6%	
3100-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	209,020	391,245	359,401	(31,844)	-8.1%	
Total 3101-3102 STRS	209,020	391,245	359,401	(31,844)	-8.1%	The change is due to the vacant positions being prorated at SIB.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	15,604	30,592	28,120	(2,472)	-8.1%	
3314 - Medicare - Classified	4,693	5,990	5,952	(38)	-0.6%	
3355 - OASDI - Certificated	415	0	0	0	0.0%	
3356 - OASDI - Classified	18,007	25,611	25,447	(164)	-0.6%	
Total 3301-3302 OASDI/Medicare/Alternative	38,719	62,193	59,519	(2,674)	-4.3%	The change is due to the vacant positions being prorated at SIB.
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	145,514	286,357	267,605	(18,752)	-6.5%	
3402 - Health Care Classified	38,871	58,851	59,123	272	0.5%	
Total 3401-3402 Health and Welfare Benefits	184,385	345,208	326,728	(18,480)	-5.4%	The change is due to the vacant positions being prorated at SIB.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	4,618	6,868	6,488	(380)	-5.5%	The change is due to the vacant positions being prorated at SIB.
3502 - Unemployment Insurance Classified	1,274	2,053	2,196	143	7.0%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 3501-3502 Unemployment Insurance	5,892	8,921	8,684	(237)	-2.7%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	3,114	15,853	14,565	(1,288)	-8.1%	
3602 - Workers' Comp Classified	654	3,102	3,082	(20)	-0.6%	
Total 3601-3602 Workers' Compensation	3,768	18,955	17,647	(1,308)	-6.9%	The change is due to the vacant positions being prorated at SIB.
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	31,368	62,623	57,765	(4,858)	-7.8%	
3902 - Other Benefits Class	4,485	6,295	6,278	(17)	-0.3%	
3922 - 457b Employer match-Classified	8,871	40,617	40,312	(305)	-0.8%	
Total 3901-3902 Other Employee Benefits	44,724	109,535	104,355	(5,180)	-4.7%	The change is due to the vacant positions being prorated at SIB.
Total 3100-3999 Employee Benefits	486,508	936,057	876,334	(59,723)	-6.4%	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	46,567	51,706	45,343	(6,363)	-12.3%	
Total 4200 Books and Other Reference Materials	46,567	51,706	45,343	(6,363)	-12.3%	The change is due to lower spending of the Proposition 28-Arts and Music in Schools funding.
4300 Materials and Supplies						
4310 - Materials & Supplies	5,642	13,556	12,929	(627)	-4.6%	The change is due to the Special Education requirement for assistive technology.
4320 - Office Supplies	20,155	20,540	18,653	(1,887)	-9.2%	The change is due to Student Services requiring fewer supplies for in-person meetings.
4330 - Meals & Events	6,005	7,753	7,603	(150)	-1.9%	
4350 - Other Supplies - Materials & Supplies	469	570	593	23	4.0%	
4381 - Instructional Funds - Materials	146,929	573,254	575,376	2,122	0.4%	The change is due to additional reading and workbook materials.
Total 4300 Materials and Supplies	179,200	615,673	615,154	(519)	-0.1%	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	96,818	69,638	70,914	1,276	1.8%	
Total 4400 Noncapitalized Equipment	96,818	69,638	70,914	1,276	1.8%	
Total 4100-4799 Books, Materials, & Supplies	322,585	737,017	731,411	(5,606)	-0.8%	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	12,379	28,663	36,221	7,558	26.4%	
Total 5100 Subagreements for Services	12,379	28,663	36,221	7,558	26.4%	The change is due to the shift in Special Education consultants and vendor subagreements in leau of vacant staff positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	20,020	39,702	36,665	(3,037)	-7.6%	The change is due to the reduction in administration planning sessions.
5210 - Mileage Reimbursements	15	150	150	0	0.0%	
5220 - Travel & Lodging	124	65	102	37	56.9%	The change is due to additional hotel costs for teacher participation in the CAASP testing.
5225 - Travel & Conferences Meals	146	1,972	1,002	(970)	-49.2%	The change is due to the decrease in supplies for new teacher orientation.
Total 5200 Travel and Conferences	20,305	41,889	37,919	(3,970)	-9.5%	
5300 Dues and Memberships						
5300 - Dues & Memberships	13,128	8,785	8,394	(391)	-4.5%	
Total 5300 Dues and Memberships	13,128	8,785	8,394	(391)	-4.5%	The change is due to lower staff subscription to ACSA membership.
5400 Insurance						
5400 - Insurance	15,292	10,428	10,428	0	0.0%	
Total 5400 Insurance	15,292	10,428	10,428	0	0.0%	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	2,636	3,715	3,714	(1)	0.0%	
Total 5500 Operations and Housekeeping Services	2,636	3,715	3,714	(1)	0.0%	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	22,156	24,386	28,848	4,462	18.3%	The change is due to the monthly rent increase in the office and warehouse.
5612 - Testing Site	2,728	4,338	4,525	187	4.3%	The change is a result of the demand for testing locations for students taking the CAASP.
5620 - Equipment Leases	308	375	381	6	1.6%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	25,192	29,099	33,754	4,655	16.0%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	12,888	17,448	16,582	(866)	-5.0%	The change results from the adoption of Yellow Folder, a cloud-based system for accessing student file data, and the reduction of on-demand Sage Intacct training.
5810 - Legal	5,901	16,875	16,875	0	0.0%	
5820 - Audit & CPA	4,118	2,775	3,104	329	11.9%	The change is due to additional audit requirements.
5840 - Advertising & Recruitment	3,627	5,115	5,460	345	6.7%	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	0	43,818	43,826	8	0.0%	
5860 - Service Fees	10,403	15,828	15,845	17	0.1%	
5863 - Professional Development	16,075	33,659	36,399	2,740	8.1%	The change is due to additional professional development.
5870 - Livescan Fingerprinting	0	136	137	1	0.7%	
5877 - Lending Library	785	900	900	0	0.0%	
5878 - Student Assessment	3,816	2,764	2,488	(276)	-10.0%	The change is due to the completion of assessment tests for i-Ready.
5881 - Instructional Funds - Services	205,846	264,546	265,519	973	0.4%	
5883 - Outside Consultant and Services	340	1,056	1,056	0	0.0%	
5887 - Student Service Technology	32,312	57,224	56,249	(975)	-1.7%	
Total 5800 Professional/Consulting Services and Operating Expend.	296,111	462,144	464,440	2,296	0.5%	
5900 Communications						
5930 - Postage	9,949	9,795	8,519	(1,276)	-13.0%	The change is due to student services postage being lower than anticipated.
5940 - Technology Services	54,273	47,338	49,266	1,928	4.1%	The change is due to the increase in yearly AP system subscription costs.
Total 5900 Communications	64,222	57,133	57,785	652	1.1%	
Total 5100-5999 Services & Other Operating Expenditures	449,265	641,856	652,655	10,799	1.7%	
6100-6999 Capital Outlay						
Capital Expenditures						
6900 - Building & Bldg. Improvements	4,320	3,750	2,735	(1,015)	-27.1%	The change is due to lower than expected costs.
6901 - Depreciation Expense-Leasehold Improvements	0	0	9,102	9,102	100.0%	The change is due to lease depreciation expense.
Total Capital Expenditures	4,320	3,750	11,837	8,087	215.7%	
Total 6100-6999 Capital Outlay	4,320	3,750	11,837	8,087	215.7%	
7100-7499 Other Outgo						
Other Outgoing						
7438 - Interest Expense	0	75	75	0	0.0%	
Total Other Outgoing	0	75	75	0	0.0%	
Total 7100-7499 Other Outgo	0	75	75	0	0.0%	
Total Expenditures	2,660,560	4,775,616	4,559,910	(215,706)	-4.5%	
Operating Income/(Loss)	498,410	378,264	629,006	250,742	66.3%	
Net Assets						
9791 - Beginning Fund Balance	1,843,085	1,837,740	1,843,085	5,345	0.3%	
9793 - Audit Adjustments	102,246	0	102,246	102,246	100.0%	
Total Net Assets	1,945,331	1,837,740	1,945,331	107,591	5.9%	
Change In Net Assets	498,410	378,264	629,006	250,742	66.3%	
Total Net Assets	2,443,741	2,216,004	2,574,337	358,333	16.2%	
Net revenue as a % of expense		7.9%	13.8%			
Fund balance as a % of expense		46.4%	56.5%			
Days Cash on Hand		169	206			



FIB vs SIB 2023-24 MYP Summary

Sage Oak Charter School - Keppel

Enrollment	372	405	444
ADA	368	404	443
COLA	8.22%	0.76%	2.73%

	2023-24 SIB	2024-25	2025-26
Revenue			
Total LCFF Revenues	4,382,609	4,861,513	5,475,346
Total Federal Revenue	218,459	126,450	126,450
Total Other State Revenue	587,848	653,015	720,809
Total Revenue	5,188,916	5,640,978	6,322,605
Expenditures			
Total 1000-1999 Certificated Salaries	1,883,389	2,403,419	2,729,240
Total 2000-2999 Classified Salaries	404,209	594,988	675,203
Total 3100-3999 Employee Benefits	876,334	1,116,239	1,204,821
Total 4100-4799 Books, Materials, & Supplies	731,411	649,397	751,505
Total 5100-5999 Services & Other Operating Expenditures	652,655	773,413	868,319
Total 6100-6999 Capital Outlay	11,837	10,984	915
Total 7100-7499 Other Outgo	75	0	0
Total Expenditures	4,559,910	5,548,440	6,230,003
Operating Income/(Loss)	629,006	92,538	92,602
Net Assets			
9791 - Beginning Fund Balance	1,843,085	2,574,337	2,666,875
9793 - Audit Adjustments	102,246	0	0
Total Net Assets	1,945,331	2,574,337	2,666,875
Change In Net Assets	629,006	92,538	92,602
Total Net Assets	2,574,337	2,666,875	2,759,477
Net revenue as a % of expense	13.8%	1.7%	1.5%
Fund balance as a % of expense	56.5%	48.1%	44.3%
Days Cash on Hand	206	175	162



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

	2023-24 SIB	2024-25	2025-26
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	3,594,780	4,061,158	4,647,478
8012 - EPA Entitlement	73,656	80,754	88,622
8096 - In-Lieu-Of Property Taxes	714,173	719,601	739,246
Total LCFF Revenues	4,382,609	4,861,513	5,475,346
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	52,782	52,782	52,782
8290 - Other Federal Revenue	165,677	73,668	73,668
Total Federal Revenue	218,459	126,450	126,450
Other State Revenue			
8311 - AB602 State SpEd Revenue	299,506	301,782	310,021
8550 - Mandated Cost Reimbursements	9,268	10,910	12,365
8560 - Lottery- Unrestricted	65,186	74,645	81,917
8561 - Lottery- Prop 20 - Restricted	26,516	30,364	33,322
8590 - Other State Revenue	187,372	235,314	283,184
Total Other State Revenue	587,848	653,015	720,809
Total Revenue	5,188,916	5,640,978	6,322,605
Expenditures			
1100 Certificated Teachers Salaries	1,301,272	1,502,654	1,641,385
1200 Certificated Pupil Support	387,855	654,419	718,998
1300 Certificated Supervisors and Administrators Salaries	194,262	246,346	368,857
Total 1000-1999 Certificated Salaries	1,883,389	2,403,419	2,729,240
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	47,292	72,809	79,248
2300 Classified Supervisors and Admin Salaries	190,584	249,771	286,784
2400 Clerical, Technical and Office Salaries	166,333	272,408	309,171
Total 2000-2999 Classified Salaries	404,209	594,988	675,203
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	359,401	458,887	521,037
Total 3101-3102 STRS	359,401	458,887	521,037



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

	2023-24 SIB	2024-25	2025-26
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	28,120	35,848	40,684
3314 - Medicare - Classified	5,952	8,755	9,935
3355 - OASDI - Certificated	0	54	81
3356 - OASDI - Classified	25,447	37,434	42,479
Total 3301-3302 OASDI/Medicare/Alternative	59,519	82,091	93,179
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	267,605	308,628	314,237
3402 - Health Care Classified	59,123	85,081	75,465
Total 3401-3402 Health and Welfare Benefits	326,728	393,709	389,702
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	6,488	7,800	8,552
3502 - Unemployment Insurance Classified	2,196	2,326	2,619
Total 3501-3502 Unemployment Insurance	8,684	10,126	11,171
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	14,565	18,565	21,069
3602 - Workers' Comp Classified	3,082	4,534	5,145
Total 3601-3602 Workers' Compensation	17,647	23,099	26,214
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	57,765	76,642	85,156
3902 - Other Benefits Class	6,278	12,100	10,712
3922 - 457b Employer match-Classified	40,312	59,585	67,650
Total 3901-3902 Other Employee Benefits	104,355	148,327	163,518
Total 3100-3999 Employee Benefits	876,334	1,116,239	1,204,821
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	45,343	50,985	57,419
Total 4200 Books and Other Reference Materials	45,343	50,985	57,419
4300 Materials and Supplies			
4310 - Materials & Supplies	12,929	47,205	54,852
4320 - Office Supplies	18,653	8,133	9,451
4330 - Meals & Events	7,603	11,629	13,513
4350 - Other Supplies - Materials & Supplies	593	996	1,157
4381 - Instructional Funds - Materials	575,376	495,015	575,207
Total 4300 Materials and Supplies	615,154	562,978	654,180
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	70,914	35,434	39,906
Total 4400 Noncapitalized Equipment	70,914	35,434	39,906
Total 4100-4799 Books, Materials, & Supplies	731,411	649,397	751,505



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

	<u>2023-24 SIB</u>	<u>2024-25</u>	<u>2025-26</u>
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	36,221	32,001	36,040
Total 5100 Subagreements for Services	36,221	32,001	36,040
5200 Travel and Conferences			
5200 - Travel & Conferences	36,665	5,768	6,496
5210 - Mileage Reimbursements	150	181	204
5220 - Travel & Lodging	102	31,675	35,672
5225 - Travel & Conferences Meals	1,002	13,876	15,627
Total 5200 Travel and Conferences	37,919	51,500	57,999
5300 Dues and Memberships			
5300 - Dues & Memberships	8,394	12,100	13,627
Total 5300 Dues and Memberships	8,394	12,100	13,627
5400 Insurance			
5400 - Insurance	10,428	13,841	15,588
Total 5400 Insurance	10,428	13,841	15,588
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	3,714	4,313	4,857
Total 5500 Operations and Housekeeping Services	3,714	4,313	4,857
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	28,848	31,651	35,645
5612 - Testing Site	4,525	6,006	6,764
5620 - Equipment Leases	381	462	520
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	33,754	38,119	42,929
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	16,582	8,724	9,825
5810 - Legal	16,875	22,173	24,971
5820 - Audit & CPA	3,104	3,620	4,077
5840 - Advertising & Recruitment	5,460	5,023	5,657
5850 - Oversight Fees	43,826	51,014	54,753
5860 - Service Fees	15,845	21,005	23,656
5863 - Professional Development	36,399	28,520	32,119
5870 - Livescan Fingerprinting	137	276	311
5877 - Lending Library	900	634	714
5878 - Student Assessment	2,488	3,643	4,103
5881 - Instructional Funds - Services	265,519	330,010	371,657
5883 - Outside Consultant and Services	1,056	996	1,122
5887 - Student Service Technology	56,249	55,624	62,644
Total 5800 Professional/Consulting Services and Operating Expend.	464,440	531,262	595,609



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - Keppel

	<u>2023-24 SIB</u>	<u>2024-25</u>	<u>2025-26</u>
5900 Communications			
5930 - Postage	8,519	11,544	13,001
5940 - Technology Services	49,266	78,733	88,669
Total 5900 Communications	<u>57,785</u>	<u>90,277</u>	<u>101,670</u>
Total 5100-5999 Services & Other Operating Expenditures	652,655	773,413	868,319
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	2,735	0	0
6901 - Depreciation Expense-Leasehold Improvements	9,102	10,984	915
Total Capital Expenditures	<u>11,837</u>	<u>10,984</u>	<u>915</u>
Total 6100-6999 Capital Outlay	11,837	10,984	915
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	75	0	0
Total Other Outgoing	<u>75</u>	<u>0</u>	<u>0</u>
Total 7100-7499 Other Outgo	75	0	0
Total Expenditures	<u>4,559,910</u>	<u>5,548,440</u>	<u>6,230,003</u>
Operating Income/(Loss)	<u>629,006</u>	<u>92,538</u>	<u>92,602</u>
Net Assets			
Net Assets			
9791 - Beginning Fund Balance	1,843,085	2,574,337	2,666,875
9793 - Audit Adjustments	102,246	0	0
Total Net Assets	<u>1,945,331</u>	<u>2,574,337</u>	<u>2,666,875</u>
Change In Net Assets	629,006	92,538	92,602
Total Net Assets	<u>2,574,337</u>	<u>2,666,875</u>	<u>2,759,477</u>
Net revenue as a % of expense	13.8%	1.7%	1.5%
Fund balance as a % of expense	56.5%	48.1%	44.3%
Days Cash on Hand	206	175	162



Cash Flow Statement 2023-24

Sage Oak Charter School - Keppel

	06/30/2024		07/31/2023		08/31/2023		09/30/2023		10/31/2023		11/30/2023		12/31/2023		01/31/2024		02/29/2024		03/31/2024		04/30/2024		05/31/2024		06/30/2024						
	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB	Actual	23-24, SIB		
Cash Balance																															
Beginning Cash	1,940,874	1,940,874	1,958,631	1,958,631	1,873,702	1,873,702	1,914,421	1,914,421	2,033,277	2,033,277	2,086,807	2,086,807	2,117,582	2,117,582	2,225,629	2,225,629	2,296,288	2,296,288	2,428,212	2,428,212	2,491,730	2,491,730	2,555,248	2,555,248	2,569,880	2,569,880					
Net Cash for Period																															
REVENUES	5,188,916	218,075	257,962	257,962	497,697	497,697	590,708	590,708	499,477	499,477	520,803	520,803	574,249	574,249	440,984	440,984	502,258	502,258	433,852	433,852	433,852	433,852	452,266	452,266	452,266	452,266					
EXPENDITURES	4,559,910	220,829	460,821	460,821	468,044	468,044	483,033	483,033	420,662	420,662	304,419	304,419	303,752	303,752	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334	370,334
Net Cash for Period	629,006	(2,754)	(202,859)	(202,859)	29,653	29,653	108,675	108,675	78,815	78,815	216,384	216,384	270,497	270,497	70,660	70,660	131,924	131,924	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518	63,518
Accounts Receivable	0	185,513	306,117	306,117	611,386	611,386	351,787	351,787	446,462	446,462	492,438	492,438	494,984	494,984	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	0	161,837	424,047	424,047	471,946	471,946	477,770	477,770	421,177	421,177	315,690	315,690	362,549	362,549	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	0	44,187	0	0	150,506	150,506	(115,802)	(115,802)	0	0	(8,861)	(8,861)	(9,479)	(9,479)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash at End of Period	2,569,880	1,958,631	1,873,702	1,873,702	1,914,421	1,914,421	2,033,277	2,033,277	2,086,807	2,086,807	2,117,582	2,117,582	2,225,629	2,225,629	2,296,288	2,296,288	2,428,212	2,428,212	2,491,730	2,491,730	2,555,248	2,555,248	2,569,880	2,569,880	2,569,880	2,569,880	2,569,880	2,569,880	2,569,880	2,569,880	2,569,880

Days Cash on Hand	206	157	150	153	163	167	170	178	184	194	199	205	206	206
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Cash Flow Statement 2024-25

Sage Oak Charter School - Keppel

Year Ending 2024-25	07/31/2024		08/31/2024		09/30/2024		10/31/2024		11/30/2024		12/31/2024		01/31/2025		02/28/2025		03/31/2025		04/30/2025		05/31/2025		06/30/2025				
	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	
Cash Balance																											
Beginning Cash	2,569,880	2,569,880	2,712,958	2,712,958	2,565,015	2,549,431	2,624,786	2,624,786	2,654,292	2,722,508	2,785,600	2,749,104	2,779,171	2,779,171	2,734,778	2,690,384	2,662,418										
Net Cash for Period																											
REVENUES	5,640,978	315,331	307,433	569,175	530,252	493,820	449,977	431,010	499,227	479,483	479,483	546,047	471,586	471,586	471,586	491,893	0										
EXPENDITURES	5,548,440	172,253	455,376	493,820	545,836	493,820	449,977	431,010	499,227	416,391	416,391	515,979	515,979	515,979	515,979	515,979	515,979										
Net Cash for Period	92,538	143,078	(147,943)	(15,584)	(15,584)	(15,584)	29,506	68,217	68,217	63,092	(36,496)	30,067	(44,394)	(44,394)	(44,394)	(27,966)	0										
Cash at End of Period	2,662,418	2,712,958	2,565,015	2,549,431	2,624,786	2,624,786	2,654,292	2,722,508	2,722,508	2,785,600	2,749,104	2,779,171	2,779,171	2,734,778	2,690,384	2,662,418											

Days Cash on Hand	175	178	169	168	173	175	179	183	181	183	180	177	175
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School - Keppel
CDS #: 19646420136127 1886 - SIB
Charter Approving Entity: Keppel SD
County: Los Angeles
Charter #: 1886

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Jeanne Vargas Name	Priyadarshini Darbari Name	Tim O'Brien Name
Accounting Technician Title	Interim Superintendent Title	Director, Business Services Title
562-922-6136 Telephone	661-944-2155 Telephone	909-534-7288 Telephone
vargas_jeanne@lacoed.edu Email address	pdarbari@keppel.k12.ca.us Email address	tobrien@sageoak.education Email address

To the entity that approved the charter school:

(X) 2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: 03/14/2024
Charter School Official
(Original signature required)

Printed Name: Tim O'Brien Title: Director, Bus Svcs.

To the County Superintendent of Schools:

(X) 2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - Keppel
 CDS #: 19646420136127 1886 - SIB
 Charter Approving Entity: Keppel SD
 County: Los Angeles
 Charter #: 1886

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	3,594,780.00		3,594,780.00
Education Protection Account State Aid - Current Year	8012	73,656.00		73,656.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	714,173.00		714,173.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		4,382,609.00	0.00	4,382,609.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		52,782.00	52,782.00
Special Education - Federal	8181, 8182		165,677.00	165,677.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	218,459.00	218,459.00
3. Other State Revenues				
Special Education - State	StateRevSE		299,506.00	299,506.00
All Other State Revenues	StateRevAO	74,454.00	213,888.00	288,342.00
Total, Other State Revenues		74,454.00	513,394.00	587,848.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO			0.00
Total, Local Revenues		0.00	0.00	0.00
5. TOTAL REVENUES				
		4,457,063.00	731,853.00	5,188,916.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,143,709.00	157,563.00	1,301,272.00
Certificated Pupil Support Salaries	1200	166,082.00	221,773.00	387,855.00
Certificated Supervisors' and Administrators' Salaries	1300	167,238.00	27,024.00	194,262.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,477,029.00	406,360.00	1,883,389.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	15,286.00	32,006.00	47,292.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	181,192.00	9,392.00	190,584.00
Clerical, Technical and Office Salaries	2400	156,928.00	9,405.00	166,333.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		353,406.00	50,803.00	404,209.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - SIB

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	281,787.00	77,615.00	359,402.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	49,487.00	10,032.00	59,519.00
Health and Welfare Benefits	3401-3402	272,453.00	54,275.00	326,728.00
Unemployment Insurance	3501-3502	6,584.00	2,100.00	8,684.00
Workers' Compensation Insurance	3601-3602	14,116.00	3,531.00	17,647.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	86,273.00	18,082.00	104,355.00
Total, Employee Benefits		710,700.00	165,635.00	876,335.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	42,629.00	2,714.00	45,343.00
Materials and Supplies	4300	598,163.00	16,992.00	615,155.00
Noncapitalized Equipment	4400	70,913.00	0.00	70,913.00
Food	4700			0.00
Total, Books and Supplies		711,705.00	19,706.00	731,411.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		36,220.00	36,220.00
Travel and Conferences	5200	37,283.00	638.00	37,921.00
Dues and Memberships	5300	8,394.00		8,394.00
Insurance	5400	10,428.00		10,428.00
Operations and Housekeeping Services	5500	3,714.00		3,714.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	29,629.00	4,125.00	33,754.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	413,791.00	50,647.00	464,438.00
Communications	5900	57,786.00	0.00	57,786.00
Total, Services and Other Operating Expenditures		561,025.00	91,630.00	652,655.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	2,734.00		2,734.00
Amortization Expense - Lease Assets	6910	9,102.00		9,102.00
Total, Capital Outlay		11,836.00	0.00	11,836.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	75.00		75.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		75.00	0.00	75.00
Total, Other Outgo		75.00	0.00	75.00
8. TOTAL EXPENDITURES		3,825,776.00	734,134.00	4,559,910.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - SIB

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		631,287.00	(2,281.00)	629,006.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		631,287.00	(2,281.00)	629,006.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,841,085.00	2,000.00	1,843,085.00
b. Adjustments/Restatements	9793, 9795	102,246.00	0.00	102,246.00
c. Adjusted Beginning Fund Balance /Net Position		1,943,331.00	2,000.00	1,945,331.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,574,618.00	(281.00)	2,574,337.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00		0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,574,618.00	(281.00)	2,574,337.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - SIB

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,215,238.00	363,744.00	2,578,982.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments				
	9150			0.00
3. Accounts Receivable				
	9200	549,054.00	86,539.00	635,593.00
4. Due from Grantor Governments				
	9290			0.00
5. Stores				
	9320			0.00
6. Prepaid Expenditures (Expenses)				
	9330			0.00
7. Other Current Assets				
	9340			0.00
8. Lease Receivable				
	9380			0.00
9. Capital Assets (accrual basis only)				
	9400-9489	9,102.00		9,102.00
10. TOTAL ASSETS				
		2,773,394.00	450,283.00	3,223,677.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS				
		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500	197,676.00	6,595.00	204,271.00
2. Due to Grantor Governments				
	9590			0.00
3. Current Loans				
	9640			0.00
4. Unearned Revenue				
	9650	1,100.00	443,969.00	445,069.00
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES				
		198,776.00	450,564.00	649,340.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources				
	9690			0.00
2. TOTAL DEFERRED INFLOWS				
		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)				
		2,574,618.00	(281.00)	2,574,337.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - SIB

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - SIB

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Amount
Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
a. None	0.00
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	4,559,910.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	218,459.00
c. Subtotal of State & Local Expenditures [a minus b]	4,341,451.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	2,809.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 4,338,642.00

Sage Oak Charter School - South Second Interim Budget 2023-24



SAGE OAK

CHARTER SCHOOLS

Summary Analysis

Sage Oak Charter School - South

Summary of Results

The Second Interim Budget (SIB) update projects a net revenue of \$77.0K. Net revenue fell by \$90.7K from First Interim Budget (FIB) of \$167.7K. Positive net revenue and a strong reserve balance will allow Sage Oak Charter Schools to end the 2023-24 fiscal year with a reserve of \$2.9M which is 1.2% of annual expenditures.

Cash Flow

In the current year's cash flow analysis, it was observed that the consolidated cash reached its lowest point by the end of July 2023, with \$6.0M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 2.6% change in revenues from the FIB to SIB is mainly due to not achieving projected growth. The actual student enrollment was 434, a change of 18 students from FIB. Although the three schools' consolidated enrollment numbers met overall projections, South had a slight shortfall in its projected enrollment.

Changes to Expenditures

Sage Oak-South has an overall change of 1.2% in expenditures from FIB to SIB. At SIB, the reduction in expenses can be attributed to the proration of vacant positions. Due to the unfilled positions, expenses were reduced proportionally.



Enrollment and ADA Assumptions

Sage Oak Charter School - South

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2023-24	TK-3	197	195	
	4-6	85	84	
	7-8	69	68	
	9-12	83	82	
	Total	434	430	169

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2024-25	TK-3	233	231	
	4-6	89	91	
	7-8	74	74	
	9-12	88	87	
	Total	484	483	189

Growth	11.4%	99.8%	39.0%
--------	-------	-------	-------

		Enrollment	ADA	UPP (Unduplicated Pupil Percentage)
2025-26	TK-3	256	255	
	4-6	98	98	
	7-8	81	81	
	9-12	97	97	
	Total	532	531	208

Growth	9.9%	99.8%	39.0%
--------	------	-------	-------



FIB vs SIB 2023-24 Summary

Sage Oak Charter School - South

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,414,019	5,291,463	5,085,559	(205,904)	-3.9%
Total Federal Revenue	204,445	324,081	324,952	871	0.3%
Total Other State Revenue	283,573	666,301	706,094	39,793	6.0%
Total Revenue	3,081,042	6,431,845	6,266,605	(165,240)	-2.6%
Expenditures					
Total 1000-1999 Certificated Salaries	1,295,710	2,831,453	2,759,654	(71,799)	-2.5%
Total 2000-2999 Classified Salaries	242,078	561,933	565,892	3,959	0.7%
Total 3100-3999 Employee Benefits	540,647	1,189,667	1,167,947	(21,720)	-1.8%
Total 4100-4799 Books, Materials, & Supplies	351,139	803,777	795,928	(7,849)	-1.0%
Total 5100-5999 Services & Other Operating Expenditures	452,562	871,915	883,477	11,562	1.3%
Total 6100-6999 Capital Outlay	3,005	5,250	16,572	11,322	215.7%
Total 7100-7499 Other Outgo	1,002	105	105	0	0.0%
Total Expenditures	2,886,143	6,264,100	6,189,575	(74,525)	-1.2%
Operating Income/(Loss)	194,899	167,745	77,030	(90,715)	-54.1%
Net Assets					
9790 - Undesignated Fund Balance	0	81,284	0	(81,284)	-100.0%
9791 - Beginning Fund Balance	2,845,319	2,790,326	2,845,319	54,993	2.0%
9793 - Audit Adjustments	66,962	0	66,962	66,962	100.0%
Total Net Assets	2,912,281	2,871,610	2,912,281	40,671	1.4%
Change In Net Assets	194,899	167,745	77,030	(90,715)	-54.1%
Total Net Assets	3,107,180	3,039,355	2,989,311	(50,044)	-1.6%
Net revenue as a % of expense		2.7%	1.2%		
Fund balance as a % of expense		48.5%	48.3%		
Days Cash on Hand		177	176		



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	2,096,081	4,893,967	4,717,627	(176,340)	-3.6%	
8012 - EPA Entitlement	35,816	89,496	85,932	(3,564)	-4.0%	
8019 - Prior Year Unrestricted Revenue	122	0	0	0	0.0%	
8096 - In-Lieu-Of Property Taxes	282,000	308,000	282,000	(26,000)	-8.4%	
Total LCFF Revenues	2,414,019	5,291,463	5,085,559	(205,904)	-3.9%	The change is driven by enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	64,133	64,133	0	0.0%	
8290 - Other Federal Revenue	204,445	259,948	260,819	871	0.3%	
Total Federal Revenue	204,445	324,081	324,952	871	0.3%	
Other State Revenue						
8311 - AB602 State SpEd Revenue	154,636	345,525	388,003	42,478	12.3%	The change is due to Sonoma County SELPA revising the rate per ADA after P-1 certification.
8550 - Mandated Cost Reimbursements	9,805	11,785	11,608	(177)	-1.5%	
8560 - Lottery- Unrestricted	24,995	79,204	77,627	(1,577)	-2.0%	
8561 - Lottery- Prop 20 - Restricted	4,752	32,219	31,577	(642)	-2.0%	
8590 - Other State Revenue	89,385	197,568	197,279	(289)	-0.1%	
Total Other State Revenue	283,573	666,301	706,094	39,793	6.0%	
Local Revenue						
8660 - Interest Income	170,497	150,000	150,000	0	0.0%	
8699 - Other Revenue	8,508	0	0	0	0.0%	
Total Local Revenue	179,005	150,000	150,000	0	0.0%	
Total Revenue	3,081,042	6,431,845	6,266,605	(165,240)	-2.6%	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay						
1001 - Certificated Off Schedule Pay	(214)	0	0	0	0.0%	
Total 1001 Cert. Off Schedule Pay	(214)	0	0	0	0.0%	
1100 Certificated Teachers Salaries	968,586	1,978,658	1,944,690	(33,968)	-1.7%	
1200 Certificated Pupil Support	199,786	571,844	542,996	(28,848)	-5.0%	
1300 Certificated Supervisors and Administrators Salaries	127,338	280,951	271,968	(8,983)	-3.2%	
Total 1000-1999 Certificated Salaries	1,295,710	2,831,453	2,759,654	(71,799)	-2.5%	The change is due to the vacant positions being prorated at SIB.
2000-2999 Classified Salaries						
2100 Classified Instructional Salaries						
2100	23,462	69,934	66,208	(3,726)	-5.3%	The change is due to the vacant positions being prorated at SIB.
2300 Classified Supervisors and Admin Salaries						
2300	114,060	262,972	266,818	3,846	1.5%	The change is due to the addition of a Senior Management position in the Special Education department.
2400 Clerical, Technical and Office Salaries						
2400	104,556	229,027	232,866	3,839	1.7%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 2000-2999 Classified Salaries	242,078	561,933	565,892	3,959	0.7%	
3100-3999 Employee Benefits						
3101-3102 STRS						
3101 - STRS Certificated	251,341	540,374	526,637	(13,737)	-2.5%	
Total 3101-3102 STRS	251,341	540,374	526,637	(13,737)	-2.5%	The change is due to the vacant positions being prorated at SIB.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	18,965	42,105	41,096	(1,009)	-2.4%	
3314 - Medicare - Classified	4,118	8,274	8,331	57	0.7%	
3355 - OASDI - Certificated	409	0	0	0	0.0%	
3356 - OASDI - Classified	15,939	35,382	35,626	244	0.7%	
Total 3301-3302 OASDI/Medicare/Alternative	39,431	85,761	85,053	(708)	-0.8%	
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	154,965	302,946	293,905	(9,041)	-3.0%	
3402 - Health Care Classified	32,564	82,390	82,772	382	0.5%	
Total 3401-3402 Health and Welfare Benefits	187,529	385,336	376,677	(8,659)	-2.2%	The change is due to the vacant positions being prorated at SIB.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated						
3501	5,950	8,710	8,650	(60)	-0.7%	
3502 - Unemployment Insurance Classified						
3502	1,556	2,874	3,074	200	7.0%	The change is due to the addition of support staff positions in the Human Resources Department.
Total 3501-3502 Unemployment Insurance	7,506	11,584	11,724	140	1.2%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	3,958	21,814	21,285	(529)	-2.4%	
3602 - Workers' Comp Classified	658	4,286	4,315	29	0.7%	
Total 3601-3602 Workers' Compensation	4,616	26,100	25,600	(500)	-1.9%	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	38,727	75,606	77,031	1,425	1.9%	
3902 - Other Benefits Class	4,025	8,806	8,789	(17)	-0.2%	
3922 - 457b Employer match-Classified	7,472	56,100	56,436	336	0.6%	
Total 3901-3902 Other Employee Benefits	50,224	140,512	142,256	1,744	1.2%	
Total 3100-3999 Employee Benefits	540,647	1,189,667	1,167,947	(21,720)	-1.8%	
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	38,758	72,103	63,194	(8,909)	-12.4%	
Total 4200 Books and Other Reference Materials	38,758	72,103	63,194	(8,909)	-12.4%	The change is due to lower spending of the Proposition 28-Arts and Music in Schools funding.
4300 Materials and Supplies						
4310 - Materials & Supplies	4,354	18,979	18,102	(877)	-4.6%	The change is due to the Special Education requirement for assistive technology.
4320 - Office Supplies	15,634	28,755	26,114	(2,641)	-9.2%	The change is due to Student Services requiring fewer supplies for in-person meetings.
4330 - Meals & Events	4,250	10,854	10,644	(210)	-1.9%	
4350 - Other Supplies - Materials & Supplies	337	799	831	32	4.0%	
4381 - Instructional Funds - Materials	227,487	574,793	577,765	2,972	0.5%	The change is due to additional reading and workbook materials.
Total 4300 Materials and Supplies	252,062	634,180	633,456	(724)	-0.1%	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	60,319	97,494	99,278	1,784	1.8%	
Total 4400 Noncapitalized Equipment	60,319	97,494	99,278	1,784	1.8%	
Total 4100-4799 Books, Materials, & Supplies	351,139	803,777	795,928	(7,849)	-1.0%	
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	12,534	40,128	50,709	10,581	26.4%	
Total 5100 Subagreements for Services	12,534	40,128	50,709	10,581	26.4%	The change is due to the shift in Special Education consultants and vendor subagreements in leau of vacant staff positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	17,743	55,583	51,333	(4,250)	-7.6%	The change is due to the reduction in administration planning sessions.
5210 - Mileage Reimbursements	22	210	210	0	0.0%	
5220 - Travel & Lodging	86	90	143	53	58.9%	The change is due to additional hotel costs for teacher participation in the CAASP testing.
5225 - Travel & Conferences Meals	109	2,762	1,403	(1,359)	-49.2%	The change is due to the decrease in supplies for new teacher orientation.
Total 5200 Travel and Conferences	17,960	58,645	53,089	(5,556)	-9.5%	
5300 Dues and Memberships						
5300 - Dues & Memberships	10,074	12,299	11,766	(533)	-4.3%	
Total 5300 Dues and Memberships	10,074	12,299	11,766	(533)	-4.3%	The change is due to lower staff subscription to ACSA membership.
5400 Insurance						
5400 - Insurance	12,240	14,599	14,598	(1)	0.0%	
Total 5400 Insurance	12,240	14,599	14,598	(1)	0.0%	
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	2,256	5,200	5,201	1	0.0%	
Total 5500 Operations and Housekeeping Services	2,256	5,200	5,201	1	0.0%	
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	18,770	34,141	40,386	6,245	18.3%	The change is due to the monthly rent increase in the office and warehouse.
5612 - Testing Site	3,106	6,073	6,335	262	4.3%	The change is a result of the demand for testing locations for students taking the CAASP.
5620 - Equipment Leases	259	525	534	9	1.7%	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	22,135	40,739	47,255	6,516	16.0%	



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

P&L as of 1/31/2024

	Actual	2023-24 FIB	2023-24 SIB	\$ Change	% Change	Notes
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	10,629	24,428	23,215	(1,213)	-5.0%	The change results from the adoption of Yellow Folder, a cloud-based system for accessing student file data, and the reduction of on-demand Sage Intacct training.
5810 - Legal	7,237	23,625	23,625	0	0.0%	
5820 - Audit & CPA	3,932	3,885	4,346	461	11.9%	The change is due to additional audit requirements.
5840 - Advertising & Recruitment	3,617	7,161	7,644	483	6.7%	The change is due to additional podcast speakers and marketing.
5850 - Oversight Fees	0	52,528	50,855	(1,673)	-3.2%	The change is due to oversight fees being driven by LCFF calculations at SIB.
5860 - Service Fees	12,989	22,159	22,183	24	0.1%	
5863 - Professional Development	13,710	30,247	32,100	1,853	6.1%	The change is due to additional professional development.
5870 - Livescan Fingerprinting	0	192	191	(1)	-0.5%	
5877 - Lending Library	547	1,260	1,260	0	0.0%	
5878 - Student Assessment	2,654	3,870	3,484	(386)	-10.0%	The change is due to the completion of assessment tests for i-Ready.
5881 - Instructional Funds - Services	247,182	370,364	371,726	1,362	0.4%	
5883 - Outside Consultant and Services	237	1,479	1,478	(1)	-0.1%	
5887 - Student Service Technology	25,036	79,121	77,853	(1,268)	-1.6%	
Total 5800 Professional/Consulting Services and Operating Expend.	327,770	620,319	619,960	(359)	-0.1%	
5900 Communications						
5930 - Postage	7,334	13,713	11,926	(1,787)	-13.0%	The change is due to student services postage being lower than anticipated.
5940 - Technology Services	40,259	66,273	68,973	2,700	4.1%	The change is due to the increase in yearly AP system subscription costs.
Total 5900 Communications	47,593	79,986	80,899	913	1.1%	
Total 5100-5999 Services & Other Operating Expenditures	452,562	871,915	883,477	11,562	1.3%	
6100-6999 Capital Outlay						
Capital Expenditures						
6900 - Building & Bldg. Improvements	3,005	5,250	3,829	(1,421)	-27.1%	The change is due to lower than expected costs.
6901 - Depreciation Expense-Leasehold Improvements	0	0	12,743	12,743	100.0%	The change is due to lease depreciation expense.
Total Capital Expenditures	3,005	5,250	16,572	11,322	215.7%	
Total 6100-6999 Capital Outlay	3,005	5,250	16,572	11,322	215.7%	
7100-7499 Other Outgo						
Other Outgoing						
7438 - Interest Expense	1,002	105	105	0	0.0%	
Total Other Outgoing	1,002	105	105	0	0.0%	
Total 7100-7499 Other Outgo	1,002	105	105	0	0.0%	
Total Expenditures	2,886,143	6,264,100	6,189,575	(74,525)	-1.2%	
Operating Income/(Loss)	194,899	167,745	77,030	(90,715)	-54.1%	
Net Assets						
9790 - Undesignated Fund Balance	0	81,284	0	(81,284)	-100.0%	
9791 - Beginning Fund Balance	2,845,319	2,790,326	2,845,319	54,993	2.0%	
9793 - Audit Adjustments	66,962	0	66,962	66,962	100.0%	
Total Net Assets	2,912,281	2,871,610	2,912,281	40,671	1.4%	
Change In Net Assets	194,899	167,745	77,030	(90,715)	-54.1%	
Total Net Assets	3,107,180	3,039,355	2,989,311	(50,044)	-1.6%	
Net revenue as a % of expense						
		2.7%	1.2%			
Fund balance as a % of expense						
		48.5%	48.3%			
Days Cash on Hand						
		177	176			



FIB vs SIB 2023-24 MYP Summary

Sage Oak Charter School - South

Enrollment	434	484	532
ADA	430	483	531
COLA	8.22%	0.76%	2.73%

	2023-24 SIB	2024-25	2025-26
Revenue			
Total LCFF Revenues	5,085,559	5,785,459	6,561,693
Total Federal Revenue	324,952	117,977	117,977
Total Other State Revenue	706,094	765,263	967,705
Total Local Revenue	150,000	150,000	150,000
Total Revenue	6,266,605	6,818,699	7,797,375
Expenditures			
Total 1000-1999 Certificated Salaries	2,759,654	3,181,825	3,592,719
Total 2000-2999 Classified Salaries	565,892	670,592	761,003
Total 3100-3999 Employee Benefits	1,167,947	1,353,960	1,470,203
Total 4100-4799 Books, Materials, & Supplies	795,928	731,917	824,285
Total 5100-5999 Services & Other Operating Expenditures	883,477	844,389	946,417
Total 6100-6999 Capital Outlay	16,572	12,379	1,032
Total 7100-7499 Other Outgo	105	0	0
Total Expenditures	6,189,575	6,795,062	7,595,659
Operating Income/(Loss)	77,030	23,637	201,716
Net Assets			
9791 - Beginning Fund Balance	2,845,319	2,989,311	3,012,948
9793 - Audit Adjustments	66,962	0	0
Total Net Assets	2,912,281	2,989,311	3,012,948
Change In Net Assets	77,030	23,637	201,716
Total Net Assets	2,989,311	3,012,948	3,214,664
Net revenue as a % of expense	1.2%	0.3%	2.7%
Fund balance as a % of expense	48.3%	44.3%	42.3%
Days Cash on Hand	176	162	154



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

	2023- 24 SIB	2024-25	2025-26
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	4,717,627	5,385,505	6,143,789
8012 - EPA Entitlement	85,932	96,522	106,188
8096 - In-Lieu-Of Property Taxes	282,000	303,432	311,716
Total LCFF Revenues	5,085,559	5,785,459	6,561,693
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	64,133	64,133	64,133
8290 - Other Federal Revenue	260,819	53,844	53,844
Total Federal Revenue	324,952	117,977	117,977
Other State Revenue			
8311 - AB602 State SpEd Revenue	388,003	390,952	401,625
8550 - Mandated Cost Reimbursements	11,608	13,617	15,486
8560 - Lottery- Unrestricted	77,627	89,220	98,155
8561 - Lottery- Prop 20 - Restricted	31,577	36,298	39,927
8590 - Other State Revenue	197,279	235,176	412,512
Total Other State Revenue	706,094	765,263	967,705
Local Revenue			
8660 - Interest Income	150,000	150,000	150,000
Total Local Revenue	150,000	150,000	150,000
Total Revenue	6,266,605	6,818,699	7,797,375
Expenditures			
1100 Certificated Teachers Salaries	1,944,690	2,166,598	2,366,627
1200 Certificated Pupil Support	542,996	737,577	810,363
1300 Certificated Supervisors and Administrators Salaries	271,968	277,650	415,729
Total 1000-1999 Certificated Salaries	2,759,654	3,181,825	3,592,719
2000-2999 Classified Salaries			
2100 Classified Instructional Salaries	66,208	82,060	89,319
2300 Classified Supervisors and Admin Salaries	266,818	281,509	323,226
2400 Clerical, Technical and Office Salaries	232,866	307,023	348,458
Total 2000-2999 Classified Salaries	565,892	670,592	761,003
3100-3999 Employee Benefits			
3101-3102 STRS			
3101 - STRS Certificated	526,637	607,542	685,930
Total 3101-3102 STRS	526,637	607,542	685,930



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

	2023-24 SIB	2024-25	2025-26
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	41,096	47,481	53,591
3314 - Medicare - Classified	8,331	9,867	11,197
3355 - OASDI - Certificated	0	61	91
3356 - OASDI - Classified	35,626	42,191	47,877
Total 3301-3302 OASDI/Medicare/Alternative	85,053	99,600	112,756
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	293,905	325,731	354,168
3402 - Health Care Classified	82,772	95,893	85,055
Total 3401-3402 Health and Welfare Benefits	376,677	421,624	439,223
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	8,650	9,590	11,451
3502 - Unemployment Insurance Classified	3,074	2,622	2,951
Total 3501-3502 Unemployment Insurance	11,724	12,212	14,402
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	21,285	24,589	27,753
3602 - Workers' Comp Classified	4,315	5,111	5,799
Total 3601-3602 Workers' Compensation	25,600	29,700	33,552
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	77,031	102,488	96,020
3902 - Other Benefits Class	8,789	13,637	12,073
3922 - 457b Employer match-Classified	56,436	67,157	76,247
Total 3901-3902 Other Employee Benefits	142,256	183,282	184,340
Total 3100-3999 Employee Benefits	1,167,947	1,353,960	1,470,203
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	63,194	57,464	64,716
Total 4200 Books and Other Reference Materials	63,194	57,464	64,716
4300 Materials and Supplies			
4310 - Materials & Supplies	18,102	53,204	59,918
4320 - Office Supplies	26,114	9,166	10,323
4330 - Meals & Events	10,644	13,107	14,761
4350 - Other Supplies - Materials & Supplies	831	1,122	1,264
4381 - Instructional Funds - Materials	577,765	557,918	628,327
Total 4300 Materials and Supplies	633,456	634,517	714,593
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	99,278	39,936	44,976
Total 4400 Noncapitalized Equipment	99,278	39,936	44,976
Total 4100-4799 Books, Materials, & Supplies	795,928	731,917	824,285



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

	2023-24 SIB	2024-25	2025-26
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	50,709	36,067	40,619
Total 5100 Subagreements for Services	50,709	36,067	40,619
5200 Travel and Conferences			
5200 - Travel & Conferences	51,333	6,501	7,321
5210 - Mileage Reimbursements	210	204	230
5220 - Travel & Lodging	143	3,570	4,021
5225 - Travel & Conferences Meals	1,403	15,639	17,613
Total 5200 Travel and Conferences	53,089	25,914	29,185
5300 Dues and Memberships			
5300 - Dues & Memberships	11,766	13,638	15,359
Total 5300 Dues and Memberships	11,766	13,638	15,359
5400 Insurance			
5400 - Insurance	14,598	15,600	17,569
Total 5400 Insurance	14,598	15,600	17,569
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	5,201	4,861	5,474
Total 5500 Operations and Housekeeping Services	5,201	4,861	5,474
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	40,386	35,673	40,175
5612 - Testing Site	6,335	6,770	7,624
5620 - Equipment Leases	534	520	586
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	47,255	42,963	48,385
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	23,215	9,833	11,074
5810 - Legal	23,625	24,990	28,144
5820 - Audit & CPA	4,346	4,080	4,595
5840 - Advertising & Recruitment	7,644	5,661	6,375
5850 - Oversight Fees	50,855	62,291	65,617
5860 - Service Fees	22,183	23,675	26,663
5863 - Professional Development	32,100	32,177	36,238
5870 - Livescan Fingerprinting	191	311	350
5877 - Lending Library	1,260	714	804
5878 - Student Assessment	3,484	4,106	4,624
5880 - Instructional Vendors & Consultants	0	0	0
5881 - Instructional Funds - Services	371,726	371,945	418,884
5883 - Outside Consultant and Services	1,478	1,122	1,264
5887 - Student Service Technology	77,853	62,692	70,604
Total 5800 Professional/Consulting Services and Operating Expend.	619,960	603,597	675,236



FIB vs SIB 2023-24 Detail

Sage Oak Charter School - South

	<u>2023-24 SIB</u>	<u>2024-25</u>	<u>2025-26</u>
5900 Communications			
5930 - Postage	11,926	13,011	14,653
5940 - Technology Services	68,973	88,738	99,937
Total 5900 Communications	<u>80,899</u>	<u>101,749</u>	<u>114,590</u>
Total 5100-5999 Services & Other Operating Expenditures	883,477	844,389	946,417
6100-6999 Capital Outlay			
Capital Expenditures			
6900 - Building & Bldg. Improvements	3,829	0	0
6901 - Depreciation Expense-Leasehold Improvements	12,743	12,379	1,032
Total Capital Expenditures	<u>16,572</u>	<u>12,379</u>	<u>1,032</u>
Total 6100-6999 Capital Outlay	16,572	12,379	1,032
7100-7499 Other Outgo			
Other Outgoing			
7438 - Interest Expense	105	0	0
Total Other Outgoing	<u>105</u>	<u>0</u>	<u>0</u>
Total 7100-7499 Other Outgo	105	0	0
Total Expenditures	<u>6,189,575</u>	<u>6,795,062</u>	<u>7,595,659</u>
Operating Income/(Loss)	<u>77,030</u>	<u>23,637</u>	<u>201,716</u>
Net Assets			
Net Assets			
9791 - Beginning Fund Balance	2,845,319	2,989,311	3,012,948
9793 - Audit Adjustments	66,962	0	0
Total Net Assets	<u>2,912,281</u>	<u>2,989,311</u>	<u>3,012,948</u>
Change In Net Assets	<u>77,030</u>	<u>23,637</u>	<u>201,716</u>
Total Net Assets	<u>2,989,311</u>	<u>3,012,948</u>	<u>3,214,664</u>
Net revenue as a % of expense	1.2%	0.3%	2.7%
Fund balance as a % of expense	48.3%	44.3%	42.3%
Days Cash on Hand	176	162	154



Cash Flow Statement 2023-24

Sage Oak Charter School - South

	Year Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending		
	06/30/2024	07/31/2023	08/31/2023	09/30/2023	10/31/2023	11/30/2023	12/31/2023	01/31/2024	02/29/2024	03/31/2024	04/30/2024	05/31/2024	06/30/2024		
	23-24, SIB	Actual	Actual	Actual	Actual	Actual	Actual	Actual	23-24, SIB	23-24, SIB	23-24, SIB	23-24, SIB	23-24, SIB	Remaining Budget	
Cash Balance															
Beginning Cash	5,774,675	5,774,675	6,030,681	6,078,695	6,516,463	6,898,864	7,276,899	7,738,466	8,359,721	8,387,335	8,453,352	8,478,146	8,502,940	5,851,705	
Net Cash for Period															
REVENUES	6,266,605	219,277	202,428	444,457	597,405	762,053	119,928	735,493	529,890	568,293	527,070	527,070	527,070	548,553	0
EXPENDITURES	6,189,575	167,678	443,282	531,340	480,705	438,027	419,563	405,333	502,276	502,276	502,276	502,276	502,276	506,053	0
Net Cash for Period	77,030	51,599	(240,854)	(86,883)	116,700	324,026	(299,635)	330,160	27,614	66,017	24,794	24,794	24,794	42,500	0
Accounts Receivable	0	(50,758)	103,132	271,597	(57,611)	373,851	(141,413)	106,187	0	0	0	0	0	(1,089,673)	0
Accounts Payable	0	122,911	402,417	532,772	441,740	438,277	645,852	444,854	0	0	0	0	0	(3,817,313)	0
Debt Proceeds	0	0	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(30,623)	0	0	0	0	0	82,708	0
Deferred Revenue/Prepaid Expenses	0	30,738	0	273,893	(23,233)	0	(15,646)	(16,949)	0	0	0	0	0	(48,803)	0
Cash at End of Period	5,851,705	6,030,681	6,078,695	6,516,463	6,898,864	7,276,899	7,738,466	8,359,721	8,387,335	8,453,352	8,478,146	8,502,940	8,502,940	5,851,705	
Days Cash on Hand	345	356	358	384	407	429	456	493	495	498	500	501	501	345	345

Cash Flow Statement 2024-25

Sage Oak Charter School - South

Year Ending 2024-25	07/31/2024		08/31/2024		09/30/2024		10/31/2024		11/30/2024		12/31/2024		01/31/2025		02/28/2025		03/31/2025		04/30/2025		05/31/2025		06/30/2025				
	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	Projection	Month Ending	
Cash Balance	5,851,705	5,851,705	6,021,916	5,835,845	5,808,328	5,891,564	5,920,075	5,995,681	6,065,324	6,013,004	6,041,145	5,979,279	5,917,413	5,875,342													
Beginning Cash																											
Net Cash for Period																											
REVENUES	6,818,699	381,165	371,619	640,958	688,007	579,589	603,455	579,589	579,589	660,050	570,043	570,043	570,043	594,591	0												
EXPENDITURES	6,795,062	210,954	557,690	668,475	604,771	551,078	527,849	509,946	631,909	631,909	631,909	631,909	631,909	636,662	0												
Net Cash for Period	23,637	170,211	(186,071)	(27,517)	83,236	28,511	75,606	69,643	(52,320)	28,141	(61,866)	(61,866)	(61,866)	(42,071)	0												
Cash at End of Period	5,875,342	6,021,916	5,835,845	5,808,328	5,891,564	5,920,075	5,995,681	6,065,324	6,013,004	6,041,145	5,979,279	5,917,413	5,875,342	5,875,342													
Days Cash on Hand	316	323	313	312	316	318	322	326	323	325	321	318	316	316	318	316	316	316	316	316	316	316	316	316	316	316	316

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378 2051 - SIB
Charter Approving Entity: Warner Unified School District
County: San Diego
Charter #: 2051

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
<u>Roxana Travers</u> Name	<u>Andrea Sissons</u> Name	<u>Tim O'Brien</u> Name
<u>Financial Accounting Manager</u> Title	<u>Superintendent/CBO</u> Title	<u>Director, Business Services</u> Title
<u>858-295-6700</u> Telephone	<u>760-782-3517 ext. 213</u> Telephone	<u>909-534-7288</u> Telephone
<u>roxana.travers@sdcoe.net</u> Email address	<u>roxana.travers@sdcoe.net</u> Email address	<u>tobrien@sageoak.education</u> Email address

To the entity that approved the charter school:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: 03/14/2024
Charter School Official
(Original signature required)

Printed Name: Tim O'Brien Title: Director, Bus Svcs.

To the County Superintendent of Schools:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2023-24 CHARTER SCHOOL SECOND INTERIM BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - South
 CDS #: 37754160139378 2051 - SIB
 Charter Approving Entity: Warner Unified School District
 County: San Diego
 Charter #: 2051

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	4,717,627.00		4,717,627.00
Education Protection Account State Aid - Current Year	8012	85,932.00		85,932.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	282,000.00		282,000.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		5,085,559.00	0.00	5,085,559.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		260,819.00	260,819.00
Special Education - Federal	8181, 8182		64,133.00	64,133.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00
Total, Federal Revenues		0.00	324,952.00	324,952.00
3. Other State Revenues				
Special Education - State	StateRevSE		388,003.00	388,003.00
All Other State Revenues	StateRevAO	89,235.00	228,856.00	318,091.00
Total, Other State Revenues		89,235.00	616,859.00	706,094.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	150,000.00		150,000.00
Total, Local Revenues		150,000.00	0.00	150,000.00
5. TOTAL REVENUES				
		5,324,794.00	941,811.00	6,266,605.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,748,603.00	196,087.00	1,944,690.00
Certificated Pupil Support Salaries	1200	232,515.00	310,482.00	542,997.00
Certificated Supervisors' and Administrators' Salaries	1300	234,134.00	37,833.00	271,967.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,215,252.00	544,402.00	2,759,654.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	21,400.00	44,809.00	66,209.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	253,668.00	13,149.00	266,817.00
Clerical, Technical and Office Salaries	2400	219,700.00	13,166.00	232,866.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		494,768.00	71,124.00	565,892.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - SIB

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	422,656.00	103,981.00	526,637.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	71,377.00	13,676.00	85,053.00
Health and Welfare Benefits	3401-3402	303,417.00	73,260.00	376,677.00
Unemployment Insurance	3501-3502	8,945.00	2,779.00	11,724.00
Workers' Compensation Insurance	3601-3602	20,848.00	4,752.00	25,600.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	117,899.00	24,357.00	142,256.00
Total, Employee Benefits		945,142.00	222,805.00	1,167,947.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200	59,680.00	3,514.00	63,194.00
Materials and Supplies	4300	609,667.00	23,788.00	633,455.00
Noncapitalized Equipment	4400	99,279.00		99,279.00
Food	4700			0.00
Total, Books and Supplies		768,626.00	27,302.00	795,928.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100		50,709.00	50,709.00
Travel and Conferences	5200	52,196.00	893.00	53,089.00
Dues and Memberships	5300	11,765.00		11,765.00
Insurance	5400	14,599.00		14,599.00
Operations and Housekeeping Services	5500	5,200.00		5,200.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	41,480.00	5,775.00	47,255.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	573,648.00	46,313.00	619,961.00
Communications	5900	80,899.00		80,899.00
Total, Services and Other Operating Expenditures		779,787.00	103,690.00	883,477.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	3,829.00		3,829.00
Amortization Expense - Lease Assets	6910	12,743.00		12,743.00
Total, Capital Outlay		16,572.00	0.00	16,572.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	105.00		105.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		105.00	0.00	105.00
Total, Other Outgo		105.00	0.00	105.00
8. TOTAL EXPENDITURES		5,220,252.00	969,323.00	6,189,575.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - SIB

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		104,542.00	(27,512.00)	77,030.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		104,542.00	(27,512.00)	77,030.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,888,326.00	(43,007.00)	2,845,319.00
b. Adjustments/Restatements	9793, 9795	66,962.00		66,962.00
c. Adjusted Beginning Fund Balance /Net Position		2,955,288.00	(43,007.00)	2,912,281.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,059,830.00	(70,519.00)	2,989,311.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00		0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	3,059,830.00	(70,519.00)	2,989,311.00

CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - SIB

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	4,983,077.00	881,371.00	5,864,448.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	909,813.00	394,236.00	1,304,049.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	12,743		12,743.00
10. TOTAL ASSETS		5,905,633.00	1,275,607.00	7,181,240.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	2,774,902.00	785,511.00	3,560,413.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	26,891.00	560,615.00	587,506.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	44,010.00		44,010.00
6. TOTAL LIABILITIES		2,845,803.00	1,346,126.00	4,191,929.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		3,059,830.00	(70,519.00)	2,989,311.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378 2051 - SIB

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL SECOND INTERIM BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Sage Oak Charter School - South
CDS #: 37754160139378 2051 - SIB

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. None	0.00
b. _____	_____
c. _____	_____
d. _____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	<u>0.00</u>

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	<u>6,189,575.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>324,952.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>5,864,623.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>3,934.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	<u>\$ 5,860,689.00</u>